

Grantee: Chicanos Por La Causa, Inc.

Grant: B-09-CN-AZ-0001

October 1, 2010 thru December 31, 2010 Performance Report

Grant Number:

B-09-CN-AZ-0001

Obligation Date:**Grantee Name:**

Chicanos Por La Causa, Inc.

Award Date:

02/11/2010

Grant Amount:

\$137,107,133.00

Contract End Date:

02/11/2013

Grant Status:

Active

Review by HUD:

Original - In Progress

QPR Contact:

Sheila Cade

Disasters:**Declaration Number**

NSP

Narratives**Executive Summary:**

A national consortium of thirteen (13) non-profit affordable housing developers submitted an application in the amount of \$175,955,377.00 to the U.S. Department of Housing and Urban Development in response to the Neighborhood Stabilization Program Round II (NSP II) Notice of Funding Availability. Consortium participants chose Chicanos Por La Causa, Inc. (CPLC) of Phoenix, AZ to act as the lead applicant and fiscal agent for this grant request. CPLC is among the largest and established non-profit community development corporations in the United States. CPLC has organized this coalition in partnership with NALCAB &ndash National Association for Latino Community Asset Builders. All of the organizations that make up this consortium serve predominately Hispanic/Latino communities and provide bilingual/ bicultural services.

The consortium plans to stabilize neighborhoods in fifteen (15) communities within eight (8) states and the District of Columbia, whose viability have been and continue to be damaged by the economic effects of foreclosed upon, abandoned, blighted and vacant properties. The CPLC/ NALCAB Network NSPII Consortium anticipates that the activities proposed in this application will substantively stabilize local real estate markets, particularly in lower-income areas, and stimulate local economies.

The consortium has identified five (5) eligible activities that will assist in meeting its stated goals.

Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.

Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.

Establish land banks for homes and residential properties that have been foreclosed upon.

Demolition of blighted structures.

Redevelop demolished or vacant properties as housing.

The CPLC/NALCAB Network was awarded \$137,107,133 to fund its stabilization initiatives in a three year grant period.

The anticipated outcomes are as follows:

Production of Affordable Housing Units: 1,998 affordable housing units

- Homeownership Total 707 units

- Rental Total 917 units

- Lease Purchase Total 325 units

- Cooperative Total 49 units

Demolition of Blighted Properties 165 blighted properties

Land Banking of Foreclosed Homes 203 foreclosed homes

Target Geography:

Maricopa County and Santa Cruz County, AZ

Brownsville, El Paso, Hidalgo County/ McAllen, TX

Albuquerque and Las Cruces, NM

The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister, CA Areas of Los Angeles and San Fernando, CA (San Fernando Valley)

Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, Monte Vista, Del Norte in Southern CO

Areas of Denver, CO

Johnston Square in Baltimore, MD Eckington and Brightwood Park in Washington, DC
 North Philadelphia, PA
 New City in Chicago, IL

Program Approach:

Eligible Uses of NSP II Grant Funds

The NSP II Program provides funding to allow applicants to pursue the following categories of eligible activities:

- (A) Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.
- (C) Establish land banks for homes and residential properties that have been foreclosed upon.
- (D) Demolition of blighted structures.
- (E) Redevelop demolished or vacant properties as housing.

Anticipated Outcomes

Production of Affordable Housing Units 1,998 affordable housing units- Homeownership Total 707, Rental Total 917, Lease Purchase Total 325, Cooperative Total 49

Demolition of Blighted Properties 165 blighted properties

Land Banking of Foreclosed Homes 203 foreclosed homes

Consortium Members:

Chicanos Por La Causa

Affordable Homes of South Texas

Community Development Corporation of Brownsville

El Paso Affordable Housing CUSO

Tierra del Sol Housing Development Corporation

YES Housing, Inc.

Community Housing Improvement Systems and Planning Associations, Inc. dba CHISPA

NEW Economics for Women

Community Resources and Housing Development Corporation

Del Norte Neighborhood Development Corporation

Mi Casa, Inc.

Norris Square Civic Association

The Resurrection Project

How to Get Additional Information:

www.cplc.org website

German Reyes, Vice President Community Stabilization, 623-218-2806, german.reyes@cplc.org

Judy Stith, Vice President Contract and Corporate Compliance, 602-248-0428 ext 228, judy.stith@cplc.org

David Adame, Chief Development Officer, 602-257-0700, david.adame@cplc.org

Noel Poyo, Director, National Association Latino Community Asset Builders (NALCAB), 210-227-1010, npoyoconsulting@aol.com

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$137,107,133.00
Total CDBG Program Funds Budgeted	N/A	\$137,107,133.00
Program Funds Drawdown	\$11,917,239.90	\$13,091,997.19
Obligated CDBG DR Funds	\$12,345,923.13	\$13,637,530.42
Expended CDBG DR Funds	\$12,372,482.86	\$13,637,510.42
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$13,710,713.30	\$1,616,285.29
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$13,710,713.30	\$13,710,713.30

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$34,276,783.25	\$53,309,586.15

Overall Progress Narrative:

Since the award date listed above, the lead agency (CPLC) and members of the consortium have been working aggressively to commence the activities described in the Grant Application. To date the following tasks have been completed:

The Lead Agency has completed Internal Audits on all consortium members

Initial Monitoring Assessments have been completed for all consortium members by the Lead Agency and NALCAB

All Consortium members are in the final stages of completing NSP 2 policies, procedures, and agreements. Most members are completing Cost Allocation Plans

Consortium Members, environmental consultants, in addition to HUD staff are actively using the CPLC Portal system to request funds and review information in obtaining approval for Environmental clearances

The consortium has acquired 85 single family homes for rehab and resale in 7 states and the District of Columbia

The Consortium has obligated or expended over \$12 million dollars of allocated funds

Consortium Members are actively acquiring and rehabilitating homes. Members are starting the process for redevelopment, landbanking, and disposition.

The Lead Agency and 1 other member in the consortium are in the process of acquiring a Multi Family property.

Staff is now receiving daily listings from the National Stabilization Trust Fund.

Consortium Members have completed most procurement process to obtain the services of such areas of expertise as an environmental consultant, real estate professionals, and general contractor.

Consortium Members are ramping up outreach efforts to ensure an inventory of buyers

The Lead Agency is continuing to work with the Information Technology Department to create automated reports from the CPLC Portal

HUD has approved Local Initiatives Support Corporation (LISC), one of the largest community development support organization in the nation to propose NSP2 technical assistance to the CPLC consortium and its members.

In this quarter, Consortium Members Del Norte has filled one new position, Community Resource Housing Development Corporation has filled two new positions, New Economics for Women has filled one position, and Norris Square Community Association has filled one position.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
300, Administration	\$777,454.96	\$13,710,713.30	\$1,616,285.29
310, Financing	\$15,000.00	\$12,899,734.48	\$15,000.00
320, Demolition	\$0.00	\$2,339,415.00	\$0.00
330, Land Banking	\$0.00	\$9,164,524.00	\$0.00
340, Redevelop	\$0.00	\$9,812,836.00	\$0.00
360, Aq&Rehab SF	\$11,124,784.94	\$79,179,910.22	\$11,460,711.90
380, Aq&Rehab MF	\$0.00	\$10,000,000.00	\$0.00
9999, Restricted Balance	\$0.00	(\$137,107,133.00)	\$0.00

Activities

Grantee Activity Number: 01-300 CPLC National Admin

Activity Title: CPLC National Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

N/A

Completed Activity Actual End Date:

02/11/2013

National Objective:

N/A

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$4,495,666.52
Total CDBG Program Funds Budgeted	N/A	\$4,495,666.52
Program Funds Drawdown	\$323,957.25	\$848,222.25
Obligated CDBG DR Funds	\$323,957.25	\$848,222.25
Expended CDBG DR Funds	\$323,957.25	\$848,222.25
Chicanos Por La Causa, Inc.	\$323,957.25	\$848,222.25
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Oversight and Support of Consortium Member Activities including all auditing, monitoring, accounting and finance services. As lead member of the consortium, CPLC will provide ongoing monitoring of the activities of each consortium member. This monitoring will include desk procedures from data supplied by the consortium member to CPLC through our electronic portal designed to capture the daily activities of the consortium member as they progress through their projects. Monitoring will also include quarterly inspection of projects/homes currently in the pipeline. In addition, auditing random transactions on a quarterly basis will provide CPLC with the assurance that consortium members fully understand the NSP2 and CDBG guidelines and regulations and are implementing them accordingly. The use of CPLC's electronic portal will allow CPLC to process any payment requests from the consortium while still gathering the information required to report on DRGR's quarterly program reports. Monthly financial reports will be prepared for CPLC's management as well as each Consortium Member's management team for the progress achieved.

Location Description:

National Administration of NSP2 Grant

Activity Progress Narrative:

The Activity includes oversight and support of Consortium Member Activities including all auditing, monitoring, accounting and finance services. As lead member of the consortium, CPLC continues to provide ongoing financial and programmatic monitoring of the activities of each consortium member. The monitoring includes internal audits, risk assessments, desk reviews, and consortium member site visits. The Consortium member will supply CPLC NSP 2 program information using the CPLC Web Based Portal System. The CPLC Portal System allows members to manage all NSP2 allowable grant activity. This portal also allows all members to meet compliance requirements by providing an audit trail of all activities pertaining to the NSP2 program. In addition, auditing internal controls and random financial transactions by the lead member will provide CPLC with the assurance that consortium members fully understand the NSP2 and CDBG guidelines and regulations and are implementing them accordingly. The use of the CPLC Portal System also allow CPLC to process all payment requests from the consortium member while gathering the information required to report on the NSP 2 program national objectives. To date all

consortium members been visited and reports have been generated. In addition, CPLC continues to provide guidance and technical assistance to all members

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
1112 East Buckeye Road	Road	NA	85034

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 11-300 CPLC AZ Admin

Activity Title: CPLC AZ Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

02/11/2013

National Objective:

N/A

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$2,283,875.78
Total CDBG Program Funds Budgeted	N/A	\$2,283,875.78
Program Funds Drawdown	\$147,980.80	\$237,122.35
Obligated CDBG DR Funds	\$147,980.80	\$237,122.35
Expended CDBG DR Funds	\$147,980.80	\$237,122.35
Chicanos Por La Causa, Inc.	\$147,980.80	\$237,122.35
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities deployed in Arizona

Location Description:

Maricopa and Santa Cruz counties deployment of NSP2 funds

Activity Progress Narrative:

CPLC has been actively engaged in purchasing single family homes. Some costs associated with this activity include salaries, training staff, additional administrative expenditures, developing policies and procedures and creating systems for the program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
1112 East Buckeye Road	Phoenix	NA	85034-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 11-310 CPLC Financing LMMI

Activity Title: CPLC Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$2,220,000.00
Total CDBG Program Funds Budgeted	N/A	\$2,220,000.00
Program Funds Drawdown	\$15,000.00	\$15,000.00
Obligated CDBG DR Funds	\$15,000.00	\$15,000.00
Expended CDBG DR Funds	\$15,000.00	\$15,000.00
Chicanos Por La Causa, Inc.	\$15,000.00	\$15,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Homebuyers who qualify as 51-120% AMI will be eligible to access CPLC's NSP funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the amount of \$15,000 and in the form of a deferred soft second forgivable loan. CPLC anticipates making approximately 148 zero interest second mortgages to prospective home buyers coming from CPLC's Housing Counseling program and referrals from other Housing Counseling agencies in our service areas. The second mortgage will be secured with a recorded Note and Deed of Trust.

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

This ASU grad is our first borrower that utilized our subsidy grant of \$15,000 NSPII program. Client bought an adorable REO from Fannie Mae Trend homes that puts her under 15 min from work and under 20 min from her parents.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/148

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Total Households	0	1	1	0/0	1/148	1/148	100.00
# Owner Households	0	1	1	0/0	1/148	1/148	100.00

Activity Locations

Address	City	State	Zip
5629 S. 21st Terrace	Phoenix	NA	85040

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 11-360 CPLC Acquisition SF LH25

Activity Title: CPLC Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$972,762.42
Total CDBG Program Funds Budgeted	N/A	\$972,762.42
Program Funds Drawdown	\$816,865.89	\$816,865.89
Obligated CDBG DR Funds	\$895,025.04	\$895,025.04
Expended CDBG DR Funds	\$895,025.04	\$895,025.04
Chicanos Por La Causa, Inc.	\$895,025.04	\$895,025.04
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CPLC will acquire 92 eligible single family properties in Maricopa County (Phoenix) and Santa Cruz County (Nogales) at a significant discount through a partnership with Wells Fargo and Bank of America which allow CPLC to preview homes before they are placed in the MLS. CPLC anticipates an average purchase price per unit of \$80,000 in Maricopa County and \$78,000 in Santa Cruz. Some of the single family units will be held for rent and the remaining will be sold.

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Progress Narrative:

CPLC has acquired a total of 22 single family homes in Santa Cruz and Maricopa County in this quarter. Under NSP II Single-family Acquisition Strategy for Arizona, due diligence has been performed on over 100 single-family residential properties.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	12	12/92

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
7456 W Greer	Peoria	NA	85345
Camino San Xavier	Rio Rico	NA	85648
Camino Arviso	Rio Rico	NA	85648
9437 W. 1st Ave	Phoenix	NA	85041
1621 W Burgess	Phoenix	NA	85041
521 W Wayland	Phoenix	NA	85041
1223 Lutero Corte	Rio Rico	NA	85648
7809 W Northview	Glendale	NA	85303
8776 W. Paradise	Peoria	NA	85345
7124 N 73rd Drive	Glendale	NA	85303
1302 West Carson	Phoenix	NA	85041
6715 Sierra Street	Peoria	NA	85345

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 11-360 CPLC Acquisition SF LMMI

Activity Title: CPLC Acquisition SF LMMI

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$2,918,287.27
Total CDBG Program Funds Budgeted	N/A	\$2,918,287.27
Program Funds Drawdown	\$893,152.33	\$893,152.33
Obligated CDBG DR Funds	\$893,152.33	\$893,152.33
Expended CDBG DR Funds	\$893,152.33	\$893,152.33
Chicanos Por La Causa, Inc.	\$893,152.33	\$893,152.33
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CPLC will acquire 141 eligible single family properties in Maricopa County (Phoenix) and Santa Cruz County (Nogales) at a significant discount through a partnership with Wells Fargo and Bank of America which allow CPLC to preview homes before they are placed in the MLS. CPLC anticipates an average purchase price per unit of \$80,000 in Maricopa County and \$78,000 in Santa Cruz. A total of 85 single family units will be held for rent and the remaining will be sold.

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Progress Narrative:

CPLC has acquired 22 single family homes in this quarter located in Santa Cruz and Maricopa County. Under NSP II Single-family Acquisition Strategy for Arizona, due diligence was performed on over 100 single-family residential properties.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	10	10/141

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
131 Calle Del Tiburon	Rio Rico	NA	85648
940 Camino Caralampi	Rio Rico	NA	85648
1820 Circulo Mexicali	Rio Rico	NA	85648
366 Paseo Enebro	Rio rico	NA	85648
128 Alamania Corte	Rio rico	NA	85648
1705 Camino Riveria	Rio Rico	NA	85648
673 Daisy lane	Rio Rico	NA	85648
1247 Calle Tubutanna	Rio Rico	NA	85648
474 Aron Ct	Rio Rico	NA	85648
1078 Paseo Freno	Rio Rico	NA	85648

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 11-380a CPLC Acquisition MF LH25

Activity Title: CPLC Acquisition MF LH25

Activity Category:

Acquisition - general

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$1,300,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,300,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CPLC will purchase and rehabilitate foreclosed multifamily communities with a minimum total of 350 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 65% of the units will be held for rental to households earning 50% or less AMI.

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of buildings (non-residential)	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/2	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 11-381a CPLC Rehab MF LH25

Activity Title: CPLC Rehab MF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$1,950,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,950,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CPLC will purchase and rehabilitate foreclosed multifamily communities with a minimum total of 350 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 65% of the units will be held for rental to households earning 50% or less AMI.

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 110-381b CPLC Rehab MF LH25

Activity Title: CPLC Rehab MF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$1,950,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,950,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CPLC will purchase and rehabilitate foreclosed multifamily communities with a minimum total of 350 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 65% of the units will be held for rental to households earning 50% or less AMI.

Location Description:

Maricopa and Santa Cruz Counties

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 21-300 NEW Admin

Activity Title: NEW Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

N/A

Completed Activity Actual End Date:

02/11/2013

National Objective:

N/A

Responsible Organization:

New Economics For Women

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$1,718,355.96
Total CDBG Program Funds Budgeted	N/A	\$1,718,355.96
Program Funds Drawdown	\$113,270.71	\$113,270.71
Obligated CDBG DR Funds	\$222,122.26	\$222,122.26
Expended CDBG DR Funds	\$222,122.26	\$222,122.26
New Economics For Women	\$222,122.26	\$222,122.26
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Location Description:

Los Angeles area deployment of NSP2 funds

Activity Progress Narrative:

NEW has been actively engaged in purchasing single family homes. Some costs associated with this activity include salaries, training staff, additional administrative expenditures, developing policies and procedures and creating systems for the program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
303 South Loma	Los Angeles	NA	90017

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 21-360 NEW Acquisition SF LH25

Activity Title: NEW Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

New Economics For Women

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$2,046,908.94
Total CDBG Program Funds Budgeted	N/A	\$2,046,908.94
Program Funds Drawdown	\$499,229.84	\$499,229.84
Obligated CDBG DR Funds	\$499,229.84	\$499,229.84
Expended CDBG DR Funds	\$499,229.84	\$499,229.84
New Economics For Women	\$499,229.84	\$499,229.84
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquire 25 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers earning 50% or below of Area Median Income (AMI)

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

NEW has been aggressively acquiring properties in the Los Angeles area. NEW is working diligently with real estate professionals to locate eligible properties in this high cost area.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Low	Mod	Low	Mod
# of Properties		2		2/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%

# of Permanent Jobs Created	0	0	1	0/1	0/0	1/1	0.00
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Activity Locations

Address	City	State	Zip
9672 Rincon Avenue	Pacoima	NA	91331
7235 Katherine Avenue	Van Nuys	NA	91405

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 21-360 NEW Acquisition SF LMMI

Activity Title: NEW Acquisition SF LMMI

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

New Economics For Women

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$6,140,726.72
Total CDBG Program Funds Budgeted	N/A	\$6,140,726.72
Program Funds Drawdown	\$5,565,039.00	\$5,565,039.00
Obligated CDBG DR Funds	\$5,565,039.00	\$5,565,039.00
Expended CDBG DR Funds	\$5,565,039.00	\$5,565,039.00
New Economics For Women	\$5,565,039.00	\$5,565,039.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquire 75 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers earning between 50% and 100% of Area Median Income (AMI)

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

NEW has been aggressively acquiring properties in the Los Angeles area. NEW is working diligently with real estate professionals to locate eligible properties in this high cost area.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	20	20/75

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
13049 Ottoman Street	Arleta	NA	91331
8554 Burnet Ave #122	North Hills	NA	91343
9773 Arleta Avenue	Arleta	NA	91331
13761 Aldergrove Street	Sylmar	NA	91342
8505 Minuet Place	Panorama City	NA	91402
707 Orange Grove	San Fernando	NA	91340
14845 Stassem Ave	North Hills	NA	91343
9221 Ventana lane	North Hills	NA	91343
13135 Tonopah Street	Arleta	NA	91331
8206 Murieta Avenue	Panorama	NA	91402
8001 Wisner Avenue	Panorama	NA	91402
15425 tuba Street	Sylmar	NA	91342
9161 Patrick Ave	Arleta	NA	91331
9727 Mercedes Avenue	Arleta	NA	91331
10336 Haskell Avenue	Granada Hills	NA	91344
11239 Ruffner Avenue	Granada Hills	NA	91335
14260 Beaver Street	Sylmar	NA	91342
9776 willis Avenue	North Hills	NA	91343
8776 roslyndale Ave	Arleta	NA	91331
14836 Lashburn Street	Sylmar	NA	91342

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
7235 Katherine Ave	Van Nuys	NA	91405
9672 Rincon Avenue	Pacoima	NA	91331

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 21-361 NEW Rehab SF LMMI

Activity Title: NEW Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

New Economics For Women

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$9,211,090.02
Total CDBG Program Funds Budgeted	N/A	\$9,211,090.02
Program Funds Drawdown	\$41,355.67	\$41,355.67
Obligated CDBG DR Funds	\$41,355.67	\$41,355.67
Expended CDBG DR Funds	\$41,335.67	\$41,335.67
New Economics For Women	\$41,335.67	\$41,335.67
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

NEW has become diligently engaged in rehabbing the homes acquired

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	20	20/75

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	20	20/75

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
9221 Ventana lane	North Hills	NA	91343
8505 Minuet Place	Panorama City	NA	91402
8776 Roslyndale Ave	Arleta	NA	91331
14845 Stassem Avenue	North Hills	NA	91343
13135 Tonopah Street	Arleta	NA	91331
13761 aldergrove Street	Sylmar	NA	91342
9773 Arleta Avenue	Arleta	NA	91331
10336 Haskell Avenue	Granada Hills	NA	91344
11239 Ruffner Avenue	Granada Hills	NA	91335
8206 Murieta Avenue	Panorama	NA	91402
8554 Burnet Ave #122	North Hills	NA	91343
9727 Mercedes Avenue	Arleta	NA	91331
14260 Beaver Street	Sylmar	NA	91342
9776 Willis Ave	North Hills	NA	91343
15425 Tuba Street	Sylmar	NA	91342
13049 Ottoman Street	Arleta	NA	91331
8001 Wisner Avenue	Panorama	NA	91402
14836 Lashburn Street	Sylmar	NA	91342
707 Orange Grove	San Fernando	NA	91340
9161 Patrick Ave	Arleta	NA	91331

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 22-300 CHISPA Admin

Activity Title: CHISPA Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$244,601.28
Total CDBG Program Funds Budgeted	N/A	\$244,601.28
Program Funds Drawdown	\$20,912.89	\$20,912.89
Obligated CDBG DR Funds	\$20,912.89	\$20,912.89
Expended CDBG DR Funds	\$20,912.89	\$20,912.89
Community Housing Improvement Systems & Planning	\$20,912.89	\$20,912.89
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Location Description:

San Francisco area deployment of NSP2 funds

Activity Progress Narrative:

CHISPA will purchase and rehabilitate over 50 units. CHISPA has started the process of acquisition. Some costs associated with this activity include additional start up costs, hiring and training staff, developing systems, policies and procedures and providing additional oversight of NSP2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
295 Main Street #100	Salinas	NA	93901

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 22-360 CHISPA Acquisition SF LH25

Activity Title: CHISPA Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$1,965,239.23
Total CDBG Program Funds Budgeted	N/A	\$1,965,239.23
Program Funds Drawdown	\$584,745.01	\$584,745.01
Obligated CDBG DR Funds	\$685,380.01	\$685,380.01
Expended CDBG DR Funds	\$685,380.01	\$685,380.01
Community Housing Improvement Systems & Planning	\$685,380.01	\$685,380.01
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CHISPA will purchase, rehabilitate and sell a total of 54 foreclosed homes over a three year period. An average of \$220,000 per unit has been budgeted, which includes the cost of acquisition, rehabilitation and marketing/sales costs. The target area will include The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister in California.

Location Description:

San Francisco California area

Activity Progress Narrative:

CHISPA has acquired 6 single family homes ranging from \$109,000 - \$129,000 for low income families. The homes are 3 bedrooms. CHISPA has additional homes in the process of closing within the next quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	6	6/54

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/1	0

Activity Locations

Address	City	State	Zip
277 Oak Avenue	Greenfield	NA	93927
798 La Honda Ct.	Salina	NA	93905
1663 Munras Avenue	Soledad	NA	93960
49 Elmwood Drive	Greenfield	NA	93927
3 Elmwood Drive	Greenfield	NA	93927
298 12th Street	Greenfield	NA	93927

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-300 CRHDC Admin

Activity Title: CRHDC Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Resources & Housing Development

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$868,200.78
Total CDBG Program Funds Budgeted	N/A	\$868,200.78
Program Funds Drawdown	\$63,233.31	\$115,376.35
Obligated CDBG DR Funds	\$63,233.31	\$115,376.35
Expended CDBG DR Funds	\$89,813.04	\$115,376.35
Community Resources & Housing Development Corporation	\$89,813.04	\$115,376.35
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Colorado

Location Description:

Denver area deployment of NSP2 funds

Activity Progress Narrative:

CRHDC has been actively engaged in purchasing single family homes. Some costs associated with this activity include hiring and training staff, additional administrative expenditures, developing policies and procedures and creating systems for the program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
7305 Lowell Blvd. #200	Westminister	NA	80030

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-360 CRHDC Acquisition SF LH25

Activity Title: CRHDC Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Resources & Housing Development

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$820,817.42
Total CDBG Program Funds Budgeted	N/A	\$820,817.42
Program Funds Drawdown	\$752,697.54	\$752,697.54
Obligated CDBG DR Funds	\$752,697.54	\$752,697.54
Expended CDBG DR Funds	\$752,697.54	\$752,697.54
Community Resources & Housing Development Corporation	\$752,697.54	\$752,697.54
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This funding will expand CRHDC's existing program designed to stabilize communities that are in danger of destabilization due to an increase in foreclosed, vacant properties and associated or resulting conditions (such as property devaluation, population emigration, business closures, or difficulty in obtaining mortgage financing). The Learn, Earn, Own (LEO) Program purchases foreclosed properties, rehabs them, and places a household into the home under a lease-purchase contract. The household becomes mortgage-ready within 3 to 18 months and purchases the home. The result is an immediate reduction in vacancy, and a quick conversion from a rental neighborhood to a homeownership neighborhood. LEO Program participants are required to take 8 hours of financial literacy classes along with monthly individual credit counseling sessions. CRHDC's current program began in August 2008

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Progress Narrative:

CRHDC has acquired 23 single family homes ranging from \$34,000 - \$146,000 in this quarter. The agency has another 10 under contract. CRHDC has acquired foreclosed homes in all of their designated Denver Metropolitan Area census tracts and their real estate team is concentrating on finding more properties in the remaining "untouched" census tracts in the San Luis Valley.

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**

# of Properties	12	12/24
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	12	12/24

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Total Households	0	0	0	0/24	0/0	0/24	0

Activity Locations

Address	City	State	Zip
1987 East 113th Place	Northglenn	NA	80233
11363 Humboldt Street	Northglenn	NA	80233
2137 Coronado Pkwy N #D	Thornton	NA	80229
6104 W. 79th Avenue	Arvada	NA	80003
1860 Mable Ave	Denver	NA	80229
1940 Rowena Street	Thornton	NA	80229
2470 E. 90th Ave	Thornton	NA	80229
6690 W. 72nd Drive	Arvada	NA	80003
7450 Lowell Blve #D	Westminister	NA	80030
4290 W. 82nd Ave	Westminister	NA	80031
11500 Irma Drive	Northglenn	NA	80233
7420 Quitman Way	Westminister	NA	80030

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-360 CRHDC Acquisition SF LMMI

Activity Title: CRHDC Acquisition SF LMMI

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Resources & Housing Development

Overall	Oct 1 thru Dec 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,462,452.27
Total CDBG Program Funds Budgeted	N/A	\$2,462,452.27
Program Funds Drawdown	\$1,104,147.31	\$1,379,668.27
Obligated CDBG DR Funds	\$1,245,184.84	\$1,637,555.80
Expended CDBG DR Funds	\$1,245,184.84	\$1,637,555.80
Community Resources & Housing Development Corporation	\$1,245,184.84	\$1,637,555.80
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This funding will expand CRHDC's existing program designed to stabilize communities that are in danger of destabilization due to an increase in foreclosed, vacant properties and associated or resulting conditions (such as property devaluation, population emigration, business closures, or difficulty in obtaining mortgage financing). The Learn, Earn, Own (LEO) Program purchases foreclosed properties, rehabs them, and places a household into the home under a lease-purchase contract. The household becomes mortgage-ready within 3 to 18 months and purchases the home. The result is an immediate reduction in vacancy, and a quick conversion from a rental neighborhood to a homeownership neighborhood. LEO Program participants are required to take 8 hours of financial literacy classes along with monthly individual credit counseling sessions. CRHDC's current program began in August 2008.

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Progress Narrative:

CRHDC has acquired 23 single family homes ranging from \$34,000 - \$146,000 in this quarter. The agency has another 10 under contract. CRHDC has acquired foreclosed homes in all of their designated Denver Metropolitan Area census tracts and their real estate team is concentrating on finding more properties in the remaining "untouched" census tracts in the San Luis Valley.

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**

of Properties

11

11/72

This Report Period
Total

Cumulative Actual Total / Expected
Total

of Housing Units

11

16/72

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
5825 W. 79th Ave	Arvada	NA	80003
1014 7th ave	Monte Vista	NA	81144
8235 Clayton Ct	Denver	NA	80229
3644 East 115th Avenue	Thornton	NA	80233
7947 York Street #2	Denver	NA	80229
1363 Bowman Place	Northglenn	NA	80233
121 12th Street	Alamosa	NA	81101
1985 East 115th Ave	Northglenn	NA	80233
2470 E. 90th Ave	Thornton	NA	80229
11643 Josephine Circle	Thorton	NA	80233
106 Stacy Ct	Antonito	NA	81120

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-361 CRHDC Rehab SF LH25

Activity Title: CRHDC Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Resources & Housing Development

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$1,231,226.14
Total CDBG Program Funds Budgeted	N/A	\$1,231,226.14
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CRHDC is using NSP2 funds to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 24 units.

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, hayden, Walsenburg, and Monte Vista.

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Total Households	0	0	0	0/24	0/0	0/24	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-361 CRHDC Rehab SF LMMI

Activity Title: CRHDC Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Resources & Housing Development

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$3,693,678.39
Total CDBG Program Funds Budgeted	N/A	\$3,693,678.39
Program Funds Drawdown	\$5,325.41	\$5,325.41
Obligated CDBG DR Funds	\$5,325.41	\$5,325.41
Expended CDBG DR Funds	\$5,325.41	\$5,325.41
Community Resources & Housing Development Corporation	\$5,325.41	\$5,325.41
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CRHDC proposes to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 72 units.

Location Description:

Greater Denver area

Activity Progress Narrative:

CRHDC has inspected units to develop a scope of work. CRHDC has procured for rehab and rehabilitation work. CRHDC is actively engaged in rehab for the acquisitions.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	3/72

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	3/72

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
1363 Bowman Place	Northglenn	NA	80233
5825 W. 79th Avenue	Arvada	NA	80003
7947 York Street, #2	Denver	NA	80229

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 33-300 DelNorte Admin

Activity Title: DelNorte Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

02/11/2013

National Objective:

N/A

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$713,196.18
Total CDBG Program Funds Budgeted	N/A	\$713,196.18
Program Funds Drawdown	\$0.00	\$128,772.00
Obligated CDBG DR Funds	\$0.00	\$128,772.00
Expended CDBG DR Funds	\$0.00	\$128,772.00
Del Norte Neighborhood Development Corporation	\$0.00	\$128,772.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Denver Colorado

Location Description:

Denver area deployment of NSP2 funds

Activity Progress Narrative:

Del Norte is in the process of acquisition. The organization has properties under contract and will close on these within the first quarter of this year. Although the agency has not submitted any requests for reimbursement of allocated funds in this activity in this quarter the costs associated with this activity include start up costs, hiring and training staff, salaries, developing systems, policies and procedures and providing additional oversight of NSP2 program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address

2926 Zuni Street #202

City

Denver

State

NA

Zip

80211

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

No Other Funding Sources Found

Total Other Funding Sources

Amount



Grantee Activity Number: 33-340 DeINorte Redev LMMI

Activity Title: DeINorte Redev LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$1,284,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,284,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

DEW expects to redevelop vacant and blighted properties that have been demolished in Southwest Denver. Homes there are generally less than 800 square feet but are located on very large lots. The plan is to take the 15 demolished sites and rebuild at a higher density for a total of at least 30 units for sale or lease/purchase. This would include 15 duplexes, 10 triplexes or a multifamily development.

Location Description:

Greater Denver Area

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Total Households	0	0	0	0/0	0/30	0/30	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 33-361 DelNorte Rehab SF LH25

Activity Title: DelNorte Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$714,317.59
Total CDBG Program Funds Budgeted	N/A	\$714,317.59
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.

Location Description:

Greater Denver Colorado Area

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Total Households	0	0	0	0/0	0/101	0/101	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 34-300 CDCB Admin

Activity Title: CDCB Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Development Corporation of Brownsville

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$309,226.05
Total CDBG Program Funds Budgeted	N/A	\$309,226.05
Program Funds Drawdown	\$25,235.53	\$25,235.53
Obligated CDBG DR Funds	\$25,235.53	\$25,235.53
Expended CDBG DR Funds	\$25,235.53	\$25,235.53
Community Development Corporation of Brownsville	\$25,235.53	\$25,235.53
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NS2 eligible activities

Location Description:

Brownsville area deployment of NSP2 funds

Activity Progress Narrative:

CDCB has taken an aggressive approach to starting the acquisition and rehabilitation of foreclosed and abandoned homes. Administrative costs during this quarter include costs associated with hiring and training additional staffs, other initial start up costs, and developing policies and procedures to implement the NSP 2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
901 East Levee Street	Brownsville	NA	78520

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 34-360 CDCB Acquisition SF LH25

Activity Title: CDCB Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Development Corporation of Brownsville

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$1,656,309.58
Total CDBG Program Funds Budgeted	N/A	\$1,656,309.58
Program Funds Drawdown	\$386,563.13	\$386,563.13
Obligated CDBG DR Funds	\$386,563.13	\$386,563.13
Expended CDBG DR Funds	\$386,563.13	\$386,563.13
Community Development Corporation of Brownsville	\$386,563.13	\$386,563.13
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CDCB will acquire abandoned or foreclosed homes at a significant discount through a partnership with The National Community Stabilization Trust. The average anticipated price of acquisition will just under \$38, 000.

Location Description:

Brownsville Texas Area

Activity Progress Narrative:

CDCB has acquired 6 properties in this quarter and is moving toward closing on another 3 properties in the next quarter. CDCB proposes to acquire and rehabilitate 44 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in Brownsvilles area. CDCB is working diligently with real estate professionals to locate eligible properties.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	6	6/44

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
2037 Camargo	Brownsville	NA	78521
970 Oklahoma	Brownsville	NA	78520
2777 Vienna	Brownsville	NA	78520
2160 Del Sol	Brownsville	NA	78520
1424 Guadalupe	Brownsville	NA	78526
2376 Munich	Brownsville	NA	78520

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 41-300 TRP Admin

Activity Title: TRP Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

The Resurrection Project

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$963,498.62
Total CDBG Program Funds Budgeted	N/A	\$963,498.62
Program Funds Drawdown	\$58,662.18	\$58,662.18
Obligated CDBG DR Funds	\$58,662.18	\$58,662.18
Expended CDBG DR Funds	\$58,662.18	\$58,662.18
The Resurrection Project	\$58,662.18	\$58,662.18
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities

Location Description:

Chicago area deployment of NSP2 funds

Activity Progress Narrative:

Costs associated with this activity include additional start up costs, hiring and training staff, developing systems, policies and procedures and providing additional oversight of NSP2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
1818 South Paulina	Chicago	NA	60608

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 51-360 TDS Acquisition SF LMMI

Activity Title: TDS Acquisition SF LMMI

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$4,085,362.34
Total CDBG Program Funds Budgeted	N/A	\$4,085,362.34
Program Funds Drawdown	\$468,803.79	\$529,209.79
Obligated CDBG DR Funds	\$468,803.79	\$529,209.79
Expended CDBG DR Funds	\$468,803.79	\$529,209.79
Tierra del Sol Housing Corporation	\$468,803.79	\$529,209.79
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

TDS proposes to acquire and rehabilitate 35 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in El Paso and in Las Cruces. TDS will work with real estate professionals to locate eligible properties and will conduct a feasibility analysis and environmental review of potential development sites. Also included is the cost to counsel prospective homebuyers.

Location Description:

Las Cruces New Mexico area

Activity Progress Narrative:

TDS has acquired 6 properties in this quarter and have another 5 properties they will be closing on soon. TDS is working in the El Paso and Las Cruces New Mexico areas.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	6	7/35

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
1301 Morgan Marie	El Paso	NA	79936
13553 Ackerman	Horizon City	NA	79928
1213 Zapata	Horizon	NA	79928
4648 Loma De Plata	El Paso	NA	79934
141111 Rodman Street	El Paso	NA	79928
225 Tierra Linda	Horizon City	NA	79928

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 72-300 AHSTI Admin

Activity Title: AHSTI Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$201,657.08
Total CDBG Program Funds Budgeted	N/A	\$201,657.08
Program Funds Drawdown	\$9,334.29	\$9,334.29
Obligated CDBG DR Funds	\$9,334.29	\$9,334.29
Expended CDBG DR Funds	\$9,334.29	\$9,334.29
Affordable Homes of South Texas, Inc.	\$9,334.29	\$9,334.29
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in South Texas

Location Description:

McAllen Texas deployment of NSP2 funds

Activity Progress Narrative:

Affordable Homes of South Texas, Inc has taken an aggressive approach starting the acquisition and rehabilitation of foreclosed and abandoned homes.

Administrative costs during this quarter include costs associated with hiring and training additional staffs, establishing processes and policies, and other start up costs associated with implementing the NSP 2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address

1420 Erie Avenue

City

McAllen

State

NA

Zip

78501

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

No Other Funding Sources Found

Total Other Funding Sources

Amount

Grantee Activity Number: 73-300 EPCUSO Admin

Activity Title: EPCUSO Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

El Paso Affordable Housing CUSO

Overall

Oct 1 thru Dec 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$186,230.52
Total CDBG Program Funds Budgeted	N/A	\$186,230.52
Program Funds Drawdown	\$14,868.00	\$27,926.53
Obligated CDBG DR Funds	\$14,868.00	\$27,926.53
Expended CDBG DR Funds	\$14,868.00	\$27,926.53
El Paso Affordable Housing CUSO	\$14,868.00	\$27,926.53
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in West Texas

Location Description:

El Paso Texas deployment of NSP2 funds

Activity Progress Narrative:

Costs associated with this activity include start up costs, hiring and training staff, salaries, developing systems, in addition to policies and procedures which are almost complete. This organization also has begun work on new accounting system (software) which will help with NSP2 monitoring and reporting. El Paso is partnering with Tierra Del Sol another member within the consortium to identify homebuyers for the disposition of homes acquired by this member.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	State	Zip
PO Box 3027	El Paso	NA	79925

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
