

Grantee: Chicanos Por La Causa, Inc.

Grant: B-09-CN-AZ-0001

April 1, 2012 thru June 30, 2012 Performance Report



Grant Number:

B-09-CN-AZ-0001

Obligation Date:**Award Date:**

02/11/2010

Grantee Name:

Chicanos Por La Causa, Inc.

Contract End Date:

02/11/2013

Review by HUD:

Original - In Progress

Grant Amount:

\$137,107,133.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

Estimated P/RL Funds:

\$85,866,666.42

Total Budget:

\$222,973,799.42

Disasters:

Declaration Number

NSP

Narratives

Executive Summary:

A national consortium of thirteen (13) non-profit affordable housing developers submitted an application in the amount of \$175,955,377.00 to the U.S. Department of Housing and Urban Development in response to the Neighborhood Stabilization Program Round II (NSP II) Notice of Funding Availability. Consortium participants chose Chicanos Por La Causa, Inc. (CPLC) of Phoenix, AZ to act as the lead applicant and fiscal agent for this grant request. CPLC is among the largest and established non-profit community development corporations in the United States. CPLC has organized this coalition in partnership with NALCAB & National Association for Latino Community Asset Builders. All of the organizations that make up this consortium serve predominately Hispanic/Latino communities and provide bilingual/ bicultural services. The action plan presented is a revised plan for most members in the consortium. The consortium plans to stabilize neighborhoods in fifteen (15) communities within eight (8) states and the District of Columbia, whose viability have been and continue to be damaged by the economic effects of foreclosed upon, abandoned, blighted and vacant properties. The CPLC/ NALCAB Network NSPII Consortium anticipates that the activities proposed in this application will substantively stabilize local real estate markets, particularly in lower-income areas, and stimulate local economies.

The original application was approved with 331 census tracts. The consortium submitted a census tract amendment request on March 5, 2011. The amendment was granted to add 25 additional census tracts in the following geographic areas: 10 tracts in Los Angeles, CA; 8 tracts in Denver, CO; 2 tracts in Westminster, CO; 1 tract in Phoenix, AZ; 1 tract in Santa Cruz County, AZ; 1 tract in McAllen TX; 1 tract in Cameron County, TX; and 1 tract in Philadelphia, PA. The consortium is now able to use NSP 2 allocated funds in a total of 356 census tracts.

The Lead Member has revised the action plan for the following reasons:

- to adjust activity production in order to react to dynamic changes in local markets
 - to clearly define unit performance measures
 - to strategically add or reduce activities of consortium members in order to increase grant performance and affect greater impact in local markets
 - to adjust activity budgets to reflect addition or reduction of unit production within the activities for specific consortium members
- Individual changes within a consortium member's activity or budget is noted in the narrative of each consortium's member administrative activity.

The consortium has identified five (5) eligible activities that will assist in meeting its stated goals.

- A.) Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- B.) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.
- C.) Establish land banks for homes and residential properties that have been foreclosed upon.
- D.) Demolition of blighted structures.
- E.) Redevelop demolished or vacant properties as housing.

The Cto fund its stabilization initiatives in a three year grant period.

The anticipated revised outcomes are as follows:

Production of Affordable Housing Units: 2,349 affordable housing units

These Units are produced as follows:

· Single Family Homeownership	656	units
· Single Family Rental	79	units
· Multi Family Rental	797	units
· Cooperative	27	units



- Demolition of Blighted Properties 150 units
- Redevelopment
 - o Single Family Redevelopment 103 units
 - o Multi Family Redevelopment 60 units
 - o Cooperative 15 units
- Land Banking of Foreclosed Homes 183 units
- Financing Mechanisms
 - o Under Activity A 279 units (Households)

In addition, the CPLC/NALCAB NSPII Network is anticipated to produce an additional 498 soft second financing mechanisms under Activity B and Activity E in order to create additional affordability for attainment of homeownership.

CHANGES TO ACTION PLAN
December 7, 2011

Del Norte

Del Norte requested budget change in order to purchase an 8 unit MF property
Decreased \$500,000.00 Activity A budget – Financing Mechanisms
Increased \$500,000.00 Activity B MF LMMI budget – Acquisition/Rehab
Del Norte’s provides most of their Financing Mechanisms through Activity B and therefore requested to reduce Activity A budget
This change does not impact the current anticipated number of total outcomes

CHANGES TO ACTION PLAN
Jan 09, 2012

1. Revised Grant Budget

Revised all Project Budgets

Revised all Activity Budgets

All of the above revisions were necessary in order to accommodate program income projections as per new DRGR release 7.3

2. Added and Deleted Activities for CRHDC

Deleted Activity A LH25

Reduced Activity A LMMI to what has been currently expended

Explanation as follow:

Our program is nearing its 2nd anniversary date. Our initial grant funds (coupled with additional program income funding) have been expended on single-family rentals, single-family acquisitions & rehabs with a minor expenditure in Activity A. At year-end (2011), 15 homes have been sold and fully closed out on CRHDC’s books. These homes provide the following statistical results:

Average sales price	\$	146,161	(stat on 18 closings)
Average soft second		11,403	(stat on 15 closings)
Average Devel subsidy		39,711	(stat on 15 closings)

CRHDC has used less than 1% of its original Activity A allocation. It is proposed that it will be more effective to move the remaining funds (approx. \$ 1,354,425) over to Activity B and to Activity E. to better meet the realities of our challenges and local market (see below).

Added Activity B LH25 and LMMI. Added Activity E LH25 and LMMI

Explanation as follows:

The opportunity to acquire homes at pricing that allows a “reasonable” percentage of return of program income has dramatically diminished over the last year. CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities.

The number of units were not decreased in the change. The units were redistributed to the new activities.

CHANGES TO ACTION PLAN

March 24, 2012.

1. Revised all Project Budgets for 300 Admin, 310 Financing Mechanisms, 340 Redevelopment, and 360 Acquisition/Rehab

Revised Activity Budgets for Mi Casa and Ashti

All of the above revisions were necessary to accommodate member change in project activities. Members requested the change to meet or exceed agency objectives and due to changes in market conditions in their areas.

2. Decreased Budget and Added an Activity for ASHTI

Reduced Redevelopment Budget and added and increased Financing Mechanism Budget. Revision will increase number of production units to 3

3. Decreased Budget and Added Redevelopment back to Mi Casa

Reduced Acq/Rehab Budget and added Redevelopment. Revision will increase number of production units by 1. Change will also increase projected program income.

CHANGES TO ACTION PLAN (TOTAL BUDGET WITH PROGRAM INCOME DID NOT CHANGE)

July 2012

Revised Project Budgets in 310 Financing Mechanisms, 340 Redevelopment, and 360 Acquisition/Rehab in order to clarify/ change activity or add new activity for member,

The following changes were made;

AHSTI

Funding has been reallocated from finance mechanisms to redevelopment to more accurately reflect the current market conditions and how the funding will best be utilized. ASHTI has decided not to use Financing Mechanism funds. ASHTI will return to the original HUD approved plan prior to the change in 022012.

CPLC

Action plan changes included decreases in land bank, demolition and financing mechanisms demonstrating the downward shift of 64% from 2011 of market inventory due to an increase in cash investors combined with a 20% marked increase of property values in some areas. The requested changes are minimal in the affected activities. Lower asset value combined with an increase in short sale approval has created higher



unit pricing of assets per activity. CPLC will be increasing SF Activity B as a result. Financing mechanisms have been revised to reflect the increased market availability of assistance. Funding was reallocated to MF due to the San Marina purchase/rehab in 2011, which absorbed its allotted budget for completion of rehab and actualization of 80% occupancy rate in short time span of under 12 months.

EPCUSO

El Paso CUSO is requesting to add Redevelopment Activity. Funding from Financing Mechanism will be reallocated to redevelopment to allow for the complete expenditure of the budget. El Paso will purchase single lots to construct new single family home projects. This change will increase the agency production goals.

NEW

NEW is reallocating funding from financing mechanisms to redevelopment. This change will correct the previous reallocation to address that this activity is actually eligible under Redevelopment. The number of units being acquired, rehabilitated and sold to low income families is not changing; rather the change is based on the redevelopment activities being taken on by NEW.

NORRIS

Funding will be reallocated from Rehabilitation into redevelopment for completion of 30 residential units of affordable housing including 7 single family homes on the St Boniface parcel and 8 single family scattered site homes. Norris will be substituting the 15 planned co op units with 15 single family homes. NSCA is implementing the following changes to its NSP2 development plans in light of a compromise reached with Councilwoman Maria Quinones Sanchez. Completion of the projects is not allowable under rehabilitation as the properties are vacant and have not been foreclosed previously.

TDS

TDS is reallocating funding from rehabilitation to create a new activity in redevelopment due to the approval of a new census tract. Under this new tract, TDS will begin new construction on 40 vacant lots which will increase the agency's production goals

Target Geography:

- Maricopa County and Santa Cruz County, AZ
- Brownsville, El Paso, Hidalgo County/ McAllen, TX
- Albuquerque and Las Cruces, NM
- The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister, CA Areas of Los Angeles and San Fernando, CA (San Fernando Valley)
- Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, Monte Vista, Del Norte in Southern CO
- Areas of Denver, CO
- Johnston Square in Baltimore, MD Eckington and Brightwood Park in Washington, DC
- North Philadelphia, PA
- New City in Chicago, IL

Program Approach:

Eligible Uses of NSP II Grant Funds

The NSP II Program provides funding to allow applicants to pursue the following categories of eligible activities:

- (A) Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.
- (C) Establish land banks for homes and residential properties that have been foreclosed upon.
- (D) Demolition of blighted structures.
- (E) Redevelop demolished or vacant properties as housing.

As per the revised action plan May 2011, The anticipated revised outcomes are as follows:

Production of Affordable Housing Units: 2,349 affordable housing units

These Units are produced as follows:

· Single Family Homeownership	656	units
· Single Family Rental	79	units
· Multi Family Rental	797	units
· Cooperative	27	units
· Demolition of Blighted Properties	150	units
· Redevelopment		
o Single Family Redevelopment	103	units
o Multi Family Redevelopment	60	units
o Cooperative	15	units
· Land Banking of Foreclosed Homes	183	units
· Financing Mechanisms		
o Under Activity A	279	units (Households)

In addition, the CPLC/NALCAB NSP II Network is anticipated to produce an additional 498 soft second financing mechanisms under Activity B and Activity E in order to create additional affordability for attainment of homeownership.

Consortium Members:

- Chicanos Por La Causa
- Affordable Homes of South Texas
- Community Development Corporation of Brownsville
- El Paso Affordable Housing CUSO
- Tierra del Sol Housing Development Corporation
- YES Housing, Inc.



Community Housing Improvement Systems and Planning Associations, Inc. dba CHISPA
 NEW Economics for Women
 Community Resources and Housing Development Corporation
 Del Norte Neighborhood Development Corporation
 Mi Casa, Inc.
 Norris Square Civic Association
 The Resurrection Project

How to Get Additional Information:

www.cplc.org website
 German Reyes, Vice President Community Stabilization, 623-218-2806, german.reyes@cplc.org
 Judy Stith, Vice President Contract and Corporate Compliance, 602-248-0428 ext 228, judy.stith@cplc.org
 David Adame, Chief Development Officer, 602-257-0700, david.adame@cplc.org
 Noel Poyo, Director, National Association Latino Community Asset Builders (NALCAB), 210-227-1010, npoyoconsulting@aol.com

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$222,963,638.06
Total Budget	\$1.00	\$222,963,638.06
Total Obligated	\$21,278,515.01	\$109,955,344.24
Total Funds Drawdown	\$20,070,684.23	\$107,854,576.52
Program Funds Drawdown	\$11,576,001.40	\$84,893,540.96
Program Income Drawdown	\$8,494,682.83	\$22,961,035.56
Program Income Received	\$8,494,682.83	\$22,978,171.18
Total Funds Expended	\$19,670,284.23	\$108,768,912.72
Match Contributed	\$0.00	\$205,000.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$1,065,000.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$13,710,713.30	\$10,513,360.91
Limit on State Admin	\$0.00	\$10,513,360.91

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$13,710,713.30	\$22,277,380.00

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$34,276,783.25	\$83,793,456.60

Overall Progress Narrative:



A national consortium of thirteen (13) non-profit affordable housing developers have developed plans to stabilize neighborhoods in fifteen (15) communities within eight (8) states and the District of Columbia. The consortium has identified five (5) eligible activities under the NSP 2 program to accomplish goals:

- Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon
- Establish land banks for homes and residential properties that have been foreclosed
- Demolition of blighted structures
- Redevelop demolished or vacant properties as housing

Since the award of \$137,107,133 was given on of January 2010, the lead agency (CPLC) and members of the consortium have been working aggressively to commence the activities described in the Grant Application. All of the Consortium Members have acquired properties and are selling properties to qualified individuals and families. To date the following tasks have been completed:

The consortium has acquired a total of 465 Single Family homes for rehab and resale in 7 states and the District of Columbia.

The Consortium has obligated and/or expended over \$110 million dollars of allocated funds.

The Consortium has sold or leased collectively a total of 190 units.

The Consortium has acquired 5 Multi Family units and one co-op in Phoenix, AZ, Denver, CO and Baltimore, MD for total units of 508 units.

Almost half of the consortium members have expended over 85% of their budget. Several members are very close to or have expended over 100% of their budget.

Norris Square, Mi Casa, AHSTI, TRP, and CDCB are actively expending funds in Redevelopment. El Paso CUSO and TDS is looking to start redevelopment activities in the next quarter.

The Lead Agency has created new reports on the CPLC portal that enables the lead member to report on the quarterly performance measures more efficiently.

All Consortium Members have implemented their Section 3 plan and are actively creating economic opportunities for Section 3 individuals. For this 2nd QRT 2012, the consortium has reported the creation of 354 new jobs. 187 of the 354 new jobs are section 3 participants. Total Employment Opportunities both FT and PT to date is 846. FTE (Full-Time Equivalent) to date equals 362.16 positions

Job reporting and exceeding Section 3 goals remain high priority for the CPLC/NALCAB national consortium. Our tracking systems continue to improve as we move along through the grant. However, we are still backtracking to obtain job creation data with some members. Job reporting slowed a bit this quarter due to the shift in focus from acquisition and rehabilitation, to disposition. Section 3 hiring continues for the consortium. .

New Jobs Created by Consortium Member for this quarter are as follows;

AHSTI 4

- 1 Construction Director
- 1 Director of Real Estate
- 1 CD Coordinator
- 1 Trainee

CPLC 286

Various construction, landscaping, and clerical positions

Mi Casa 49



49 Section 3 Trainees

- NEW 15
- 4 Laborers
- 2 Carpenter Assts.
- 2 Painters
- 1 Ceramic Tile
- 2 Carpenters
- 1 Roofer
- 1 Carpet
- 1 Electrician
- 1 Supervisor

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
300, Administration	\$562,599.29	\$22,277,541.36	\$8,213,347.65
310, Financing	\$68,046.00	\$8,449,077.18	\$691,268.50
320, Demolition	\$141,036.14	\$4,371,555.00	\$267,588.14
330, Land Banking	\$186,068.25	\$5,765,000.00	\$186,068.25
340, Redevelop	\$1,945,575.58	\$40,654,961.94	\$5,224,924.46
360, Aq&Rehab SF	\$7,052,318.34	\$113,787,963.94	\$54,541,684.29
380, Aq&Rehab MF	\$1,620,357.80	\$27,667,700.00	\$15,768,659.67
9999, Restricted Balance	\$0.00	\$0.00	\$0.00



Activities

Grantee Activity Number: 01-300 CPLC National Admin

Activity Title: CPLC National Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2010

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$7,304,591.00
Total Budget	\$0.00	\$7,304,591.00
Total Obligated	\$480,216.20	\$3,319,767.35
Total Funds Drawdown	\$480,216.20	\$3,319,767.35
Program Funds Drawdown	\$94,566.38	\$2,343,581.04
Program Income Drawdown	\$385,649.82	\$976,186.31
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$480,216.20	\$3,319,767.35
Chicanos Por La Causa, Inc.	\$480,216.20	\$3,319,767.35
Match Contributed	\$0.00	\$0.00

Activity Description:

Oversight and Support of Consortium Member Activities including all auditing, monitoring, accounting and finance services. As lead member of the consortium, CPLC will provide ongoing monitoring of the activities of each consortium member. This monitoring will include desk procedures from data supplied by the consortium member to CPLC through our electronic portal designed to capture the daily activities of the consortium member as they progress through their projects. Monitoring will also include quarterly inspection of projects/homes currently in the pipeline. In addition, auditing random transactions on a quarterly basis will provide CPLC with the assurance that consortium members fully understand the NSP2 and CDBG guidelines and regulations and are implementing them accordingly. The use of CPLC's electronic portal will allow CPLC to process any payment requests from the consortium while still gathering the information required to report on DRGR's quarterly program reports. Monthly financial reports will be prepared for CPLC's management as well as each Consortium Member's management team for the progress achieved.

Location Description:

National Administration of NSP2 Grant

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages of the National team within CPLC, The Lead grantee. The National team continues to:
 Provide local officials and citizens with information about the program
 Prepare and adjust program budgets and schedules



Develop interagency agreements and agreements with subrecipients and contractors to carry out program activities
Monitor their program activities for progress and compliance with program requirements
Preparing reports and other documents related to the program for submission to HUD
Attend trainings necessary to operate the NSP 2 program
Monitor administrative services performed under third party contracts of agreements, including such services as general legal services, accounting services, and audit services
Additional accomplishments include:

The National Association for Latino Community Asset Builders (NALCAB) continues to work closely with the National Management Team of Chicanos Por La Causa, Inc. to provide support the the NSP2 National Consortium. A summary of the key accomplishments for the first quarter of 2012 are listed below:

NALCAB assisted CPLC to plan and prepare for the NSP2 gathering of partners that occurred at the end of April 2012 in Phoenix, Arizona.
NALCAB prepared a presentation that covered our Jobs Impact and Section 3 achievements to date and shared the information with all of our partners at the April 2012 gathering in Phoenix.
NALCAB also conducted a training session with NSP2 partners that covered communication issues and website development. Templates were created and shared with all NSP2 Partners.
Executive Director of NALCAB prepared a letter to HUD Secretary, Shaun Donovan that outlined our Jobs Impact and Section 3 performance to date. Most notably, we discussed:
Job creation
Contracting with local businesses
Section 3 compliance
Indirect & induced jobs
Impact of Program Income
Personal stories of impact with local contractors

NALCAB represented the CPLC / NALCAB NSP Consortium at the Neighbor Works event the was held in New Orleans, May 2012. We were joined by CPLC and our NSP2 partners that are also NWorks affiliates. (TDS, AHSTI and CRHDC)
The NSP2 Partners continue to request new census tract amendments and NALCAB has taken the lead in preparing the request that will be delivered to HUD for consideration and approval. NALCAB also manages the Public Notice requirement for amending the target area of the grant and we work closely with the CPLC I.T. Department to ensure compliance.
NALCAB continues to analyze data that we have been tracking on the Disposition of property.
NALCAB continues to work collaboratively with CPLC to explore related housing opportunities which will allow us to utilize the current infrastructure of the NSP2 Consortium for future housing impact opportunities.
Weekly Communication E-Mail Blast to all NSP2 Partners, continues to be a priority for NALCAB. We ensure that important messages are communicated to everyone in the Consortium and we inform about events and training opportunities. We also update the distribution list as we add or change staff.
NALCAB assists CPLC with the end of month Consortium Conference Call. This is our opportunity to gather all partners and discuss the latest issues and communicate overall progress to ensure cohesiveness and consistency continue throughout the Consortium.
NALCAB continues to provide peer support to the NSP2 Partners, as needed and requested.
NALCAB has also been working with CPLC to host an NSP2 gathering of the partners that will coincide with our Border Summit in July 2012.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-300 CPLC AZ Admin

Activity Title: CPLC AZ Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Apr 1 thru Jun 30, 2012

To Date

Total Projected Budget from All Sources

N/A

\$3,478,738.00

Total Budget

\$0.00

\$3,478,738.00

Total Obligated

\$248,965.50

\$2,056,612.19

Total Funds Drawdown

\$248,965.50

\$2,056,612.19

Program Funds Drawdown

\$80,956.02

\$1,832,460.25

Program Income Drawdown

\$168,009.48

\$224,151.94

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$248,965.50

\$2,000,469.73

Chicanos Por La Causa, Inc.

\$248,965.50

\$2,000,469.73

Match Contributed

\$0.00

\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities deployed in Arizona

Location Description:

Maricopa and Santa Cruz counties deployment of NSP2 funds

CPLC has experienced a continued decline in values in their approved census tracts since the approval of their original plan.

CPLC has therefore adjusted their budgets to reflect lower anticipated acquisition costs for both their demolition and their

landbanking acquisitions. In addition, CPLC expects to generate the majority of their soft second financing under activity B.

Therefore budgets have been adjusted to allocate more monies in Activity B for the purpose of single and multifamily

acquisitions. CPLC also introduced redevelopment in order to provide additional impact to neighborhoods by allowing for infill

redevelopment.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring

and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and

continuing to preform the necessary due diligence to acquire the properties. Additional admin costs also include preparing

information for Lead Agency and providing additional oversight and compliance of NSP2 program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-310 CPLC Financing LH25 REV

Activity Title: CPLC Financing LH25 REV

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$125,000.00
Total Budget	\$0.00	\$125,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$770.43	\$770.43
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Homebuyers who qualify as 50% AMI and below will be eligible to access CPLC's NSP funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the amount of \$15,000 and in the form of a deferred soft second forgivable loan. CPLC anticipates making approximately 25 zero interest second mortgages to prospective home buyers coming from CPLC's Housing Counseling program and referrals from other Housing Counseling agencies in our service areas. The second mortgage will be secured with a recorded Note and Deed of Trust.

Changes to plan because July 2012:

Financing mechanisms have been revised to reflect the increased market availability of assistance. Funding was reallocated to MF due to the San Marina purchase/rehab in 2011, which absorbed its allotted budget for completion of rehab and actualization of 80% occupancy rate in short time span of under 12 months.

Location Description:

Maricopa and Santa Cruz Counties

Activity Progress Narrative:



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/12	0/0	0/12	0
# Owner Households	0	0	0	0/12	0/0	0/12	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-310 CPLC Financing LMMI

Activity Title: CPLC Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$200,000.00
Total Budget	\$0.00	\$200,000.00
Total Obligated	\$96,000.00	\$141,000.00
Total Funds Drawdown	\$96,000.00	\$141,000.00
Program Funds Drawdown	\$0.00	\$15,000.00
Program Income Drawdown	\$96,000.00	\$126,000.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$96,000.00	\$141,000.00
Chicanos Por La Causa, Inc.	\$96,000.00	\$141,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Homebuyers who qualify as 51-120% AMI will be eligible to access CPLC's NSP funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the amount of \$15,000 and in the form of a deferred soft second forgivable loan. CPLC anticipates making approximately 25 zero interest second mortgages to prospective home buyers coming from CPLC's Housing Counseling program and referrals from other Housing Counseling agencies in our service areas. The second mortgage will be secured with a recorded Note and Deed of Trust.

Changes to plan because July 2012:

Financing mechanisms have been revised to reflect the increased market availability of assistance. Funding was reallocated to MF due to the San Marina purchase/rehab in 2011, which absorbed its allotted budget for completion of rehab and actualization of 80% occupancy rate in short time span of under 12 months.

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

Will be revising budget in this activity and reallocate funds to another activity. Currently providing homebuyer assistance in activity B and E.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	1/0	2/0	3/25	100.00
# Owner Households	0	0	0	1/0	2/0	3/25	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 11-320 CPLC Demolition LMMI

Activity Title: CPLC Demolition LMMI

Activity Category:

Clearance and Demolition

Project Number:

320

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,580,000.00
Total Budget	\$0.00	\$1,580,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will purchase 108 city designated blight properties for demolition and land banking

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

Acquired 1 property donated by Chase Bank that will be demolished.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/30



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
				-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 11-330 CPLC Land Banking LMMI

Activity Title: CPLC Land Banking LMMI

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

 Chicanos Por La Causa, Inc.

Match Contributed

Apr 1 thru Jun 30, 2012

N/A

\$0.00

\$195,855.55

\$195,855.55

\$24,478.55

\$171,377.00

\$0.00

\$195,855.55

\$195,855.55

\$0.00

To Date

\$2,250,000.00

\$2,250,000.00

\$195,855.55

\$195,855.55

\$24,478.55

\$171,377.00

\$0.00

\$195,855.55

\$195,855.55

\$0.00

Activity Description:

CPLC will land bank the 108 city designated blight properties purchased and demolished. The anticipated number will be decreased due to current market.

Action plan changes included decreases in land bank, demolition and financing mechanisms demonstrating the downward shift of 64% from 2011 of market inventory due to an increase in cash investors combined with a 20% marked increase of property values in some areas. The requested changes are minimal in the affected activities. Lower asset value combined with an increase in short sale approval has created higher unit pricing of assets per activity. CPLC will be increasing SF Activity B as a result

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

Acquired 1 property donated by Chase Bank that will be demolished and landbank. In addition have acquired lots for redevelopment at a later time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/50



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-340 CPLC Redevelopment LMMI REV

Activity Title: CPLC Redevelopment SF LMMI REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

 Chicanos Por La Causa, Inc.

Match Contributed

Apr 1 thru Jun 30, 2012

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

To Date

\$1,264,999.56

\$1,264,999.56

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Activity Description:

CPLC will redevelop 3 single family infill developments

Location Description:

Maricopa County

Activity Progress Narrative:

26 vacant lots acquired. Will start construction soon.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/3
# of Singlefamily Units	0	0/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/3	0
# Owner Households	0	0	0	0/0	0/0	0/3	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 11-361 CPLC Rehab SF LH25

Activity Title: CPLC Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$6,652,312.00
Total Budget	\$0.00	\$6,652,312.00
Total Obligated	\$322,274.10	\$1,615,901.75
Total Funds Drawdown	\$322,274.10	\$1,615,901.75
Program Funds Drawdown	\$226,481.09	\$1,503,892.11
Program Income Drawdown	\$95,793.01	\$112,009.64
Program Income Received	\$159,449.23	\$804,198.29
Total Funds Expended	\$322,274.10	\$1,615,901.75
Chicanos Por La Causa, Inc.	\$322,274.10	\$1,615,901.75
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will acquire and rehab 92 units for households who incomes are 50% below AMI. 35 of the 92 unit will be rentals. 47 out of the 92 units acquired will be receive soft second financing within this activity. CPLC will inspect each unit and ascertain the need of rehabilitation work or if demolition is required. Although rehabilitation budgets will vary widely, this proposal assumes an average \$40,000 rehabilitation budget for Maricopa and \$30,000 for Santa Cruz. CPLC's construction manager for the area will oversee the rehabilitation process. CPLC requires each consortium member to enter property address in an electronic database to collect, manage and monitor all rehabilitation and redevelopment activities for each property acquired under NSP2.

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Progress Narrative:

Currently the NSP II team has completed the Sale of 45 Homes and has converted the 3 homes on short term Lease/Purchase to completed sales; we have offers on a further 28 homes for re-sale (19 purchase offer in pipeline to close for June 2012):

>There are 08 homes currently undergoing various stages of rehab and 1 land bank purchase contracts and 9 upcoming homes for bid invite on 06/06/2012.

The Section 3 initiative is under way with the engagement of three (3) workers under contract to perform cleaning duties on homes in Maricopa County that are available for sale following completion of rehab and one (1) in Santa Cruz County who carries out basic weed control in addition to cleaning the homes that are available for sale and one (2) new section 3 hire for Winterization of Santa Cruz properties.



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	1		12/33	
#Energy Star Replacement Windows	0		12/1	
#Additional Attic/Roof Insulation	1		8/1	
#Efficient AC added/replaced	1		8/1	
#Replaced thermostats	1		10/1	
#Replaced hot water heaters	1		5/1	
#Light Fixtures (indoors) replaced	6		70/1	
#Light fixtures (outdoors) replaced	8		33/1	
#Refrigerators replaced	1		12/1	
#Clothes washers replaced	0		0/1	
#Dishwashers replaced	1		9/1	
#Units with solar panels	0		1/1	
#Low flow toilets	2		16/1	
#Low flow showerheads	2		21/1	
#Units with bus/rail access	0		0/1	
#Units exceeding Energy Star	0		10/1	
#Units & other green	0		0/1	
# ELI Households (0-30% AMI)	0		1/0	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	1		12/33	
# of Singlefamily Units	1		12/33	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	10/33	2/0	12/33	100.00
# Owner Households	1	0	1	9/33	1/0	10/33	100.00
# Renter Households	0	0	0	1/0	1/0	2/0	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
131 Calle Tiburon	Rio Rico		Arizona	85648-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-361 CPLC Rehab SF LMMI

Activity Title: CPLC Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$13,775,536.00
Total Budget	\$0.00	\$13,775,536.00
Total Obligated	\$1,912,321.19	\$12,319,483.59
Total Funds Drawdown	\$1,912,321.19	\$12,319,483.59
Program Funds Drawdown	\$1,188,817.69	\$9,446,210.52
Program Income Drawdown	\$723,503.50	\$2,873,273.07
Program Income Received	\$1,514,145.39	\$2,812,929.59
Total Funds Expended	\$1,912,321.19	\$12,319,483.59
Chicanos Por La Causa, Inc.	\$1,912,321.19	\$12,319,483.59
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will acquire 141 eligible single family properties in Maricopa County (Phoenix) and Santa Cruz County (Nogales) at a significant discount through a partnership with Wells Fargo and Bank of America which allow CPLC to preview homes before they are placed in the MLS. 131 out of the 141 units acquired will be receive soft second financing within this activity. CPLC anticipates an average purchase price per unit of \$80,000 in Maricopa County and \$78,000 in Santa Cruz. A total of 85 single family units will be held for rent and the remaining will be sold.

CPLC will inspect each acquired unit and ascertain the need of rehabilitation work or if demolition is required. Although rehabilitation budgets will vary widely, this proposal assumes an average \$40,000 rehabilitation budget for Maricopa and \$30,000 for Santa Cruz. CPLC's construction manager for the area will oversee the rehabilitation process.

Location Description:

Maricopa and Santa Cruz Counties

Activity Progress Narrative:

Currently the NSP II team has completed the Sale of 45 Homes and has converted the 3 homes on short term Lease/Purchase to completed sales; we have offers on a further 28 homes for re-sale (19 purchase offer in pipeline to close for June 2012): >There are 08 homes currently undergoing various stages of rehab and 1 land bank purchase contracts and 9 upcoming homes for bid invite on 06/06/2012.

The Section 3 initiative is under way with the engagement of three (3) workers under contract to perform cleaning duties on homes in Maricopa County that are available for sale following completion of rehab and one (1) in Santa Cruz County who carries out basic weed control in addition to cleaning the homes that are available for sale and one (2) new section 3 hire for Winterization of Santa Cruz properties.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	4	21/200
#Energy Star Replacement Windows	1	15/1
#Additional Attic/Roof Insulation	1	12/1
#Efficient AC added/replaced	3	11/1
#Replaced thermostats	4	13/1
#Replaced hot water heaters	2	8/1
#Light Fixtures (indoors) replaced	21	138/1
#Light fixtures (outdoors) replaced	7	57/1
#Refrigerators replaced	5	19/1
#Clothes washers replaced	2	2/1
#Dishwashers replaced	1	14/1
#Units with solar panels	0	0/1
#Low flow toilets	4	16/1
#Low flow showerheads	5	29/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	8/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	21/200
# of Singlefamily Units	4	21/200

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	4	4	0/0	23/0	23/200	100.00
# Owner Households	0	4	4	0/0	23/0	23/200	100.00
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

Address	City	County	State	Zip	Status / Accept
5232 N 71st Avenue	Glendale		Arizona	85303-	Match / N
6925 W. Tuckey Lane	Glendale		Arizona	85303-	Match / N
3807 W. Sahuaro Drive	Phoenix		Arizona	85029-	Match / N
17206 N. 15th Avenue	Phoenix		Arizona	85023-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-381a CPLC Rehab MF LH25

Activity Title: CPLC Rehab MF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2012

N/A

To Date

\$13,986,600.44

Total Budget

\$0.00

\$13,986,600.44

Total Obligated

\$105,144.84

\$9,275,575.58

Total Funds Drawdown

\$105,144.84

\$9,275,575.58

Program Funds Drawdown

\$97,960.40

\$7,966,707.27

Program Income Drawdown

\$7,184.44

\$1,308,868.31

Program Income Received

\$25,748.30

\$118,060.15

Total Funds Expended

\$105,144.84

\$9,275,574.69

Chicanos Por La Causa, Inc.

\$105,144.84

\$9,275,574.69

Match Contributed

\$0.00

\$0.00

Activity Description:

CPLC will purchase and rehabilitate 2 foreclosed multifamily communities with a minimum total of 525 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 65% of the units will be held for rental to households earning 50% or less AMI.

Location Description:

Maricopa County in Arizona

Activity Progress Narrative:

Acquired 400 unit MF 2011. A.R.T., Shea-Connelly Development LLC is diligently working on the rehab of the un-occupied units and has reached the 93% completion point. Occupancy has increased due to rehab.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	8	79/2
#Energy Star Replacement Windows	43	484/1
#Additional Attic/Roof Insulation	11	11/1
#Efficient AC added/replaced	8	101/1
#Replaced thermostats	8	101/1



#Replaced hot water heaters	2	33/1
#Light Fixtures (indoors) replaced	94	1026/1
#Light fixtures (outdoors) replaced	16	157/1
#Refrigerators replaced	8	101/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	8	101/1
#Units with solar panels	0	0/1
#Low flow toilets	11	133/1
#Low flow showerheads	11	137/1
#Units with bus/rail access	0	93/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1
# ELI Households (0-30% AMI)	3	27/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	8	115/2
# of Multifamily Units	8	115/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	8	0	8	101/368	14/0	115/368	100.00
# Renter Households	8	0	8	101/368	14/0	115/368	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 11-381a CPLC Rehab MF LMMI

Activity Title: CPLC Rehab MF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$6,738,400.00
Total Budget	\$0.00	\$6,738,400.00
Total Obligated	\$41,294.70	\$4,001,904.27
Total Funds Drawdown	\$41,294.70	\$4,001,904.27
Program Funds Drawdown	\$38,474.70	\$3,493,226.60
Program Income Drawdown	\$2,820.00	\$508,677.67
Program Income Received	\$12,198.19	\$12,198.19
Total Funds Expended	\$41,294.70	\$4,001,904.27
Chicanos Por La Causa, Inc.	\$41,294.70	\$4,001,904.27
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will purchase and rehabilitate 2 foreclosed multifamily communities with a minimum total of 225 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 35% of the units will be held for rental to households earning less than 120% AMI.

Location Description:

Maricopa County in Arizona

Activity Progress Narrative:

Acquired 400 unit MF 2011. A.R.T., Shea-Connelly Development LLC is diligently working on the rehab of the un-occupied units and has reached the 93% completion point. Occupancy has increased due to rehab.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	29/1
#Energy Star Replacement Windows	0	163/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	41/1
#Replaced thermostats	0	41/1



#Replaced hot water heaters	0	14/1
#Light Fixtures (indoors) replaced	0	418/1
#Light fixtures (outdoors) replaced	0	58/1
#Refrigerators replaced	0	41/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	41/1
#Units with solar panels	0	0/1
#Low flow toilets	0	51/1
#Low flow showerheads	0	51/1
#Units with bus/rail access	0	41/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	41/2
# of Multifamily Units	0	41/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	41/0	41/382	100.00
# Renter Households	0	0	0	0/0	41/0	41/382	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 21-300 NEW Admin

Activity Title: NEW Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

New Economics For Women

Overall

Apr 1 thru Jun 30, 2012

To Date

Total Projected Budget from All Sources

N/A

\$2,577,163.00

Total Budget

\$0.00

\$2,577,163.00

Total Obligated

\$379,849.38

\$1,562,286.85

Total Funds Drawdown

\$379,849.38

\$1,562,286.85

Program Funds Drawdown

\$117,442.40

\$1,299,879.87

Program Income Drawdown

\$262,406.98

\$262,406.98

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$379,849.38

\$1,562,286.85

New Economics For Women

\$379,849.38

\$1,562,286.85

Match Contributed

\$0.00

\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Location Description:

Los Angeles area deployment of NSP2 funds

NEW has found that acquisition costs in their approved census tracts are much higher than originally anticipated. NEW has, therefore, adjusted their budget to allow for larger impact through financing mechanisms under Activity A. Current financing mechanisms under Activity A will increase to 40 total homeowners assisted from the original budget of 10. This adjustment will also allow NEW to provide a higher level of subsidy to homeowners in order to make their homes affordable. NEW has also recognized the opportunity to create greater impact (especially for LH25 objectives) by focusing on redevelopment of multifamily units. Therefore, NEW has increased their redevelopment budget (for LH25) and increased their total production from 10 to 60 total units under redevelopment. Total single family homeownership has been adjusted to 75 from 100 units in order to compensate for the higher total development costs and to account for the adjustment of the single family budget. NEW anticipates creating 50 total soft second mechanisms under Activity B and E.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 21-310 NEW Financing LMMI

Activity Title: NEW Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

New Economics For Women

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2012

N/A

To Date

\$1,525,308.18

Total Budget

(\$2,474,691.82)

\$1,525,308.18

Total Obligated

\$0.00

\$1,525,308.18

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$1,525,308.18

New Economics For Women

\$0.00

\$1,525,308.18

Match Contributed

\$0.00

\$0.00

Activity Description:

Provide down payment assistance for buyers with incomes under 120% of AMI. Soft second mortgages will be offered to cover closing costs and down payment for qualified properties. The amount made available to each purchaser will be based on the gap between what is necessary to qualify for a responsible first mortgage and what the buyer can afford, with a cap of 20 percent of the value of the property. Soft Seconds will have a 0 percent interest rate and repayment will be deferred until the title is transferred or the mortgage is refinanced. If the buyer stays in the home for 15 years or more, the second mortgage will be forgiven.

The following changes were made July 2012

NEW is reallocating funding from financing mechanisms to redevelopment. This change will correct the previous reallocation to address that this activity is actually eligible under Redevelopment. The number of units being acquired, rehabilitated and sold to low income families is not changing; rather the change is based on the redevelopment activities being taken on by NEW.

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

NEW has reallocated funds from this activity into activity E



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 21-340 NEW Redevelop Blighted LMMI DELETED

Activity Title: NEW Redevelop Blighted LMMI DELETED

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

New Economics For Women

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total	Total	Total	Total
# of Housing Units	0	0	0/0	0/0
# of Singlefamily Units	0	0	0/0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%



# of Households	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	0/0	0/0	0/0	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 21-340 Redevelopment LH25 Rev

Activity Title: 21-340 Redevelopment LH25

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Apr 1 thru Jun 30, 2012

N/A

\$2,474,692.82

\$2,745,964.16

\$647,648.88

\$182,389.49

\$465,259.39

\$2,100.40

\$647,648.88

\$647,648.88

\$0.00

To Date

\$9,474,692.82

\$9,474,692.82

\$2,745,964.16

\$2,172,957.06

\$1,707,697.67

\$465,259.39

\$2,100.40

\$647,648.88

\$647,648.88

\$0.00

Activity Description:

New will identify blighted homes and redevelop those units to be rented as homes set aside for families whose incomes fall within the LH25 criteria.

The following changes were made to plan 072012

NEW is reallocating funding from financing mechanisms to redevelopment. This change will correct the previous reallocation to address that this activity is actually eligible under Redevelopment. The number of units being acquired, rehabilitated and sold to low income families is not changing; rather the change is based on the redevelopment activities being taken on by NEW.

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

Staff is busy working with McCormack Baron Salazar on construction closing of Taylor Yard which will have a permanent loan of \$4 million with closing expected in August 7.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	0	0/0



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/100	0/0	0/100	0
# Renter Households	0	0	0	0/100	0/0	0/100	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 21-361 NEW Rehab SF LH25

Activity Title: NEW Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

New Economics For Women

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$3,041,451.00
Total Budget	\$0.00	\$3,041,451.00
Total Obligated	\$0.00	\$2,401,876.96
Total Funds Drawdown	\$0.00	\$2,401,876.96
Program Funds Drawdown	\$0.00	\$2,187,943.64
Program Income Drawdown	\$0.00	\$213,933.32
Program Income Received	\$321.16	\$1,240,720.10
Total Funds Expended	\$0.00	\$2,401,876.96
New Economics For Women	\$0.00	\$2,401,876.96
Match Contributed	\$0.00	\$0.00

Activity Description:

New Economics for Women will acquire 6 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers earning 50% or below of Area Median Income (AMI)

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	11/25
#Energy Star Replacement Windows	0	65/1
#Additional Attic/Roof Insulation	0	6/1
#Efficient AC added/replaced	0	5/1
#Replaced thermostats	0	0/1



#Replaced hot water heaters	0	3/1
#Light Fixtures (indoors) replaced	0	25/1
#Light fixtures (outdoors) replaced	0	16/1
#Refrigerators replaced	0	2/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	5/1
#Units with solar panels	0	0/1
#Low flow toilets	0	4/1
#Low flow showerheads	0	4/1
#Units with bus/rail access	0	7/1
#Units exceeding Energy Star	0	0/1
#Units \geq other green	0	3/1
# ELI Households (0-30% AMI)	0	2/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/25
# of Singlefamily Units	0	9/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/25	7/0	9/25	100.00
# Owner Households	0	0	0	2/25	7/0	9/25	100.00
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 21-361 NEW Rehab SF LMMI

Activity Title: NEW Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

New Economics For Women

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2012

N/A

To Date

\$20,468,653.00

Total Budget

\$0.00

\$20,468,653.00

Total Obligated

\$2,038,597.50

\$15,866,654.68

Total Funds Drawdown

\$2,038,597.50

\$15,866,654.68

Program Funds Drawdown

\$1,310,905.41

\$13,839,015.39

Program Income Drawdown

\$727,692.09

\$2,027,639.29

Program Income Received

\$1,664,993.65

\$6,556,391.65

Total Funds Expended

\$2,038,597.50

\$15,866,654.68

New Economics For Women

\$2,038,597.50

\$15,866,654.68

Match Contributed

\$0.00

\$0.00

Activity Description:

NEW will Acquire 74 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers. NEW will provide down payment assistance to 50 households out of the 74 this agency plans to acquire.

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

Approximately 33 homes have been sold, three are in construction and another 14 are in the marketing stages. Seven of the homes being marketed are in escrow and expected to close by late-July so by the end of the upcoming month 40 homes will have been closed

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	4	41/100

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	4	21/100
# of Singlefamily Units	4	21/100

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	2	4	0/0	8/100	21/100	38.10
# Owner Households	0	2	4	0/0	8/100	21/100	38.10

Activity Locations

Address	City	County	State	Zip	Status / Accept
13761 Aldergrove Street	Sylmar		California	91342-	Match / N
13952 Stroud Street	Panorama City		California	91402-	Match / N
13272 Bracken Street	Pacoima		California	91331-	Match / N
8505 Minuet Place	Panorama City		California	91402-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 22-300 CHISPA Admin

Activity Title: CHISPA Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$431,299.00
Total Budget	\$0.00	\$431,299.00
Total Obligated	\$72,876.30	\$220,089.43
Total Funds Drawdown	\$72,876.30	\$220,089.43
Program Funds Drawdown	\$23,044.83	\$156,658.27
Program Income Drawdown	\$49,831.47	\$63,431.16
Program Income Received	\$0.00	\$2,516.62
Total Funds Expended	\$72,876.30	\$220,089.43
Community Housing Improvement Systems & Planning	\$72,876.30	\$220,089.43
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Location Description:

San Francisco area deployment of NSP2 funds

CHISPA has found that due to a changing real estate market, their acquisition price points (and therefore total development costs), are significantly higher in their approved tracts than first anticipated. CHISPA anticipates producing 31 units of homeownership. 8 of these units will be earmarked as rentals. In addition, CHISPA will provide, under Activity B, approximately 23 soft second financing mechanisms.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 22-361 CHISPA Rehab LMMI REV.

Activity Title: CHISPA Rehab SF LMMI REV

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Community Housing Improvement Systems & Planning

Match Contributed

Apr 1 thru Jun 30, 2012

N/A

\$0.00

\$229,606.26

\$227,153.82

\$60,414.08

\$166,739.74

\$0.00

\$227,153.82

\$227,153.82

\$0.00

To Date

\$4,331,549.00

\$4,331,549.00

\$2,800,317.95

\$2,797,865.51

\$2,565,167.61

\$232,697.90

\$11,826.11

\$2,797,865.51

\$2,797,865.51

\$0.00

Activity Description:

CHISPA will purchase, rehabilitate and sell 23 foreclosed homes over a three year period. An average of \$220,000 per unit has been budgeted, which includes the cost of acquisition and rehabilitation costs. CHISPA also plans to provide downpayment assistance to all of the 23 homes acquired.

Location Description:

The target area will include The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister in California.

Activity Progress Narrative:

CHISPA has acquired a total of 15 homes and sold 4

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	4/23
#Energy Star Replacement Windows	20	20/1
#Additional Attic/Roof Insulation	3	4/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	3	4/1



#Replaced hot water heaters	3	4/1
#Light Fixtures (indoors) replaced	23	24/1
#Light fixtures (outdoors) replaced	11	12/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	3	4/1
#Units with solar panels	0	0/1
#Low flow toilets	6	7/1
#Low flow showerheads	6	7/1
#Units with bus/rail access	0	1/1
#Units exceeding Energy Star	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	4/23
# of Singlefamily Units	3	4/23

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	2	3	0/0	2/0	4/23	50.00
# Owner Households	0	2	3	0/0	2/0	4/23	50.00
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

Address	City	County	State	Zip	Status / Accept
49 Elmwood Drive	Greenfield		California	93927-	Match / N
798 La Honda Court	Salinas		California	93905-	Match / N
15365 El Rancho Court	Salinas		California	93907-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 22-361 CHISPA Rehab SF LH25

Activity Title: CHISPA Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,443,850.00
Total Budget	\$0.00	\$1,443,850.00
Total Obligated	\$57,036.18	\$251,039.62
Total Funds Drawdown	\$57,036.18	\$251,039.62
Program Funds Drawdown	\$14,026.98	\$190,338.38
Program Income Drawdown	\$43,009.20	\$60,701.24
Program Income Received	\$170,608.74	\$182,028.38
Total Funds Expended	\$57,036.18	\$251,039.62
Community Housing Improvement Systems & Planning	\$57,036.18	\$251,039.62
Match Contributed	\$0.00	\$0.00

Activity Description:

CHISPA will purchase, rehabilitate and rent 8 foreclosed homes over a three year period. An average of \$220,000 per unit has been budgeted, which includes the cost of acquisition and rehabilitation costs. These rental homes will be set aside for LH 25 families. The target area will include The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister in California.

Location Description:

San Francisco California area

Activity Progress Narrative:

CHISPA has acquired a total of 15 homes and sold a total of 3 homes

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/8
#Energy Star Replacement Windows	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1



#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units deconstructed	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/8
# of Singlefamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/0	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 31-300 CRHDC Admin

Activity Title: CRHDC Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Community Resources & Housing Development

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,932,375.00
Total Budget	\$0.00	\$1,932,375.00
Total Obligated	\$213,128.63	\$894,083.44
Total Funds Drawdown	\$213,128.63	\$894,083.44
Program Funds Drawdown	\$75,141.55	\$664,367.38
Program Income Drawdown	\$137,987.08	\$229,716.06
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$213,128.63	\$894,083.44
Community Resources & Housing Development Corporation	\$213,128.63	\$894,083.44
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Colorado

Location Description:

Denver area deployment of NSP2 funds

CRHDC has experienced a substantial increase in total development cost of single family homes purchased from their original anticipated costs. In order to deliver the 104 units of homeownership, CHRDC has shifted more of their production to a resale strategy vs that of a rental strategy. This approach will allow CRHDC to maximize impact to their communities. Maintaining a rental model for the majority of NSP acquisitions would have resulted in significantly less production due to higher total development costs experienced in their approved census tracts. Additionally, CRHDC is able to generate homeownership assistance through Activity B which has allowed them to shift monies from Activity A to Activity B. CHRDC has now increased their total level of production to 120 units (from 104). Of the 120 units, 24 will be earmarked as rental units.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to preform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 31-310 CRHDC Financing LMMI

Activity Title: CRHDC Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Resources & Housing Development

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$5,000.00
Total Budget	\$0.00	\$5,000.00
Total Obligated	\$0.00	\$5,000.00
Total Funds Drawdown	\$0.00	\$5,000.00
Program Funds Drawdown	\$0.00	\$5,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$5,000.00
Community Resources & Housing Development Corporation	\$0.00	\$5,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CRHDC seeks to provide rehab loans through its affiliate CHE to prospective purchasers of foreclosed properties, structured as a second mortgage. All NSP2 rehab funds would be issued as non-interest bearing or low-interest second mortgage to assist the home buyer in purchasing the home.

01/10/2012 Revised Activity Plan

Our program is nearing its 2nd anniversary date. Our initial grant funds (coupled with additional program income funding) have been expended on single-family rentals, single-family acquisitions & rehabs with a minor expenditure in Activity A. At year-end (2011), 15 homes have been sold and fully closed out on CRHDC's books. These homes provide the following statistical results:

Average sales price	\$ 146,161 (stat on 18 closings)
Average soft second	11,403 (stat on 15 closings)
Average Devel subsidy	39,711 (stat on 15 closings)

CRHDC has used less than 1% of its original Activity A allocation. It is proposed that it will be more effective to move the remaining funds (approx. \$ 1,354,425) over to Activity B and to Activity E. to better meet the realities of our challenges and local market (see below).

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.



Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/1
# of Singlefamily Units	0	3/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	3/1	3/1	100.00
# Owner Households	0	0	0	0/0	3/1	3/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-340 CRHDC Redev LH25

Activity Title: CRHDC Redev LH@%

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

01/10/2012

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/10/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,115,000.00
Total Budget	\$0.00	\$2,115,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The City of Westminster's (CO) Community Development Agency has been embarked for some time on a proposed planned redevelopment of a designated "lighted" area inside its "old town" city limits. The future development plan anticipates the development and construction of a new mixed-use residential and retail complex. A large number of the proposed residential units would qualify as LH25 units. In addition, CRHDC has purchased at least one or more homes that, after review, appear to be tear downs and redevelopment as the most economical means of restoring the dilapidated structures found at these premises. Activity E would be required to accommodate this action.

Location Description:

Denver CO

Activity Progress Narrative:

Activity E (Single Family) CRHDC has decided to use our program income to develop 22 single family homes in rural Colorado. We have planned 12 homes in San Luis and 10 homes in Monte Vista, Colorado.

Activity E (Multi-Family) CRHDC is also working with the City of Westminster and number of other entities to coordinate the build-out of the lots across the street from our office.

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**



#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/20
# of Multifamily Units	0	0/20

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/20	0/0	0/20	0
# Renter Households	0	0	0	0/20	0/0	0/20	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-340 CRHDC Redev LMMI

Activity Title: CRHDC Redev LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

01/10/2012

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

01/10/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$3,129,999.00
Total Budget	\$0.00	\$3,129,999.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The City of Westminster's (CO) Community Development Agency has been embarked for some time on a proposed planned redevelopment of a designated "lighted" area inside its "old town" city limits. The future development plan anticipates the development and construction of a new mixed-use residential and retail complex. A large number of the proposed residential units would qualify as LH25 units. In addition, CRHDC has purchased at least one or more homes that, after review, appear to be tear downs and redevelopment as the most economical means of restoring the dilapidated structures found at these premises. Activity E would be required to accommodate this action.

Location Description:

Denver CO

Activity Progress Narrative:

Activity E (Single Family) CRHDC has decided to use our program income to develop 22 single family homes in rural Colorado. We have planned 12 homes in San Luis and 10 homes in Monte Vista, Colorado.

Activity E (Multi-Family) CRHDC is also working with the City of Westminster and number of other entities to coordinate the build-out of the lots across the street from our office.

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**



#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/50
# of Multifamily Units	0	0/50

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/50	0/50	0
# Renter Households	0	0	0	0/0	0/50	0/50	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-361 CRHDC Rehab SF LH25

Activity Title: CRHDC Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Resources & Housing Development

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$4,552,044.00
Total Budget	\$0.00	\$4,552,044.00
Total Obligated	\$80,849.29	\$1,927,665.35
Total Funds Drawdown	\$80,849.29	\$1,927,665.35
Program Funds Drawdown	\$12,585.50	\$1,745,559.88
Program Income Drawdown	\$68,263.79	\$182,105.47
Program Income Received	\$0.00	\$1,094,912.79
Total Funds Expended	\$80,849.29	\$1,927,665.35
Community Resources & Housing Development Corporation	\$80,849.29	\$1,927,665.35
Match Contributed	\$0.00	\$200,000.00

Activity Description:

CRHDC is using NSP2 funds to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 36 units. CRHDC will provide down payment assistance to 12 of the 36 homes acquired. CRHDC will acquire 36 units and 12 will become rentals. The 36 units acquired will target LH25 families.

Revised Action Plan 01102012

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities. CRHDC has added Activity B MF and Activity E hence the number of units acquired will be reduced in Activity B SF and increased in Activity B MF and Activity E. The total number of units for CRHDC remains the same.

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Progress Narrative:

To date we have acquired 76 single family homes, 41 of these properties have sold, and 4 have been leased, CRHDC is currently holding 31 homes. We are 80 percent of the way towards meeting our goal of acquiring 97 Single Family units. CRHDC currently has 13 homes listed for sale; 9 of them are under contract. We have 10 homes under construction and 7 being prepared for construction.



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Properties		0		7/24
#Energy Star Replacement Windows		0		16/1
#Additional Attic/Roof Insulation		0		7/1
#Efficient AC added/replaced		0		0/1
#Replaced thermostats		0		5/1
#Replaced hot water heaters		0		5/1
#Light Fixtures (indoors) replaced		0		57/1
#Light fixtures (outdoors) replaced		0		17/1
#Refrigerators replaced		0		7/1
#Clothes washers replaced		0		0/1
#Dishwashers replaced		0		7/1
#Units with solar panels		0		0/1
#Low flow toilets		0		11/1
#Low flow showerheads		0		10/1
#Units with bus/rail access		0		6/1
#Units exceeding Energy Star		0		0/1
#Units & other green		0		0/1
# ELI Households (0-30% AMI)		0		1/0

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Housing Units		0		7/24
# of Singlefamily Units		0		7/24

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	7/24	0/0	7/24	100.00
# Owner Households	0	0	0	6/12	0/0	6/12	100.00
# Renter Households	0	0	0	1/12	0/0	1/12	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 31-361 CRHDC Rehab SF LMMI

Activity Title: CRHDC Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Resources & Housing Development

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2012

N/A

To Date

\$13,656,129.00

Total Budget

\$0.00

\$13,656,129.00

Total Obligated

\$2,364,474.49

\$10,392,494.79

Total Funds Drawdown

\$2,364,474.49

\$10,392,494.79

Program Funds Drawdown

\$1,549,368.12

\$8,023,727.04

Program Income Drawdown

\$815,106.37

\$2,368,767.75

Program Income Received

\$1,120,574.09

\$3,002,711.63

Total Funds Expended

\$2,364,474.49

\$10,601,562.12

Community Resources & Housing Development Corporation

\$2,364,474.49

\$10,601,562.12

Match Contributed

\$0.00

\$0.00

Activity Description:

CRHDC proposes to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 84 units. CRHDC will acquire 84 units and 12 will be designated as rentals. CRHDC will provide downpayment assistance to 12 of the 84 units acquired

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities. CRHDC has added Activity B MF and Activity E hence the number of units acquired will be reduced in Activity B SF and increased in Activity B MF and Activity E. The total number of units for CRHDC remains the same.

Location Description:

Greater Denver area

Activity Progress Narrative:

To date we have acquired 76 single family homes, 41 of these properties have sold, and 4 have been leased, CRHDC is currently holding 31 homes. We are 80 percent of the way towards meeting our goal of acquiring 97 Single Family units. CRHDC currently has 13 homes listed for sale; 9 of them are under contract. We have 10 homes under construction and 7 being prepared for construction.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	23/73
#Energy Star Replacement Windows	0	128/1
#Additional Attic/Roof Insulation	0	20/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	19/1
#Replaced hot water heaters	0	18/1
#Light Fixtures (indoors) replaced	0	229/1
#Light fixtures (outdoors) replaced	0	51/1
#Refrigerators replaced	0	20/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	20/1
#Units with solar panels	0	0/1
#Low flow toilets	0	35/1
#Low flow showerheads	0	36/1
#Units with bus/rail access	0	14/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	4/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	20/73
# of Singlefamily Units	0	20/73

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	16/73	20/73	80.00
# Owner Households	0	0	0	0/0	16/61	20/61	80.00
# Renter Households	0	0	0	0/0	0/12	0/12	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 31-380 CRHDC Rehab MF LMMI

Activity Title: CRHDC Rehab MF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

380

Projected Start Date:

01/09/2012

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/10/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Apr 1 thru Jun 30, 2012

N/A

\$0.00

\$1,021,758.39

\$1,021,758.39

\$1,021,758.39

\$0.00

\$0.00

\$1,021,758.39

\$1,021,758.39

\$0.00

To Date

\$1,557,700.00

\$1,557,700.00

\$1,021,758.39

\$1,021,758.39

\$1,021,758.39

\$0.00

\$0.00

\$1,021,758.39

\$1,021,758.39

\$5,000.00

Activity Description:

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities.

Location Description:

Denver, Colorado

Activity Progress Narrative:

Bristlecone Lofts in Pagosa Springs (20 m/f units) was purchased on April 19, 2012. Construction has started on the property and is scheduled to be completed by the end of July.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
#Energy Star Replacement Windows	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1



#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Dishwashers replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/15	0/15	0
# Renter Households	0	0	0	0/0	0/15	0/15	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 31-381 CRHDC Rehab MF LH25

Activity Title: CRHDC Rehab LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

01/09/2012

Projected End Date:

02/10/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Resources & Housing Development

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$860,000.00
Total Budget	\$0.00	\$860,000.00
Total Obligated	\$340,586.13	\$340,586.13
Total Funds Drawdown	\$340,586.13	\$340,586.13
Program Funds Drawdown	\$340,586.13	\$340,586.13
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$340,586.13	\$340,586.13
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Community Resources & Housing Development Corporation	\$340,586.13	\$340,586.13
Match Contributed	\$0.00	\$0.00

Activity Description:

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities.

Location Description:

Denver Colorado

Activity Progress Narrative:

Bristlecone Lofts in Pagosa Springs (20 m/f units) was purchased on April 19, 2012. Construction has started on the property and is scheduled to be completed by the end of July.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
#Energy Star Replacement Windows	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1



#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Dishwashers replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/5	0/0	0/5	0
# Renter Households	0	0	0	0/5	0/0	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-300 DelNorte Admin

Activity Title: DelNorte Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,340,499.00
Total Budget	\$0.00	\$1,340,499.00
Total Obligated	\$100,662.78	\$390,421.96
Total Funds Drawdown	\$100,662.78	\$390,421.96
Program Funds Drawdown	\$29,981.15	\$256,716.96
Program Income Drawdown	\$70,681.63	\$133,705.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$100,662.78	\$473,046.48
Del Norte Neighborhood Development Corporation	\$100,662.78	\$473,046.48
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Denver Colorado

Location Description:

Denver area deployment of NSP2 funds

Del Norte revised their plan in order to clarify several production numbers in the original DRGR plan. Del Norte will not be providing the number of Financing Mechanism as originally indicated in DRGR. Del Norte revised their budget to produce a total of 50 financing mechanisms under Activity A. They anticipate producing an additional 37 soft second mechanisms under Activity B or E. Del Norte, therefore, shifted some budget monies from Activity A to Activity B as more monies were required in Activity B in order to achieve the 135 units of homeownership they anticipate producing. Of those 135 units, 48 will be multifamily units.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to preform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 33-310 DelNorte Financing LH25

Activity Title: DelNorte Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$504,150.00
Total Budget	\$0.00	\$504,150.00
Total Obligated	\$0.00	\$34,306.00
Total Funds Drawdown	\$0.00	\$34,306.00
Program Funds Drawdown	\$0.00	\$34,306.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$34,306.00
Del Norte Neighborhood Development Corporation	\$0.00	\$34,306.00
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW anticipates making second mortgages averaging \$16,050 to 15 homebuyers to enable them to purchase rehabilitated homes. These loans will be due at title transfer and will be pro rata forgivable loans based on the chart below; they will accrue no interest. The second mortgages will be secured with a Note and recorded Deed of Trust.

Location Description:

These financing mechanisms will be offered in the following specially sub-targeted geographic areas comprised of the following census tracts in the West Denver: 0009.02; 0009.03; 0009.04; 0009.05; 0010.00; 0045.01; 0045.02; 0046.01 and 0046.02.

Activity Progress Narrative:

Limited activity. Due to the amount of DPA from other sources in the Denver market, NSP2 homebuyer assistance is going to inventory homes. Del Norte is considering a request to move the remainder of the Activity A allocation into Activity B.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/15
# of Singlefamily Units	0	1/15



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/15	0/0	3/15	66.67
# Owner Households	0	0	0	2/15	0/0	3/15	66.67

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-310 DelNorte Financing LMMI

Activity Title: DelNorte Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$595,850.00
Total Budget	\$0.00	\$595,850.00
Total Obligated	\$25,884.69	\$56,748.69
Total Funds Drawdown	\$25,884.69	\$56,748.69
Program Funds Drawdown	\$4,546.00	\$8,710.00
Program Income Drawdown	\$21,338.69	\$48,038.69
Program Income Received	\$16,957.90	\$16,957.90
Total Funds Expended	\$25,884.69	\$56,748.69
Del Norte Neighborhood Development Corporation	\$25,884.69	\$56,748.69
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW anticipates making second mortgages averaging \$16,050 to 35 homebuyers to enable them to purchase rehabilitated homes. These loans will be due at title transfer and will be pro rata forgivable loans based on the chart below; they will accrue no interest. The second mortgages will be secured with a Note and recorded Deed of Trust.

CHANGES TO ACTION PLAN

December 7, 2011

Del Norte

Del Norte requested budget change in order to purchase an 8 unit MF property

Decreased \$500,000.00 Activity A budget— Financing Mechanisms

Increased \$500,000.00 Activity B MF LMMI budget — Acquisition/Rehab

Del Norte’s provides most of their Financing Mechanisms through Activity B and therefore requested to reduce Activity A budget

This change does not impact the current anticipated number of total outcomes

Location Description:

These financing mechanisms will be offered in the following specially sub-targeted geographic areas comprised of the following census tracts in the West Denver: 0009.02; 0009.03; 0009.04; 0009.05; 0010.00; 0045.01; 0045.02; 0046.01 and 0046.02.

Activity Progress Narrative:

Limited activity. Due to the amount of DPA from other sources in the Denver market, NSP2 homebuyer assistance is going to inventory homes. Del Norte is considering a request to move the remainder of the Activity A allocation into Activity B.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/35

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	2/0	2/35	100.00
# Owner Households	0	0	0	0/0	2/0	2/35	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 33-320 DelNorte Demo LMMI

Activity Title: DelNorte Demo LMMI

Activity Category:

Clearance and Demolition

Project Number:

320

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$300,000.00
Total Budget	\$0.00	\$300,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Del Norte Neighborhood Development Corporation	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW will demolish only as a last-resort for mitigating the effects of foreclosures and vacancies blighting neighborhoods. Demolition and rebuilding new construction on these sites at a higher density looks to be the best option in order to stabilize and improve values in West Denver, forestalling value depreciation pressures on nearby properties.

Location Description:

Greater Denver Area

Activity Progress Narrative:

Del Norte and developer partners are working on due diligence for a Landbanking of four possible parcels.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/15

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/15



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/15	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 33-330 DelNorte Land Banking LMMI

Activity Title: DelNorte Land Banking LMMI

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$750,000.00
Total Budget	\$0.00	\$750,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Del Norte Neighborhood Development Corporation	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will contract with the Urban Land Conservancy (ULC) to do land banking. ULC acquires and preserves real estate assets in urban areas to benefit and strengthen multi-generational communities. DEW anticipates land banking 45 NSP eligible. The likely target for land banking: a vacant mobile home community in the Westwood neighborhood that is qualified as a "derelict property" by the City of Denver.

Location Description:

Greater Denver Area

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/45

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



of Housing Units

0

0/45

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
				-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-340 DeINorte Redev LMMI

Activity Title: DeINorte Redev LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,659,244.00
Total Budget	\$0.00	\$1,659,244.00
Total Obligated	\$3,775.08	\$1,110,273.33
Total Funds Drawdown	\$896,712.02	\$1,110,273.33
Program Funds Drawdown	\$892,936.94	\$1,106,128.56
Program Income Drawdown	\$3,775.08	\$4,144.77
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$896,712.02	\$2,003,210.27
Del Norte Neighborhood Development Corporation	\$896,712.02	\$2,003,210.27
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW expects to redevelop vacant and blighted properties that have been demolished in Southwest Denver. Homes there are generally less than 800 square feet but are located on very large lots. The plan is to take the 15 demolished sites and rebuild at a higher density for a total of at least 30 units for sale or lease/purchase. This would include 15 duplexes, 10 triplexes or a multifamily development.

Location Description:

Greater Denver Area

Activity Progress Narrative:

Avondale site has been acquired. Construction is scheduled to begin late fall.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1



#Units exceeding Energy Star	0	0/1
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/26
# of Multifamily Units	0	0/1
# of Singlefamily Units	0	0/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/30	0
# Owner Households	0	0	0	0/0	0/0	0/30	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-361 DelNorte Rehab SF LH25

Activity Title: DelNorte Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$3,420,000.00
Total Budget	\$0.00	\$3,420,000.00
Total Obligated	\$41,179.10	\$1,888,468.56
Total Funds Drawdown	\$41,179.10	\$1,888,468.56
Program Funds Drawdown	\$39,809.77	\$1,480,809.77
Program Income Drawdown	\$1,369.33	\$407,658.79
Program Income Received	\$113,099.19	\$1,207,200.52
Total Funds Expended	\$41,179.10	\$1,888,468.56
Del Norte Neighborhood Development Corporation	\$41,179.10	\$1,888,468.56
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will target the Denver Colorado area. Members of the DEW believe the most effective use of NSP2 funds will be to focus in critical areas where dollars invested will spur additional private development or stabilize marginal blocks including projects that serve as neighborhood catalyst opportunities that border highly impacted areas.

Del Norte anticipates its average purchase price per unit of \$102,000. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.

Location Description:

Greater Denver Colorado Area

Activity Progress Narrative:

Del Norte has acquired 41 homes and have sold 25 SF homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	8/34



#Energy Star Replacement Windows	15	23/1
#Additional Attic/Roof Insulation	1	4/1
#Efficient AC added/replaced	1	2/1
#Replaced thermostats	1	3/1
#Replaced hot water heaters	1	5/1
#Light Fixtures (indoors) replaced	32	85/1
#Light fixtures (outdoors) replaced	3	8/1
#Refrigerators replaced	2	8/1
#Clothes washers replaced	2	6/1
#Dishwashers replaced	2	6/1
#Units with solar panels	0	0/1
#Low flow toilets	3	16/1
#Low flow showerheads	3	5/1
#Units with bus/rail access	0	2/1
#Units exceeding Energy Star	0	0/1
#Units ζ other green	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	8/34
# of Multifamily Units	0	0/27
# of Singlefamily Units	2	8/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	2	0	2	8/34	0/0	8/34	100.00
# Owner Households	2	0	2	8/7	0/0	8/7	100.00
# Renter Households	0	0	0	0/27	0/0	0/27	0

Activity Locations

Address	City	County	State	Zip	Status / Accept
4852 Carson Street	Denver		Colorado	80239-	Match / N
5370 Crystal Street	Denver		Colorado	80239-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-361 DelNorte Rehab SF LMMI

Activity Title: DelNorte Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$5,221,000.00
Total Budget	\$0.00	\$5,221,000.00
Total Obligated	\$1,109,938.34	\$4,278,971.14
Total Funds Drawdown	\$1,109,938.34	\$4,278,971.14
Program Funds Drawdown	\$1,014,848.85	\$3,179,148.20
Program Income Drawdown	\$95,089.49	\$1,099,822.94
Program Income Received	\$640,661.50	\$2,220,883.46
Total Funds Expended	\$1,109,938.34	\$4,321,167.49
Del Norte Neighborhood Development Corporation	\$1,109,938.34	\$4,321,167.49
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will target the Denver Colorado area.

Del Norte anticipates its average purchase price per unit of \$102,000. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages (discussed above) plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.

Location Description:

Greater Denver Colorado Area

Activity Progress Narrative:

Del Norte has acquired 41 homes and have sold 25 SF homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	16/101



#Energy Star Replacement Windows	2	75/1
#Additional Attic/Roof Insulation	2	8/1
#Efficient AC added/replaced	0	5/1
#Replaced thermostats	0	4/1
#Replaced hot water heaters	3	9/1
#Light Fixtures (indoors) replaced	0	29/1
#Light fixtures (outdoors) replaced	0	17/1
#Refrigerators replaced	0	12/1
#Clothes washers replaced	1	8/1
#Dishwashers replaced	3	14/1
#Units with solar panels	0	0/1
#Low flow toilets	4	31/1
#Low flow showerheads	1	9/1
#Units with bus/rail access	0	3/1
#Units exceeding Energy Star	0	0/1
#Units ζ other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	16/101
# of Multifamily Units	0	0/20
# of Singlefamily Units	2	16/81

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	2	2	0/0	6/0	16/101	37.50
# Owner Households	0	2	2	0/0	6/0	16/81	37.50
# Renter Households	0	0	0	0/0	0/0	0/20	0

Activity Locations

Address	City	County	State	Zip	Status / Accept
3696-3698 Forest Street	Denver		Colorado	80207-	Match / N
4840 Crystal Street	Denver		Colorado	80239-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-380 Del Norte MF LH25

Activity Title: Del Norte Rehab MF LH25

Activity Category:

Acquisition - general

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Apr 1 thru Jun 30, 2012

N/A

\$0.00

\$81,920.81

\$81,920.81

\$63,928.58

\$17,992.23

\$0.00

\$81,920.81

\$81,920.81

\$0.00

To Date

\$2,640,000.00

\$2,640,000.00

\$1,670,816.73

\$1,670,816.73

\$1,641,998.66

\$28,818.07

\$0.00

\$1,670,816.73

\$1,670,816.73

\$0.00

Activity Description:

Del Norte will purchase and rehabilitate 1 foreclosed 48 unit multifamily community hold them for rent. At a minimum 56% of the units will be held for rental to households earning 50% or less AML.

Location Description:

Denver, CO

Activity Progress Narrative:

48 Multi-Family Rental Property 1700 Kendall in development

1615 Ingalls: 8 Unit Rental Property Acquired on December 12th, 2011. Construction is underway. 6 occupied units and two underway at a time.

Project known as "Pecos" is a medium size MF. Del Norte and NEW have presented a contract to the seller for consideration. Seller will make a decision in mid-July

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

This Report Period
Total

Cumulative Actual Total / Expected
Total



# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/1	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/27	0
# Renter Households	0	0	0	0/0	0/0	0/27	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-380 Del Norte Rehab MF LMMI

Activity Title: Del Norte Rehab MF LMMI

Activity Category:

Acquisition - general

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Apr 1 thru Jun 30, 2012

N/A

\$0.00

\$91,550.38

\$91,550.38

\$57,649.60

\$33,900.78

\$0.00

\$91,550.38

\$91,550.38

\$0.00

To Date

\$2,860,000.00

\$2,860,000.00

\$1,819,076.69

\$1,819,076.69

\$1,304,382.62

\$514,694.07

\$14,559.99

\$1,819,076.69

\$1,819,076.69

\$0.00

Activity Description:

Del Norte will purchase and rehabilitate 1 foreclosed 48 unit multifamily community hold them for rent. At a minimum 44% of the units will be held for rental to households earning above 50% AMI.

CHANGES TO ACTION PLAN

December 7, 2011

Del Norte

Del Norte requested budget change in order to purchase an 8 unit MF property

Decreased \$500,000.00 Activity A budget&ndash Financing Mechanisms

Increased \$500,000.00 Activity B MF LMMI budget &ndash Acquisition/Rehab

Del Norte&rsquo provides most of their Financing Mechanisms through Activity B and therefore requested to reduce Activity A budget

This change does not impact the current anticipated number of total outcomes

Location Description:

Denver, CO

Activity Progress Narrative:

48 Multi-Family Rental Property 1700 Kendall in development

1615 Ingalls:8 Unit Rental Property Acquired on December 12th, 2011.Construction is underway.6 occupied units and two underway at a time.

Project known as &ldquoPecos&rdquo is a medium size MF.Del Norte and NEW have presented a contract to the seller for consideration.Seller will make a decision in mid-July



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/1	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/21	0
# Renter Households	0	0	0	0/0	0/0	0/21	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 34-300 CDCB Admin

Activity Title: CDCB Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Development Corporation of Brownsville

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$458,584.00
Total Budget	\$0.00	\$458,584.00
Total Obligated	\$73,154.97	\$161,961.39
Total Funds Drawdown	\$73,154.97	\$161,961.39
Program Funds Drawdown	\$0.00	\$88,806.42
Program Income Drawdown	\$73,154.97	\$73,154.97
Program Income Received	\$9,251.36	\$9,251.36
Total Funds Expended	\$73,154.97	\$161,961.39
Community Development Corporation of Brownsville	\$73,154.97	\$161,961.39
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NS2 eligible activities

Location Description:

Brownsville area deployment of NSP2 funds
CDCB has found it increasingly challenging to acquire single family homes in their approved census tracts. However, they have a number of single family lots that are available to redevelop into single family homes. Thus, CDCB will attain their 44 units of homeownership by creating 30 housing opportunities through redevelopment activities. CDCB will create 44 financing mechanisms through the carryback of notes (ie.. mortgages) for their 14 units of single family resale and for their 30 units of single family resale under redevelopment.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 34-340 CDCB Redevelopment LH25 REV

Activity Title: CDCB Redevelopment SF LH25

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$4,015,774.00
Total Budget	\$0.00	\$4,015,774.00
Total Obligated	\$452,816.99	\$1,696,342.80
Total Funds Drawdown	\$452,816.99	\$1,696,342.80
Program Funds Drawdown	\$289,731.97	\$822,915.14
Program Income Drawdown	\$163,085.02	\$873,427.66
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$452,816.99	\$1,696,342.80
Chicanos Por La Causa, Inc.	\$452,816.99	\$1,696,342.80
Match Contributed	\$0.00	\$0.00

Activity Description:

CDCB will attain their 44 units of homeownership by creating 30 housing opportunities through redevelopment activities. CDCB will purchase vacant property for redevelopment

Location Description:

Brownsville Texas area

Activity Progress Narrative:

To date CDCB have awarded bids to contractors for the majority of our Redevelopment Project. 10 Redevelopment Properties are complete, 9 homes are weeks away from completion and available for purchase to our clients.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1



#Units ζ other green	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/30
# of Singlefamily Units	0	0/30

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/30	0/0	0/30	0
# Owner Households	0	0	0	0/30	0/0	0/30	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 34-361 CDCB Rehab SF LH25

Activity Title: CDCB Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Development Corporation of Brownsville

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,125,000.00
Total Budget	\$0.00	\$2,125,000.00
Total Obligated	\$94,158.92	\$1,337,980.02
Total Funds Drawdown	\$94,158.92	\$1,337,980.02
Program Funds Drawdown	\$0.00	\$1,103,114.64
Program Income Drawdown	\$94,158.92	\$234,865.38
Program Income Received	\$5,530.38	\$6,121.38
Total Funds Expended	\$94,158.92	\$1,337,980.02
Community Development Corporation of Brownsville	\$94,158.92	\$1,337,980.02
Match Contributed	\$0.00	\$0.00

Activity Description:

CDCB will acquire 14 abandoned or foreclosed homes at a significant discount through a partnership with The National Community Stabilization Trust. The average anticipated price of acquisition will just under \$38,000. CDCB will provide down payment assistance to the 44 homes acquired in this activity and Redevelopment Activity. CDCB will inspect each acquired unit developing a scope of work. That work write will be used to solicit bids to complete the rehabilitation work. CDCB's construction manager will oversee the rehabilitation making certain that the property is completely up to codes. Rehab costs will be approximately \$55,000.

Location Description:

Brownsville Texas area

Activity Progress Narrative:

To date CDCB has purchased 18 Homes for rehab, Rehabbed 18 homes, Disposed of 14 homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	12/14
#Energy Star Replacement Windows	0	1/1
#Additional Attic/Roof Insulation	0	0/1



#High efficiency heating plants	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	1/1
#Light Fixtures (indoors) replaced	0	24/1
#Light fixtures (outdoors) replaced	0	4/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units \geq other green	0	0/1
# ELI Households (0-30% AMI)	0	1/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	11/14
# of Singlefamily Units	0	11/14

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	12/14	0/0	12/14	100.00
# Owner Households	0	0	0	12/14	0/0	12/14	100.00
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 41-300 TRP Admin

Activity Title: TRP Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

The Resurrection Project

Overall

Apr 1 thru Jun 30, 2012

To Date

Total Projected Budget from All Sources

N/A

\$1,467,581.00

Total Budget

\$0.00

\$1,467,581.00

Total Obligated

\$90,606.52

\$421,952.47

Total Funds Drawdown

\$90,606.52

\$421,952.47

Program Funds Drawdown

\$64,576.23

\$363,958.81

Program Income Drawdown

\$26,030.29

\$57,993.66

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$90,606.52

\$421,952.47

The Resurrection Project

\$90,606.52

\$421,952.47

Match Contributed

\$0.00

\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities

Location Description:

Chicago area deployment of NSP2 funds

TRP has experienced two market dynamics that have made it very challenging to produce 70 single family homeownership units. First the number of foreclosed properties have dwindled in their specific census tracts; second, the units that have appeared on the market are typically very low priced assets that require extensive rehab. TDC is therefore significantly higher than first anticipated. In order to adjust to this market dynamic, TRP has introduced demolition, landbanking and redevelopment to their plan as there are opportunities to perform these activities; and therefore provide the level of impact that TRP expects to have in their communities. TRP now expects to deliver 50 single family homeownership units. However, TRP now anticipates producing 25, 20 and 5 units of production in demolition, landbanking and redevelopment activities, respectively.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to preform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 41-320 TRP Demolition

Activity Title: 41-320 TRP Demolition

Activity Category:

Clearance and Demolition

Project Number:

320

Projected Start Date:

02/11/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,500,000.00
Total Budget	\$0.00	\$1,500,000.00
Total Obligated	\$115,202.83	\$115,202.83
Total Funds Drawdown	\$115,202.83	\$115,202.83
Program Funds Drawdown	\$44,904.14	\$44,904.14
Program Income Drawdown	\$70,298.69	\$70,298.69
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$115,202.83	\$115,202.83
Chicanos Por La Causa, Inc.	\$115,202.83	\$115,202.83
Match Contributed	\$0.00	\$0.00

Activity Description:

TRP will demolish buildings in current census tract to create new structures in the community.

Location Description:

Greater Chicago area

Activity Progress Narrative:

9 properties (9 units) have been set aside for demolition. Tribal clearance letters did not have any objections so we will begin the demolition process next month. Abatement for all properties has been completed and we are waiting to receive permits in May. Thus far we have received two demolition permits which stipulate that rodent infestation has to be completed two weeks prior to demolition. Demolition is completed on one of the properties. The next property will begin demolition on 6/11/12, and the remainder eight properties need to be cleared of utility bills and connections before the City issues permit. We anticipate to receive all permits in early June and complete demolition of all properties in early July.

>TRP has executed contracts with demolition contractors for 9 properties totaling \$295,465.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/25



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/25
# of Multifamily Units	0	0/0
# of Singlefamily Units	0	0/25

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 41-330 TRP Landbank

Activity Title: 41-330 TRP Landbank

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,500,000.00
Total Budget	\$0.00	\$1,500,000.00
Total Obligated	\$17,399.61	\$17,399.61
Total Funds Drawdown	\$17,399.61	\$17,399.61
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$17,399.61	\$17,399.61
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$17,399.61	\$17,399.61
Chicanos Por La Causa, Inc.	\$17,399.61	\$17,399.61
Match Contributed	\$0.00	\$0.00

Activity Description:

TRP will landbank vacant lots, that will be demolished to develop new construction of 20 single family units.

Location Description:

Greater Chicago area

Activity Progress Narrative:

In the process of due diligence on current acquisitions. These properties will be demolished and the landbank and will hold these lots for redevelopment.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/20
# of Housing Units	0	0/20
# of Multifamily Units	0	0/0



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 41-340 TRP Redevelopment LH25 REV

Activity Title: TRP Redevelopment SF LH25 REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,750,000.00
Total Budget	\$0.00	\$1,750,000.00
Total Obligated	\$73,322.00	\$73,322.00
Total Funds Drawdown	\$73,322.00	\$73,322.00
Program Funds Drawdown	\$59,219.91	\$59,219.91
Program Income Drawdown	\$14,102.09	\$14,102.09
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$73,322.00	\$73,322.00
Chicanos Por La Causa, Inc.	\$73,322.00	\$73,322.00
Match Contributed	\$0.00	\$0.00

Activity Description:

TRP has introduced demolition, landbanking and redevelopment to their plan as there are opportunities to perform these activities; and therefore provide the level of impact that TRP expects to have in their communities. TRP will develop 5 units within this activity from the addition of adding activities to their action plan

Location Description:

Greater Chicago area

Activity Progress Narrative:

We are now in the process of acquiring some multi family unit buildings that will allow us to provide affordable rental housing to families. With this activity we will be able to utilize the funds allocated in the Redevelopment LH25 REV. Currently, these properties are undergoing the environmental review process.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1



# ELI Households (0-30% AMI)	0	0/0
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Multifamily Units	0	0/0
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/5	0/0	0/5	0
# Owner Households	0	0	0	0/5	0/0	0/5	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 41-361 TRP Rehab SF LH25

Activity Title: TRP Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

The Resurrection Project

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$7,450,993.00
Total Budget	\$0.00	\$7,450,993.00
Total Obligated	\$1,163,973.43	\$2,362,608.32
Total Funds Drawdown	\$1,163,973.43	\$2,362,608.32
Program Funds Drawdown	\$656,306.32	\$1,198,935.53
Program Income Drawdown	\$507,667.11	\$1,163,672.79
Program Income Received	\$0.00	\$5,984.33
Total Funds Expended	\$1,163,973.43	\$2,362,608.32
The Resurrection Project	\$1,163,973.43	\$2,362,608.32
Match Contributed	\$0.00	\$0.00

Activity Description:

The Resurrection Project (TRP) and its partners propose to acquire, and rehabilitate 25 homes in the New City neighborhood of Chicago. This scaled approach is necessary to address the high level of instability and foreclosure in this neighborhood market. Once rehabilitated, TRP will make the home available to families earning 50% or less of the Area Median Income (AMI).

Location Description:

Greater Chicago Area

Activity Progress Narrative:

To date the following tasks have been completed by this consortium member:
We have a total of forty (40) properties in our cue &ndash 80 units.
>73 units that we will receive credit from HUD.
>12 properties (28 units) are in the permitting process with the Building Department.
>16 (33 units) properties have received permits for and are under construction
>3 properties (3 units) have been completed. We have contracts for the two bedroom condo and a contract for 4820 S. Damen. The one bedroom condo has been listed on the MLS and has been shown regularly.
>TRP has executed contracts with general contractors for 31 properties totaling \$9,529,199.

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**



# of Properties	0	0/25
#Energy Star Replacement Windows	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/70
# of Singlefamily Units	0	0/70

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/25	0/0	0/25	0
# Owner Households	0	0	0	0/25	0/0	0/25	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 41-361 TRP Rehab SF LMMI

Activity Title: 41-361 TRP Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$7,450,993.00
Total Budget	\$0.00	\$7,450,993.00
Total Obligated	\$542,004.11	\$983,975.84
Total Funds Drawdown	\$542,004.11	\$983,975.84
Program Funds Drawdown	\$136,570.68	\$240,436.55
Program Income Drawdown	\$405,433.43	\$743,539.29
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$542,004.11	\$983,975.84
Chicanos Por La Causa, Inc.	\$542,004.11	\$983,975.84
Match Contributed	\$0.00	\$0.00

Activity Description:

The Resurrection Project (TRP) and its partners propose to acquire, and rehabilitate 25 homes in the New City neighborhood of Chicago. This scaled approach is necessary to address the high level of instability and foreclosure in this neighborhood market. Once rehabilitated, TRP will make the home available to families earning 50% or less of the Area Median Income (AMI).

In addition TRP will provide Soft Second Financing to 50 additional households

Location Description:

Greater Chicago area

Activity Progress Narrative:

To date the following tasks have been completed by this consortium member:

We have a total of forty (40) properties in our cue &ndash 80 units.

>73 units that we will receive credit from HUD.

>12 properties (28 units) are in the permitting process with the Building Department.

>16 (33 units) properties have received permits for and are under construction

>3 properties (3 units) have been completed. We have contracts for the two bedroom condo and a contract for 4820 S. Damen. The one bedroom condo has been listed on the MLS and has been shown regularly.

>TRP has executed contracts with general contractors for 31 properties totaling \$9,529,199.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/25
#Energy Star Replacement Windows	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/25
# of Singlefamily Units	0	0/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/25	0
# Owner Households	0	0	0	0/0	0/0	0/25	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 51-300 TDS Admin

Activity Title: TDS Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$671,014.00
Total Budget	\$0.00	\$671,014.00
Total Obligated	\$95,489.28	\$273,342.23
Total Funds Drawdown	\$95,489.28	\$273,342.23
Program Funds Drawdown	\$76,890.73	\$254,743.68
Program Income Drawdown	\$18,598.55	\$18,598.55
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$95,489.28	\$273,342.23
Tierra del Sol Housing Corporation	\$95,489.28	\$273,342.23
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in New Mexico and Texas

Location Description:

Las Cruces and El Paso area deployment of NSP2 funds
TDS has revised their plan to clearly identify that of the 47 homes they anticipate producing, 17 will be earmarked for LH25. Additionally, 7 of these 47 units are earmarked as Single Family Rentals.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to preform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 51-340 TDS Redevelopment LH25

Activity Title: 51-340 TDS Redevelopment LH25

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

07/04/2012

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$250,000.02
Total Budget	\$0.00	\$250,000.02
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

TDS is reallocating minimal funding from rehabilitation to create a new activity in redevelopment due to the approval of a new census tract. Under this new tract, TDS will begin new construction on 40 vacant lots which will increase the agency's production goals

Location Description:

Las Cruces New Mexico and El Paso Texas areas

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units exceeding Energy Star	0	0/1



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/10	0/0	0/10	0
# Owner Households	0	0	0	0/10	0/0	0/10	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 51-340 TDS Redevelopment LMMI

Activity Title: 51-340 TDS Redevelopment LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

07/04/2012

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$749,999.98
Total Budget	\$0.00	\$749,999.98
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Tierra del Sol Housing Corporation	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

TDS is reallocating minimal funding from rehabilitation to create a new activity in redevelopment due to the approval of a new census tract. Under this new tract, TDS will begin new construction on 40 vacant lots which will increase the agency's production goals

Location Description:

Las Cruces, New Mexico and El Paso Texas areas

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units exceeding Energy Star	0	0/1



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/40
# of Singlefamily Units	0	0/40

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/40	0/40	0
# Owner Households	0	0	0	0/0	0/40	0/40	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 51-361 TDS Rehab LH25 REV

Activity Title: TDS Rehab SF LH25 REV

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Apr 1 thru Jun 30, 2012

N/A

\$0.00

\$696,133.67

\$696,133.67

\$305,509.67

\$390,624.00

\$0.00

\$696,133.67

\$696,133.67

\$0.00

To Date

\$1,246,341.00

\$1,246,341.00

\$1,175,810.25

\$1,175,810.25

\$439,800.47

\$736,009.78

\$266.79

\$1,175,810.25

\$1,175,810.25

\$0.00

Activity Description:

TDS proposes to acquire and rehabilitate 17 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in El Paso and in Las Cruces. These units will be set aside for families whose income are below 51% AMI. TDS will work with real estate professionals to locate eligible properties and will conduct a feasibility analysis and environmental review of potential development sites.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:

TDS has acquired a total of 43 homes and sold 9 homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	7/17
#Energy Star Replacement Windows	0	0/1



#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	5/1
#Replaced thermostats	0	1/1
#Replaced hot water heaters	0	7/1
#Light Fixtures (indoors) replaced	0	10/1
#Light fixtures (outdoors) replaced	0	2/1
#Refrigerators replaced	0	7/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	7/1
#Units with solar panels	0	0/1
#Low flow toilets	0	14/1
#Low flow showerheads	0	14/1
#Units with bus/rail access	0	4/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	7/17
# of Singlefamily Units	0	7/17

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	7/17	0/0	7/17	100.00
# Owner Households	0	0	0	7/17	0/0	7/17	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 51-361 TDS Rehab SF LMMI

Activity Title: TDS Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$6,739,021.00
Total Budget	\$0.00	\$6,739,021.00
Total Obligated	\$233,023.27	\$4,353,613.21
Total Funds Drawdown	\$233,023.27	\$4,353,613.21
Program Funds Drawdown	\$3,424.08	\$3,604,263.20
Program Income Drawdown	\$229,599.19	\$749,350.01
Program Income Received	\$1,376,127.52	\$1,382,541.37
Total Funds Expended	\$233,023.27	\$4,353,613.21
Tierra del Sol Housing Corporation	\$233,023.27	\$4,353,613.21
Match Contributed	\$0.00	\$0.00

Activity Description:

TDS proposes to acquire and rehabilitate 30 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in El Paso and in Las Cruces. TDS will make 7 of these homes rental units for families whose income is above 51% AMI. TDS will work with real estate professionals to locate eligible properties and will conduct a feasibility analysis and environmental review of potential development sites. Also included is the cost to counsel prospective homebuyers. TDS will obtain bids from contractors for rehab work in according to NSP II required standards and specifications reflecting the intent to acquire houses in the target area which will require significant improvements. Anticipated rehab costs will not exceed \$40,000.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:

TDS has acquired a total of 43 homes and sold 9 homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	6/30



#Energy Star Replacement Windows	1	1/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	4/1
#Replaced thermostats	0	1/1
#Replaced hot water heaters	1	6/1
#Light Fixtures (indoors) replaced	12	18/1
#Light fixtures (outdoors) replaced	2	2/1
#Refrigerators replaced	1	6/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	1	6/1
#Units with solar panels	0	0/1
#Low flow toilets	2	12/1
#Low flow showerheads	2	12/1
#Units with bus/rail access	1	6/1
#Units exceeding Energy Star	0	1/1
#Units ζ other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	6/30
# of Singlefamily Units	1	6/30

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	1	3/0	2/0	6/30	83.33
# Owner Households	0	0	1	3/0	2/0	6/23	83.33
# Renter Households	0	0	0	0/0	0/0	0/7	0

Activity Locations

Address	City	County	State	Zip	Status / Accept
14045 Stoutland	Horizon City		Texas	79928-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 52-300 YES Admin

Activity Title: YES Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

YES Housing, Inc.

Overall

Apr 1 thru Jun 30, 2012

To Date

Total Projected Budget from All Sources

N/A

\$270,869.00

Total Budget

\$0.00

\$270,869.00

Total Obligated

\$24,786.66

\$166,090.30

Total Funds Drawdown

\$24,786.66

\$166,090.30

Program Funds Drawdown

\$0.00

\$141,303.64

Program Income Drawdown

\$24,786.66

\$24,786.66

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$24,786.66

\$166,090.30

YES Housing, Inc.

\$24,786.66

\$166,090.30

Match Contributed

\$0.00

\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in New Mexico

Location Description:

Albuquerque area deployment of NSP2 funds

YES revised their plan to clarify their LH25 production. YES will produce 10 units of single family. However, 3 units will be earmarked for LH25. YES will also produce 10 units of soft second financing mechanisms under activity B.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to preform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 52-361 YES Rehab LMMI REV

Activity Title: YES Rehab SF LMMI REV

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,538,997.00
Total Budget	\$0.00	\$2,538,997.00
Total Obligated	\$290,815.87	\$1,053,236.14
Total Funds Drawdown	\$290,815.87	\$1,053,236.14
Program Funds Drawdown	\$225,852.03	\$867,036.57
Program Income Drawdown	\$64,963.84	\$186,199.57
Program Income Received	\$111,133.41	\$111,133.41
Total Funds Expended	\$290,815.87	\$1,053,236.14
Chicanos Por La Causa, Inc.	\$290,815.87	\$1,053,236.14
Match Contributed	\$0.00	\$0.00

Activity Description:

Yes will acquire properties constructed after 1980 to minimize lead based paint issues. We will also only work on properties with asking prices at or below \$170,000 assure that units can be effectively targeted to eligible buyers. Upon acquisition the units will be rehabbed at an average hard cost of \$40,000 per unit. Total development costs including acquisition will average just under \$215,000 per unit.

YES Housing, Inc. has chosen to target 3 census tracts in Albuquerque, where Yes Housing is based. Yes will identify residential properties that are abandoned and foreclosed and available for purchase in their target area. Yes will market home with internal and external customers through a team of broker partners and the Greater Albuquerque Housing Partnership, YES's primary housing counseling partners (HUD certified agency). Yes will also assist these homebuyers with soft second financing within this activity.

Location Description:

Albuquerque New Mexico area

Activity Progress Narrative:

Acquired a total of 12 out of the 10 projected SF homes. Have expended 96% of the budget.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/7



#Energy Star Replacement Windows	0	1/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	5/1
#Replaced thermostats	0	6/1
#Replaced hot water heaters	0	5/1
#Light Fixtures (indoors) replaced	0	100/1
#Light fixtures (outdoors) replaced	0	29/1
#Refrigerators replaced	0	5/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	3/1
#Units with solar panels	0	0/1
#Low flow toilets	0	7/1
#Low flow showerheads	0	10/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/7
# of Singlefamily Units	0	5/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	4/0	5/7	80.00
# Owner Households	0	0	0	0/0	4/0	5/7	80.00
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 52-361 YES Rehab SF LH25

Activity Title: YES REhab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

YES Housing, Inc.

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2012

N/A

To Date

\$1,088,142.00

Total Budget

\$0.00

\$1,088,142.00

Total Obligated

\$240,991.67

\$905,815.55

Total Funds Drawdown

\$240,991.67

\$905,815.55

Program Funds Drawdown

\$134,492.88

\$770,879.59

Program Income Drawdown

\$106,498.79

\$134,935.96

Program Income Received

\$212,671.88

\$680,417.95

Total Funds Expended

\$240,991.67

\$905,815.55

YES Housing, Inc.

\$240,991.67

\$905,815.55

Match Contributed

\$0.00

\$0.00

Activity Description:

Yes will acquire properties constructed after 1980 to minimize lead based paint issues. We will also only work on properties with asking prices at or below \$170,000 assure that units can be effectively targeted to eligible buyers. Upon acquisition the units will be rehabbed at an average hard cost of \$40,000 per unit. Total development costs including acquisition will average just under \$215,000 per unit.

YES Housing, Inc. has chosen to target 3 census tracts in Albuquerque, where Yes Housing is based. Yes will identify residential properties that are abandoned and foreclosed and available for purchase in their target area. Yes will market home with internal and external customers through a team of broker partners and the Greater Albuquerque Housing Partnership, YES's primary housing counseling partners (HUD certified agency). Yes will also assist these homebuyers with soft second financing within this activity.

Location Description:

Albuquerque NM Area

Activity Progress Narrative:

Acquired a total of 12 out of the 10 projected SF homes. Have expended 96% of the budget.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/3



#Energy Star Replacement Windows	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	1/1
#Replaced thermostats	0	1/1
#Replaced hot water heaters	0	1/1
#Light Fixtures (indoors) replaced	0	18/1
#Light fixtures (outdoors) replaced	0	5/1
#Refrigerators replaced	0	1/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	1/1
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	2/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	1/1
#Sites re-used	0	0/1
#Units & other green	0	1/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/0
# of Singlefamily Units	0	1/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/3	0/0	1/3	100.00
# Owner Households	0	0	0	1/3	0/0	1/3	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 61-300 Norris Admin

Activity Title: Norris Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Norris Square Civic Association

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$899,483.00
Total Budget	\$0.00	\$899,483.00
Total Obligated	\$162.88	\$301,921.35
Total Funds Drawdown	\$162.88	\$301,921.35
Program Funds Drawdown	\$0.00	\$275,483.63
Program Income Drawdown	\$162.88	\$26,437.72
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$162.88	\$301,921.35
Norris Square Civic Association	\$162.88	\$301,921.35
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and oversight of NSP2 eligible activities in Pennsylvania

Location Description:

Philadelphia area deployment of NSP2 funds

NS revised their plan in order to clarify several production numbers in their original proposed plan. NS originally included an additional 15 production units as they counted rehab as a unit of production. The revised plan clarifies their true production level and their demolition production. NS will demolish two large structures (a church and a convent) and produce 15 redevelopment units. These 15 units are anticipated to be co-op units. NS will produce an additional 10 units under redevelopment. These will be scattered site single family units (5 of which will be LH25). Additionally, NS has found it very challenging to find affordable single family units in their census tracts. Therefore, their current plan reduces the number of single family production from 15 to 5 and all 5 units will be designated as rental units. NS will provide soft second financing (under Activity E) for the 10 redeveloped scattered sites.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to preform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 61-320 Norris Demo LMMI

Activity Title: Norris Demo LMMI

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

320

Project Title:

Demolition

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Area Benefit (Census)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Norris Square Civic Association

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$991,555.00
Total Budget	\$0.00	\$991,555.00
Total Obligated	\$263,719.20	\$405,066.70
Total Funds Drawdown	\$263,719.20	\$405,066.70
Program Funds Drawdown	\$96,132.00	\$222,684.00
Program Income Drawdown	\$167,587.20	\$182,382.70
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$263,719.20	\$405,066.70
Norris Square Civic Association	\$263,719.20	\$405,066.70
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA will acquire and demolish a church and convent. This will produce 25 units of affordable housing for qualified families/individuals.

Location Description:

North Philadelphia area

Activity Progress Narrative:

Demolition started on 12-7-11 and reached Substantial Completion on 5-11-12. The Demolition Monitor submitted their final report with regard to the infill and compaction on 5-15-12. The party wall that was between the church and rectory remains standing and we are in discussions with Philadelphia License and Inspections to add a change order to their contract to complete the required structural stability work.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 61-340 Norris Redev LH25

Activity Title: Norris Redev LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Norris Square Civic Association

Match Contributed

Apr 1 thru Jun 30, 2012

N/A

\$0.00

\$610,179.73

\$610,179.73

\$272,238.85

\$337,940.88

\$0.00

\$610,179.73

\$610,179.73

\$0.00

To Date

\$5,951,779.00

\$5,951,779.00

\$1,103,995.13

\$1,103,995.13

\$717,206.76

\$386,788.37

\$0.00

\$1,103,995.13

\$1,103,995.13

\$0.00

Activity Description:

NSCA will develop a one hundred twenty thousand square foot vacant facility, which was recently acquired by Norris Square. The redevelopment will create approximately twenty-five units of affordable housing units of which twelve units will be set aside for LH25 families.

Current plan has been revised 072012 because:

Funding will be reallocated from Rehabilitation into redevelopment for completion of 30 residential units of affordable housing including 7 single family homes on the St Boniface parcel and 8 single family scattered site homes. Norris will be substituting the 15 planned co op units with 15 single family homes. NSCA is implementing the following changes to its NSP2 development plans in light of a compromise reached with Councilwoman Maria Quinones Sanchez. Completion of the projects is not allowable under rehabilitation as the properties are vacant and have not been foreclosed previously.

Location Description:

North Philadelphia Area

Activity Progress Narrative:

The current plan for New Construction is to acquire (25) lots listed as follows, each of these lots has been contingently cleared by the State Historical Preservation Office based on the development including slab on grade, if we chose not to do slab on grade, further evaluations will be required:

Acquired 312-423 W Susquehanna, City of Philadelphia/PHA owned/OHDC owned (13 lots)

Contracts have been shared with Mendez and Allied Construction for review and comment. We recently conducted a value engineering analysis and issued a bulletin of proposed changes; there are scheduled meeting to finalize the respective engineering per contractor.



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		0/14	
#Energy Star Replacement Windows	0		0/1	
#Additional Attic/Roof Insulation	0		0/1	
#Efficient AC added/replaced	0		0/1	
#Replaced thermostats	0		0/1	
#Replaced hot water heaters	0		0/1	
#Light Fixtures (indoors) replaced	0		0/1	
#Light fixtures (outdoors) replaced	0		0/1	
#Refrigerators replaced	0		0/1	
#Clothes washers replaced	0		0/1	
#Dishwashers replaced	0		0/1	
#Units with solar panels	0		0/1	
#Low flow toilets	0		0/1	
#Low flow showerheads	0		0/1	
#Units with bus/rail access	0		0/1	
#Units exceeding Energy Star	0		0/1	
#Units & other green	0		0/1	
# ELI Households (0-30% AMI)	0		0/0	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		0/14	
# of Singlefamily Units	0		0/14	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/14	0/0	0/14	0
# Owner Households	0	0	0	0/14	0/0	0/14	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 61-340 Norris Redev LMMI

Activity Title: Norris Redev LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2012

To Date

N/A

\$5,101,287.00

Total Budget

\$0.00

\$5,101,287.00

Total Obligated

\$160,073.30

\$644,269.58

Total Funds Drawdown

\$160,073.30

\$644,269.58

Program Funds Drawdown

\$43,622.98

\$514,071.97

Program Income Drawdown

\$116,450.32

\$130,197.61

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$160,073.30

\$644,269.58

Norris Square Civic Association

\$160,073.30

\$644,269.58

Match Contributed

\$0.00

\$0.00

Activity Description:

NSCA will develop a one hundred twenty thousand square foot vacant facility, which was recently acquired by Norris Square. The redevelopment will create approximately twenty-five units of affordable housing units of which thirteen units will be set aside for LMMI families.

Current plan has been revised 072012 because:

Funding will be reallocated from Rehabilitation into redevelopment for completion of 30 residential units of affordable housing including 7 single family homes on the St Boniface parcel and 8 single family scattered site homes. Norris will be substituting the 15 planned co op units with 15 single family homes. NSCA is implementing the following changes to its NSP2 development plans in light of a compromise reached with Councilwoman Maria Quinones Sanchez. Completion of the projects is not allowable under rehabilitation as the properties are vacant and have not been foreclosed previously.

Location Description:

North Philadelphia Area

Activity Progress Narrative:

The current plan for New Construction is to acquire (25) lots listed as follows, each of these lots has been contingently cleared by the State Historical Preservation Office based on the development including slab on grade, if we chose not to do slab on grade, further evaluations will be required:

Acquired 312-423 W Susquehanna, City of Philadelphia/PHA owned/OHDC owned (13 lots)

Contracts have been shared with Mendez and Allied Construction for review and comment. We recently conducted a value engineering analysis and issued a bulletin of proposed changes; there are scheduled meeting to finalize the respective engineering per contractor.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/16
#Energy Star Replacement Windows	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/13
# of Singlefamily Units	0	0/13

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/16	0/16	0
# Owner Households	0	0	0	0/0	0/16	0/16	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 61-361 Norris Rehab SF LH25

Activity Title: Norris Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Norris Square Civic Association

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Norris Square Civic Association	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA has redeveloped no less than three major projects that required the demolition of dilapidated, abandoned and blighted properties. One site has been many years in the making and has produced ten single family homes which were sold ten years ago, twenty-one units of low income housing units utilizing Low Income Housing Tax Credits which have been leased and operated by NSCA for fifteen years and NSCA is in the final phase of this development with a local non-profit partner that will produce 2 units of rental housing in the last remaining property acquired by Norris Square along with the other sites twenty years ago.

Norris also plan to use NSP2 funds to provide soft second financing to 5 households in this activity

Current plan has been revised 072012 because:

Funding will be reallocated from Rehabilitation into redevelopment for completion of 30 residential units of affordable housing including 7 single family homes on the St Boniface parcel and 8 single family scattered site homes. Norris will be substituting the 15 planned co op units with 15 single family homes. NSCA is implementing the following changes to its NSP2 development plans in light of a compromise reached with Councilwoman Maria Quinones Sanchez. Completion of the projects is not allowable under rehabilitation as the properties are vacant and have not been foreclosed previously.

Location Description:

North Philadelphia Area

Activity Progress Narrative:

NSCA is implementing the following changes to its NSP2 development plans

Change the 15-unit cooperative planned at St. Boniface to 7 single family homes; the design for the cooperative will be used for another site in the future

>



>

Add 8 additional scattered site single family homes, a mix of rehab and new construction

Timeline and Procurement: Allied Construction Services has already been procured to serve as the construction manager at St. Boniface. That RFP called for both design and construction so NSCA will not rebid the job. With that in mind, and since Allied has already begun work at the site, is intimately familiar with the site, and because time is of the essence, NSCA proposes to enter into that contract with Allied as Construction Manager without re-bidding. NSCA is moving forward with negotiations about the form of contract to retain Allied as a Construction Manager where they will be responsible for procurement of Architecture and Engineering Services for a single family home design at St. Boniface. To meet NSP procurement requirements, Allied would independently procure each of its subcontractors, including the design professionals, under NSP2 procurement rules.

In addition to the currently planned (5) rehabilitations, NSCA is planning to move forward with five more rehabs: 1945 Hope St. which has already been discussed with CPLC and 2320 Mascher St where we have an agreement of sale in place and three others that are presently being negotiated with the City of Philadelphia and private owners. The remaining 3 homes needed to fulfill our NSP2 goals will be new construction homes from NSCA's current inventory and from city inventory.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		0/2	
#Energy Star Replacement Windows	0		0/1	
#Additional Attic/Roof Insulation	0		0/1	
#Efficient AC added/replaced	0		0/1	
#Replaced thermostats	0		0/1	
#Replaced hot water heaters	0		0/1	
#Light Fixtures (indoors) replaced	0		0/1	
#Light fixtures (outdoors) replaced	0		0/1	
#Refrigerators replaced	0		0/1	
#Clothes washers replaced	0		0/1	
#Dishwashers replaced	0		0/1	
#Units with solar panels	0		0/1	
#Low flow toilets	0		0/1	
#Low flow showerheads	0		0/1	
#Units with bus/rail access	0		0/1	
#Units exceeding Energy Star	0		0/1	
#Units & other green	0		0/1	
# ELI Households (0-30% AMI)	0		0/0	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.



Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 61-361 Norris Rehab SF LMMI

Activity Title: Norris Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Norris Square Civic Association

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Norris Square Civic Association	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA has redeveloped no less than three major projects that required the demolition of dilapidated, abandoned and blighted properties. One site has been many years in the making and has produced ten single family homes which were sold ten years ago, twenty-one units of low income housing units utilizing Low Income Housing Tax Credits which have been leased and operated by NSCA for fifteen years and NSCA is in the final phase of this development with a local non-profit partner that will produce 3 units of rental housing in the last remaining property acquired by Norris Square along with the other sites twenty years ago.

Norris also plan to use NSP2 funds to provide soft second financing to 5 households in this activity

Current plan has been revised 072012 because:

Funding will be reallocated from Rehabilitation into redevelopment for completion of 30 residential units of affordable housing including 7 single family homes on the St Boniface parcel and 8 single family scattered site homes. Norris will be substituting the 15 planned co op units with 15 single family homes. NSCA is implementing the following changes to its NSP2 development plans in light of a compromise reached with Councilwoman Maria Quinones Sanchez. Completion of the projects is not allowable under rehabilitation as the properties are vacant and have not been foreclosed previously.

Location Description:

North Philadelphia Area

Activity Progress Narrative:

NSCA is implementing the following changes to its NSP2 development plans

Change the 15-unit cooperative planned at St. Boniface to 7 single family homes; the design for the cooperative will be used for another site in the future

>



>

Add 8 additional scattered site single family homes, a mix of rehab and new construction

Timeline and Procurement: Allied Construction Services has already been procured to serve as the construction manager at St. Boniface. That RFP called for both design and construction so NSCA will not rebid the job. With that in mind, and since Allied has already begun work at the site, is intimately familiar with the site, and because time is of the essence, NSCA proposes to enter into that contract with Allied as Construction Manager without re-bidding. NSCA is moving forward with negotiations about the form of contract to retain Allied as a Construction Manager where they will be responsible for procurement of Architecture and Engineering Services for a single family home design at St. Boniface. To meet NSP procurement requirements, Allied would independently procure each of its subcontractors, including the design professionals, under NSP2 procurement rules.

In addition to the currently planned (5) rehabilitations, NSCA is planning to move forward with five more rehabs: 1945 Hope St. which has already been discussed with CPLC and 2320 Mascher St where we have an agreement of sale in place and three others that are presently being negotiated with the City of Philadelphia and private owners. The remaining 3 homes needed to fulfill our NSP goals will be new construction homes from NSCA's current inventory and from city inventory.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		0/3	
#Energy Star Replacement Windows	0		0/1	
#Additional Attic/Roof Insulation	0		0/1	
#Efficient AC added/replaced	0		0/1	
#Replaced thermostats	0		0/1	
#Replaced hot water heaters	0		0/1	
#Light Fixtures (indoors) replaced	0		0/1	
#Light fixtures (outdoors) replaced	0		0/1	
#Refrigerators replaced	0		0/1	
#Clothes washers replaced	0		0/1	
#Dishwashers replaced	0		0/1	
#Units with solar panels	0		0/1	
#Low flow toilets	0		0/1	
#Low flow showerheads	0		0/1	
#Units with bus/rail access	0		0/1	
#Units exceeding Energy Star	0		0/1	
#Units & other green	0		0/1	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.



Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 72-300 AHSTI Admin

Activity Title: AHSTI Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$291,272.00
Total Budget	\$0.00	\$291,272.00
Total Obligated	\$102,145.91	\$210,570.88
Total Funds Drawdown	\$102,145.91	\$210,570.88
Program Funds Drawdown	\$0.00	\$95,419.22
Program Income Drawdown	\$102,145.91	\$115,151.66
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$102,145.91	\$210,570.88
Affordable Homes of South Texas, Inc.	\$102,145.91	\$210,570.88
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in South Texas

Location Description:

McAllen Texas deployment of NSP2 funds
AHSTI had originally anticipated offering mortgages to 30 homebuyers through Activity A. However, AHSTI now recognizes that mortgage products are available in their markets that will allow them instead to create soft second mechanisms (under Activity B) in conjunction with first mortgage product in order to make homes affordable. This will therefore allow them to move their Activity A budget towards 25 redevelopment opportunities.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 72-310 AHSTI Financing LMMI

Activity Title: AHSTI Financing LMMI Reset

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	(\$450,000.00)	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Affordable Homes of South Texas, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Ashti will Provide 1st mortgages to 3 homeowners

Activity was revised July 2012 due to:

Funding has been reallocated from finance mechanisms to redevelopment to more accurately reflect the current market conditions and how the funding will best be utilized. ASHTI has decided not to use Financing Mechanism funds. ASHTI will return to the original HUD approved plan prior to the change in 022012.

Location Description:

City of McAllen Texas

Activity Progress Narrative:

Ahsti has requested an action plan change to provide financing mechanisms. Last quarter this plan was changed back to the original plan

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 72-330 AHSTI Land Banking LMMI

Activity Title: AHSTI Land Banking LMMI

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$265,000.00
Total Budget	\$0.00	\$265,000.00
Total Obligated	\$161,589.70	\$161,589.70
Total Funds Drawdown	\$161,589.70	\$161,589.70
Program Funds Drawdown	\$161,589.70	\$161,589.70
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$161,589.70	\$161,589.70
Affordable Homes of South Texas, Inc.	\$161,589.70	\$161,589.70
Match Contributed	\$0.00	\$0.00

Activity Description:

demolish blighted structures and to acquire to do new construction on 10 vacant/ demolished property

Location Description:

City of McAllen Texas

Activity Progress Narrative:

Have acquired several lots for landbanking and redevelopment at a later time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 72-340 ASHTI Redevelopment LH25 REV

Activity Title: ASHTI Redevelopment SF LH25 REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$889,965.00
Total Budget	\$450,000.00	\$889,965.00
Total Obligated	\$104,281.44	\$104,281.44
Total Funds Drawdown	\$104,281.44	\$104,281.44
Program Funds Drawdown	\$104,281.44	\$104,281.44
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$104,281.44	\$104,281.44
Chicanos Por La Causa, Inc.	\$104,281.44	\$104,281.44
Match Contributed	\$0.00	\$0.00

Activity Description:

ASHTI will redevelop 10 homes set aside for low income families

Budget was increased due to :

Funding has been reallocated from finance mechanisms to redevelopment to more accurately reflect the current market conditions and how the funding will best be utilized. ASHTI has decided not to use Financing Mechanism funds. ASHTI will return to the original HUD approved plan prior to the change in 022012.

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Progress Narrative:

We have sales contracts on most of our redevelopment homes waiting for construction to end so we can proceed to closing with the 1st batch of clients.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1



#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/10	0/0	0/10	0
# Owner Households	0	0	0	0/10	0/0	0/10	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 72-340 ASHTI Redevelopment LMMI REV

Activity Title: ASHTI Redevelopment SF LMMI REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,035,535.00
Total Budget	\$0.00	\$1,035,535.00
Total Obligated	\$0.00	\$235,529.30
Total Funds Drawdown	\$0.00	\$235,529.30
Program Funds Drawdown	\$0.00	\$92,249.01
Program Income Drawdown	\$0.00	\$143,280.29
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$235,529.30
Chicanos Por La Causa, Inc.	\$0.00	\$235,529.30
Match Contributed	\$0.00	\$0.00

Activity Description:

ASHTI will redevelop 10 homes on a 23 acre parcel for families who income are between 51% - 120% of AMI Budget was increased due to: Funding has been reallocated from finance mechanisms to redevelopment to more accurately reflect the current market conditions and how the funding will best be utilized. ASHTI has decided not to use Financing Mechanism funds. ASHTI will return to the original HUD approved plan prior to the change in 022012.

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Progress Narrative:

We have sales contracts on most of our redevelopment homes waiting for construction to end so we can proceed to closing with the 1st batch of clients.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1



#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/15
# of Singlefamily Units	0	0/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/15	0
# Owner Households	0	0	0	0/0	0/0	0/15	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 72-361 AHSTI Rehab SF LH25

Activity Title: AHSTI Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$477,461.00
Total Budget	\$0.00	\$477,461.00
Total Obligated	\$0.00	\$296,554.78
Total Funds Drawdown	\$0.00	\$296,554.78
Program Funds Drawdown	\$0.00	\$266,914.78
Program Income Drawdown	\$0.00	\$29,640.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$296,554.78
Affordable Homes of South Texas, Inc.	\$0.00	\$296,554.78
Match Contributed	\$0.00	\$0.00

Activity Description:

AHSTI will implement NSP II activities in Hidalgo County, TX, specifically in high foreclosure census tracts in urban McAllen and more rural San Juan and Weslaco. AHSTI's approach is to acquire and rehabilitate 4 foreclosed and abandoned properties. The average acquisition prices for properties are assumed to be \$80,000 for foreclosed homes, \$30,000 for vacant properties

AHSTI will request an average of approximately \$9,800 toward rehabilitation

In addition to acquiring 4 units AHSTI will use NSP2 funds to support downpayment assistance for 14 families earning below 50% of AMI. All clients will be provided with homebuyer counseling from AHSTI's HUD certified Homebuyer Counselors to ensure long-term responsible homeownership.

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Progress Narrative:

We are still looking into more properties for our 15th home in the pipeline. Have sold a total 4 properties.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/4
#Energy Star Replacement Windows	0	0/1



#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	1/1
#Replaced hot water heaters	0	1/1
#Light Fixtures (indoors) replaced	0	14/1
#Light fixtures (outdoors) replaced	0	5/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	2/1
#Low flow showerheads	0	2/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units \geq other green	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/0
# of Singlefamily Units	0	1/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/4	0/0	1/4	100.00
# Owner Households	0	0	0	1/4	0/0	1/4	100.00
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 72-361 AHSTI Rehab SF LMMI

Activity Title: AHSTI Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,432,382.00
Total Budget	\$0.00	\$1,432,382.00
Total Obligated	\$0.00	\$845,426.97
Total Funds Drawdown	\$0.00	\$845,426.97
Program Funds Drawdown	\$0.00	\$572,554.44
Program Income Drawdown	\$0.00	\$272,872.53
Program Income Received	\$305,187.99	\$448,336.27
Total Funds Expended	\$0.00	\$845,426.97
Affordable Homes of South Texas, Inc.	\$0.00	\$845,426.97
Match Contributed	\$0.00	\$0.00

Activity Description:

AHSTI's approach is to acquire and rehabilitate 11 foreclosed and abandoned properties. The average acquisition prices for properties are assumed to be \$80,000 for foreclosed homes, \$30,000 for vacant properties. AHSTI will request an average of approximately \$9,800 toward rehabilitation. In addition to acquiring 11 units AHSTI will use NSP2 funds to support downpayment assistance for 26 families earning above 51% of AMI. All clients will be provided with homebuyer counseling from AHSTI's HUD certified Homebuyer Counselors to ensure long-term responsible homeownership.

Location Description:

Hidalgo County, TX, specifically in high foreclosure census tracts in urban McAllen and more rural San Juan and Weslaco

Activity Progress Narrative:

We are still looking into more properties for our 15th home in the pipeline. Have sold a total 4 properties.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/11
#Energy Star Replacement Windows	0	1/1
#Additional Attic/Roof Insulation	0	1/1



#Efficient AC added/replaced	0	1/1
#Replaced thermostats	0	4/1
#Replaced hot water heaters	0	5/1
#Light Fixtures (indoors) replaced	0	44/1
#Light fixtures (outdoors) replaced	0	12/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	10/1
#Low flow showerheads	0	10/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/11
# of Singlefamily Units	0	5/11

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	2/0	5/11	40.00
# Owner Households	0	0	0	0/0	2/0	5/11	40.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 73-300 EPCUSO Admin

Activity Title: EPCUSO Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

El Paso Affordable Housing CUSO

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$335,588.00
Total Budget	\$0.00	\$335,588.00
Total Obligated	\$77,431.75	\$186,400.00
Total Funds Drawdown	\$77,431.75	\$186,400.00
Program Funds Drawdown	\$0.00	\$108,968.25
Program Income Drawdown	\$77,431.75	\$77,431.75
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$77,431.75	\$186,399.91
El Paso Affordable Housing CUSO	\$77,431.75	\$186,399.91
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in West Texas

Location Description:

El Paso Texas deployment of NSP2 funds

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 73-310 EPCUSO Financing LH25

Activity Title: EPCUSO Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

El Paso Affordable Housing CUSO

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$920,557.50
Total Budget	\$0.00	\$920,557.50
Total Obligated	\$0.00	\$920,557.50
Total Funds Drawdown	\$0.00	\$920,557.50
Program Funds Drawdown	\$0.00	\$297,752.50
Program Income Drawdown	\$0.00	\$622,805.00
Program Income Received	\$323,436.00	\$323,436.00
Total Funds Expended	\$0.00	\$1,064,612.00
El Paso Affordable Housing CUSO	\$0.00	\$1,064,612.00
Match Contributed	\$0.00	\$0.00

Activity Description:

El Paso AHCUSO also seeks to provide financing for low-income individuals that seek to purchase NSP II homes in El Paso, TX and Las Cruces, NM. El Paso AHCUSO has a strong track record of developing innovative financing mechanism that allow low-income, first time homebuyers to responsibly and sustainably purchase homes. NSPII funds would be loaned by EPAHCUSO as a 0% soft second that represents from 30% to 50% of the total financing. In conjunction with a leveraged investment made by local credit unions, EPAHCUSO will be able to finance the remainder of the loan with its own funds coming from its board which is made up of representatives of six local credit unions who have made investments in El Paso AHCUSO—creating a first and a second mortgage, financed over thirty years, with a blended rate in the range of 3.5%-5.5% depending on the ratio of NSPII funding to conventional financing. Alternately, EPAHCUSO has successfully structured twenty year mortgages in tandem with local financial institutions which keep monthly payments low while reducing the amount of interest paid over the life of the loan. In this case, 50% conventional financing is structured as a 10 year loan and the 0% second mortgage does not begin to amortize until after the first mortgage is paid. Upon full payment of the first mortgage, the second mortgage begins to amortize (with a 0% second mortgage, the monthly payment in the second ten years actually drops even lower).

Made changes to plan July 2012 due to:

El Paso CUSO is requesting to add Redevelopment Activity. Funding from Financing Mechanism will be reallocated to redevelopment to allow for the complete expenditure of the budget. El Paso will purchase single lots to construct new single family homeprojects. This change will increase the agency production goals.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:



El Paso ADMIN AHCUSO has a strong track record of developing innovative financing mechanism that allow low income, first time homebuyers to responsibly and sustainably purchase homes. Homebuyers who qualify will be eligible to access agency funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the form of a deferred soft second forgivable loan. The agency will make 0% interest second mortgages to prospective home buyers coming from housing counseling programs and referrals the agency works with. The second mortgage will be secured with a recorded Note and Deed of Trust.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	5/16	0/0	5/16	100.00
# Owner Households	0	0	0	5/16	0/0	5/16	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 73-310 EPCUSO Financing LMMI

Activity Title: EPCUSO Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

El Paso Affordable Housing CUSO

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$730,900.00
Total Budget	\$0.00	\$730,900.00
Total Obligated	\$463,900.00	\$730,900.00
Total Funds Drawdown	\$463,900.00	\$730,900.00
Program Funds Drawdown	\$63,500.00	\$330,500.00
Program Income Drawdown	\$400,400.00	\$400,400.00
Program Income Received	\$600,000.00	\$600,000.00
Total Funds Expended	\$63,500.00	\$330,500.00
El Paso Affordable Housing CUSO	\$63,500.00	\$330,500.00
Match Contributed	\$0.00	\$0.00

Activity Description:

El Paso AHCUSO also seeks to provide financing for low-income individuals that seek to purchase NSP II homes in El Paso, TX and Las Cruces, NM. El Paso AHCUSO has a strong track record of developing innovative financing mechanism that allow low-income, first time homebuyers to responsibly and sustainably purchase homes. NSPII funds would be loaned by EPAHCUSO as a 0% soft second that represents from 30% to 50% of the total financing. In conjunction with a leveraged investment made by local credit unions, EPAHCUSO will be able to finance the remainder of the loan with its own funds coming from its board which is made up of representatives of six local credit unions who have made investments in El Paso AHCUSO—creating a first and a second mortgage, financed over thirty years, with a blended rate in the range of 3.5%-5.5% depending on the ratio of NSPII funding to conventional financing. Alternately, EPAHCUSO has successfully structured twenty year mortgages in tandem with local financial institutions which keep monthly payments low while reducing the amount of interest paid over the life of the loan. In this case, 50% conventional financing is structured as a 10 year loan and the 0% second mortgage does not begin to amortize until after the first mortgage is paid. Upon full payment of the first mortgage, the second mortgage begins to amortize (with a 0% second mortgage, the monthly payment in the second ten years actually drops even lower).

Made following changes to action plan due to:

El Paso CUSO is requesting to add Redevelopment Activity. Funding from Financing Mechanism will be reallocated to redevelopment to allow for the complete expenditure of the budget. El Paso will purchase single lots to construct new single family homeprojects. This change will increase the agency production goals.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:



El Paso ADMIN AHCUSO has a strong track record of developing innovative financing mechanism that allow low income, first time homebuyers to responsibly and sustainably purchase homes. Homebuyers who qualify will be eligible to access agency funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the form of a deferred soft second forgivable loan. The agency will make 0% interest second mortgages to prospective home buyers coming from housing counseling programs and referrals the agency works with. The second mortgage will be secured with a recorded Note and Deed of Trust.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	4/51

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	3/51	4/51	75.00
# Owner Households	0	0	0	0/0	3/51	4/51	75.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 73-340 EPCUSO Redev LH25

Activity Title: EPCUSO Redev LH25

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

07/05/2012

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

El Paso Affordable Housing CUSO

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$710,577.88
Total Budget	\$0.00	\$710,577.88
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

El Paso CUSO is requesting to add Redevelopment Activity. Funding from Financing Mechanism will be reallocated to redevelopment to allow for the complete expenditure of the budget. El Paso will purchase single lots to construct new single family homeprojects. This change will increase the agency production goals

Location Description:

El Paso Texas area

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units exceeding Energy Star	0	0/1



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/25
# of Singlefamily Units	0	0/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/25	0/0	0/25	0
# Owner Households	0	0	0	0/25	0/0	0/25	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 73-340 EPCUSO Redev LMMI

Activity Title: EPCUSO Redev LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

07/05/2012

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

El Paso Affordable Housing CUSO

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,131,733.62
Total Budget	\$0.00	\$2,131,733.62
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
El Paso Affordable Housing CUSO	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

El Paso CUSO is requesting to add Redevelopment Activity. Funding from Financing Mechanism will be reallocated to redevelopment to allow for the complete expenditure of the budget. El Paso will purchase single lots to construct new single family homeprojects. This change will increase the agency production goals

Location Description:

El Paso Texas area

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units exceeding Energy Star	0	0/1



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/58
# of Singlefamily Units	0	0/58

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/58	0/58	0
# Owner Households	0	0	0	0/0	0/58	0/58	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 81-300 MiCasa Admin

Activity Title: MiCasa Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Mi Casa Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$818,324.00
Total Budget	\$0.00	\$818,324.00
Total Obligated	\$0.00	\$347,861.07
Total Funds Drawdown	\$0.00	\$347,861.07
Program Funds Drawdown	\$0.00	\$331,000.23
Program Income Drawdown	\$0.00	\$16,860.84
Program Income Received	\$109,716.12	\$109,716.12
Total Funds Expended	\$0.00	\$347,861.07
Mi Casa Inc.	\$0.00	\$347,861.07
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Washington DC

Location Description:

DC area deployment of NSP2 funds

Mi Casa revised their plan in order to clarify several production numbers in the original DRGR plan. Mi Casa has adjusted their budget due to market conditions and in order to close on a significant co-op project under Activity B, rather than Activity E. Therefore, Mi Casa has reallocated their redevelopment budget to rehab in order to purchase their co-op project of 27 total units and to allow Mi Casa to close their originally planned 30 single family acquisitions as well as an additional 12 condo units. Mi Casa will also be providing homeownership assistance under Activity B and E for approximately 42 homeowners.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 81-340 Mi Casa Redev LMMI

Activity Title: Mi Casa Redev LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

340

Project Title:

Redevelop

Projected Start Date:

03/25/2012

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$3,873,795.76
Total Budget	\$0.00	\$3,873,795.76
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Scattered site properties to be acquired and rehabbed into individual homeownership units

Location Description:

Redevelop single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/15
#Energy Star Replacement Windows	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1



#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Dishwashers replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/15
# of Singlefamily Units	0	0/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/15	0/15	0
# Owner Households	0	0	0	0/0	0/15	0/15	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 81-340 MiCasa Redev LH25 DEL & Reset

Activity Title: MiCasa Redev LH25 DEL & Reset

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

340

Project Title:

Redevelop

Projected Start Date:

03/25/2012

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Mi Casa Inc.

Overall

	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,041,247.36
Total Budget	\$0.00	\$2,041,247.36
Total Obligated	\$291,200.00	\$291,200.00
Total Funds Drawdown	\$291,200.00	\$291,200.00
Program Funds Drawdown	\$101,154.00	\$101,154.00
Program Income Drawdown	\$190,046.00	\$190,046.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$291,200.00	\$291,200.00
Mi Casa Inc.	\$291,200.00	\$291,200.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Scattered site properties to be acquired and rehabbed into individual homeownership units

Location Description:

Redevelop single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Progress Narrative:

Baltimore:

>Construction progress continues, May at nearly 50% complete. Pushing general contractor to speed up work. Seven properties are under contract. Continuing to utilize tools to track local hiring for the project with our lender, The Reinvestment Fund, in partnership with the Baltimore Integration Partnership (which Mi Casa will now also be part of) that is focused on local hiring and connecting job creation with publically-funded projects. WBE Architect selected for Phase III and schematic design complete and initial historic review. ERR completed, after multiple HUD TA and CPLC reviews, revisions made and submitted to Maryland Clearinghouse for approval.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/8
#Energy Star Replacement Windows	0	0/1



#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Dishwashers replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/8
# of Singlefamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/8	0/0	0/8	0
# Owner Households	0	0	0	0/8	0/0	0/8	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 81-361 Mi Casa Rehab LMMI

Activity Title: Mi Casa Rehab LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,982,234.36
Total Budget	\$0.00	\$1,982,234.36
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Mi Casa's acquisition and rehab plan for Brightwood Park is composed of two buildings located at 21 & 25 Kennedy Street N.W., in Washington, D.C. The buildings are close to 90 year old and together they house 54 units. A cooperative association was formed and it purchased their buildings in August of 2006. The original plan was to develop and sell the condominiums first, creating a net subsidy for the coop. The coop was able to obtain a loan from Mercy Loan Fund and complete development of 21 Kennedy NW as affordable condominiums. Following this success however, (i) The national housing crisis has decreased markets rates to such a low point that even these affordable condos may not sell; (ii) City revenue has dropped and DHCD currently does not have any funds for the development of 25 Kennedy NW. The complete renovation at building 21 is currently underway and will be completed in fall of 2009. Sales are not predicted to be quick or high enough to avoid running out of interest reserve. NSP funds will enable Mi Casa to negotiate a short-sale with the private lender to acquire and develop 21 Kennedy as permanently affordable cooperative or rental housing. Current residents will move into Building 21. Building 25 will then be vacant and will receive a modest rehab to bring it up to code and will serve as very affordable cooperative or lease co-operative housing.

Location Description:

Scattered site properties to be acquired and rehab into individual homeownership units, a combination of condominiums and single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Progress Narrative:

25 Kennedy NW &dash Rehab on the project began in April. Currently rehab is 5% complete. Completion and permanent occupancy of the first tier of units is scheduled for mid-July. 21 Kennedy NW &dash Mi Casa is proceeding with the purchase of 20 units in 21 Kennedy NW. Mi Casa will own these units (through a SPE) and operate them as affordable housing. We have a commitment from the City Department of Housing and



Community development to fund about half of the acquisition costs and a commitment from a private lender for the remaining funds. We plan to close in June.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/18
#Energy Star Replacement Windows	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/18
# of Singlefamily Units	0	0/18

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/18	0
# Owner Households	0	0	0	0/0	0/0	0/18	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 81-361 MiCasa Rehab SF LH25

Activity Title: MiCasa Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Mi Casa Inc.

Overall	Apr 1 thru Jun 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$3,060,518.58
Total Budget	\$0.00	\$3,060,518.58
Total Obligated	\$438,241.33	\$1,940,257.57
Total Funds Drawdown	\$438,241.33	\$1,940,257.57
Program Funds Drawdown	\$172,905.19	\$1,315,935.98
Program Income Drawdown	\$265,336.14	\$624,321.59
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$438,241.33	\$1,940,257.57
Mi Casa Inc.	\$438,241.33	\$1,940,257.57
Match Contributed	\$0.00	\$0.00

Activity Description:

- Brightwood Park, DC: Affordable Cooperative Homeownership or Rental - Mi Casa's redevelopment plan for Brightwood Park is composed of two buildings located at 21 & 25 Kennedy Street N.W., in Washington, D.C. The buildings are close to 90 year old and together they house 54 units. A cooperative association was formed and it purchased their buildings in August of 2006. The original plan was to develop and sell the condominiums first, creating a net subsidy for the coop. The coop was able to obtain a loan from Mercy Loan Fund and complete development of 21 Kennedy NW as affordable condominiums. Following this success however, (i) The national housing crisis has decreased markets rates to such a low point that even these affordable condos may not sell; (ii) City revenue has dropped and DHCD currently does not have any funds for the development of 25 Kennedy NW. The complete renovation at building 21 is currently underway and will be completed in fall of 2009. Sales are not predicted to be quick or high enough to avoid running out of interest reserve. NSP funds will enable Mi Casa to negotiate a short-sale with the private lender to acquire and develop 21 Kennedy as permanently affordable cooperative or rental housing. Current residents will move into Building 21. Building 25 will then be vacant and will receive a modest rehab to bring it up to code and will serve as very affordable co-operative or lease co-operative housing.

Location Description:

Scattered site properties to be acquired and rehabbed into individual homeownership units, a combination of condominiums and single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Progress Narrative:

25 Kennedy NW &ndash Rehab on the project began in April. Currently rehab is 5% complete. Completion and permanent occupancy of the first tier of units is scheduled for mid-July.
21 Kennedy NW &ndash Mi Casa is proceeding with the purchase of 20 units in 21 Kennedy NW. Mi Casa will own these units (through a SPE) and operate them as affordable housing. We have a commitment from the City Department of Housing and Community development to fund about half of the acquisition costs and a commitment from a private lender for the remaining



funds. We plan to close in June.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Properties		0		0/29
#Energy Star Replacement Windows		0		0/1
#Additional Attic/Roof Insulation		0		0/1
#Efficient AC added/replaced		0		0/1
#Replaced thermostats		0		0/1
#Replaced hot water heaters		0		0/1
#Light Fixtures (indoors) replaced		0		0/1
#Light fixtures (outdoors) replaced		0		0/1
#Refrigerators replaced		0		0/1
#Clothes washers replaced		0		0/1
#Dishwashers replaced		0		0/1
#Units with solar panels		0		0/1
#Low flow toilets		0		0/1
#Low flow showerheads		0		0/1
#Units with bus/rail access		0		0/1
#Units exceeding Energy Star		0		0/1
#Units & other green		0		0/1
# ELI Households (0-30% AMI)		0		0/0

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Housing Units		0		0/29
# of Singlefamily Units		0		0/29

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/29	0/0	0/29	0
# Owner Households	0	0	0	0/29	0/0	0/29	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

