

Grantee: Chicanos Por La Causa, Inc.

Grant: B-09-CN-AZ-0001

October 1, 2011 thru December 31, 2011 Performance



Grant Number:

B-09-CN-AZ-0001

Obligation Date:**Award Date:**

02/11/2010

Grantee Name:

Chicanos Por La Causa, Inc.

Contract End Date:

02/11/2013

Review by HUD:

Reviewed and Approved

Grant Award Amount:

\$137,107,133.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$137,107,133.00

Estimated PI/RL Funds:

\$85,666,666.00

Total Budget:

\$222,773,799.00

Disasters:

Declaration Number

No Disasters Found

Narratives

Executive Summary:

A national consortium of thirteen (13) non-profit affordable housing developers submitted an application in the amount of \$175,955,377.00 to the U.S. Department of Housing and Urban Development in response to the Neighborhood Stabilization Program Round II (NSP II) Notice of Funding Availability. Consortium participants chose Chicanos Por La Causa, Inc. (CPLC) of Phoenix, AZ to act as the lead applicant and fiscal agent for this grant request. CPLC is among the largest and established non-profit community development corporations in the United States. CPLC has organized this coalition in partnership with NALCAB – National Association for Latino Community Asset Builders. All of the organizations that make up this consortium serve predominately Hispanic/Latino communities and provide bilingual/ bicultural services. The action plan presented is a revised plan for most members in the consortium. The consortium plans to stabilize neighborhoods in fifteen (15) communities within eight (8) states and the District of Columbia, whose viability have been and continue to be damaged by the economic effects of foreclosed upon, abandoned, blighted and vacant properties. The CPLC/ NALCAB Network NSPII Consortium anticipates that the activities proposed in this application will substantively stabilize local real estate markets, particularly in lower-income areas, and stimulate local economies.

The original application was approved with 331 census tracts. The consortium submitted a census tract amendment request on March 5, 2011. The amendment was granted to add 25 additional census tracts in the following geographic areas: 10 tracts in Los Angeles, CA; 8 tracts in Denver, CO; 2 tracts in Westminster, CO; 1 tract in Phoenix, AZ; 1 tract in Santa Cruz County, AZ; 1 tract in McAllen TX; 1 tract in Cameron County, TX; and 1 tract in Philadelphia, PA. The consortium is now able to use NSP 2 allocated funds in a total of 356 census tracts.

The Lead Member has revised the action plan for the following reasons:

- to adjust activity production in order to react to dynamic changes in local markets
 - to clearly define unit performance measures
 - to strategically add or reduce activities of consortium members in order to increase grant performance and affect greater impact in local markets
 - to adjust activity budgets to reflect addition or reduction of unit production within the activities for specific consortium members
- Individual changes within a consortium member's activity or budget is noted in the narrative of each consortium's member administrative activity.

The consortium has identified five (5) eligible activities that will assist in meeting its stated goals.

- A.) Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- B.) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.
- C.) Establish land banks for homes and residential properties that have been foreclosed upon.
- D.) Demolition of blighted structures.
- E.) Redevelop demolished or vacant properties as housing.

The C

Executive Summary:

arded \$137,107,133 to fund its stabilization initiatives in a three year grant period.

The anticipated revised outcomes are as follows:

Production of Affordable Housing Units: 2,349 affordable housing units

These Units are produced as follows:



- . Single Family Homeownership 656 units
- . Single Family Rental 79 units
- . Multi Family Rental 797 units
- . Cooperative 27 units
- . Demolition of Blighted Properties 150 units
- . Redevelopment
 - o Single Family Redevelopment 103 units
 - o Multi Family Redevelopment 60 units
 - o Cooperative 15 units
- . Land Banking of Foreclosed Homes 183 units
- . & nbsp;

Executive Summary:

nbsp; Financing Mechanisms

- o Under Activity A 279 units (Households)

In addition, the CPLC/NALCAB NSPII Network is anticipated to produce an additional 498 soft second financing mechanisms under Activity B and Activity E in order to create additional affordability for attainment of homeownership.

CHANGES TO ACTION PLAN

December 7, 2011

Del Norte

Del Norte requested budget change in order to purchase an 8 unit MF property

Decreased \$500,000.00 Activity A budget– Financing Mechanisms

Increased \$500,000.00 Activity B MF LMMI budget – Acquisition/Rehab

Del Norte’s provides most of their Financing Mechanisms through Activity B and therefore requested to reduce Activity A budget

This change does not impact the current anticipated number of total outcomes

CHANGES TO ACTION PLAN

Jan 09, 2012

1. Revised Grant Budget

Revised all Project Budgets

Revised all Activity Budgets

All of the above revisions were necessary in order to accommodate program income projections as per new DRGR release 7.3

2. Added and Deleted Activities for CRHDC

Deleted Activity A LH25

Reduced Activity A LMMI to what has been currently expended

Explanation as follow:

Our program is nearing its 2nd anniversary date. Our initial grant funds (coupled with additional program income funding) have been expended on single-family rentals, single-family acquisitions & rehabs with a minor expenditure in Activity A. At year-end (2011), 15 homes have been sold and fully closed out on CRHDC’s books. These homes provide the following statistical results:

Average sales price	\$	146,161	(stat on 18 closings)
Average soft second		11,403	(stat on 15 closings)
Average Devel subsidy		39,711	(stat on 15 closings)

CRHDC has used less than 1% of its original Activity A allocation. It is proposed that it will be more effective to move the remaining funds (approx. \$ 1,354,425) over to Activity B and to Activity E. to better meet the realities of our challenges and local market (see below).

Added Activity B LH25 and LMMI. Added Activity E LH25 and LMMI

Explanation as follows:

The opportunity to acquire homes at pricing that allows a “reasonable” percentage of return of program income has dra

Executive Summary:

matically diminished over the last year. CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities.

The number of units were not decreased in the change. The units were redistributed to the new activities.

Target Geography:

Maricopa County and Santa Cruz County, AZ

Brownsville, El Paso, Hidalgo County/ McAllen, TX

Albuquerque and Las Cruces, NM

The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister, CA Areas of Los Angeles and San Fernando, CA (San Fernando Valley)

Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, Monte Vista, Del Norte in Southern CO Areas of Denver, CO

Johnston Square in Baltimore, MD Eckington and Brightwood Park in Washington, DC

North Philadelphia, PA

New City in Chicago, IL



How to Get Additional Information:

www.cplc.org website
 German Reyes, Vice President Community Stabilization, 623-218-2806, german.reyes@cplc.org
 Judy Stith, Vice President Contract and Corporate Compliance, 602-248-0428 ext 228, judy.stith@cplc.org
 David Adame, Chief Development Officer, 602-257-0700, david.adame@cplc.org
 Noel Poyo, Director, National Association Latino Community Asset Builders (NALCAB), 210-227-1010, npoyoconsulting@aol.com

Program Approach:

Eligible Uses of NSP II Grant Funds

- The NSP II Program provides funding to allow applicants to pursue the following categories of eligible activities:
- (A) Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
 - (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.
 - (C) Establish land banks for homes and residential properties that have been foreclosed upon.
 - (D) Demolition of blighted structures.
 - (E) Redevelop demolished or vacant properties as housing.

As per the revised action plan May 2011, The anticipated revised outcomes are as follows:

Production of Affordable Housing Units: 2,349 affordable housing units

These Units are produced as follows:

- Single Family Homeownership 656 units
- Single Family Rental 79 units
- Multi Family Rental 797 units
- Cooperative 27 units
- Demolition of Blighted Properties 150 units
- Redevelopment
 - o Single Family Redevelopment 103 units
 - o Multi Family Redevelopment 60 units

Program Approach:

- Cooperative 15 units
- Land Banking of Foreclosed Homes 183 units
- Financing Mechanisms
 - o Under Activity A 279 units (Households)

In addition, the CPLC/NALCAB NSPII Network is anticipated to produce an additional 498 soft second financing mechanisms under Activity B and Activity E in order to create additional affordability for attainment of homeownership.

Consortium Members:

- Chicanos Por La Causa
- Affordable Homes of South Texas
- Community Development Corporation of Brownsville
- El Paso Affordable Housing CUSO
- Tierra del Sol Housing Development Corporation
- YES Housing, Inc.
- Community Housing Improvement Systems and Planning Associations, Inc. dba CHISPA
- NEW Economics for Women
- Community Resources and Housing Development Corporation
- Del Norte Neighborhood Development Corporation
- Mi Casa, Inc.
- Norris Square Civic Association
- The Resurrection Project

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$222,773,798.00
Total Budget	\$78,652,776.16	\$222,773,798.00
Total Obligated	\$13,136,645.39	\$77,387,001.44
Total Funds Drawdown	\$10,720,436.51	\$77,177,934.11
Program Funds Drawdown	\$3,310,936.97	\$67,561,293.02
Program Income Drawdown	\$7,409,499.54	\$9,616,641.09
Program Income Received	\$3,616,904.00	\$9,616,641.09
Total Funds Expended	\$13,050,501.45	\$77,447,787.49
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$200,000.00	\$200,000.00



Progress Toward Required Numeric Targets

Requirement	Target	Actual
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$1,060,000.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$13,710,713.30	\$7,643,020.40
Limit on Admin	\$0.00	\$7,643,020.40
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00
Progress towards LH25 Requirement	\$55,693,449.75	\$22,616,174.49

Overall Progress Narrative:

Since the award date listed above, the lead agency (CPLC) and members of the consortium have been working aggressively to commence the activities described in the Grant Application. All of the Consortium Members have acquired properties and are selling properties to qualified individuals and families. To date the following tasks have been completed:

The consortium has acquired 411 Single Family homes for rehab and resale in 8 states and the District of Columbia.

The Consortium has obligated and/or expended over \$79 million dollars of allocated funds.

The Consortium has acquired 5 Multi Family units and one co-op in Phoenix, AZ, Denver, CO and Baltimore, MD for a total units of 508 units.

Several Members has started Redevelopment activities. AHSTI and CDCB in South Texas have both been approved environmentally to proceed with construction of SF Family homes with several subdivisions. Norris Square in Philadelphia

Consortium Members continue to provide various marketing efforts to ensure an inventory of buyers and market current inventory of rehabbed homes.

The Lead Agency I.T. department has successfully migrated the CPLC Portal information onto the CPLC server and has created several canned reports for each Consortium members to review.

All Consortium Members have implemented their Section 3 plan and are actively creating economic opportunities for Section 3 individuals. For this 4th QRT 2011, The consortium has reported the creation of 30 new jobs. The 30 new full time jobs represent 13 New Hires and 17 Trainees. The New Jobs Created by Consortium Member Breakdown is as follows:

AHSTI

1 Accounts Payable Clerk

1 Loan Processor

1 Loan Officer

CDCB:

17 Section 3 Trainees through the Youthbuild Program

1 Carpenter

1 Construction Worker

1 Painter

Mi Casa:

1 Journeyman

1 Laborer



1 Clerical Worker
1 Security Guard

TRP:
2 NSP2 Maintenance Staff

YES:
1 Laborer

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
300, Administration	\$681,372.16	\$21,638,491.00	\$7,176,781.09
310, Financing	\$485,252.50	\$12,836,470.00	\$543,722.50
320, Demolition	\$0.00	\$4,371,555.00	\$126,552.00
330, Land Banking	\$0.00	\$5,765,000.00	\$0.00
340, Redevelop	\$8,775.76	\$26,820,227.00	\$1,046,680.06
360, Aq&Rehab SF	\$1,268,397.87	\$119,703,168.00	\$45,510,268.90
380, Aq&Rehab MF	\$867,138.68	\$25,250,000.00	\$13,157,288.47



Activities

Project # / Title: 300 / Administration

Grantee Activity Number: 01-300 CPLC National Admin

Activity Title: CPLC National Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2010

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$7,304,591.00

Total Budget

\$2,599,439.48

\$7,304,591.00

Total Obligated

\$336,439.81

\$2,415,155.60

Total Funds Drawdown

\$222,374.62

\$2,415,155.60

Program Funds Drawdown

\$20,185.23

\$2,098,901.02

Program Income Drawdown

\$202,189.39

\$316,254.58

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$336,439.81

\$2,415,155.60

Chicanos Por La Causa, Inc.

\$336,439.81

\$2,415,155.60

Most Impacted and Distressed Expended

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Oversight and Support of Consortium Member Activities including all auditing, monitoring, accounting and finance services. As lead member of the consortium, CPLC will provide ongoing monitoring of the activities of each consortium member. This monitoring will include desk procedures from data supplied by the consortium member to CPLC through our electronic portal designed to capture the daily activities of the consortium member as they progress through their projects. Monitoring will also include quarterly inspection of projects/homes currently in the pipeline. In addition, auditing random transactions on a quarterly basis will provide CPLC with the assurance that consortium members fully understand the NSP2 and CDBG guidelines and regulations and are implementing them accordingly. The use of CPLC's electronic portal will allow CPLC to process any payment requests from the consortium while still gathering the information required to report on DRGR's quarterly program reports. Monthly financial reports will be prepared for CPLC's management as well as each Consortium Member's management team for the progress achieved.

Location Description:



Activity Progress Narrative:

NALCAB continues to provide daily support to CPLC and the 13 member consortium partners that are part of the NSP2 Grant. A significant amount of work was performed during the fourth quarter of 2011. Some of the key accomplishments are provided below:

- NALCAB continues to manage the relationship with Self Help Credit Union (SHCU). A Pilot Loan Program has been created and SHCU Representatives were invited to Arizona to participate in a Lender/Realtor Training to promote the new loan product. NALCAB also coordinated a meeting with NEW Economics for Women and SHCU, the meeting was held 11/30/11.
- NALCAB continues to inform Consortium Partners about additional funding opportunities. Partners were encouraged to register for an information session with Cornerstone Homeowner Innovation Program. NALCAB also informed east coast partners about a funding opportunity with TD Charitable foundation and provided a letter of support.
- NALCAB supported CPLC in their effort to respond to the Department of Treasury, Request for Information (RFI). NALCAB staff met with CPLC senior executives and drafted a response to detail how our existing infrastructure could be utilized to help federal agencies and government sponsored entities to dispose of REO Assets.
- NALCAB worked cooperatively with CPLC to plan a successful media event in Arizona, where HUD Secretary, Shaun Donovan, visited on Nov. 10, 2011. Communications materials were produced by NALCAB, which served as handouts for media and distinguished guests. NALCAB also provided important Job Creation data.
- Section 3 – NALCAB continues to take the lead in tracking our job creation performance for all consortium partners and we were recently able to qualify one of our consortium partners as a section 3 business concern.
- Communications – NALCAB distributes important information and maintains a weekly e-mail blast system that allows for consistent messaging for all consortium partners. NALCAB also prepared a 4 page communication piece (“NSP2 is Working”) that has been utilized widely to inform the broader public about our accomplishments as a national consortium.
- Reporting – NALCAB reviews reports and provides important feedback to CPLC Management. NALCAB has also implemented our own tracking system to monitor data relevant to our property disposition.
- Peer Support Program – NALCAB continues to work with each of our NSP2 partners and assess their needs and deploy appropriate resources. NALCAB also manages the relationship with LISC and ensures that their resources are being utilized effectively.
- National Training Opportunity – in connection with NALCAB’s National Conference that was held in Washington, DC, NALCAB worked with CPLC to organize a pre-conference training event for our NSP2 partners. Together, we created a training agenda and prepared all the information and resources required for a national convening. The event was a success and we had the honor of Assistant Secretary of HUD, Mercedes Marquez, as our final guest, providing closing remarks to end the training session on November 30, 2011.

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-300 CPLC AZ Admin

Activity Title: CPLC AZ Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,478,738.00
Total Budget	\$1,194,862.00	\$3,478,738.00
Total Obligated	\$229,490.29	\$1,656,042.80
Total Funds Drawdown	\$229,490.29	\$1,656,042.80
Program Funds Drawdown	\$173,347.83	\$1,599,900.34
Program Income Drawdown	\$56,142.46	\$56,142.46
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$173,347.83	\$1,599,900.34
Chicanos Por La Causa, Inc.	\$173,347.83	\$1,599,900.34
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities deployed in Arizona

Location Description:

Maricopa and Santa Cruz counties deployment of NSP2 funds
CPLC has experienced a continued decline in values in their approved census tracts since the approval of their original plan. CPLC has therefore adjusted their budgets to reflect lower anticipated acquisition costs for both their demolition and their landbanking acquisitions. In addition, CPLC expects to generate the majority of their soft second financing under activity B. Therefore budgets have been adjusted to allocate more monies in Activity B for the purpose of single and multifamily acquisitions. CPLC also introduced redevelopment in order to provide additional impact to neighborhoods by allowing for infill redevelopment.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity.

The Lead grantee continues to:
Provide local officials and citizens with information about the program



Prepare and adjust program budgets and schedules
Develop interagency agreements and agreements with subrecipients and contractors to carry out program activities
Monitor their program activities for progress and compliance with program requirements
Preparing reports and other documents related to the program for submission to lead agency
Attend trainings necessary to operate the NSP 2 program
Administrative services performed under third party contracts of agreements, including such services as general legal services, accounting services, and audit services

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 21-300 NEW Admin

Activity Title: NEW Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

New Economics For Women

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,577,163.00
Total Budget	\$858,807.00	\$2,577,163.00
Total Obligated	\$195,082.72	\$1,182,437.47
Total Funds Drawdown	\$195,082.72	\$1,182,437.47
Program Funds Drawdown	\$195,082.72	\$1,182,437.47
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$195,082.72	\$1,182,437.47
New Economics For Women	\$195,082.72	\$1,182,437.47
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Location Description:

Los Angeles area deployment of NSP2 funds

NEW has found that acquisition costs in their approved census tracts are much higher than originally anticipated. NEW has, therefore, adjusted their budget to allow for larger impact through financing mechanisms under Activity A. Current financing mechanisms under Activity A will increase to 40 total homeowners assisted from the original budget of 10. This adjustment will also allow NEW to provide a higher level of subsidy to homeowners in order to make their homes affordable. NEW has also recognized the opportunity to create greater impact (especially for LH25 objectives) by focusing on redevelopment of multifamily units. Therefore, NEW has increased their redevelopment budget (for LH25) and increased their total production from 10 to 60 total units under redevelopment. Total single family homeownership has been adjusted to 75 from 100 units in order to compensate for the higher total development costs and to account for the adjustment of the single family budget. NEW anticipates creating 50 total soft second mechanisms under Activity B and E.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and



implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to acquire and rehab the properties. In addition to preparing information and reports for Lead Agency

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 22-300 CHISPA Admin

Activity Title: CHISPA Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$431,299.00
Total Budget	\$186,697.00	\$431,299.00
Total Obligated	\$23,242.43	\$147,213.13
Total Funds Drawdown	\$23,242.43	\$147,213.13
Program Funds Drawdown	\$9,642.74	\$133,613.44
Program Income Drawdown	\$13,599.69	\$13,599.69
Program Income Received	\$0.00	\$2,516.62
Total Funds Expended	\$23,242.43	\$147,213.13
Community Housing Improvement Systems & Planning	\$23,242.43	\$147,213.13
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Location Description:

San Francisco area deployment of NSP2 funds

CHISPA has found that due to a changing real estate market, their acquisition price points (and therefore total development costs), are significantly higher in their approved tracts than first anticipated. CHISPA anticipates producing 31 units of homeownership. 8 of these units will be earmarked as rentals. In addition, CHISPA will provide, under Activity B, approximately 23 soft second financing mechanisms.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to acquire and rehab the properties. In addition to preparing information and reports for Lead Agency



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 31-300 CRHDC Admin

Activity Title: CRHDC Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Community Resources & Housing Development

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,932,375.00
Total Budget	\$634,770.22	\$1,932,375.00
Total Obligated	\$125,889.50	\$626,848.01
Total Funds Drawdown	\$88,267.32	\$626,848.01
Program Funds Drawdown	\$88,267.32	\$589,225.83
Program Income Drawdown	\$0.00	\$37,622.18
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$125,889.50	\$626,848.01
Community Resources & Housing Development	\$125,889.50	\$626,848.01
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Colorado

Location Description:

Denver area deployment of NSP2 funds
CRHDC has experienced a substantial increase in total development cost of single family homes purchased from their original anticipated costs. In order to deliver the 104 units of homeownership, CHRDC has shifted more of their production to a resale strategy vs that of a rental strategy. This approach will allow CRHDC to maximize impact to their communities. Maintaining a rental model for the majority of NSP acquisitions would have resulted in significantly less production due to higher total development costs experienced in their approved census tracts. Additionally, CRHDC is able to generate homeownership assistance through Activity B which has allowed them to shift monies from Activity A to Activity B. CHRDC has now increased their total level of production to 120 units (from 104). Of the 120 units, 24 will be earmarked as rental units.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to acquire and rehab the properties. In addition to preparing information and reports for Lead Agency



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 33-300 DelNorte Admin

Activity Title: DelNorte Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,340,499.00
Total Budget	\$627,302.82	\$1,340,499.00
Total Obligated	\$28,717.90	\$223,840.31
Total Funds Drawdown	\$15,875.53	\$223,840.31
Program Funds Drawdown	\$0.00	\$195,122.41
Program Income Drawdown	\$15,875.53	\$28,717.90
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$28,717.90	\$340,770.30
Del Norte Neighborhood Development Corporation	\$28,717.90	\$340,770.30
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Denver Colorado

Location Description:

Denver area deployment of NSP2 funds

Del Norte revised their plan in order to clarify several production numbers in the original DRGR plan. DelNorte will not be providing the number of Financing Mechanism as originally indicated in DRGR. Del Norte revised their budget to produce a total of 50 financing mechanisms under Activity A. They anticipate producing an additional 37 soft second mechanisms under Activity B or E. Del Norte, therefore, shifted some budget monies from Activity A to Activity B as more monies were required in Activity B in order to achieve the 135 units of homeownership they anticipate producing. Of those 135 units, 48 will be multifamily units.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to acquire and rehab the properties. In addition to preparing information and reports for Lead Agency



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 34-300 CDCB Admin

Activity Title: CDCB Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Development Corporation of Brownsville

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$458,584.00
Total Budget	\$149,358.00	\$458,584.00
Total Obligated	\$0.00	\$88,806.42
Total Funds Drawdown	\$0.00	\$88,806.42
Program Funds Drawdown	\$0.00	\$88,806.42
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$88,806.42
Community Development Corporation of Brownsville	\$0.00	\$88,806.42
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NS2 eligible activities

Location Description:

Brownsville area deployment of NSP2 funds
CDCB has found it increasingly challenging to acquire single family homes in their approved census tracts. However, they have a number of single family lots that are available to redevelop into single family homes. Thus, CDCB will attain their 44 units of homeownership by creating 30 housing opportunities through redevelopment activities. CDCB will create 44 financing mechanisms through the carryback of notes (ie.. mortgages) for their 14 units of single family resale and for their 30 units of single family resale under redevelopment.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to acquire and rehab the properties. In addition to preparing information and reports for Lead Agency



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 41-300 TRP Admin

Activity Title: TRP Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

The Resurrection Project

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,467,581.00
Total Budget	\$504,082.00	\$1,467,581.00
Total Obligated	\$116,407.61	\$299,382.58
Total Funds Drawdown	\$116,407.61	\$299,382.58
Program Funds Drawdown	\$116,407.61	\$299,382.58
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$116,407.61	\$299,382.58
The Resurrection Project	\$116,407.61	\$299,382.58
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities

Location Description:

Chicago area deployment of NSP2 funds

TRP has experienced two market dynamics that have made it very challenging to produce 70 single family homeownership units. First the number of foreclosed properties have dwindled in their specific census tracts; second, the units that have appeared on the market are typically very low priced assets that require extensive rehab. TDC is therefore significantly higher than first anticipated. In order to adjust to this market dynamic, TRP has introduced demolition, landbanking and redevelopment to their plan as there are opportunities to perform these activities; and therefore provide the level of impact that TRP expects to have in their communities. TRP now expects to deliver 50 single family homeownership units. However, TRP now anticipates producing 25, 20 and 5 units of production in demolition, landbanking and redevelopment activities, respectively.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to acquire and rehab the properties. In addition to preparing information and reports for Lead Agency



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 51-300 TDS Admin

Activity Title: TDS Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2010

Completed Activity Actual End Date:

Responsible Organization:

Tierra del Sol Housing Corporation

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$671,014.00
Total Budget	\$261,376.00	\$671,014.00
Total Obligated	\$23,794.06	\$86,522.43
Total Funds Drawdown	\$23,794.06	\$86,522.43
Program Funds Drawdown	\$23,794.06	\$86,522.43
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$23,794.06	\$86,522.43
Tierra del Sol Housing Corporation	\$23,794.06	\$86,522.43
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in New Mexico and Texas

Location Description:

Las Cruces and El Paso area deployment of NSP2 funds

TDS has revised their plan to clearly identify that of the 47 homes they anticipate producing, 17 will be earmarked for LH25. Additionally, 7 of these 47 units are earmarked as Single Family Rentals.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to acquire and rehab the properties. In addition to preparing information and reports for Lead Agency



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 52-300 YES Admin

Activity Title: YES Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

YES Housing, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$270,869.00
Total Budget	\$112,018.00	\$270,869.00
Total Obligated	\$7,210.24	\$127,208.60
Total Funds Drawdown	\$7,210.24	\$127,208.60
Program Funds Drawdown	\$7,210.24	\$127,208.60
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$7,210.24	\$127,208.60
YES Housing, Inc.	\$7,210.24	\$127,208.60
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in New Mexico

Location Description:

Albuquerque area deployment of NSP2 funds

YES revised their plan to clarify their LH25 production. YES will produce 10 units of single family. However, 3 units will be earmarked for LH25. YES will also produce 10 units of soft second financing mechanisms under activity B.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity.

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 61-300 Norris Admin

Activity Title: Norris Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$899,483.00
Total Budget	\$261,376.00	\$899,483.00
Total Obligated	\$0.00	\$261,875.63
Total Funds Drawdown	\$0.00	\$261,875.63
Program Funds Drawdown	\$0.00	\$261,875.63
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$261,875.63
Norris Square Civic Association	\$0.00	\$261,875.63
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and oversight of NSP2 eligible activities in Pennsylvania

Location Description:

Philadelphia area deployment of NSP2 funds

NS revised their plan in order to clarify several production numbers in their original proposed plan. NS originally included an additional 15 production units as they counted rehab as a unit of production. The revised plan clarifies their true production level and their demolition production. NS will demolish two large structures (a church and a convent) and produce 15 redevelopment units. These 15 units are anticipated to be co-op units. NS will produce an additional 10 units under redevelopment. These will be scattered site single family units (5 of which will be LH25). Additionally, NS has found it very challenging to find affordable single family units in their census tracts. Therefore, their current plan reduces the number of single family production from 15 to 5 and all 5 units will be designated as rental units. NS will provide soft second financing (under Activity E) for the 10 redeveloped scattered sites.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to



acquire and rehab the properties. In addition to preparing information and reports for Lead Agency

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 72-300 AHSTI Admin

Activity Title: AHSTI Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$291,272.00
Total Budget	\$89,614.92	\$291,272.00
Total Obligated	\$33,724.23	\$86,822.19
Total Funds Drawdown	\$20,718.48	\$86,822.19
Program Funds Drawdown	\$20,718.48	\$73,816.44
Program Income Drawdown	\$0.00	\$13,005.75
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$33,724.23	\$86,822.19
Affordable Homes of South Texas, Inc.	\$33,724.23	\$86,822.19
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in South Texas

Location Description:

McAllen Texas deployment of NSP2 funds
AHSTI had originally anticipated offering mortgages to 30 homebuyers through Activity A. However, AHSTI now recognizes that mortgage products are available in their markets that will allow them instead to create soft second mechanisms (under Activity B) in conjunction with first mortgage product in order to make homes affordable. This will therefore allow them to move their Activity A budget towards 25 redevelopment opportunities.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to acquire and rehab the properties. In addition to preparing information and reports for Lead Agency



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 73-300 EPCUSO Admin

Activity Title: EPCUSO Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

El Paso Affordable Housing CUSO

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$335,588.00
Total Budget	\$149,358.00	\$335,588.00
Total Obligated	\$12,539.09	\$108,968.25
Total Funds Drawdown	\$12,539.09	\$108,968.25
Program Funds Drawdown	\$12,539.09	\$108,968.25
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$12,539.00	\$108,968.16
El Paso Affordable Housing CUSO	\$12,539.00	\$108,968.16
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in West Texas

Location Description:

El Paso Texas deployment of NSP2 funds

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to acquire and rehab the properties. In addition to preparing information and reports for Lead Agency



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 81-300 MiCasa Admin

Activity Title: MiCasa Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Mi Casa Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$818,324.00
Total Budget	\$298,715.42	\$818,324.00
Total Obligated	\$15,073.59	\$331,896.98
Total Funds Drawdown	\$14,176.84	\$331,896.98
Program Funds Drawdown	\$14,176.84	\$331,000.23
Program Income Drawdown	\$0.00	\$896.75
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$15,073.59	\$331,896.98
Mi Casa Inc.	\$15,073.59	\$331,896.98
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Washington DC

Location Description:

DC area deployment of NSP2 funds

Mi Casa revised their plan in order to clarify several production numbers in the original DRGR plan. Mi Casa has adjusted their budget due to market conditions and in order to close on a significant co-op project under Activity B, rather than Activity E. Therefore, Mi Casa has reallocated their redevelopment budget to rehab in order to purchase their co-op project of 27 total units and to allow Mi Casa to close their originally planned 30 single family acquisitions as well as an additional 12 condo units. Mi Casa will also be providing homeownership assistance under Activity B and E for approximately 42 homeowners.

Activity Progress Narrative:

Much of the administrative costs during this last quarter and up to this point in the grant include management, oversight, and coordination of the NSP 2 program. Administrative costs such as salaries, wages, and related costs of the Grantee's staff or other staff engaged are associated with this activity. Training staff, developing and implementing procedures are other costs allocated to this activity. Grantee continues to complete due diligence to acquire and rehab the properties. In addition to preparing information and reports for Lead Agency



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: 310 / Financing

Grantee Activity Number: 11-310 CPLC Financing LH25 REV

Activity Title: CPLC Financing LH25 REV

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$662,500.00

Total Budget

\$250,000.00

\$662,500.00

Total Obligated

\$0.00

\$0.00

Total Funds Drawdown

\$0.00

\$0.00



Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Homebuyers who qualify as 50% AMI and below will be eligible to access CPLC's NSP funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the amount of \$15,000 and in the form of a deferred soft second forgivable loan. CPLC anticipates making approximately 25 zero interest second mortgages to prospective home buyers coming from CPLC's Housing Counseling program and referrals from other Housing Counseling agencies in our service areas. The second mortgage will be secured with a recorded Note and Deed of Trust.

Location Description:

Maricopa and Santa Cruz Counties

Activity Progress Narrative:

CPLC will provide gap financing, which is intended to provide financing needed to span the difference between what the home buyer can borrow and the sale price. Assistance may also be used to cover all or part of eligible closing costs. Activity A funds, CPLC may provide assistance to several home buyers. During the upcoming months CPLC may utilize funds from Activity A to assist homebuyers to fund loan loss reserves as required to have Self Help Federal Credit Union provide primary loans for CPLC property buyers, and to also fund multi-family reserves, as may be required by a lender.

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-310 CPLC Financing LMMI

Activity Title: CPLC Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$662,500.00
Total Budget	\$250,000.00	\$662,500.00
Total Obligated	\$30,000.00	\$45,000.00
Total Funds Drawdown	\$0.00	\$45,000.00
Program Funds Drawdown	\$0.00	\$15,000.00
Program Income Drawdown	\$0.00	\$30,000.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$45,000.00
Chicanos Por La Causa, Inc.	\$0.00	\$45,000.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Homebuyers who qualify as 51-120% AMI will be eligible to access CPLC's NSP funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the amount of \$15,000 and in the form of a deferred soft second forgivable loan. CPLC anticipates making approximately 25 zero interest second mortgages to prospective home buyers coming from CPLC's Housing Counseling program and referrals from other Housing Counseling agencies in our service areas. The second mortgage will be secured with a recorded Note and Deed of Trust.

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

CPLC provides gap financing, which is intended to provide financing needed to span the difference between what the home buyer can borrow and the sale price. Assistance may also be used to cover all or part of eligible closing costs. Activity A funds, CPLC has provided assistance to several home buyers. The first buyer initiated action directly with a REO seller and applied to CPLC for gap financing and closing costs assistance. Other assisted buyers purchased homes acquired under the City of Glendale's NSP 1.

During the upcoming months CPLC may utilize funds from Activity A to assist homebuyers to fund loan loss reserves as required to have Self Help Federal Credit Union provide primary loans for CPLC property buyers, and to also fund multi-family reserves, as may be required by a lender.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/25
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	1/0	2/0	3/25	100.00
# Owner Households	0	0	0	1/0	2/0	3/25	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 21-310 NEW Financing LMMI

Activity Title: NEW Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

New Economics For Women

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$4,000,000.00
Total Budget	\$500,000.00	\$4,000,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
New Economics For Women	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Provide down payment assistance for buyers with incomes under 120% of AMI. Soft second mortgages will be offered to cover closing costs and down payment for qualified properties. The amount made available to each purchaser will be based on the gap between what is necessary to qualify for a responsible first mortgage and what the buyer can afford, with a cap of 20 percent of the value of the property. Soft Seconds will have a 0 percent interest rate and repayment will be deferred until the title is transferred or the mortgage is refinanced. If the buyer stays in the home for 15 years or more, the second mortgage will be forgiven.

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

No expenditures. NEW has closed on many properties and each transaction involved on average \$60,000 in soft second financing. In the original action plan, the down payment assistance was programmed under activity A but during execution we have been funding the down payment assistance/second mortgages through Activity B. As such NEW will be submitting a modification to reallocate these funds to Activity B.



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 31-310 CRHDC Financing LMMI

Activity Title: CRHDC Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Resources & Housing Development

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$5,000.00
Total Budget	\$375,000.00	\$5,000.00
Total Obligated	\$0.00	\$5,000.00
Total Funds Drawdown	\$0.00	\$5,000.00
Program Funds Drawdown	\$0.00	\$5,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$5,000.00
Community Resources & Housing Development	\$0.00	\$5,000.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CRHDC seeks to provide rehab loans through its affiliate CHE to prospective purchasers of foreclosed properties, structured as a second mortgage. All NSP2 rehab funds would be issued as non-interest bearing or low-interest second mortgage to assist the home buyer in purchasing the home.

01/10/2012 Revised Activity Plan

Our program is nearing its 2nd anniversary date. Our initial grant funds (coupled with additional program income funding) have been expended on single-family rentals, single-family acquisitions & rehabs with a minor expenditure in Activity A. At year-end (2011), 15 homes have been sold and fully closed out on CRHDC's books. These homes provide the following statistical results:

Average sales price \$ 146,161 (stat on 18 closings)
Average soft second 11,403 (stat on 15 closings)
Average Devel subsidy 39,711 (stat on 15 closings)

CRHDC has used less than 1% of its original Activity A allocation. It is proposed that it will be more effective to move the remaining funds (approx. \$ 1,354,425) over to Activity B and to Activity E. to better meet the realities of our challenges and local market (see below).

Location Description:



CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Progress Narrative:

In the original action plan, the down payment assistance was programmed under activity A but during execution we have been funding the down payment assistance/second mortgages through Activity B. As such CRHDC has modified the action plan to reallocate these funds to Activity B and Activity E.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/1
# of Singlefamily Units	0	3/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	3/1	3/1	100.00
# Owner Households	0	0	0	0/0	3/1	3/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-310 DelNorte Financing LH25

Activity Title: DelNorte Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$504,150.00
Total Budget	\$229,150.00	\$504,150.00
Total Obligated	\$0.00	\$34,306.00
Total Funds Drawdown	\$0.00	\$34,306.00
Program Funds Drawdown	\$0.00	\$34,306.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$34,306.00
Del Norte Neighborhood Development Corporation	\$0.00	\$34,306.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW anticipates making second mortgages averaging \$16,050 to 15 homebuyers to enable them to purchase rehabilitated homes. These loans will be due at title transfer and will be pro rata forgivable loans based on the chart below; they will accrue no interest. The second mortgages will be secured with a Note and recorded Deed of Trust.

Location Description:

These financing mechanisms will be offered in the following specially sub-targeted geographic areas comprised of the following census tracts in the West Denver: 0009.02; 0009.03; 0009.04; 0009.05; 0010.00; 0045.01; 0045.02; 0046.01 and 0046.02.

Activity Progress Narrative:

In the original action plan, the down payment assistance was programmed under activity A but during execution we have been funding the down payment assistance/second mortgages through Activity B. Del Norte submitted a modification to reallocate some of these funds to Activity B.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/15
# of Singlefamily Units	0	1/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	2/15	0/0	3/15	66.67
# Owner Households	0	0	0	2/15	0/0	3/15	66.67

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-310 DelNorte Financing LMMI

Activity Title: DelNorte Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$595,850.00
Total Budget	(\$229,150.00)	\$595,850.00
Total Obligated	\$20,200.00	\$24,364.00
Total Funds Drawdown	\$20,200.00	\$24,364.00
Program Funds Drawdown	\$0.00	\$4,164.00
Program Income Drawdown	\$20,200.00	\$20,200.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$20,200.00	\$24,364.00
Del Norte Neighborhood Development Corporation	\$20,200.00	\$24,364.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW anticipates making second mortgages averaging \$16,050 to 35 homebuyers to enable them to purchase rehabilitated homes. These loans will be due at title transfer and will be pro rata forgivable loans based on the chart below; they will accrue no interest. The second mortgages will be secured with a Note and recorded Deed of Trust.

CHANGES TO ACTION PLAN

December 7, 2011

Del Norte

Del Norte requested budget change in order to purchase an 8 unit MF property

Decreased \$500,000.00 Activity A budget– Financing Mechanisms

Increased \$500,000.00 Activity B MF LMMI budget – Acquisition/Rehab

Del Norte's provides most of their Financing Mechanisms through Activity B and therefore requested to reduce Activity A budget

This change does not impact the current anticipated number of total outcomes

Location Description:

These financing mechanisms will be offered in the following specially sub-targeted geographic areas comprised of the following census tracts in the West Denver: 0009.02; 0009.03; 0009.04; 0009.05; 0010.00; 0045.01; 0045.02; 0046.01 and 0046.02.



Activity Progress Narrative:

In the original action plan, the down payment assistance was programmed under activity A but during execution we have been funding the down payment assistance/second mortgages through Activity B. Del Norte submitted a modification to reallocate some of these funds to Activity B.

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	2/0	2/35	100.00
# Owner Households	0	0	0	0/0	2/0	2/35	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 73-310 EPCUSO Financing LH25

Activity Title: EPCUSO Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

El Paso Affordable Housing CUSO

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,073,127.00
Total Budget	\$477,600.00	\$1,073,127.00
Total Obligated	\$297,752.50	\$297,752.50
Total Funds Drawdown	\$297,752.50	\$297,752.50
Program Funds Drawdown	\$297,752.50	\$297,752.50
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$297,752.00	\$297,752.00
El Paso Affordable Housing CUSO	\$297,752.00	\$297,752.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

El Paso AHCUSO also seeks to provide financing for low-income individuals that seek to purchase NSP II homes in El Paso, TX and Las Cruces, NM. El Paso AHCUSO has a strong track record of developing innovative financing mechanism that allow low-income, first time homebuyers to responsibly and sustainably purchase homes. NSPII funds would be loaned by EPAHCUSO as a 0% soft second that represents from 30% to 50% of the total financing. In conjunction with a leveraged investment made by local credit unions, EPAHCUSO will be able to finance the remainder of the loan with its own funds coming from its board which is made up of representatives of six local credit unions who have made investments in El Paso AHCUSO—creating a first and a second mortgage, financed over thirty years, with a blended rate in the range of 3.5%-5.5% depending on the ratio of NSPII funding to conventional financing. Alternately, EPAHCUSO has successfully structured twenty year mortgages in tandem with local financial institutions which keep monthly payments low while reducing the amount of interest paid over the life of the loan. In this case, 50% conventional financing is structured as a 10 year loan and the 0% second mortgage does not begin to amortize until after the first mortgage is paid. Upon full payment of the first mortgage, the second mortgage begins to amortize (with a 0% second mortgage, the monthly payment in the second ten years actually drops even lower).

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:



El Paso ADMIN AHCUSO has a strong track record of developing innovative financing mechanism that allow low income, first time homebuyers to responsibly and sustainably purchase homes. Homebuyers who qualify will be eligible to access agency funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgagage financing in the form of a deferred soft second forgivable loan. The agency will make 0% interest second mortgages to prospective home buyers coming from housing counseling programs and referrals the agency works with. The second mortgage will be secured with a recorded Note and Deed of Trust. El Paso works in collaboration with TDS to complete this activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	4/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	4	0	4	4/16	0/0	4/16	100.00
# Owner Households	4	0	4	4/16	0/0	4/16	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 73-310 EPCUSO Financing LMMI

Activity Title: EPCUSO Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

El Paso Affordable Housing CUSO

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,420,642.00
Total Budget	\$1,522,400.00	\$3,420,642.00
Total Obligated	\$187,500.00	\$187,500.00
Total Funds Drawdown	\$187,500.00	\$187,500.00
Program Funds Drawdown	\$187,500.00	\$187,500.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$187,500.00	\$187,500.00
El Paso Affordable Housing CUSO	\$187,500.00	\$187,500.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

El Paso AHCUSO also seeks to provide financing for low-income individuals that seek to purchase NSP II homes in El Paso, TX and Las Cruces, NM. El Paso AHCUSO has a strong track record of developing innovative financing mechanism that allow low-income, first time homebuyers to responsibly and sustainably purchase homes. NSPII funds would be loaned by EPAHCUSO as a 0% soft second that represents from 30% to 50% of the total financing. In conjunction with a leveraged investment made by local credit unions, EPAHCUSO will be able to finance the remainder of the loan with its own funds coming from its board which is made up of representatives of six local credit unions who have made investments in El Paso AHCUSO—creating a first and a second mortgage, financed over thirty years, with a blended rate in the range of 3.5%-5.5% depending on the ratio of NSPII funding to conventional financing. Alternately, EPAHCUSO has successfully structured twenty year mortgages in tandem with local financial institutions which keep monthly payments low while reducing the amount of interest paid over the life of the loan. In this case, 50% conventional financing is structured as a 10 year loan and the 0% second mortgage does not begin to amortize until after the first mortgage is paid. Upon full payment of the first mortgage, the second mortgage begins to amortize (with a 0% second mortgage, the monthly payment in the second ten years actually drops even lower).

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:



El Paso ADMIN AHCUSO has a strong track record of developing innovative financing mechanism that allow low income, first time homebuyers to responsibly and sustainably purchase homes. Homebuyers who qualify will be eligible to access agency funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgagage financing in the form of a deferred soft second forgivable loan. The agency will make 0% interest second mortgages to prospective home buyers coming from housing counseling programs and referrals the agency works with. The second mortgage will be secured with a recorded Note and Deed of Trust. El Paso works in collaboration with TDS to complete this activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	2/51
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	2	2	0/0	2/51	2/51	100.00
# Owner Households	0	2	2	0/0	2/51	2/51	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	CANCELLED 31-310 CRHDC Financing LH25
Activity Title:	CRHDC Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Resources & Housing Development

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$125,000.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This funding will expand CRHDC's existing program designed to stabilize communities that are in danger of destabilization due to an increase in foreclosed, vacant properties and associated or resulting conditions (such as property devaluation, population emigration, business closures, or difficulty in obtaining mortgage financing). The Learn, Earn, Own (LEO) Program purchases foreclosed properties, rehabs them, and places a household into the home under a lease-purchase contract. The household becomes mortgage-ready within 3 to 18 months and purchases the home. The result is an immediate reduction in vacancy, and a quick conversion from a rental neighborhood to a homeownership neighborhood. LEO Program participants are required to take 8 hours of financial literacy classes along with monthly individual credit counseling sessions. CRHDC's current program began in August 2008

CRHDC seeks to provide rehab loans through its affiliate CHE to prospective purchasers of foreclosed properties, structured as a second mortgage. All NSP2 rehab funds would be issued as non-interest bearing or low-interest second mortgage to assist the home buyer in purchasing the home. This model will be crucial for making homes affordable to household at or below 50% AMI.

01/10/2012 Revised Activity Plan

Our program is nearing its 2nd anniversary date. Our initial grant funds (coupled with additional program income funding) have been expended on single-family rentals, single-family acquisitions & rehabs with a minor expenditure in Activity A. At year-end (2011), 15 homes have been sold and fully closed out on CRHDC's books. These homes provide the following statistical results:

Average sales price	\$ 146,161 (stat on 18 closings)
Average soft second	11,403 (stat on 15 closings)
Average Devel subsidy	39,711 (stat on 15 closings)



CRHDC has used less than 1% of its original Activity A allocation. It is proposed that it will be more effective to move the remaining funds (approx. \$ 1,354,425) over to Activity B and to Activity E. to better meet the realities of our challenges and local market (see below).

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: 320 / Demolition

Grantee Activity Number: 11-320 CPLC Demolition LMMI
Activity Title: CPLC Demolition LMMI

Activity Category:
Clearance and Demolition

Activity Status:
Under Way

Project Number:
320

Project Title:
Demolition



Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,580,000.00
Total Budget	\$500,000.00	\$1,580,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will purchase 108 city designated blight properties for demolition and land banking

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

no expenditures has transpired in this activity

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/108

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-320 DeINorte Demo LMMI

Activity Title: DeINorte Demo LMMI

Activity Category:

Clearance and Demolition

Project Number:

320

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$300,000.00
Total Budget	\$150,000.00	\$300,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Del Norte Neighborhood Development Corporation	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW will demolish only as a last-resort for mitigating the effects of foreclosures and vacancies blighting neighborhoods. Demolition and rebuilding new construction on these sites at a higher density looks to be the best option in order to stabilize and improve values in West Denver, forestalling value depreciation pressures on nearby properties.

Location Description:

Greater Denver Area

Activity Progress Narrative:

no expenditures as of yet.

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 41-320 TRP Demolition

Activity Title: 41-320 TRP Demolition

Activity Category:

Clearance and Demolition

Project Number:

320

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,500,000.00
Total Budget	\$500,000.00	\$1,500,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

TRP will demolish buildings in current census tract to create new structures in the community.

Location Description:

Greater Chicago area

Activity Progress Narrative:

NO expenditures currently. TRP is doing due diligence. Several properties are currently in the permit process with the Department of Buildings and are scheduled to be obtained in December. The next stage of properties will be submitted to bid in December, culminating our bid process for all 30 properties. 10 properties will be demolished and landbanked.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/25



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/25
# of Multifamily Units	0	0/0
# of Singlefamily Units	0	0/25

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 61-320 Norris Demo LMMI

Activity Title: Norris Demo LMMI

Activity Category:

Clearance and Demolition

Project Number:

320

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$991,555.00
Total Budget	\$500,000.00	\$991,552.00
Total Obligated	\$0.00	\$126,552.00
Total Funds Drawdown	\$0.00	\$126,552.00
Program Funds Drawdown	\$0.00	\$126,552.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$126,552.00
Norris Square Civic Association	\$0.00	\$126,552.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA will acquire and demolish a church and convent. This will produce 25 units of affordable housing for qualified families/individuals.

Location Description:

North Philadelphia area

Activity Progress Narrative:

In the process of demolishing the NSCA will partner with NALCAB to organize a ground breaking event after demolition and prior to construction church.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2



	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: 330 / Land Banking

Grantee Activity Number:	11-330 CPLC Land Banking LMMI
Activity Title:	CPLC Land Banking LMMI

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources		
Total Budget		
Total Obligated		
Total Funds Drawdown		

Oct 1 thru Dec 31, 2011

N/A
\$500,000.00
\$0.00
\$0.00

To Date

\$3,250,000.00
\$3,250,000.00
\$0.00
\$0.00



Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will land bank the 108 city designated blight properties purchased and demolished

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

CPLC is currently working with legal department to review landbank documents and forms

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/108

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-330 DelNorte Land Banking LMMI

Activity Title: DelNorte Land Banking LMMI

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$750,000.00
Total Budget	\$250,000.00	\$750,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Del Norte Neighborhood Development Corporation	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will contract with the Urban Land Conservancy (ULC) to do land banking. ULC acquires and preserves real estate assets in urban areas to benefit and strengthen multi-generational communities. DEW anticipates land banking 45 NSP eligible. The likely target for land banking: a vacant mobile home community in the Westwood neighborhood that is qualified as a "derelict property" by the City of Denver.

Location Description:

Greater Denver Area

Activity Progress Narrative:

Del Norte continues to explored properties that will be landbanked

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/45



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/45
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 41-330 TRP Landbank

Activity Title: 41-330 TRP Landbank

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,500,000.00
Total Budget	\$500,000.00	\$1,500,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

TRP will landbank vacant lots, that will be demolished to develop new construction of 20 single family units.

Location Description:

Greater Chicago area

Activity Progress Narrative:

NO expenditures currently. TRP is doing due diligence. Several properties are currently in the permit process with the Department of Buildings and are scheduled to be obtained in December. The next stage of properties will be submitted to bid in December, culminating our bid process for all 30 properties. 10 properties will be demolished and landbanked.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/20



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/20
# of Multifamily Units	0	0/0
# of Singlefamily Units	0	0/20

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 72-330 AHSTI Land Banking LMMI

Activity Title: AHSTI Land Banking LMMI

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$265,000.00
Total Budget	\$100,000.00	\$265,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Affordable Homes of South Texas, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

demolish blighted structures and to acquire to do new construction on 10 vacant/ demolished property

Location Description:

City of McAllen Texas

Activity Progress Narrative:

no expenditures currently

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/10



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: 340 / Redevelop

Grantee Activity Number:	11-340 CPLC Redevelopment LMMI REV
Activity Title:	CPLC Redevelopment SF LMMI REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$750,000.00
Total Budget	\$500,000.00	\$750,000.00
Total Obligated	\$0.00	\$0.00



Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will redevelop 3 single family infill developments

Location Description:

Maricopa County

Activity Progress Narrative:

no expenditures has transpired in this activity.
CPLC has identified several projects and is in the initial stages of due diligence

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
#Units with bus/rail access	0		0/1	
#Units exceeding Energy Star	0		0/1	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		0/3	
# of Singlefamily Units	0		0/3	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/3	0
# Owner Households	0	0	0	0/0	0/0	0/3	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 21-340 Redevelopment LH25 Rev

Activity Title: 21-340 Redevelopment LH25

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$7,000,000.00
Total Budget	\$3,000,000.00	\$7,000,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

New will identify blighted homes and redevelop those units to be rented as homes set aside for families whose incomes fall within the LH25 criteria.

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

No expenditures currently. NEW is close to funding on the first multifamily deal. MBS is reaching out to HUD to confirm the procurement requirements for a joint venture development. Once the documents are approved by MBS and the invoices are submitted NEW will begin drawing on \$1.5 million for the multifamily deals. The goal is to draw down on \$4 million in February. NEW has also been approached by LAHD to participate in another multifamily housing deal which we are exploring but none have come to fruition yet. More pressure is being placed on NEW to participate in additional deals due to the California Supreme Court's ruling to eliminate all CRAs



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/60
# of Multifamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total	Low/Mod	
# of Households	0	0	0	0/60	0/0	0/60	0	
# Renter Households	0	0	0	0/0	0/0	0/0	0	

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-340 CRHDC Redev LH25

Activity Title: CRHDC Redev LH@%

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

01/10/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/10/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,115,000.00
Total Budget	\$0.00	\$2,115,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The City of Westminster's (CO) Community Development Agency has been embarked for some time on a proposed planned redevelopment of a designated "blighted" area inside its "old town" city limits. The future development plan anticipates the development and construction of a new mixed-use residential and retail complex. A large number of the proposed residential units would qualify as LH25 units. In addition, CRHDC has purchased at least one or more homes that, after review, appear to be tear downs and redevelopment as the most economical means of restoring the dilapidated structures found at these premises. Activity E would be required to accommodate this action.

Location Description:

Denver CO

Activity Progress Narrative:

This is a new activity added for CRHDC. CRHDC is performing due diligence on a number of multi-family acquisitions in the pipeline which will dramatically increase their total unit count when purchased. CRHDC put in an offer to purchase the foreclosed Monte Villa Inn in Monte Vista Colorado this month. This building is currently a hotel with 44 Single Occupancy Rooms that they are planning to convert into one bedroom apartments as housing specifically for veterans.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/20
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total	Low/Mod	
# of Households	0	0	0	0/20	0/0	0/20	0	
# Renter Households	0	0	0	0/20	0/0	0/20	0	

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-340 CRHDC Redev LMMI

Activity Title: CRHDC Redev LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

01/10/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

01/10/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,129,999.00
Total Budget	\$0.00	\$3,129,999.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The City of Westminster's (CO) Community Development Agency has been embarked for some time on a proposed planned redevelopment of a designated "blighted" area inside its "old town" city limits. The future development plan anticipates the development and construction of a new mixed-use residential and retail complex. A large number of the proposed residential units would qualify as LH25 units. In addition, CRHDC has purchased at least one or more homes that, after review, appear to be tear downs and redevelopment as the most economical means of restoring the dilapidated structures found at these premises. Activity E would be required to accommodate this action.

Location Description:

Denver CO

Activity Progress Narrative:

This is a new activity added for CRHDC. CRHDC is performing due diligence on a number of multi-family acquisitions in the pipeline which will dramatically increase their total unit count when purchased. CRHDC put in an offer to purchase the foreclosed Monte Villa Inn in Monte Vista Colorado this month. This building is currently a hotel with 44 Single Occupancy Rooms that they are planning to convert into one bedroom apartments as housing specifically for veterans.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/50
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total	Low/Mod	
# of Households	0	0	0	0/0	0/50	0/50	0	
# Renter Households	0	0	0	0/0	0/50	0/50	0	

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 33-340 DeINorte Redev LMMI

Activity Title: DeINorte Redev LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$1,659,244.00

Total Budget

\$500,000.00

\$1,659,244.00

Total Obligated

\$0.00

\$213,191.62

Total Funds Drawdown

\$0.00

\$213,191.62

Program Funds Drawdown

\$0.00

\$213,191.62

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$213,191.62

Most Impacted and Distressed Expended

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

DEW expects to redevelop vacant and blighted properties that have been demolished in Southwest Denver. Homes there are generally less than 800 square feet but are located on very large lots. The plan is to take the 15 demolished sites and rebuild at a higher density for a total of at least 30 units for sale or lease/purchase. This would include 15 duplexes, 10 triplexes or a multifamily development.

Location Description:

Greater Denver Area

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/30	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 34-340 CDCB Redevelopment LH25 REV

Activity Title: CDCB Redevelopment SF LH25

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$4,015,774.00
Total Budget	\$1,000,000.00	\$4,015,774.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CDCB will attain their 44 units of homeownership by creating 30 housing opportunities through redevelopment activities. CDCB will purchase vacant property for redevelopment

Location Description:

Brownsville Texas area

Activity Progress Narrative:

Due diligence on this activity has been completed. Will start construction on 18 Redevelopment properties
25 Redevelopment properties have been awarded to our Contractors

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units with solar panels	0	0/1



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/30
# of Singlefamily Units	0	0/30

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total	Low/Mod	
# of Households	0	0	0	0/30	0/0	0/30	0	
# Owner Households	0	0	0	0/30	0/0	0/30	0	

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	41-340 TRP Redevelopment LH25 REV
Activity Title:	TRP Redevelopment SF LH25 REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,750,000.00
Total Budget	\$750,000.00	\$1,750,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

TRP has introduced demolition, landbanking and redevelopment to their plan as there are opportunities to perform these activities; and therefore provide the level of impact that TRP expects to have in their communities. TRP will develop 5 units within this activity from the addition of adding activities to their action plan

Location Description:

Greater Chicago area

Activity Progress Narrative:

NO expenditures currently. TRP is doing due diligence. Several properties are currently in the permit process with the Department of Buildings and are scheduled to be obtained in December. The next stage of properties will be submitted to bid in December, culminating our bid process for all 30 properties. 10 properties will be demolished and landbanked.

Accomplishments Performance Measures

This Report Period	Cumulative Actual Total / Expected
Total	Total



# ELI Households (0-30% AMI)	0	0/0
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/5	0/0	0/5	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 61-340 Norris Redev LH25

Activity Title: Norris Redev LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$5,951,779.00
Total Budget	\$1,500,000.00	\$5,951,779.00
Total Obligated	\$0.00	\$391,451.96
Total Funds Drawdown	\$0.00	\$391,451.96
Program Funds Drawdown	\$0.00	\$391,451.96
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$391,451.96
Norris Square Civic Association	\$0.00	\$391,451.96
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA will develop a one hundred twenty thousand square foot vacant facility, which was recently acquired by Norris Square. The redevelopment will create approximately twenty-five units of affordable housing units of which twelve units will be set aside for LH25 families.

Location Description:

North Philadelphia Area

Activity Progress Narrative:

The current plan for New Construction is to acquire (25) lots listed as follows, each of these lots has been contingently cleared by the State Historical Preservation Office based on the development including slab on grade, if we chose not to do slab on grade, further evaluations will be required

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/12



#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Refrigerators replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with bus/rail access	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/12
# of Singlefamily Units	0	0/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/12	0/0	0/12	0
# Owner Households	0	0	0	0/12	0/0	0/12	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 61-340 Norris Redev LMMI

Activity Title: Norris Redev LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,967,930.00
Total Budget	\$1,000,000.00	\$3,967,930.00
Total Obligated	\$8,775.76	\$442,036.48
Total Funds Drawdown	\$8,775.76	\$442,036.48
Program Funds Drawdown	\$8,775.76	\$442,036.48
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$8,775.76	\$442,036.48
Norris Square Civic Association	\$8,775.76	\$442,036.48
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA will develop a one hundred twenty thousand square foot vacant facility, which was recently acquired by Norris Square. The redevelopment will create approximately twenty-five units of affordable housing units of which thirteen units will be set aside for LMMI families.

Location Description:

North Philadelphia Area

Activity Progress Narrative:

The current plan for New Construction is to acquire (25) lots listed as follows, each of these lots has been contingently cleared by the State Historical Preservation Office based on the development including slab on grade, if we chose not to do slab on grade, further evaluations will be required

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**



# of Housing Units	0	0/13
# of Singlefamily Units	0	0/13

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/13	0/13	0
# Owner Households	0	0	0	0/0	0/13	0/13	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	72-340 ASHTI Redevelopment LH25 REV
Activity Title:	ASHTI Redevelopment SF LH25 REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$689,965.00
Total Budget	\$139,965.00	\$689,965.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

ASHTI will redevelop 10 homes set aside for low income families

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Progress Narrative:

ASHTI has completed the due diligence in this activity and will expending dollars by the next quarter

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/10	0/0	0/10	0
# Owner Households	0	0	0	0/10	0/0	0/10	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	72-340 ASHTI Redevelopment LMMI REV
Activity Title:	ASHTI Redevelopment SF LMMI REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,035,535.00
Total Budget	\$210,035.00	\$1,035,535.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

ASHTI will redevelop 10 homes on a 23 acre parcel for families who income are between 51% - 120% of AMI

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Progress Narrative:

ASHTI has completed the due diligence in this activity and will expending dollars by the next quarter

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/15
# of Singlefamily Units	0	0/15



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/15	0
# Owner Households	0	0	0	0/0	0/0	0/15	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: 360 / Aq&Rehab SF

Grantee Activity Number: 11-361 CPLC Rehab SF LH25

Activity Title: CPLC Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

To Date

Total Budget

N/A

\$6,652,312.00

Total Obligated

\$2,336,600.00

\$6,652,312.00

Total Funds Drawdown

\$16,248.66

\$1,280,193.72

Program Funds Drawdown

\$16,248.66

\$1,280,193.72

Program Income Drawdown

\$1,736.00

\$1,265,681.06

\$14,512.66

\$14,512.66



Program Income Received	\$13,297.76	\$431,796.69
Total Funds Expended	\$16,248.66	\$1,280,193.72
Chicanos Por La Causa, Inc.	\$16,248.66	\$1,280,193.72
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will acquire and rehab 92 units for households who incomes are 50% below AMI. 35 of the 92 unit will be rentals. 47 out of the 92 units acquired will be receive soft second financing within this activity. CPLC will inspect each unit and ascertain the need of rehabilitation work or if demolition is required. Although rehabilitation budgets will vary widely, this proposal assumes an average \$40,000 rehabilitation budget for Maricopa and \$30,000 for Santa Cruz. CPLC's construction manager for the area will oversee the rehabilitation process. CPLC requires each consortium member to enter property address in an electronic database to collect, manage and monitor all rehabilitation and redevelopment activities for each property acquired under NSP2.

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Progress Narrative:

Under NSP II Single-family Acquisition and Rehabilitation Strategy for Arizona, due diligence was performed on 200 single-family residential properties and 4 Multi-family properties year-to-date. Between both counties, CPLC currently has acquired 123 Single Family homes; 1 Duplex and 1 – (400 unit) complex; including 1 property donated by Chase Bank. Currently the NSP II team has completed the Sale of 25 Homes and has converted the 3 homes on short term Lease/Purchase to completed sales; we have offers on over 20 homes for re-sale:

There are many homes currently undergoing various stages of rehab, in addition to more homes awaiting scopes of work and bidding for rehab.

The Section 3 Program has been implemented with the engagement of three (4) workers under contract to perform cleaning duties on homes in Maricopa County that are available for sale following completion of rehab and one (1) in Santa Cruz County who carries out basic weed control in addition to cleaning the homes that are available for sale .and one (1) new section 3 hire for Winterization of Santa Cruz properties.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	10/92
#Energy Star Replacement	0	12/1
#Additional Attic/Roof Insulation	0	6/1
#Efficient AC added/replaced	2	6/1
#Replaced thermostats	2	8/1
#Replaced hot water heaters	1	4/1
#Light Fixtures (indoors) replaced	18	57/1
#Light fixtures (outdoors)	7	22/1
#Refrigerators replaced	3	10/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	2	7/1
#Units with solar panels	1	1/1
#Low flow toilets	1	13/1
#Low flow showerheads	4	17/1



#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	10/1
#Units \geq other green	0	0/1
# ELI Households (0-30% AMI)	0	1/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	10/92
# of Singlefamily Units	3	10/92

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	3	0	3	8/92	2/0	10/92	100.00
# Owner Households	3	0	3	7/92	1/0	8/92	100.00
# Renter Households	0	0	0	1/0	1/0	2/0	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 11-361 CPLC Rehab SF LMMI

Activity Title: CPLC Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$13,275,536.00
Total Budget	\$4,663,399.83	\$13,275,536.00
Total Obligated	\$2,044,964.75	\$9,382,210.30
Total Funds Drawdown	\$1,665,917.01	\$9,382,210.30
Program Funds Drawdown	\$340,542.33	\$7,677,787.88
Program Income Drawdown	\$1,325,374.68	\$1,704,422.42
Program Income Received	\$330,930.36	\$911,255.89
Total Funds Expended	\$2,044,964.75	\$9,382,210.30
Chicanos Por La Causa, Inc.	\$2,044,964.75	\$9,382,210.30
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will acquire 141 eligible single family properties in Maricopa County (Phoenix) and Santa Cruz County (Nogales) at a significant discount through a partnership with Wells Fargo and Bank of America which allow CPLC to preview homes before they are placed in the MLS. 131 out of the 141 units acquired will be receive soft second financing within this activity. CPLC anticipates an average purchase price per unit of \$80,000 in Maricopa County and \$78,000 in Santa Cruz. A total of 85 single family units will be held for rent and the remaining will be sold.

CPLC will inspect each acquired unit and ascertain the need of rehabilitation work or if demolition is required. Although rehabilitation budgets will vary widely, this proposal assumes an average \$40,000 rehabilitation budget for Maricopa and \$30,000 for Santa Cruz. CPLC's construction manager for the area will oversee the rehabilitation process.

Location Description:

Maricopa and Santa Cruz Counties

Activity Progress Narrative:

Under NSP II Single-family Acquisition and Rehabilitation Strategy for Arizona, due diligence was performed on 200 single-family residential properties and 4 Multi-family properties year-to-date. Between both counties, CPLC currently has acquired 123 Single Family homes; 1 Duplex and 1 – (400 unit) complex; including 1 property donated by Chase Bank.



Currently the NSP II team has completed the Sale of 25 Homes and has converted the 3 homes on short term Lease/Purchase to completed sales; we have offers on over 20 homes for re-sale:

There are many homes currently undergoing various stages of rehab, in addition to more homes awaiting scopes of work and bidding for rehab.

The Section 3 Program has been implemented with the engagement of three (4) workers under contract to perform cleaning duties on homes in Maricopa County that are available for sale following completion of rehab and one (1) in Santa Cruz County who carries out basic weed control in addition to cleaning the homes that are available for sale .and one (1) new section 3 hire for Winterization of Santa Cruz properties.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	8	13/141
#Energy Star Replacement	6	12/1
#Additional Attic/Roof Insulation	7	9/1
#Efficient AC added/replaced	4	5/1
#Replaced thermostats	4	6/1
#Replaced hot water heaters	4	5/1
#Light Fixtures (indoors) replaced	62	88/1
#Light fixtures (outdoors)	28	37/1
#Refrigerators replaced	6	10/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	8	9/1
#Units with solar panels	0	0/1
#Low flow toilets	6	10/1
#Low flow showerheads	8	16/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	1	7/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	8	13/141
# of Singlefamily Units	8	13/141

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	8	8	0/0	15/0	15/141	100.00
# Owner Households	0	8	8	0/0	15/0	15/141	100.00
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.



Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 21-361 NEW Rehab SF LH25

Activity Title: NEW Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

New Economics For Women

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,041,451.00
Total Budget	\$1,035,199.75	\$3,041,451.00
Total Obligated	\$3,122.12	\$2,004,935.45
Total Funds Drawdown	\$0.00	\$2,004,935.45
Program Funds Drawdown	\$0.00	\$2,001,813.33
Program Income Drawdown	\$0.00	\$3,122.12
Program Income Received	\$414,412.76	\$927,105.70
Total Funds Expended	\$3,122.12	\$2,004,935.45
New Economics For Women	\$3,122.12	\$2,004,935.45
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

New Economics for Women will acquire 6 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers earning 50% or below of Area Median Income (AMI)

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

New Economics for Women (NEW) has acquired 43 properties totaling \$11.1 million. Eight properties are in escrow to be sold and 20 have sold. By the end of January another nine properties will be sold. NEW's soft second program, NEW CASA, has been approved by Wells Fargo, Citibank, Bank of America, Guild Mortgage, Chase Funding, GEM, Prospect, and Union Bank. NEW has conducted multiple 8-hour homebuyer education courses which have been attended by many households. The Section 3 plan has been completed and submitted to NALCAB. Updates are being made to the Section 3 plan. The janitorial and maintenance company, SOCOS, has created four new jobs to date, related to NSP2 and which will help satisfy the Section 3 requirement.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	7	11/6
#Energy Star Replacement	54	65/1
#Additional Attic/Roof Insulation	5	6/1
#Efficient AC added/replaced	3	5/1
#Replaced hot water heaters	3	3/1
#Light Fixtures (indoors) replaced	12	25/1
#Light fixtures (outdoors)	9	16/1
#Refrigerators replaced	0	2/1
#Dishwashers replaced	3	5/1
#Low flow toilets	2	4/1
#Low flow showerheads	3	4/1
#Units with bus/rail access	7	7/1
#Units w/ other green	2	3/1
# ELI Households (0-30% AMI)	0	2/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	7	9/6
# of Singlefamily Units	7	9/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	7	7	2/6	7/0	9/6	100.00
# Owner Households	0	7	7	2/6	7/0	9/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 21-361 NEW Rehab SF LMMI

Activity Title: NEW Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

New Economics For Women

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$20,468,653.00
Total Budget	\$6,964,800.21	\$20,468,653.00
Total Obligated	\$1,434,311.83	\$13,497,793.80
Total Funds Drawdown	\$930,731.19	\$13,497,793.80
Program Funds Drawdown	\$268,863.19	\$12,332,345.16
Program Income Drawdown	\$661,868.00	\$1,165,448.64
Program Income Received	\$1,178,346.39	\$2,818,221.91
Total Funds Expended	\$1,434,311.83	\$13,497,793.80
New Economics For Women	\$1,434,311.83	\$13,497,793.80
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NEW will Acquire 74 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers. NEW will provide down payment assistance to 50 households out of the 74 this agency plans to acquire.

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

New Economics for Women (NEW) has acquired 43 properties totaling \$11.1 million. Eight properties are in escrow to be sold and 20 have sold. By the end of January another nine properties will be sold. NEW's soft second program, NEW CASA, has been approved by Wells Fargo, Citibank, Bank of America, Guild Mortgage, Chase Funding, GEM, Prospect, and Union Bank. NEW has conducted multiple 8-hour homebuyer education courses which have been attended by many households. The Section 3 plan has been completed and submitted to NALCAB. Updates are beings made to the Section 3 plan. The janitorial and maintenance company, SOCOS, has created four new jobs to date, related to NSP2 and which will help satisfy the Section 3 requirement.



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	6		28/74	
#Energy Star Replacement	0		0/0	
#Efficient AC added/replaced	0		0/0	
#Replaced thermostats	0		0/0	
#Replaced hot water heaters	0		0/0	
#Light Fixtures (indoors) replaced	0		0/0	
#Light fixtures (outdoors)	0		0/0	
#Refrigerators replaced	0		0/0	
#Dishwashers replaced	0		0/0	
#Low flow toilets	0		0/0	
#Low flow showerheads	0		0/0	
#Units with bus/rail access	0		0/0	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	6		8/74	
# of Singlefamily Units	6		8/74	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	6	0/0	2/50	8/50	25.00
# Owner Households	0	0	6	0/0	2/50	8/50	25.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 22-361 CHISPA Rehab LMMI REV.

Activity Title: CHISPA Rehab SF LMMI REV

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$4,331,549.00
Total Budget	\$1,875,000.00	\$4,331,549.00
Total Obligated	\$93,138.73	\$2,433,191.75
Total Funds Drawdown	\$93,138.73	\$2,433,191.75
Program Funds Drawdown	\$27,180.57	\$2,367,233.59
Program Income Drawdown	\$65,958.16	\$65,958.16
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$93,138.73	\$2,433,191.75
Community Housing Improvement Systems & Planning	\$93,138.73	\$2,433,191.75
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CHISPA will purchase, rehabilitate and sell 23 foreclosed homes over a three year period. An average of \$220,000 per unit has been budgeted, which includes the cost of acquisition and rehabilitation costs. CHISPA also plans to provide downpayment assistance to all of the 23 homes acquired.

Location Description:

The target area will include The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister in California.

Activity Progress Narrative:

CHISPA began accepting applications for purchase on the first three homes that were released. CHISPA has acquired a total of 15 homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/23
#Energy Star Replacement	0	0/1



#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors)	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/23
# of Singlefamily Units	0	0/23

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/23	0
# Owner Households	0	0	0	0/0	0/0	0/23	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 22-361 CHISPA Rehab SF LH25

Activity Title: CHISPA Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,443,850.00
Total Budget	\$625,000.00	\$1,443,850.00
Total Obligated	\$17,692.04	\$184,494.74
Total Funds Drawdown	\$17,692.04	\$184,494.74
Program Funds Drawdown	\$0.00	\$166,802.70
Program Income Drawdown	\$17,692.04	\$17,692.04
Program Income Received	\$236.78	\$11,419.64
Total Funds Expended	\$17,692.04	\$184,494.74
Community Housing Improvement Systems & Planning	\$17,692.04	\$184,494.74
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CHISPA will purchase, rehabilitate and rent 8 foreclosed homes over a three year period. An average of \$220,000 per unit has been budgeted, which includes the cost of acquisition and rehabilitation costs. These rental homes will be set aside for LH 25 families. The target area will include The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister in California.

Location Description:

San Francisco California area

Activity Progress Narrative:

CHISPA began accepting applications for purchase on the first three homes that were released. CHISPA has acquired a total of 15 homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/8



#Energy Star Replacement	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors)	0	0/1
#Refrigerators replaced	0	0/1
#Dishwashers replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units w/ other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/8
# of Singlefamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/0	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 31-361 CRHDC Rehab SF LH25

Activity Title: CRHDC Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2010

Completed Activity Actual End Date:

Responsible Organization:

Community Resources & Housing Development

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$4,552,044.00
Total Budget	\$2,000,000.00	\$4,552,044.00
Total Obligated	\$113,841.68	\$1,821,231.87
Total Funds Drawdown	\$84,618.68	\$1,821,231.87
Program Funds Drawdown	\$0.00	\$1,707,390.19
Program Income Drawdown	\$84,618.68	\$113,841.68
Program Income Received	\$126,766.51	\$545,265.44
Total Funds Expended	\$113,841.68	\$1,821,231.87
Community Resources & Housing Development	\$113,841.68	\$1,821,231.87
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$200,000.00	\$200,000.00

Activity Description:

CRHDC is using NSP2 funds to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 36 units. CRHDC will provide down payment assistance to 12 of the 36 homes acquired. CRHDC will acquire 36 units and 12 will become rentals. The 36 units acquired will target LH25 families.

Revised Action Plan 01102012

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities. CRHDC has added Activity B MF and Activity E hence the number of units acquired will be reduced in Activity B SF and increased in Activity B MF and Activity E. The total number of units for CRHDC remains the same.

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, hayden, Walsenburg, and Monte Vista.



Activity Progress Narrative:

- To date CRHDC has acquired sixty-three homes and sold or rent 26. CRHDC is halfway towards meeting their production goal of 120 units. Received a \$200,000 grant from Wells Fargo Housing Foundation to be used to install "green features" on 20 of our NSP2 homes.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Properties		5		6/24
#Energy Star Replacement		12		16/1
#Additional Attic/Roof Insulation		5		6/1
#Efficient AC added/replaced		0		0/1
#Replaced thermostats		4		5/1
#Replaced hot water heaters		4		5/1
#Light Fixtures (indoors) replaced		45		54/1
#Light fixtures (outdoors)		15		17/1
#Refrigerators replaced		5		6/1
#Clothes washers replaced		0		0/1
#Dishwashers replaced		5		6/1
#Units with solar panels		0		0/1
#Low flow toilets		8		10/1
#Low flow showerheads		8		10/1
#Units with bus/rail access		5		6/1
#Units exceeding Energy Star		0		0/1
#Units & other green		0		0/1
# ELI Households (0-30% AMI)		1		1/0

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Housing Units		5		6/24
# of Singlefamily Units		5		6/24

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	5	0	5	6/24	0/0	6/24	100.00
# Owner Households	4	0	4	5/12	0/0	5/12	100.00
# Renter Households	1	0	1	1/12	0/0	1/12	100.00

Activity Locations

No Activity Locations found.



Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 31-361 CRHDC Rehab SF LMMI

Activity Title: CRHDC Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Resources & Housing Development

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$13,656,129.00
Total Budget	\$6,000,000.03	\$13,656,129.00
Total Obligated	\$1,117,629.25	\$7,227,658.05
Total Funds Drawdown	\$851,062.72	\$7,018,590.72
Program Funds Drawdown	\$126,291.07	\$6,236,319.87
Program Income Drawdown	\$724,771.65	\$782,270.85
Program Income Received	\$474,242.21	\$1,240,393.44
Total Funds Expended	\$1,117,629.25	\$7,227,658.05
Community Resources & Housing Development	\$1,117,629.25	\$7,227,658.05
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CRHDC proposes to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 84 units. CRHDC will acquire 84 units and 12 will be designated as rentals. CRHDC will provide downpayment assistance to 12 of the 84 units acquired

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities. CRHDC has added Activity B MF and Activity E hence the number of units acquired will be reduced in Activity B SF and increased in Activity B MF and Activity E. The total number of units for CRHDC remains the same.

Location Description:

Greater Denver area

Activity Progress Narrative:

To date CRHDC has acquired sixty-three homes and sold or rent 26. CRHDC is halfway towards meeting their production goal of 120 units. Received a \$200,000 grant from Wells Fargo Housing Foundation to be used to install "green features" on 20 of our NSP2 homes.



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Properties		9		15/73
#Energy Star Replacement		42		73/1
#Additional Attic/Roof Insulation		9		12/1
#Efficient AC added/replaced		0		0/1
#Replaced thermostats		9		12/1
#Replaced hot water heaters		8		11/1
#Light Fixtures (indoors) replaced		97		130/1
#Light fixtures (outdoors)		20		29/1
#Refrigerators replaced		9		12/1
#Clothes washers replaced		0		0/1
#Dishwashers replaced		9		12/1
#Units with solar panels		0		0/1
#Low flow toilets		15		20/1
#Low flow showerheads		16		21/1
#Units with bus/rail access		8		11/1
#Units exceeding Energy Star		0		0/1
#Units & other green		4		4/1

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Housing Units		9		12/73
# of Singlefamily Units		9		12/73

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	9	9	0/0	11/73	12/73	91.67
# Owner Households	0	9	9	0/0	11/61	12/61	91.67

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-361 DelNorte Rehab SF LH25

Activity Title: DelNorte Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,420,000.00
Total Budget	\$1,979,000.00	\$3,420,000.00
Total Obligated	\$318,490.31	\$1,724,545.86
Total Funds Drawdown	\$318,490.31	\$1,724,545.86
Program Funds Drawdown	\$34,944.45	\$1,441,000.00
Program Income Drawdown	\$283,545.86	\$283,545.86
Program Income Received	\$223,511.45	\$700,806.62
Total Funds Expended	\$318,490.31	\$1,724,545.86
Del Norte Neighborhood Development Corporation	\$318,490.31	\$1,724,545.86
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will target the Denver Colorado area. Members of the DEW believe the most effective use of NSP2 funds will be to focus in critical areas where dollars invested will spur additional private development or stabilize marginal blocks including projects that serve as neighborhood catalyst opportunities that border highly impacted areas.

Del Norte anticipates its average purchase price per unit of \$102,000. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.

Location Description:

Greater Denver Colorado Area

Activity Progress Narrative:

Del Norte has acquired 36 homes, one 48 unit MF property, another small 8 unit MF property and sold 17 SF homes



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	2		6/34	
#Energy Star Replacement	0		8/1	
#Additional Attic/Roof Insulation	2		3/1	
#Efficient AC added/replaced	1		1/1	
#Replaced thermostats	2		2/1	
#Replaced hot water heaters	2		4/1	
#Light Fixtures (indoors) replaced	29		53/1	
#Light fixtures (outdoors)	5		5/1	
#Refrigerators replaced	2		6/1	
#Clothes washers replaced	2		4/1	
#Dishwashers replaced	2		4/1	
#Units with solar panels	0		0/1	
#Low flow toilets	6		13/1	
#Low flow showerheads	2		2/1	
#Units with bus/rail access	0		2/1	
#Units exceeding Energy Star	0		0/1	
#Units \geq other green	0		0/1	
# ELI Households (0-30% AMI)	0		0/0	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	2		6/34	
# of Multifamily Units	0		0/27	
# of Singlefamily Units	2		6/7	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	2	0	2	6/34	0/0	6/34	100.00
# Owner Households	2	0	2	6/7	0/0	6/7	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-361 DeINorte Rehab SF LMMI

Activity Title: DeINorte Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$5,221,000.00
Total Budget	\$3,021,000.00	\$5,221,000.00
Total Obligated	\$586,925.76	\$2,738,425.11
Total Funds Drawdown	\$586,925.76	\$2,738,425.11
Program Funds Drawdown	\$3,850.00	\$2,155,349.35
Program Income Drawdown	\$583,075.76	\$583,075.76
Program Income Received	\$403,165.07	\$1,462,662.19
Total Funds Expended	\$586,925.76	\$2,738,425.11
Del Norte Neighborhood Development Corporation	\$586,925.76	\$2,738,425.11
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will target the Denver Colorado area.

Del Norte anticipates its average purchase price per unit of \$102,000. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages (discussed above) plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.

Location Description:

Greater Denver Colorado Area

Activity Progress Narrative:

Del Norte has acquired 36 homes, one 48 unit MF property, another small 8 unit MF property and sold 17 SF homes



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Properties		2		12/101
#Energy Star Replacement		13		46/1
#Additional Attic/Roof Insulation		1		5/1
#Efficient AC added/replaced		1		3/1
#Replaced thermostats		1		3/1
#Replaced hot water heaters		1		4/1
#Light Fixtures (indoors) replaced		15		25/1
#Light fixtures (outdoors)		5		11/1
#Refrigerators replaced		2		10/1
#Clothes washers replaced		1		5/1
#Dishwashers replaced		2		9/1
#Units with solar panels		0		0/1
#Low flow toilets		6		22/1
#Low flow showerheads		0		4/1
#Units with bus/rail access		0		3/1
#Units exceeding Energy Star		0		0/1
#Units & other green		0		0/1

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Housing Units		2		12/101
# of Multifamily Units		0		0/20
# of Singlefamily Units		2		12/81

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	2	0/0	4/0	12/101	33.33
# Owner Households	0	0	2	0/0	4/0	12/81	33.33

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 34-361 CDCB Rehab SF LH25

Activity Title: CDCB Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Development Corporation of Brownsville

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,125,000.00
Total Budget	\$1,000,000.00	\$2,125,000.00
Total Obligated	\$151,658.77	\$1,158,229.75
Total Funds Drawdown	\$84,922.88	\$1,158,229.75
Program Funds Drawdown	\$26,748.01	\$1,033,318.99
Program Income Drawdown	\$58,174.87	\$124,910.76
Program Income Received	\$0.00	\$591.00
Total Funds Expended	\$151,658.77	\$1,158,229.75
Community Development Corporation of Brownsville	\$151,658.77	\$1,158,229.75
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CDCB will acquire 14 abandoned or foreclosed homes at a significant discount through a partnership with The National Community Stabilization Trust. The average anticipated price of acquisition will just under \$38,000. CDCB will provide down payment assistance to the 44 homes acquired in this activity and Redevelopment Activity. CDCB will inspect each acquired unit developing a scope of work. That work write will be used to solicit bids to complete the rehabilitation work. CDCB's construction manager will oversee the rehabilitation making certain that the property is completely up to codes. Rehab costs will be approximately \$55,000.

Location Description:

Brownsville Texas area

Activity Progress Narrative:

To date CDCB has purchased 16 Homes for rehab, Rehabbed 14 homes, Disposed of 8 homes and have awarded bids to contractors for the majority of our Redevelopment Projects. CDCB has begun construction on the last 2 remaining Purchase/Rehab properties



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	1		7/14	
#Energy Star Replacement	1		1/1	
#Additional Attic/Roof Insulation	0		0/1	
#High efficiency heating plants	0		0/1	
#Efficient AC added/replaced	0		0/1	
#Replaced thermostats	0		0/1	
#Replaced hot water heaters	0		1/1	
#Light Fixtures (indoors) replaced	1		23/1	
#Light fixtures (outdoors)	0		2/1	
#Refrigerators replaced	0		0/1	
#Clothes washers replaced	0		0/1	
#Dishwashers replaced	0		0/1	
#Units with solar panels	0		0/1	
#Low flow toilets	0		0/1	
#Low flow showerheads	0		0/1	
#Units with bus/rail access	0		0/1	
#Units exceeding Energy Star	0		0/1	
#Units & other green	0		0/1	
# ELI Households (0-30% AMI)	1		1/0	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	1		6/14	
# of Singlefamily Units	1		6/14	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	1	0	1	7/14	0/0	7/14	100.00
# Owner Households	1	0	1	7/14	0/0	7/14	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	





Grantee Activity Number: 41-361 TRP Rehab SF LH25

Activity Title: TRP Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

The Resurrection Project

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$7,450,993.00
Total Budget	\$2,500,000.00	\$7,450,993.00
Total Obligated	\$520,994.12	\$995,550.31
Total Funds Drawdown	\$246,287.60	\$995,550.31
Program Funds Drawdown	\$47,816.71	\$522,372.90
Program Income Drawdown	\$198,470.89	\$473,177.41
Program Income Received	\$0.00	\$5,984.33
Total Funds Expended	\$520,994.12	\$995,550.31
The Resurrection Project	\$520,994.12	\$995,550.31
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The Resurrection Project (TRP) and its partners propose to acquire, and rehabilitate 25 homes in the New City neighborhood of Chicago. This scaled approach is necessary to address the high level of instability and foreclosure in this neighborhood market. Once rehabilitated, TRP will make the home available to families earning 50% or less of the Area Median Income (AMI).

Location Description:

Greater Chicago Area

Activity Progress Narrative:

To date the following tasks have been completed by this consortium member:

TRP has acquired total of 41 properties
Current efforts are now concentrated in the renovation of these homes. TRP has procured the services of architects and engineers so that construction drawings reflect the scope of work. TRP has procured the services of various general contractors that have begun the bidding process for a number of these homes



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/25
#Energy Star Replacement	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors)	0	0/1
#Refrigerators replaced	0	0/1
#Dishwashers replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units w/ other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/70
# of Singlefamily Units	0	0/70

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/25	0/0	0/25	0
# Owner Households	0	0	0	0/25	0/0	0/25	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 41-361 TRP Rehab SF LMMI

Activity Title: 41-361 TRP Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$7,450,993.00
Total Budget	\$2,500,000.00	\$7,450,993.00
Total Obligated	\$174,703.16	\$174,703.16
Total Funds Drawdown	\$174,703.16	\$174,703.16
Program Funds Drawdown	\$24,173.96	\$24,173.96
Program Income Drawdown	\$150,529.20	\$150,529.20
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$174,703.16	\$174,703.16
Chicanos Por La Causa, Inc.	\$174,703.16	\$174,703.16
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The Resurrection Project (TRP) and its partners propose to acquire, and rehabilitate 25 homes in the New City neighborhood of Chicago. This scaled approach is necessary to address the high level of instability and foreclosure in this neighborhood market. Once rehabilitated, TRP will make the home available to families earning 50% or less of the Area Median Income (AMI).

In addition TRP will provide Soft Second Financing to 50 additional households

Location Description:

Greater Chicago area

Activity Progress Narrative:

To date the following tasks have been completed by this consortium member:

TRP has acquired total of 41 properties
Current efforts are now concentrated in the renovation of these homes. TRP has procured the services of architects and engineers so that construction drawings reflect the scope of work. TRP has procured the services of various general contractors that have begun the bidding process for a number of these homes



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/25
#Energy Star Replacement	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors)	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/25
# of Singlefamily Units	0	0/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/25	0
# Owner Households	0	0	0	0/0	0/0	0/25	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 51-361 TDS Rehab LH25 REV

Activity Title: TDS Rehab SF LH25 REV

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,246,341.00
Total Budget	\$874,999.66	\$2,246,341.00
Total Obligated	\$355,039.90	\$355,039.90
Total Funds Drawdown	\$355,039.90	\$355,039.90
Program Funds Drawdown	\$9,654.12	\$9,654.12
Program Income Drawdown	\$345,385.78	\$345,385.78
Program Income Received	\$266.79	\$266.79
Total Funds Expended	\$355,039.90	\$355,039.90
Chicanos Por La Causa, Inc.	\$355,039.90	\$355,039.90
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

TDS proposes to acquire and rehabilitate 17 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in El Paso and in Las Cruces. These units will be set aside for families whose income are below 51% AMI. TDS will work with real estate professionals to locate eligible properties and will conduct a feasibility analysis and environmental review of potential development sites.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:

TDS has acquired a total of 41 homes and sold 7 homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	5	5/17
#Energy Star Replacement	0	0/1



#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	3	3/1
#Replaced thermostats	1	1/1
#Replaced hot water heaters	5	5/1
#Light Fixtures (indoors) replaced	10	10/1
#Light fixtures (outdoors)	2	2/1
#Refrigerators replaced	5	5/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	5	5/1
#Units with solar panels	0	0/1
#Low flow toilets	10	10/1
#Low flow showerheads	10	10/1
#Units with bus/rail access	3	3/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	5	5/17
# of Singlefamily Units	5	5/17

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	5	0	5	5/0	0/0	5/17	100.00
# Owner Households	5	0	5	5/0	0/0	5/17	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 51-361 TDS Rehab SF LMMI

Activity Title: TDS Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Tierra del Sol Housing Corporation

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$6,739,021.00
Total Budget	\$2,625,000.00	\$6,739,021.00
Total Obligated	\$677,058.27	\$4,056,783.53
Total Funds Drawdown	\$582,492.83	\$4,056,783.53
Program Funds Drawdown	\$157,307.45	\$3,537,032.71
Program Income Drawdown	\$425,185.38	\$519,750.82
Program Income Received	\$1,224.77	\$6,413.85
Total Funds Expended	\$677,058.27	\$4,056,783.53
Tierra del Sol Housing Corporation	\$677,058.27	\$4,056,783.53
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

TDS proposes to acquire and rehabilitate 30 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in El Paso and in Las Cruces. TDS will make 7 of these homes rental units for families whose income is above 51% AMI. TDS will work with real estate professionals to locate eligible properties and will conduct a feasibility analysis and environmental review of potential development sites. Also included is the cost to counsel prospective homebuyers. TDS will obtain bids from contractors for rehab work in according to NSP II required standards and specifications reflecting the intent to acquire houses in the target area which will require significant improvements. Anticipated rehab costs will not exceed \$40,000.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:

TDS has acquired a total of 41 homes and sold 7 homes.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	2/30
#Energy Star Replacement	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	2	2/1
#Replaced thermostats	1	1/1
#Replaced hot water heaters	2	2/1
#Light Fixtures (indoors) replaced	4	4/1
#Light fixtures (outdoors)	0	0/1
#Refrigerators replaced	2	2/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	2	2/1
#Units with solar panels	0	0/1
#Low flow toilets	4	4/1
#Low flow showerheads	4	4/1
#Units with bus/rail access	2	2/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	2/30
# of Singlefamily Units	2	2/30

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	2	2	0/0	2/0	2/30	100.00
# Owner Households	0	2	2	0/0	2/0	2/23	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 52-361 YES Rehab LMMI REV

Activity Title: YES Rehab SF LMMI REV

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,538,997.00
Total Budget	\$1,050,000.16	\$2,538,997.00
Total Obligated	\$146,052.80	\$624,344.73
Total Funds Drawdown	\$146,052.80	\$624,344.73
Program Funds Drawdown	\$146,052.80	\$624,344.73
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$146,052.80	\$624,344.73
Chicanos Por La Causa, Inc.	\$146,052.80	\$624,344.73
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Yes will acquire properties constructed after 1980 to minimize lead based paint issues. We will also only work on properties with asking prices at or below \$170,000 assure that units can be effectively targeted to eligible buyers. Upon acquisition the units will be rehabbed at an average hard cost of \$40,000 per unit. Total development costs including acquisition will average just under \$215,000 per unit.

YES Housing, Inc. has chosen to target 3 census tracts in Albuquerque, where Yes Housing is based. Yes will identify residential properties that are abandoned and foreclosed and available for purchase in their target area. Yes will market home with internal and external customers through a team of broker partners and the Greater Albuquerque Housing Partnership, YES' primary housing counseling partners (HUD certified agency). Yes will also assist these homebuyers with soft second financing within this activity.

Location Description:

Albuquerque New Mexico area

Activity Progress Narrative:

To date the following tasks have been completed by this consortium member:

Acquired 8 SF homes

Have Sold 4 home

Have expended 67% of the budget

Asst. Secretary Mercedes Marquez visited YES NSP2 program



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Properties		3		3/7
#Energy Star Replacement		1		1/1
#Additional Attic/Roof Insulation		0		0/1
#Efficient AC added/replaced		3		3/1
#Replaced thermostats		3		3/1
#Replaced hot water heaters		3		3/1
#Light Fixtures (indoors) replaced		48		48/1
#Light fixtures (outdoors)		21		21/1
#Refrigerators replaced		3		3/1
#Clothes washers replaced		0		0/1
#Dishwashers replaced		2		2/1
#Units with solar panels		0		0/1
#Low flow toilets		7		7/1
#Low flow showerheads		6		6/1
#Units with bus/rail access		0		0/1
#Units exceeding Energy Star		1		1/1

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Housing Units		3		3/7
# of Singlefamily Units		3		3/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	3	3	0/0	3/0	3/7	100.00
# Owner Households	0	3	3	0/0	3/0	3/7	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 52-361 YES Rehab SF LH25

Activity Title: YES REhab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

YES Housing, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,088,142.00
Total Budget	\$450,000.00	\$1,088,142.00
Total Obligated	\$22,904.27	\$659,290.98
Total Funds Drawdown	\$0.00	\$659,290.98
Program Funds Drawdown	\$0.00	\$636,386.71
Program Income Drawdown	\$0.00	\$22,904.27
Program Income Received	\$377,925.15	\$377,925.15
Total Funds Expended	\$22,904.27	\$659,290.98
YES Housing, Inc.	\$22,904.27	\$659,290.98
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Yes will acquire properties constructed after 1980 to minimize lead based paint issues. We will also only work on properties with asking prices at or below \$170,000 assure that units can be effectively targeted to eligible buyers. Upon acquisition the units will be rehabbed at an average hard cost of \$40,000 per unit. Total development costs including acquisition will average just under \$215,000 per unit.

YES Housing, Inc. has chosen to target 3 census tracts in Albuquerque, where Yes Housing is based. Yes will identify residential properties that are abandoned and foreclosed and available for purchase in their target area. Yes will market home with internal and external customers through a team of broker partners and the Greater Albuquerque Housing Partnership, YES' primary housing counseling partners (HUD certified agency). Yes will also assist these homebuyers with soft second financing within this activity.

Location Description:

Albuquerque NM Area

Activity Progress Narrative:

To date the following tasks have been completed by this consortium member:

Acquired 8 SF homes

Have Sold 4 home

Have expended 67% of the budget

Asst. Secretary Mercedes Marquez visited YES NSP2 program



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Properties		1		1/3
#Energy Star Replacement		0		0/1
#Additional Attic/Roof Insulation		0		0/1
#Efficient AC added/replaced		1		1/1
#Replaced thermostats		1		1/1
#Replaced hot water heaters		1		1/1
#Light Fixtures (indoors) replaced		18		18/1
#Light fixtures (outdoors)		5		5/1
#Refrigerators replaced		1		1/1
#Dishwashers replaced		1		1/1
#Low flow toilets		0		0/1
#Low flow showerheads		2		2/1
#Units exceeding Energy Star		1		1/1
#Units & other green		1		1/1
# ELI Households (0-30% AMI)		0		0/0

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Housing Units		1		1/0
# of Singlefamily Units		1		1/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	1	0	1	1/3	0/0	1/3	100.00
# Owner Households	1	0	1	1/3	0/0	1/3	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 61-361 Norris Rehab SF LH25

Activity Title: Norris Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Norris Square Civic Association

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$453,343.00
Total Budget	\$200,000.45	\$453,343.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Norris Square Civic Association	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA has redeveloped no less than three major projects that required the demolition of dilapidated, abandoned and blighted properties. One site has been many years in the making and has produced ten single family homes which were sold ten years ago, twenty-one units of low income housing units utilizing Low Income Housing Tax Credits which have been leased and operated by NSCA for fifteen years and NSCA is in the final phase of this development with a local non-profit partner that will produce 2 units of rental housing in the last remaining property acquired by Norris Square along with the other sites twenty years ago.

Norris also plan to use NSP2 funds to provide soft second financing to 5 households in this activity

Location Description:

North Philadelphia Area

Activity Progress Narrative:

- The Environmental Review for this project was approved on 11-30-11.
- Settlement date is slated for mid January.
- RFP for General Contractor was published on our website 12-5-11 and will be circulated in the newspaper).

Expenditures in this activity to happen in this upcoming quarter



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 61-361 Norris Rehab SF LMMI

Activity Title: Norris Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$680,014.00
Total Budget	\$300,000.25	\$680,014.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Norris Square Civic Association	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA has redeveloped no less than three major projects that required the demolition of dilapidated, abandoned and blighted properties. One site has been many years in the making and has produced ten single family homes which were sold ten years ago, twenty-one units of low income housing units utilizing Low Income Housing Tax Credits which have been leased and operated by NSCA for fifteen years and NSCA is in the final phase of this development with a local non-profit partner that will produce 3 units of rental housing in the last remaining property acquired by Norris Square along with the other sites twenty years ago.

Norris also plan to use NSP2 funds to provide soft second financing to 5 households in this activity

Location Description:

North Philadelphia Area

Activity Progress Narrative:

- The Environmental Review for this project was approved on 11-30-11.
- Settlement date is slated for mid January.
- RFP for General Contractor was published on our website 12-5-11 and will be circulated in the newspaper).

Expenditures in this activity to start in the upcoming quarter.



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 72-361 AHSTI Rehab SF LH25

Activity Title: AHSTI Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$477,461.00
Total Budget	\$187,500.27	\$477,461.00
Total Obligated	\$8,082.10	\$246,173.42
Total Funds Drawdown	\$8,082.10	\$246,173.42
Program Funds Drawdown	\$8,082.10	\$246,173.42
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$8,082.10	\$246,173.42
Affordable Homes of South Texas, Inc.	\$8,082.10	\$246,173.42
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

AHSTI will implement NSP II activities in Hidalgo County, TX, specifically in high foreclosure census tracts in urban McAllen and more rural San Juan and Weslaco. AHSTI's approach is to acquire and rehabilitate 4 foreclosed and abandoned properties. The average acquisition prices for properties are assumed to be \$80,000 for foreclosed homes, \$30,000 for vacant properties

AHSTI will request an average of approximately \$9,800 toward rehabilitation

In addition to acquiring 4 units AHSTI will use NSP2 funds to support downpayment assistance for 14 families earning below 50% of AMI. All clients will be provided with homebuyer counseling from AHSTI's HUD certified Homebuyer Counselors to ensure long-term responsible homeownership.

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Progress Narrative:

ASHTI has sold one home. Ashti has acquired a total 18 single family homes for rehab and resale.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/4
#Energy Star Replacement	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors)	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/4	0/0	0/4	0
# Owner Households	0	0	0	0/4	0/0	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 72-361 AHSTI Rehab SF LMMI

Activity Title: AHSTI Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,432,382.00
Total Budget	\$562,499.81	\$1,432,382.00
Total Obligated	\$244,051.34	\$760,861.67
Total Funds Drawdown	\$17,935.33	\$760,861.67
Program Funds Drawdown	\$7,052.11	\$523,862.44
Program Income Drawdown	\$10,883.22	\$236,999.23
Program Income Received	\$72,578.00	\$72,578.00
Total Funds Expended	\$244,051.34	\$760,861.67
Affordable Homes of South Texas, Inc.	\$244,051.34	\$760,861.67
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

AHSTI's approach is to acquire and rehabilitate 11 foreclosed and abandoned properties. The average acquisition prices for properties are assumed to be \$80,000 for foreclosed homes, \$30,000 for vacant properties. AHSTI will request an average of approximately \$9,800 toward rehabilitation.

In addition to acquiring 11 units AHSTI will use NSP2 funds to support downpayment assistance for 26 families earning above 51% of AMI. All clients will be provided with homebuyer counseling from AHSTI's HUD certified Homebuyer Counselors to ensure long-term responsible homeownership.

Location Description:

Hidalgo County, TX, specifically in high foreclosure census tracts in urban McAllen and more rural San Juan and Weslaco

Activity Progress Narrative:

ASHTI has sold one home. Ashti has acquired a total 18 single family homes for rehab and resale.

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**



# of Properties	1	2/11
#Energy Star Replacement	0	1/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	1	1/1
#Replaced hot water heaters	1	2/1
#Light Fixtures (indoors) replaced	10	14/1
#Light fixtures (outdoors)	3	5/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	2	4/1
#Low flow showerheads	2	4/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	2/11
# of Singlefamily Units	1	2/11

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	1	0/0	0/0	2/11	0.00
# Owner Households	0	0	1	0/0	0/0	2/11	0.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 81-361 Mi Casa Rehab LMMI

Activity Title: Mi Casa Rehab LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$6,476,457.00
Total Budget	\$2,363,999.58	\$6,476,457.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Mi Casa's acquisition and rehab plan for Brightwood Park is composed of two buildings located at 21 & 25 Kennedy Street N.W., in Washington, D.C. The buildings are close to 90 year old and together they house 54 units. A cooperative association was formed and it purchased their buildings in August of 2006. The original plan was to develop and sell the condominiums first, creating a net subsidy for the coop. The coop was able to obtain a loan from Mercy Loan Fund and complete development of 21 Kennedy NW as affordable condominiums. Following this success however, (i) The national housing crisis has decreased markets rates to such a low point that even these affordable condos may not sell; (ii) City revenue has dropped and DHCD currently does not have any funds for the development of 25 Kennedy NW. The complete renovation at building 21 is currently underway and will be completed in fall of 2009. Sales are not predicted to be quick or high enough to avoid running out of interest reserve. NSP funds will enable Mi Casa to negotiate a short-sale with the private lender to acquire and develop 21 Kennedy as permanently affordable cooperative or rental housing. Current residents will move into Building 21. Building 25 will then be vacant and will receive a modest rehab to bring it up to code and will serve as very affordable co-operative or lease co-operative housing.

33 households will be assisted with Soft Second Financing through this activity totaling \$185,000.00

The Break down in units acquired will be:

- 20 Single Family Units
- 5 Condo units
- 8 Co op units

Location Description:



Scattered site properties to be acquired and rehab into individual homeownership units, a combination of condominiums and single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Progress Narrative:

In August of 2011 Mi Casa recorded the property acquisition and construction loan, held pre-construction meetings with our team and with the City of Baltimore, and gave the general contractors the Notice to Proceed with the Baltimore Project. Construction is progressing with need to address more serious structural integrity issues than anticipated.

Designed and disseminated marketing materials (including bi-lingual flyers, banners), and entered into one reservation agreement for a home. Four properties are under contract, response has been very positive.

Acquired 12 SF units known as the Preston Project. Permits were approved in October 2011. Mi Casa is negotiating the construction contract

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/33
#Energy Star Replacement	0	0/1
#Efficient AC added/replaced	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Refrigerators replaced	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/33
# of Singlefamily Units	0	0/33

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/33	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 81-361 MiCasa Rehab SF LH25

Activity Title: MiCasa Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Mi Casa Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$4,481,500.00
Total Budget	\$1,636,000.00	\$4,481,500.00
Total Obligated	\$231,596.45	\$1,194,719.24
Total Funds Drawdown	\$148,577.13	\$1,194,719.24
Program Funds Drawdown	\$38,103.00	\$1,001,225.79
Program Income Drawdown	\$110,474.13	\$193,493.45
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$231,596.45	\$1,194,719.24
Mi Casa Inc.	\$231,596.45	\$1,194,719.24
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

- Brightwood Park, DC: Affordable Cooperative Homeownership or Rental - Mi Casa's redevelopment plan for Brightwood Park is composed of two buildings located at 21 & 25 Kennedy Street N.W., in Washington, D.C. The buildings are close to 90 year old and together they house 54 units. A cooperative association was formed and it purchased their buildings in August of 2006. The original plan was to develop and sell the condominiums first, creating a net subsidy for the coop. The coop was able to obtain a loan from Mercy Loan Fund and complete development of 21 Kennedy NW as affordable condominiums. Following this success however, (i) The national housing crisis has decreased markets rates to such a low point that even these affordable condos may not sell; (ii) City revenue has dropped and DHCD currently does not have any funds for the development of 25 Kennedy NW. The complete renovation at building 21 is currently underway and will be completed in fall of 2009. Sales are not predicted to be quick or high enough to avoid running out of interest reserve. NSP funds will enable Mi Casa to negotiate a short-sale with the private lender to acquire and develop 21 Kennedy as permanently affordable cooperative or rental housing. Current residents will move into Building 21. Building 25 will then be vacant and will receive a modest rehab to bring it up to code and will serve as very affordable co-operative or lease co-operative housing. 34 households will be assisted with Soft Second Financing through this activity totaling \$175,000.00

The Break down in units acquired will be:

- 10 Single Family Units
- 5 Condo units
- 19 Co op units

Location Description:



Scattered site properties to be acquired and rehabbed into individual homeownership units, a combination of condominiums and single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Progress Narrative:

In August of 2011 Mi Casa recorded the property acquisition and construction loan, held pre-construction meetings with our team and with the City of Baltimore, and gave the general contractors the Notice to Proceed with the Baltimore Project. Construction is progressing with need to address more serious structural integrity issues than anticipated.

Designed and disseminated marketing materials (including bi-lingual flyers, banners), and entered into one reservation agreement for a home. Four properties are under contract, response has been very positive.

Acquired 12 SF units known as the Preston Project. Permits were approved in October 2011. Mi Casa is negotiating the construction contract

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/34
#Energy Star Replacement	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors)	0	0/1
#Refrigerators replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with bus/rail access	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/34
# of Singlefamily Units	0	0/34

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/34	0/0	0/34	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources**Amount**

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: 380 / Aq&Rehab MF**Grantee Activity Number: 11-381a CPLC Rehab MF LH25****Activity Title: CPLC Rehab MF LH25****Activity Category:**

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall**Total Projected Budget from All Sources****Oct 1 thru Dec 31, 2011**

N/A

To Date

\$13,011,600.00

Total Budget

\$4,611,600.00

\$13,011,600.00

Total Obligated

\$1,648,473.89

\$8,474,644.89

Total Funds Drawdown

\$1,463,094.07

\$8,474,644.89

Program Funds Drawdown

\$346,790.02

\$7,172,961.02

Program Income Drawdown

\$1,116,304.05

\$1,301,683.87

Program Income Received

\$0.00

\$87,002.34

Total Funds Expended

\$1,648,473.00

\$8,474,644.00

Chicanos Por La Causa, Inc.

\$1,648,473.00

\$8,474,644.00

Most Impacted and Distressed Expended

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

CPLC will purchase and rehabilitate 2 foreclosed multifamily communities with a minimum total of 525 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 65% of the units will be held for rental to households earning 50% or less AMI.

Location Description:

Maricopa County in Arizona



Activity Progress Narrative:

San Marina Multi-Family Project: Under the guidance and watchful eyes of A.R.T., Shea-Connelly Development LLC. Is diligently working on the rehab of the un-occupied units and has reached the 83% completion point

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Properties		1		1/2
#Energy Star Replacement		123		123/1
#Additional Attic/Roof Insulation		0		0/1
#Efficient AC added/replaced		23		23/1
#Replaced thermostats		23		23/1
#Replaced hot water heaters		0		0/1
#Light Fixtures (indoors) replaced		119		119/1
#Light fixtures (outdoors)		28		28/1
#Refrigerators replaced		23		23/1
#Clothes washers replaced		0		0/1
#Dishwashers replaced		23		23/1
#Units with solar panels		0		0/1
#Low flow toilets		25		25/1
#Low flow showerheads		29		29/1
#Units with bus/rail access		23		23/1
#Units exceeding Energy Star		0		0/1
#Units \geq other green		0		0/1
# ELI Households (0-30% AMI)		0		0/0

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Housing Units		37		37/2
# of Multifamily Units		37		37/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	23	14	37	23/525	14/0	37/525	100.00
# Renter Households	23	14	37	23/525	14/0	37/525	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-381a CPLC Rehab MF LMMI

Activity Title: CPLC Rehab MF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$6,738,400.00
Total Budget	\$2,388,400.00	\$6,738,400.00
Total Obligated	\$1,026,206.33	\$3,687,334.34
Total Funds Drawdown	\$953,396.99	\$3,687,334.34
Program Funds Drawdown	\$520,348.66	\$3,181,476.67
Program Income Drawdown	\$433,048.33	\$505,857.67
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$1,026,206.33	\$3,687,334.34
Chicanos Por La Causa, Inc.	\$1,026,206.33	\$3,687,334.34
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will purchase and rehabilitate 2 foreclosed multifamily communities with a minimum total of 225 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 35% of the units will be held for rental to households earning less than 120% AMI.

Location Description:

Maricopa County in Arizona

Activity Progress Narrative:

San Marina Multi-Family Project: Under the guidance and watchful eyes of A.R.T., Shea-Connelly Development LLC. Is diligently working on the rehab of the un-occupied units and has reached the 83% completion point

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/1
#Energy Star Replacement	63	63/1



#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	14	14/1
#Replaced thermostats	14	14/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	119	119/1
#Light fixtures (outdoors)	17	17/1
#Refrigerators replaced	14	14/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	14	14/1
#Units with solar panels	0	0/1
#Low flow toilets	17	17/1
#Low flow showerheads	17	17/1
#Units with bus/rail access	14	14/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	14	14/2
# of Multifamily Units	14	14/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	14	14	0/0	14/0	14/225	100.00
# Renter Households	0	14	14	0/0	14/0	14/225	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 31-380 CRHDC Rehab MF LMMI

Activity Title: CRHDC Rehab MF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

01/09/2012

Projected End Date:

02/10/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$1,557,700.00

Total Budget

\$0.00

\$1,557,700.00

Total Obligated

\$0.00

\$0.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Chicanos Por La Causa, Inc.

\$0.00

\$0.00

Most Impacted and Distressed Expended

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities.

Location Description:

Denver, Colorado

Activity Progress Narrative:

This is a new activity added to CRHDC. They anticipate to purchase a MF property in the Denver CO area

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
#Energy Star Replacement	0	0/1



#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors)	0	0/1
#Refrigerators replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/15	0/15	0
# Renter Households	0	0	0	0/0	0/15	0/15	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 31-381 CRHDC Rehab MF LH25

Activity Title: CRHDC Rehab LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

01/09/2012

Projected End Date:

02/10/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Resources & Housing Development

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$860,000.00
Total Budget	\$0.00	\$860,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Community Resources & Housing Development	\$0.00	\$0.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

01/10/2012 Revised Activity Plan
CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities.

Location Description:

Denver Colorado

Activity Progress Narrative:

This is a new activity added to CRHDC. They anticipate to purchase a MF property in the Denver CO area

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1



#Energy Star Replacement	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors)	0	0/1
#Refrigerators replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/5	0/0	0/5	0
# Renter Households	0	0	0	0/5	0/0	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-380 Del Norte MF LH25

Activity Title: Del Norte Rehab MF LH25

Activity Category:

Acquisition - general

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,640,000.00
Total Budget	\$960,000.00	\$2,640,000.00
Total Obligated	\$10,825.84	\$1,580,422.28
Total Funds Drawdown	\$10,825.84	\$1,580,422.28
Program Funds Drawdown	\$0.00	\$1,569,596.44
Program Income Drawdown	\$10,825.84	\$10,825.84
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$10,825.84	\$1,580,422.28
Chicanos Por La Causa, Inc.	\$10,825.84	\$1,580,422.28
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will purchase and rehabilitate 1 foreclosed 48 unit multifamily community hold them for rent. At a minimum 56% of the units will be held for rental to households earning 50% or less AMI.

Location Description:

Denver, CO

Activity Progress Narrative:

Del Norte has acquired 36 homes, one 48 unit MF property, another small 8 unit MF property and sold 17 SF homes

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total	Low/Mod	
# of Households	0	0	0	0/0	0/0	0/27	0	
# Renter Households	0	0	0	0/0	0/0	0/27	0	

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-380 Del Norte Rehab MF LMMI

Activity Title: Del Norte Rehab MF LMMI

Activity Category:

Acquisition - general

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,860,000.00
Total Budget	\$1,540,000.00	\$2,860,000.00
Total Obligated	\$480,793.29	\$1,714,047.63
Total Funds Drawdown	\$480,793.29	\$1,714,047.63
Program Funds Drawdown	\$0.00	\$1,233,254.34
Program Income Drawdown	\$480,793.29	\$480,793.29
Program Income Received	\$0.00	\$14,435.49
Total Funds Expended	\$480,793.29	\$1,714,047.63
Chicanos Por La Causa, Inc.	\$480,793.29	\$1,714,047.63
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will purchase and rehabilitate 1 foreclosed 48 unit multifamily community hold them for rent. At a minimum 44% of the units will be held for rental to households earning above 50% AMI.

CHANGES TO ACTION PLAN

December 7, 2011

Del Norte

Del Norte requested budget change in order to purchase an 8 unit MF property

Decreased \$500,000.00 Activity A budget– Financing Mechanisms

Increased \$500,000.00 Activity B MF LMMI budget – Acquisition/Rehab

Del Norte's provides most of their Financing Mechanisms through Activity B and therefore requested to reduce Activity A budget

This change does not impact the current anticipated number of total outcomes

Location Description:

Denver, CO

Activity Progress Narrative:



Del Norte has acquired 36 homes, one 48 unit MF property, another small 8 unit MF property and sold 17 SF homes

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/1

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/21	0
# Renter Households	0	0	0	0/0	0/0	0/21	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

