

Grantee: Chicanos Por La Causa, Inc.

Grant: B-09-CN-AZ-0001

July 1, 2012 thru September 30, 2012 Performance Report



Grant Number:

B-09-CN-AZ-0001

Obligation Date:**Award Date:**

02/11/2010

Grantee Name:

Chicanos Por La Causa, Inc.

Contract End Date:

02/11/2013

Review by HUD:

Reviewed and Approved

Grant Amount:

\$137,107,133.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

Estimated P/RL Funds:

\$96,866,666.42

Total Budget:

\$233,973,799.42

Disasters:

Declaration Number

NSP

Narratives

Executive Summary:

A national consortium of thirteen (13) non-profit affordable housing developers submitted an application in the amount of \$175,955,377.00 to the U.S. Department of Housing and Urban Development in response to the Neighborhood Stabilization Program Round II (NSP II) Notice of Funding Availability. Consortium participants chose Chicanos Por La Causa, Inc. (CPLC) of Phoenix, AZ to act as the lead applicant and fiscal agent for this grant request. CPLC is among the largest and established non-profit community development corporations in the United States. CPLC has organized this coalition in partnership with NALCAB &dash National Association for Latino Community Asset Builders. All of the organizations that make up this consortium serve predominately Hispanic/Latino communities and provide bilingual/ bicultural services. The action plan presented is a revised plan for most members in the consortium. The consortium plans to stabilize neighborhoods in fifteen (15) communities within eight (8) states and the District of Columbia, whose viability have been and continue to be damaged by the economic effects of foreclosed upon, abandoned, blighted and vacant properties. The CPLC/ NALCAB Network NSPII Consortium anticipates that the activities proposed in this application will substantively stabilize local real estate markets, particularly in lower-income areas, and stimulate local economies.

The original application was approved with 331 census tracts. The consortium submitted a census tract amendment request on March 5, 2011. The amendment was granted to add 25 additional census tracts in the following geographic areas: 10 tracts in Los Angeles, CA; 8 tracts in Denver, CO; 2 tracts in Westminster, CO; 1 tract in Phoenix, AZ; 1 tract in Santa Cruz County, AZ; 1 tract in McAllen TX; 1 tract in Cameron County, TX; and 1 tract in Philadelphia, PA. The consortium is now able to use NSP 2 allocated funds in a total of 356 census tracts.

The Lead Member has revised the action plan for the following reasons:

- to adjust activity production in order to react to dynamic changes in local markets
- to clearly define unit performance measures
- to strategically add or reduce activities of consortium members in order to increase grant performance and affect greater impact in local markets

-to adjust activity budgets to reflect addition or reduction of unit production within the activities for specific consortium members
Individual changes within a consortium member's activity or budget is noted in the narrative of each consortium's member administrative activity.

The consortium has identified five (5) eligible activities that will assist in meeting its stated goals.

- A.) Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- B.) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.
- C.) Establish land banks for homes and residential properties that have been foreclosed upon.
- D.) Demolition of blighted structures.
- E.) Redevelop demolished or vacant properties as housing.

The C

Executive Summary:

ilization initiatives in a three year grant period.

The anticipated revised outcomes are as follows:

Production of Affordable Housing Units: 2,349 affordable housing units

These Units are produced as follows:



·	Single Family Homeownership	656	units
·	Single Family Rental	79	units
·	Multi Family Rental	797	units
·	Cooperative	27	units
·	Demolition of Blighted Properties	150	units
·	Redevelopment		
o	Single Family Redevelopment	103	units
o	Multi Family Redevelopment	60	units
o	Cooperative	15	units
·	Land Banking of Foreclosed Homes	183	units

Executive Summary:

ing Mechanisms

o Under Activity A 279 units (Households)

In addition, the CPLC/NALCAB NSPII Network is anticipated to produce an additional 498 soft second financing mechanisms under Activity B and Activity E in order to create additional affordability for attainment of homeownership.

CHANGES TO ACTION PLAN

December 7, 2011

Del Norte

Del Norte requested budget change in order to purchase an 8 unit MF property

Decreased \$500,000.00 Activity A budget— Financing Mechanisms

Increased \$500,000.00 Activity B MF LMMI budget — Acquisition/Rehab

Del Norte’s provides most of their Financing Mechanisms through Activity B and therefore requested to reduce Activity A budget

This change does not impact the current anticipated number of total outcomes

CHANGES TO ACTION PLAN

Jan 09, 2012

1. Revised Grant Budget

Revised all Project Budgets

Revised all Activity Budgets

All of the above revisions were necessary in order to accommodate program income projections as per new DRGR release 7.3

2. Added and Deleted Activities for CRHDC

Deleted Activity A LH25

Reduced Activity A LMMI to what has been currently expended

Explanation as follow:

Our program is nearing its 2nd anniversary date. Our initial grant funds (coupled with additional program income funding) have been expended on single-family rentals, single-family acquisitions & rehabs with a minor expenditure in Activity A. At year-end (2011), 15 homes have been sold and fully closed out on CRHDC’s books. These homes provide the following statistical results:

Average sales price	\$	146,161	(stat on 18 closings)
Average soft second		11,403	(stat on 15 closings)
Average Devel subsidy		39,711	(stat on 15 closings)

CRHDC has used less than 1% of its original Activity A allocation. It is proposed that it will be more effective to move the remaining funds (approx. \$ 1,354,425) over to Activity B and to Activity E. to better meet the realities of our challenges and local market (see below).

Added Activity B LH25 and LMMI. Added Activity E LH25 and LMMI

Explanation as follows:

The opportunity to acquire homes at pricing that allows a “reasonable” percentage of return of program income has dramatically diminished over the year.

Executive Summary:

has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities.

The number of units were not decreased in the change. The units were redistributed to the new activities.

CHANGES TO ACTION PLAN

March 24, 2012.

1. Revised all Project Budgets for 300 Admin, 310 Financing Mechanisms, 340 Redevelopment, and 360 Acquisition/Rehab

Revised Activity Budgets for Mi Casa and Ashti

All of the above revisions were necessary to accommodate member change in project activities. Members requested the change to meet or exceed agency objectives and due to changes in market conditions in their areas.

2. Decreased Budget and Added an Activity for ASHTI

Reduced Redevelopment Budget and added and increased Financing Mechanism Budget. Revision will increase number of production units to 3

3. Decreased Budget and Added Redevelopment back to Mi Casa

Reduced Acq/Rehab Budget and added Redevelopment. Revision will increase number of production units by 1. Change will also increase projected program income.

CHANGES TO ACTION PLAN (TOTAL BUDGET WITH PROGRAM INCOME DID NOT CHANGE)

July 2012



Revised Project Budgets in 310 Financing Mechanisms, 340 Redevelopment, and 360 Acquisition/Rehab in order to clarify/ change activity or add new activity for member,

The following changes were made;

AHSTI

Funding has been reallocated from finance mechanisms to redevelopment to more accurately reflect the current market conditions and how the funding will best be utilized. ASHTI has decided not to use Financing Mechanism funds. ASHTI will return to the original HUD approved plan prior to the change in 022012.

CPLC

Action plan changes included decreases in land bank, demolition and financing mechanisms demonstrating the downward shift of 64% from 2011 of market inventory due to an increase in cash investors combined with a 20% marked increase of property values in some areas. The requested changes are minimal in the affected activities. Lower asset value combined with an increase in short sale approval has created higher unit pricing of assets per activity. CPLC will be increasing SF Activity B as a result. Financing mechanisms have been revised to reflect the increased market availability of assistance. Funding was reallocated to MF due to the San Marina purchase/rehab in 2011, which absorbed its allotted budget for completion of rehab and actualization of 80% occupancy rate in short time span of under 12 months.

EPCUSO

El Paso CUSO is requesting to add Redevelopment Activity. Funding from Financing Mechanism will be reallocated to redevelopment to allow for the complete expenditure of the budget. El Paso will purchase single lots to construct new single family home projects. This change will increase the agency production goals.

NEW

NEW is reallocating funding from financing mechanisms to redevelopment. This change will correct the previous reallocation to address that this activity is actually eligible under Redevelopment. The number of units being acquired, rehabilitated and sold to low income mail

Executive Summary:

esis not changing; rather the change is based on the redevelopment activities being taken on by NEW.

NORRIS

Funding will be reallocated from Rehabilitation into redevelopment for completion of 30 residential units of affordable housing including 7 single family homes on the St Boniface parcel and 8 single family scattered site homes. Norris will be substituting the 15 planned co op units with 15 single family homes. NSCA is implementing the following changes to its NSP2 development plans in light of a compromise reached with Councilwoman Maria Quinones Sanchez. Completion of the projects is not allowable under rehabilitation as the properties are vacant and have not been foreclosed previously.

TDS

TDS is reallocating funding from rehabilitation to create a new activity in redevelopment due to the approval of a new census tract. Under this new tract, TDS will begin new construction on 40 vacant lots which will increase the agency's production goals

CHANGES TO ACTION PLAN

September 25, 2012

CPLC has Increased Program Income Budget by \$10m from \$85,866,666.42 to \$95,866,666.42 which increases the overall DRGR budget to \$232,973,799.42 (as per information below)

Several consortium members have exceeded their program budgets and are using program income to continue with approved activities. It was therefore necessary to revise and increase current program income budgets for 6 members to continue to obligate and expend for approved activities.

The following individual members budget changes were made:

Activity B

CPLC	\$2m
CRHDC	\$1m
Del Norte	\$1m
NEW	\$2m
TDS	\$2m
YES	\$.5m
MiCasa	\$1m

Activity C

Del Norte	\$.5m
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Total \$10m

CHANGES TO THE ACTION PLAN

October 4, 2012

CPLC has Increased Program Income Budget by \$1m which increases the overall DRGR budget to \$233,973,799.42

Consortium member, Del Norte, has exceeded their prog

Executive Summary:

ram budget and is using program income to continue with approved activities. It was therefore necessary to revise and increase current program income budgets for Del Norte to continue to obligate and expend for approved activities.

The following budget changes was made for Del Norte: \$1,000,000 increase in landbank activity.



Target Geography:

Maricopa County and Santa Cruz County, AZ
Brownsville, El Paso, Hidalgo County/ McAllen, TX
Albuquerque and Las Cruces, NM
The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister, CA Areas of Los Angeles and San Fernando, CA (San Fernando Valley)
Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, Monte Vista, Del Norte in Southern CO
Areas of Denver, CO
Johnston Square in Baltimore, MD Eckington and Brightwood Park in Washington, DC
North Philadelphia, PA
New City in Chicago, IL

Program Approach:

Eligible Uses of NSP II Grant Funds

The NSP II Program provides funding to allow applicants to pursue the following categories of eligible activities:

- (A) Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.
- (C) Establish land banks for homes and residential properties that have been foreclosed upon.
- (D) Demolition of blighted structures.
- (E) Redevelop demolished or vacant properties as housing.

As per the revised action plan May 2011, The anticipated revised outcomes are as follows:

Production of Affordable Housing Units: 2,349 affordable housing units

These Units are produced as follows:

·	Single Family Homeownership	656	units
·	Single Family Rental	79	units
·	Multi Family Rental	797	units
·	Cooperative	27	units
·	Demolition of Blighted Properties	150	units
·	Redevelopment		
o	Single Family Redevelopment	103	units
o	Multi Family Redevelopment	60	units
o			

Program Approach:

·	Cooperative	15	units
·	Land Banking of Foreclosed Homes	183	units
·	Financing Mechanisms		
o	Under Activity A	279	units (Households)

In addition, the CPLC/NALCAB NSPII Network is anticipated to produce an additional 498 soft second financing mechanisms under Activity B and Activity E in order to create additional affordability for attainment of homeownership.

Consortium Members:

Chicanos Por La Causa
Affordable Homes of South Texas
Community Development Corporation of Brownsville
El Paso Affordable Housing CUSO
Tierra del Sol Housing Development Corporation
YES Housing, Inc.
Community Housing Improvement Systems and Planning Associations, Inc. dba CHISPA
NEW Economics for Women
Community Resources and Housing Development Corporation
Del Norte Neighborhood Development Corporation
Mi Casa, Inc.
Norris Square Civic Association
The Resurrection Project

How to Get Additional Information:

www.cplc.org website
German Reyes, Vice President Community Stabilization, 623-218-2806, german.reyes@cplc.org
Judy Stith, Vice President Contract and Corporate Compliance, 602-248-0428 ext 228, judy.stith@cplc.org
David Adame, Chief Development Officer, 602-257-0700, david.adame@cplc.org
Noel Poyo, Director, National Association Latino Community Asset Builders (NALCAB), 210-227-1010, npoyoconsulting@aol.com

Overall

This Report Period

To Date

Total Projected Budget from All Sources

N/A

\$233,963,638.06



Total Budget	\$9,990,000.00	\$233,963,638.06
Total Obligated	\$22,583,453.21	\$132,538,797.45
Total Funds Drawdown	\$24,170,110.03	\$132,024,686.55
Program Funds Drawdown	\$6,746,573.80	\$91,640,114.76
Program Income Drawdown	\$17,423,536.23	\$40,384,571.79
Program Income Received	\$17,423,536.23	\$40,384,571.79
Total Funds Expended	\$24,226,274.59	\$132,995,187.31
Match Contributed	\$0.00	\$205,000.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$1,065,000.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$13,710,713.30	\$12,510,874.32
Limit on State Admin	\$0.00	\$12,510,874.32

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$13,710,713.30	\$22,277,380.00

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$34,276,783.25	\$88,293,456.60

Overall Progress Narrative:

A national consortium of thirteen (13) non-profit affordable housing developers have developed plans to stabilize neighborhoods in fifteen (15) communities within eight (8) states and the District of Columbia. The consortium has identified five (5) eligible activities under the NSP 2 program to accomplish goals:

- Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon
- Establish land banks for homes and residential properties that have been foreclosed
- Demolition of blighted structures
- Redevelop demolished or vacant properties as housing

Since the award of \$137,107,133 was given on of January 2010, the lead agency (CPLC) and members of the consortium have been working aggressively to commence the activities described in the Grant Application. All of the Consortium Members have acquired properties and are selling properties to qualified individuals and families. To date the following tasks have been completed:



The consortium has acquired a total of 710 Single Family homes for rehab and resale in 7 states and the District of Columbia.

The Consortium has obligated and/or expended over \$132 million dollars of allocated funds and generated more than ____ in program income.

The Consortium has sold or leased collectively a total of 191 units.

The Consortium has acquired 5 Multi Family units and one co-op in Phoenix, AZ, Denver, CO and Baltimore, MD for total units of 508 units. The Consortium will close on another 3 Multi Family communities within the next month

Almost half of the consortium members have expended over 100% of their budget. Four members have expended over 84% of their budget.

All Consortium Members have implemented their Section 3 plan and are actively creating economic opportunities for Section 3 individuals.

For this 3rd QRT 2012, the consortium has reported the creation of 34 new jobs.

And reporting the number of Section 3 Jobs created 3rdQtr. 2012 to 33

Total Employment Opportunities for FT & PT to date are 882

Job reporting slowed this quarter due to the shift in focus from acquisition and rehabilitation, to disposition. Also, numerous contractors are getting repeat contracts, which is also a reason why creation numbers have slowed. We still believe that creating or retaining employment opportunities will continue to increase.

New Jobs Created by Consortium Member

AHSTI –1

1 NSP Realtor

CHISPA –9

2 – Trainees

7 - Subcontractors

NEW –24

6 – Laborers

1– Carpenter

2 – Painter

1 – Concrete

2 – HVAC

1 – Roofer

1 – Cabinets

1 – Electrician

1 – Plumbing

1 – Tub Reglazer

1 – Garage Doors

1 – Shower Doors & Mirrors

1 – Hardwood Floors

1 – Office

1 – Asbestos Lead

1 – Granite

1 – Herz Testing



Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
300, Administration	\$181,907.10	\$22,277,541.36	\$8,395,254.75
310, Financing	\$0.00	\$4,606,765.68	\$691,268.50
320, Demolition	\$0.00	\$4,371,555.00	\$267,588.14
330, Land Banking	\$0.00	\$5,265,000.00	\$186,068.25
340, Redevelop	\$895,104.07	\$46,155,630.00	\$6,120,028.53
360, Aq&Rehab SF	\$4,249,021.01	\$121,654,606.94	\$58,790,705.30
380, Aq&Rehab MF	\$1,420,541.62	\$28,642,700.44	\$17,189,201.29



Activities

Grantee Activity Number: 01-300 CPLC National Admin

Activity Title: CPLC National Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2010

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$7,304,591.00
Total Budget	\$0.00	\$7,304,591.00
Total Obligated	\$940,894.26	\$4,260,661.61
Total Funds Drawdown	\$940,894.26	\$4,260,661.61
Program Funds Drawdown	\$0.00	\$2,343,581.04
Program Income Drawdown	\$940,894.26	\$1,917,080.57
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$940,894.26	\$4,260,661.61
Chicanos Por La Causa, Inc.	\$940,894.26	\$4,260,661.61
Match Contributed	\$0.00	\$0.00

Activity Description:

Oversight and Support of Consortium Member Activities including all auditing, monitoring, accounting and finance services. As lead member of the consortium, CPLC will provide ongoing monitoring of the activities of each consortium member. This monitoring will include desk procedures from data supplied by the consortium member to CPLC through our electronic portal designed to capture the daily activities of the consortium member as they progress through their projects. Monitoring will also include quarterly inspection of projects/homes currently in the pipeline. In addition, auditing random transactions on a quarterly basis will provide CPLC with the assurance that consortium members fully understand the NSP2 and CDBG guidelines and regulations and are implementing them accordingly. The use of CPLC's electronic portal will allow CPLC to process any payment requests from the consortium while still gathering the information required to report on DRGR's quarterly program reports. Monthly financial reports will be prepared for CPLC's management as well as each Consortium Member's management team for the progress achieved.

Location Description:

National Administration of NSP2 Grant

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages of the National team within CPLC, The Lead grantee. The National team continues to:
 Provide local officials and citizens with information about the program
 Prepare and adjust program budgets and schedules



Prepare and adjust census tracts
Develop interagency agreements and agreements with subrecipients and contractors to carry out program activities
Monitor their program activities for progress and compliance with program requirements
Preparing reports and other documents related to the program for submission to HUD
Attend trainings necessary to operate the NSP 2 program
Monitor administrative services performed under third party contracts of agreements, including such services as general legal services, accounting services, and audit services
The National Association for Latino Community Asset Builders (NALCAB) continues to work closely with the National Management Team of Chicanos Por La Causa, Inc. to provide support for the NSP2 National Consortium. A summary of the key accomplishments for the third quarter of 2012 are listed below:

NALCAB hosted its annual Border Summit in McAllen, Texas on July 24, 2012. In conjunction with the event, we hosted our entire Consortium and discussed important issues pertaining to our individual and collective achievements. The NSP2 partners joined together on July 25, 2012 and we also had the honor of having Yolanda Chavez join the morning discussions. NALCAB and CPLC national management team worked closely to coordinate the event and set the daily agenda. We were also able to join one of our NSP2 partners in the grand opening of their new Homeownership Center. Affordable Homes of South Texas, Inc. held their grand opening of their new state of the art center and allowed us to have our NSP2 Consortium meeting in their training classroom.

NALCAB prepared a presentation that covered our Jobs Impact and Section 3 achievements to date and shared the information with all of our partners at the Border Summit event.

NALCAB also shared other important data that we have been tracking that demonstrates the impact we are making in regard to economic activity in the market place and stabilization of home values in the markets we serve.

NALCAB has started preparing an end of grant publication that will provide a comprehensive overview of our NSP2 Consortium structure, management systems, partner productivity and market by market impact.

The NSP2 Partners continue to request new census tract amendments and NALCAB has taken the lead in preparing the request that will be delivered to HUD for consideration and approval. NALCAB also manages the Public Notice requirement for amending the target area of the grant and we work closely with the CPLC I.T. Department to ensure compliance.

NALCAB continues to work collaboratively with CPLC to explore related housing opportunities which will allow us to utilize the current infrastructure of the NSP2 Consortium for future housing impact opportunities.

Weekly Communication E-Mail Blast to all NSP2 Partners, continues to be a priority for NALCAB. We ensure that important messages are communicated to everyone in the Consortium and we inform all partners regarding events and training opportunities. We also update the distribution list as we add or change staff.

NALCAB assists CPLC with the end of month Consortium Conference Call. This is our opportunity to gather all partners on a regular basis and discuss the latest issues affecting our NSP2 performance. This also serves to ensure that we maintain cohesiveness and consistency throughout the Consortium.

NALCAB continues to provide peer support to the NSP2 Partners, as needed and requested.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-300 CPLC AZ Admin

Activity Title: CPLC AZ Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$4,428,738.00
Total Budget	\$0.00	\$4,428,738.00
Total Obligated	\$399,687.87	\$2,456,300.06
Total Funds Drawdown	\$376,446.80	\$2,433,058.99
Program Funds Drawdown	\$0.00	\$1,832,460.25
Program Income Drawdown	\$376,446.80	\$600,598.74
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$399,687.87	\$2,400,157.60
Chicanos Por La Causa, Inc.	\$399,687.87	\$2,400,157.60
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities deployed in Arizona

Location Description:

Maricopa and Santa Cruz counties deployment of NSP2 funds
CPLC has experienced a continued decline in values in their approved census tracts since the approval of their original plan. CPLC has therefore adjusted their budgets to reflect lower anticipated acquisition costs for both their demolition and their landbanking acquisitions. In addition, CPLC expects to generate the majority of their soft second financing under activity B. Therefore budgets have been adjusted to allocate more monies in Activity B for the purpose of single and multifamily acquisitions. CPLC also introduced redevelopment in order to provide additional impact to neighborhoods by allowing for infill redevelopment.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program.



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 11-310 CPLC Financing LH25 REV

Activity Title: CPLC Financing LH25 REV

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$125,000.00
Total Budget	(\$537,500.00)	\$125,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$1,247.37	\$2,017.80
Total Funds Expended	\$0.00	\$0.00
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Homebuyers who qualify as 50% AMI and below will be eligible to access CPLC's NSP funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the amount of \$15,000 and in the form of a deferred soft second forgivable loan. CPLC anticipates making approximately 25 zero interest second mortgages to prospective home buyers coming from CPLC's Housing Counseling program and referrals from other Housing Counseling agencies in our service areas. The second mortgage will be secured with a recorded Note and Deed of Trust.

Changes to plan because July 2012:

Financing mechanisms have been revised to reflect the increased market availability of assistance. Funding was reallocated to MF due to the San Marina purchase/rehab in 2011, which absorbed its allotted budget for completion of rehab and actualization of 80% occupancy rate in short time span of under 12 months.

Location Description:

Maricopa and Santa Cruz Counties

Activity Progress Narrative:



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 11-310 CPLC Financing LMMI

Activity Title: CPLC Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$200,000.00
Total Budget	(\$462,500.00)	\$200,000.00
Total Obligated	\$0.00	\$141,000.00
Total Funds Drawdown	\$0.00	\$141,000.00
Program Funds Drawdown	\$0.00	\$15,000.00
Program Income Drawdown	\$0.00	\$126,000.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$141,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Homebuyers who qualify as 51-120% AMI will be eligible to access CPLC's NSP funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the amount of \$15,000 and in the form of a deferred soft second forgivable loan. CPLC anticipates making approximately 25 zero interest second mortgages to prospective home buyers coming from CPLC's Housing Counseling program and referrals from other Housing Counseling agencies in our service areas. The second mortgage will be secured with a recorded Note and Deed of Trust.

Changes to plan because July 2012:

Financing mechanisms have been revised to reflect the increased market availability of assistance. Funding was reallocated to MF due to the San Marina purchase/rehab in 2011, which absorbed its allotted budget for completion of rehab and actualization of 80% occupancy rate in short time span of under 12 months.

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**



of Housing Units

0

1/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/0	2/0	3/25	100.00
# Owner Households	0	0	0	1/0	2/0	3/25	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-320 CPLC Demolition LMMI

Activity Title: CPLC Demolition LMMI

Activity Category:

Clearance and Demolition

Project Number:

320

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$600,000.00
Total Budget	\$0.00	\$600,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will purchase 108 city designated blight properties for demolition and land banking

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/30



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-330 CPLC Land Banking LMMI

Activity Title: CPLC Land Banking LMMI

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,409,201.00
Total Budget	(\$1,000,000.00)	\$1,409,201.00
Total Obligated	\$309,707.78	\$505,563.33
Total Funds Drawdown	\$309,707.78	\$505,563.33
Program Funds Drawdown	\$0.00	\$24,478.55
Program Income Drawdown	\$309,707.78	\$481,084.78
Program Income Received	\$656.08	\$656.08
Total Funds Expended	\$309,707.78	\$505,563.33
Chicanos Por La Causa, Inc.	\$309,707.78	\$505,563.33
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will land bank the 108 city designated blight properties purchased and demolished. The anticipated number will be decreased due to current market.

Action plan changes included decreases in land bank, demolition and financing mechanisms demonstrating the downward shift of 64% from 2011 of market inventory due to an increase in cash investors combined with a 20% marked increase of property values in some areas. The requested changes are minimal in the affected activities. Lower asset value combined with an increase in short sale approval has created higher unit pricing of assets per activity. CPLC will be increasing SF Activity B as a result

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

Organization has acquired properties in a foreclosed subdivision for Landbanking

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	29	29/50



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
3328 W. Cypress Street	Phoenix		Arizona	85009-	Not Validated / N
8119 S. 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
204 West Ian Drive	Phoenix		Arizona	85041-	Not Validated / N
131 W Desert Lane	Phoenix		Arizona	85041-	Not Validated / N
6717 N. 59th drive	Glendale		Arizona	85301-	Not Validated / N
127 W. Desert Lane	Phoenix		Arizona	85041-	Not Validated / N
8114 S. 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
8106 South 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
780 E. Baffert Drive	Nogales		Arizona	85621-	Not Validated / N
207 West Latona Rd	Phoenix		Arizona	85041-	Not Validated / N
208 West Ian Drive	Phoenix		Arizona	85041-	Not Validated / N
8212 S. 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
8020 S. 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
8016 S. 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
8118 S. 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
8012 South 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
138 West Desert Lane	Phoenix		Arizona	85041-	Not Validated / N
210 West Desert Lane	Phoenix		Arizona	85041-	Not Validated / N
8122 S. 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
8126 S. 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
129 West Ian Drive	Phoenix		Arizona	85041-	Not Validated / N
128 West Ian Drive	Phoenix		Arizona	85041-	Not Validated / N
8110 S. 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
8204 S. 2nd Drive	Phoenix		Arizona	85041-	Not Validated / N
206 West Desert Lane	Phoenix		Arizona	85041-	Not Validated / N
136 Ian Drive	Phoenix		Arizona	85041-	Not Validated / N
123 West Desert Lane	Phoenix		Arizona	85041-	Not Validated / N
2522 W. Ocotillo Rd	Phoenix		Arizona	85017-	Not Validated / N
135 W. Desert Lane	Phoenix		Arizona	85041-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-340 CPLC Redevelopment LMMI REV

Activity Title: CPLC Redevelopment SF LMMI REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Jul 1 thru Sep 30, 2012

N/A

\$514,999.56

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

To Date

\$1,264,999.56

\$1,264,999.56

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Activity Description:

CPLC will redevelop 3 single family infill developments

Location Description:

Maricopa County

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-361 CPLC Rehab SF LH25

Activity Title: CPLC Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$9,307,312.00
Total Budget	\$0.00	\$9,307,312.00
Total Obligated	\$2,701,525.96	\$4,317,427.71
Total Funds Drawdown	\$2,547,620.18	\$4,163,521.93
Program Funds Drawdown	\$806,945.84	\$2,310,837.95
Program Income Drawdown	\$1,740,674.34	\$1,852,683.98
Program Income Received	\$9,197.48	\$813,395.77
Total Funds Expended	\$2,701,525.96	\$4,317,427.71
Chicanos Por La Causa, Inc.	\$2,701,525.96	\$4,317,427.71
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will acquire and rehab 92 units for households who incomes are 50% below AMI. 35 of the 92 unit will be rentals. 47 out of the 92 units acquired will be receive soft second financing within this activity. CPLC will inspect each unit and ascertain the need of rehabilitation work or if demolition is required. Although rehabilitation budgets will vary widely, this proposal assumes an average \$40,000 rehabilitation budget for Maricopa and \$30,000 for Santa Cruz. CPLC's construction manager for the area will oversee the rehabilitation process. CPLC requires each consortium member to enter property address in an electronic database to collect, manage and monitor all rehabilitation and redevelopment activities for each property acquired under NSP2.

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Progress Narrative:

Member has acquired 230 SF units and sold 39 units.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	16	28/33
#Energy Star Replacement Windows	8	20/1



#Additional Attic/Roof Insulation	10	18/1
#Efficient AC added/replaced	5	13/1
#Replaced thermostats	6	16/1
#Replaced hot water heaters	7	12/1
#Light Fixtures (indoors) replaced	101	171/1
#Light fixtures (outdoors) replaced	39	72/1
#Refrigerators replaced	7	19/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	8	17/1
#Units with solar panels	0	1/1
#Low flow toilets	11	27/1
#Low flow showerheads	25	46/1
#Units with bus/rail access	1	1/1
#Units exceeding Energy Star	6	16/1
#Units & other green	1	1/1
# ELI Households (0-30% AMI)	3	4/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	16	28/33
# of Singlefamily Units	16	28/33

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	16	0	16	26/33	2/0	28/33	100.00
# Owner Households	16	0	16	25/33	1/0	26/33	100.00
# Renter Households	0	0	0	1/0	1/0	2/0	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
1317 W. Pleasant Lane	Phoenix		Arizona	85041-	Match / N
128 Alemania	Rio Rico		Arizona	85648-	Match / N
3033 W. Flynn Lane	Phoenix		Arizona	85017-	Match / N
1034 Estoque Court	Rio Rico		Arizona	85648-	Match / N
2046 E. Lemon Street	Tempe		Arizona	85281-	Match / N
1705 Camino Rivera	Rio Rico		Arizona	85648-	Match / N
606 W. Del Rio Lane	Avondale		Arizona	85323-	Match / N
8911 W. Indianola Avenue	Phoenix		Arizona	85037-	Match / N
3012 E. John Cabot Road	Phoenix		Arizona	85032-	Match / N
8776 W. Paradise Drive	Peoria		Arizona	85345-	Match / N
1815 W. Hazelwood Street	Phoenix		Arizona	85015-	Match / N
6722 W. Nicolet Avenue	Glendale		Arizona	85303-	Match / N
8927 W. Echo Lane	Peoria		Arizona	85345-	Match / N



3408 W. Laurel Lane	Phoenix	Arizona	85029-	Match / N
943 Calle Dura	Rio Rico	Arizona	85648-	Match / N
8572 W. Keim Drive	Glendale	Arizona	85305-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 11-361 CPLC Rehab SF LMMI

Activity Title: CPLC Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$20,575,536.00
Total Budget	\$2,500,000.00	\$20,575,536.00
Total Obligated	\$1,445,379.77	\$13,764,863.36
Total Funds Drawdown	\$1,437,879.77	\$13,757,363.36
Program Funds Drawdown	\$0.00	\$9,446,210.52
Program Income Drawdown	\$1,437,879.77	\$4,311,152.84
Program Income Received	\$2,626,707.03	\$5,439,636.62
Total Funds Expended	\$1,445,379.77	\$13,764,863.36
Chicanos Por La Causa, Inc.	\$1,445,379.77	\$13,764,863.36
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will acquire 141 eligible single family properties in Maricopa County (Phoenix) and Santa Cruz County (Nogales) at a significant discount through a partnership with Wells Fargo and Bank of America which allow CPLC to preview homes before they are placed in the MLS. 131 out of the 141 units acquired will be receive soft second financing within this activity. CPLC anticipates an average purchase price per unit of \$80,000 in Maricopa County and \$78,000 in Santa Cruz. A total of 85 single family units will be held for rent and the remaining will be sold.

CPLC will inspect each acquired unit and ascertain the need of rehabilitation work or if demolition is required. Although rehabilitation budgets will vary widely, this proposal assumes an average \$40,000 rehabilitation budget for Maricopa and \$30,000 for Santa Cruz. CPLC's construction manager for the area will oversee the rehabilitation process.

Location Description:

Maricopa and Santa Cruz Counties

Activity Progress Narrative:

Member has acquired 230 SF units and sold 39 units

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	9	30/200



#Energy Star Replacement Windows	29	44/1
#Additional Attic/Roof Insulation	14	26/1
#Efficient AC added/replaced	8	19/1
#Replaced thermostats	10	23/1
#Replaced hot water heaters	9	17/1
#Light Fixtures (indoors) replaced	178	316/1
#Light fixtures (outdoors) replaced	69	126/1
#Refrigerators replaced	11	30/1
#Clothes washers replaced	0	2/1
#Dishwashers replaced	12	26/1
#Units with solar panels	2	2/1
#Low flow toilets	23	39/1
#Low flow showerheads	39	68/1
#Units with bus/rail access	1	1/1
#Units exceeding Energy Star	11	19/1
#Units ζ other green	1	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	9	30/200
# of Singlefamily Units	9	30/200

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	9	9	0/0	32/0	32/200	100.00
# Owner Households	0	9	9	0/0	32/0	32/200	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
7016 W. Midway Avenue	Glendale		Arizona	85303-	Match / N
6934 N. 74th Avenue	Glendale		Arizona	85303-	Match / N
382 Paseo Ardilla	Rio Rico		Arizona	85648-	Match / N
7225 W. Sierra Street	Peoria		Arizona	85345-	Match / N
5409 S. 16th Drive	Phoenix		Arizona	85041-	Match / N
7456 W. Greer Avenue	Peoria		Arizona	85345-	Match / N
6954 W. Gardenia Avenue	Glendale		Arizona	85303-	Match / N
611 W. Sesame Street	Tempe		Arizona	85283-	Match / N
673 Daisy Lane	Rio Rico		Arizona	85648-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-381a CPLC Rehab MF LH25

Activity Title: CPLC Rehab MF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$18,827,399.44
Total Budget	\$975,000.44	\$18,827,399.44
Total Obligated	\$0.00	\$9,275,575.58
Total Funds Drawdown	\$0.00	\$9,275,575.58
Program Funds Drawdown	\$0.00	\$7,966,707.27
Program Income Drawdown	\$0.00	\$1,308,868.31
Program Income Received	\$3,555,261.96	\$3,668,012.60
Total Funds Expended	\$0.00	\$9,275,574.69
Chicanos Por La Causa, Inc.	\$0.00	\$9,275,574.69
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will purchase and rehabilitate 2 foreclosed multifamily communities with a minimum total of 525 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 65% of the units will be held for rental to households earning 50% or less AMI.

Location Description:

Maricopa County in Arizona

Activity Progress Narrative:

Acquired 400 unit MF. A.R.T., Shea-Connelly Development LLC is diligently working on the rehab of the un-occupied units and has reached the 93% completion point. Occupancy has increased due to rehab.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	15	94/2
#Energy Star Replacement Windows	78	562/1
#Additional Attic/Roof Insulation	0	11/1
#Efficient AC added/replaced	15	116/1
#Replaced thermostats	15	116/1



#Replaced hot water heaters	0	33/1
#Light Fixtures (indoors) replaced	127	1153/1
#Light fixtures (outdoors) replaced	25	182/1
#Refrigerators replaced	15	116/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	15	116/1
#Units with solar panels	0	0/1
#Low flow toilets	18	151/1
#Low flow showerheads	20	157/1
#Units with bus/rail access	15	108/1
#Units exceeding Energy Star	15	15/1
#Units & other green	0	0/1
# ELI Households (0-30% AMI)	0	27/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	15	130/2
# of Multifamily Units	15	130/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	15	0	15	116/368	14/0	130/368	100.00
# Renter Households	15	0	15	116/368	14/0	130/368	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
7002 W. Indian School road #2027	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian school road #1081	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian School road #1058	Phx		Arizona	85033-	Not Validated / N
7002 w. Indian School Road #2119	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian School road #1095	Phx		Arizona	85033-	Not Validated / N
7002 w. Indian School Road #2064	Phx		Arizona	85033-	Not Validated / N
7002 W. Indain School Road #1099	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian School Road #2102	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian School Road # 1099	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian School road # 1103	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian School Road #2072	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian School road #1109	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian school Road #2053	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian School Road #2107	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian School road #1125	Phx		Arizona	85033-	Not Validated / N



Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 11-381a CPLC Rehab MF LMMI

Activity Title: CPLC Rehab MF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$8,738,400.00
Total Budget	\$0.00	\$8,738,400.00
Total Obligated	\$1,302,723.25	\$5,304,627.52
Total Funds Drawdown	\$1,302,723.25	\$5,304,627.52
Program Funds Drawdown	\$1,302,723.25	\$4,795,949.85
Program Income Drawdown	\$0.00	\$508,677.67
Program Income Received	\$1,394,271.02	\$1,406,469.21
Total Funds Expended	\$1,302,723.25	\$5,304,627.52
Chicanos Por La Causa, Inc.	\$1,302,723.25	\$5,304,627.52
Match Contributed	\$0.00	\$0.00

Activity Description:

CPLC will purchase and rehabilitate 2 foreclosed multifamily communities with a minimum total of 225 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 35% of the units will be held for rental to households earning less than 120% AMI.

Location Description:

Maricopa County in Arizona

Activity Progress Narrative:

Acquired 400 unit MF. A.R.T., Shea-Connelly Development LLC is diligently working on the rehab of the un-occupied units and has reached the 93% completion point. Occupancy has increased due to rehab.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	5	34/1
#Energy Star Replacement Windows	44	207/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	5	46/1
#Replaced thermostats	5	46/1



#Replaced hot water heaters	0	14/1
#Light Fixtures (indoors) replaced	45	463/1
#Light fixtures (outdoors) replaced	7	65/1
#Refrigerators replaced	5	46/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	5	46/1
#Units with solar panels	0	0/1
#Low flow toilets	5	56/1
#Low flow showerheads	6	57/1
#Units with bus/rail access	5	46/1
#Units exceeding Energy Star	5	5/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	5	46/2
# of Multifamily Units	5	46/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	5	5	0/0	46/0	46/382	100.00
# Renter Households	0	5	5	0/0	46/0	46/382	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
7002 W. Indian School Rd #1105	Phx		Arizona	85033-	Not Validated / N
7002 W. Indian School Rd #2121	Phx		Arizona	85033-	No Match / N
7002 W. Indian School Rd # 1087	Phx		Arizona	85033-	No Match / N
7002 W. Indian School Rd #1060	Phx		Arizona	85033-	No Match / N
7002 W. Indian School Rd #1050	Phx		Arizona	85033-	No Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 21-300 NEW Admin

Activity Title: NEW Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

New Economics For Women

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,577,163.00
Total Budget	\$0.00	\$2,577,163.00
Total Obligated	\$193,667.30	\$1,755,954.15
Total Funds Drawdown	\$193,667.30	\$1,755,954.15
Program Funds Drawdown	\$69,707.52	\$1,369,587.39
Program Income Drawdown	\$123,959.78	\$386,366.76
Program Income Received	\$1,434.00	\$1,434.00
Total Funds Expended	\$193,667.30	\$1,755,954.15
New Economics For Women	\$193,667.30	\$1,755,954.15
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Location Description:

Los Angeles area deployment of NSP2 funds

NEW has found that acquisition costs in their approved census tracts are much higher than originally anticipated. NEW has, therefore, adjusted their budget to allow for larger impact through financing mechanisms under Activity A. Current financing mechanisms under Activity A will increase to 40 total homeowners assisted from the original budget of 10. This adjustment will also allow NEW to provide a higher level of subsidy to homeowners in order to make their homes affordable. NEW has also recognized the opportunity to create greater impact (especially for LH25 objectives) by focusing on redevelopment of multifamily units. Therefore, NEW has increased their redevelopment budget (for LH25) and increased their total production from 10 to 60 total units under redevelopment. Total single family homeownership has been adjusted to 75 from 100 units in order to compensate for the higher total development costs and to account for the adjustment of the single family budget. NEW anticipates creating 50 total soft second mechanisms under Activity B and E.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program.



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 21-310 NEW Financing LMMI

Activity Title: NEW Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

New Economics For Women

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,525,308.18
Total Budget	\$0.00	\$1,525,308.18
Total Obligated	(\$1,525,308.18)	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$1,525,308.18
Match Contributed	\$0.00	\$0.00

Activity Description:

Provide down payment assistance for buyers with incomes under 120% of AMI. Soft second mortgages will be offered to cover closing costs and down payment for qualified properties. The amount made available to each purchaser will be based on the gap between what is necessary to qualify for a responsible first mortgage and what the buyer can afford, with a cap of 20 percent of the value of the property. Soft Seconds will have a 0 percent interest rate and repayment will be deferred until the title is transferred or the mortgage is refinanced. If the buyer stays in the home for 15 years or more, the second mortgage will be forgiven.

The following changes were made July 2012

NEW is reallocating funding from financing mechanisms to redevelopment. This change will correct the previous reallocation to address that this activity is actually eligible under Redevelopment. The number of units being acquired, rehabilitated and sold to low income families is not changing; rather the change is based on the redevelopment activities being taken on by NEW.

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 21-340 NEW Redevelop Blighted LMMI DELETED

Activity Title: NEW Redevelop Blighted LMMI DELETED

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

New Economics For Women

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 21-340 Redevelopment LH25 Rev

Activity Title: 21-340 Redevelopment LH25

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Jul 1 thru Sep 30, 2012

N/A

\$0.00

\$912,997.87

\$1,486,004.97

\$83,997.67

\$1,402,007.30

\$121,372.00

\$1,486,004.97

\$1,486,004.97

\$0.00

To Date

\$8,974,692.82

\$8,974,692.82

\$3,658,962.03

\$3,658,962.03

\$1,791,695.34

\$1,867,266.69

\$123,472.40

\$2,133,653.85

\$2,133,653.85

\$0.00

Activity Description:

New will identify blighted homes and redevelop those units to be rented as homes set aside for families whose incomes fall within the LH25 criteria.

The following changes were made to plan 072012

NEW is reallocating funding from financing mechanisms to redevelopment. This change will correct the previous reallocation to address that this activity is actually eligible under Redevelopment. The number of units being acquired, rehabilitated and sold to low income families is not changing; rather the change is based on the redevelopment activities being taken on by NEW.

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

NEW will be assisting developers in construction of multi family housing unit. The consortium member will be providing bridge loans facilitating the development of new construction of multifamily housing units.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 21-361 NEW Rehab SF LH25

Activity Title: NEW Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

New Economics For Women

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$4,041,451.00
Total Budget	\$1,000,000.00	\$4,041,451.00
Total Obligated	\$201,111.50	\$2,602,988.46
Total Funds Drawdown	\$201,111.50	\$2,602,988.46
Program Funds Drawdown	\$0.00	\$2,187,943.64
Program Income Drawdown	\$201,111.50	\$415,044.82
Program Income Received	\$0.00	\$1,240,720.10
Total Funds Expended	\$201,111.50	\$2,602,988.46
New Economics For Women	\$201,111.50	\$2,602,988.46
Match Contributed	\$0.00	\$0.00

Activity Description:

New Economics for Women will acquire 6 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers earning 50% or below of Area Median Income (AMI)

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	11/25
#Energy Star Replacement Windows	0	65/1
#Additional Attic/Roof Insulation	0	6/1
#Efficient AC added/replaced	0	5/1
#Replaced hot water heaters	0	3/1



#Light Fixtures (indoors) replaced	0	25/1
#Light fixtures (outdoors) replaced	0	16/1
#Refrigerators replaced	0	2/1
#Dishwashers replaced	0	5/1
#Low flow toilets	0	4/1
#Low flow showerheads	0	4/1
#Units with bus/rail access	0	7/1
#Units w/ other green	0	3/1
# ELI Households (0-30% AMI)	0	2/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/25
# of Singlefamily Units	0	9/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/25	7/0	9/25	100.00
# Owner Households	0	0	0	2/25	7/0	9/25	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	6	8	0/0	14/100	29/100	48.28
# Owner Households	0	6	8	0/0	14/100	29/100	48.28

Activity Locations

Address	City	County	State	Zip	Status / Accept
13909 Herron Street	Sylmar		California	91342-	Match / N
9649 Natick Ave	North Hills		California	91343-	Match / N
16709 Chatsworth Street	Granada Hills		California	91344-	Match / N
9920 Tamarick Ave	Pocoima		California	91331-	Match / N
15278 Blackhawk Street	Granada Hills		California	91344-	No Match / N
14002 La Rue Street	San Fernando		California	91340-	Match / N
14260 Beaver Street	Sylmar		California	91342-	Match / N
609 Coronel Street	San Fernando		California	91340-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 22-300 CHISPA Admin

Activity Title: CHISPA Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$431,299.00
Total Budget	\$0.00	\$431,299.00
Total Obligated	\$20,288.69	\$240,378.12
Total Funds Drawdown	\$20,288.69	\$240,378.12
Program Funds Drawdown	\$0.00	\$156,658.27
Program Income Drawdown	\$20,288.69	\$83,719.85
Program Income Received	\$0.00	\$2,516.62
Total Funds Expended	\$20,288.69	\$240,378.12
Community Housing Improvement Systems & Planning	\$20,288.69	\$240,378.12
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Location Description:

San Francisco area deployment of NSP2 funds

CHISPA has found that due to a changing real estate market, their acquisition price points (and therefore total development costs), are significantly higher in their approved tracts than first anticipated. CHISPA anticipates producing 31 units of homeownership. 8 of these units will be earmarked as rentals. In addition, CHISPA will provide, under Activity B, approximately 23 soft second financing mechanisms.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 22-361 CHISPA Rehab LMMI REV.

Activity Title: CHISPA Rehab SF LMMI REV

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$4,281,549.00
Total Budget	\$0.00	\$4,281,549.00
Total Obligated	\$235,497.70	\$3,035,815.65
Total Funds Drawdown	\$237,950.14	\$3,035,815.65
Program Funds Drawdown	\$0.00	\$2,565,167.61
Program Income Drawdown	\$237,950.14	\$470,648.04
Program Income Received	\$1,202.78	\$1,202.78
Total Funds Expended	\$235,497.70	\$3,033,363.21
Community Housing Improvement Systems & Planning	\$235,497.70	\$3,033,363.21
Match Contributed	\$0.00	\$0.00

Activity Description:

CHISPA will purchase, rehabilitate and sell 23 foreclosed homes over a three year period. An average of \$220,000 per unit has been budgeted, which includes the cost of acquisition and rehabilitation costs. CHISPA also plans to provide downpayment assistance to all of the 23 homes acquired.

Location Description:

The target area will include The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister in California.

Activity Progress Narrative:

CHISPA has acquired a total of 17 homes and sold or rented 3home. Chispa has expended over 100% of their budget.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	6/23
#Energy Star Replacement Windows	12	32/1
#Additional Attic/Roof Insulation	2	6/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	2	6/1



#Replaced hot water heaters	1	5/1
#Light Fixtures (indoors) replaced	11	35/1
#Light fixtures (outdoors) replaced	4	16/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	1	5/1
#Units with solar panels	0	0/1
#Low flow toilets	3	10/1
#Low flow showerheads	3	10/1
#Units with bus/rail access	0	1/1
#Units exceeding Energy Star	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	6/23
# of Singlefamily Units	2	6/23

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	2	0/0	3/0	6/23	50.00
# Owner Households	0	1	2	0/0	3/0	6/23	50.00
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

Address	City	County	State	Zip	Status / Accept
3 Elmwood drive	Greenfield		California	93927-	Match / N
848 Hereford Drive	Gonzales		California	93926-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 22-361 CHISPA Rehab SF LH25

Activity Title: CHISPA Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,393,850.00
Total Budget	\$0.00	\$1,393,850.00
Total Obligated	\$223,870.63	\$474,910.25
Total Funds Drawdown	\$223,870.63	\$474,910.25
Program Funds Drawdown	\$0.00	\$190,338.38
Program Income Drawdown	\$223,870.63	\$284,571.87
Program Income Received	\$641,372.30	\$823,400.68
Total Funds Expended	\$209,909.63	\$460,949.25
Community Housing Improvement Systems & Planning	\$209,909.63	\$460,949.25
Match Contributed	\$0.00	\$0.00

Activity Description:

CHISPA will purchase, rehabilitate and rent 8 foreclosed homes over a three year period. An average of \$220,000 per unit has been budgeted, which includes the cost of acquisition and rehabilitation costs. These rental homes will be set aside for LH 25 families. The target area will include The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister in California.

Location Description:

San Francisco California area

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/8
#Energy Star Replacement Windows	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1



#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Dishwashers replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/8
# of Singlefamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/0	0
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 31-300 CRHDC Admin

Activity Title: CRHDC Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Community Resources & Housing Development

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,932,375.00
Total Budget	\$0.00	\$1,932,375.00
Total Obligated	\$101,584.55	\$995,667.99
Total Funds Drawdown	\$101,584.55	\$995,667.99
Program Funds Drawdown	\$0.00	\$664,367.38
Program Income Drawdown	\$101,584.55	\$331,300.61
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$101,584.55	\$995,667.99
Community Resources & Housing Development Corporation	\$101,584.55	\$995,667.99
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Colorado

Location Description:

Denver area deployment of NSP2 funds

CRHDC has experienced a substantial increase in total development cost of single family homes purchased from their original anticipated costs. In order to deliver the 104 units of homeownership, CHRDC has shifted more of their production to a resale strategy vs that of a rental strategy. This approach will allow CRHDC to maximize impact to their communities. Maintaining a rental model for the majority of NSP acquisitions would have resulted in significantly less production due to higher total development costs experienced in their approved census tracts. Additionally, CRHDC is able to generate homeownership assistance through Activity B which has allowed them to shift monies from Activity A to Activity B. CHRDC has now increased their total level of production to 120 units (from 104). Of the 120 units, 24 will be earmarked as rental units.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program.



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 31-310 CRHDC Financing LMMI

Activity Title: CRHDC Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Resources & Housing Development

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$5,000.00
Total Budget	\$0.00	\$5,000.00
Total Obligated	\$0.00	\$5,000.00
Total Funds Drawdown	\$0.00	\$5,000.00
Program Funds Drawdown	\$0.00	\$5,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$5,000.00	\$5,000.00
Total Funds Expended	\$0.00	\$5,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CRHDC seeks to provide rehab loans through its affiliate CHE to prospective purchasers of foreclosed properties, structured as a second mortgage. All NSP2 rehab funds would be issued as non-interest bearing or low-interest second mortgage to assist the home buyer in purchasing the home.

01/10/2012 Revised Activity Plan

Our program is nearing its 2nd anniversary date. Our initial grant funds (coupled with additional program income funding) have been expended on single-family rentals, single-family acquisitions & rehabs with a minor expenditure in Activity A. At year-end (2011), 15 homes have been sold and fully closed out on CRHDC's books. These homes provide the following statistical results:

Average sales price \$ 146,161 (stat on 18 closings)
Average soft second 11,403 (stat on 15 closings)
Average Devel subsidy 39,711 (stat on 15 closings)

CRHDC has used less than 1% of its original Activity A allocation. It is proposed that it will be more effective to move the remaining funds (approx. \$ 1,354,425) over to Activity B and to Activity E. to better meet the realities of our challenges and local market (see below).

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.



Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/1
# of Singlefamily Units	0	3/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	3/1	3/1	100.00
# Owner Households	0	0	0	0/0	3/1	3/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 31-340 CRHDC Redev LH25

Activity Title: CRHDC Redev LH@%

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

01/10/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/10/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Jul 1 thru Sep 30, 2012

N/A

\$0.00

\$11,912.04

\$11,912.04

\$0.00

\$11,912.04

\$0.00

\$11,912.04

\$11,912.04

\$0.00

To Date

\$2,115,000.00

\$2,115,000.00

\$11,912.04

\$11,912.04

\$0.00

\$11,912.04

\$0.00

\$11,912.04

\$11,912.04

\$0.00

Activity Description:

The City of Westminster's (CO) Community Development Agency has been embarked for some time on a proposed planned redevelopment of a designated "lighted" area inside its "old town" city limits. The future development plan anticipates the development and construction of a new mixed-use residential and retail complex. A large number of the proposed residential units would qualify as LH25 units. In addition, CRHDC has purchased at least one or more homes that, after review, appear to be tear downs and redevelopment as the most economical means of restoring the dilapidated structures found at these premises. Activity E would be required to accommodate this action.

Location Description:

Denver CO

Activity Progress Narrative:

CRHDC has decided to use our program income to develop 10 single family homes in Monte Vista a rural town in Southern Colorado. The environmental assessment for this project has been approved by the HUD Region VIII Office. CRHDC is planning to place the 10 modular units in our subdivision called Tierra Del Sol and plans to sell them to qualified buyers

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 31-340 CRHDC Redev LMMI

Activity Title: CRHDC Redev LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

01/10/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

01/10/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$3,129,999.00
Total Budget	\$0.00	\$3,129,999.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The City of Westminster's (CO) Community Development Agency has been embarked for some time on a proposed planned redevelopment of a designated "lighted" area inside its "old town" city limits. The future development plan anticipates the development and construction of a new mixed-use residential and retail complex. A large number of the proposed residential units would qualify as LH25 units. In addition, CRHDC has purchased at least one or more homes that, after review, appear to be tear downs and redevelopment as the most economical means of restoring the dilapidated structures found at these premises. Activity E would be required to accommodate this action.

Location Description:

Denver CO

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 31-361 CRHDC Rehab SF LH25

Activity Title: CRHDC Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Resources & Housing Development

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$4,552,044.00
Total Budget	\$0.00	\$4,552,044.00
Total Obligated	\$4,234.03	\$1,931,899.38
Total Funds Drawdown	\$4,234.03	\$1,931,899.38
Program Funds Drawdown	\$0.00	\$1,745,559.88
Program Income Drawdown	\$4,234.03	\$186,339.50
Program Income Received	\$199,296.28	\$1,294,209.07
Total Funds Expended	\$4,234.03	\$1,931,899.38
Community Resources & Housing Development Corporation	\$4,234.03	\$1,931,899.38
Match Contributed	\$0.00	\$200,000.00

Activity Description:

CRHDC is using NSP2 funds to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 36 units. CRHDC will provide down payment assistance to 12 of the 36 homes acquired. CRHDC will acquire 36 units and 12 will become rentals. The 36 units acquired will target LH25 families.

Revised Action Plan 01102012

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities. CRHDC has added Activity B MF and Activity E hence the number of units acquired will be reduced in Activity B SF and increased in Activity B MF and Activity E. The total number of units for CRHDC remains the same.

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Progress Narrative:

Activity B- (Single Family) CRHDC acquired 1 home this month. CRHDC's total acquisition count is 89 properties. We sold 5 homes this month and have 3 under contract to sell. We have sold a total of 55 homes and 8 are currently leased through our lease-to-own program. According to our records we have generated a total of \$7,361,367.09 in program income under this eligible use



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Properties		1		8/24
#Energy Star Replacement Windows		12		28/1
#Additional Attic/Roof Insulation		1		8/1
#Efficient AC added/replaced		0		0/1
#Replaced thermostats		1		6/1
#Replaced hot water heaters		1		6/1
#Light Fixtures (indoors) replaced		12		69/1
#Light fixtures (outdoors) replaced		2		19/1
#Refrigerators replaced		1		8/1
#Clothes washers replaced		0		0/1
#Dishwashers replaced		1		8/1
#Units with solar panels		0		0/1
#Low flow toilets		0		11/1
#Low flow showerheads		1		11/1
#Units with bus/rail access		0		6/1
#Units exceeding Energy Star		0		0/1
#Units & other green		0		0/1
# ELI Households (0-30% AMI)		0		1/0

	This Report Period		Cumulative Actual Total / Expected	
		Total		Total
# of Housing Units		1		8/24
# of Singlefamily Units		1		8/24

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	8/24	0/0	8/24	100.00
# Owner Households	1	0	1	7/12	0/0	7/12	100.00
# Renter Households	0	0	0	1/12	0/0	1/12	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
7765 Bradburn Blvd	Westminster		Colorado	80030-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 31-361 CRHDC Rehab SF LMMI

Activity Title: CRHDC Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Resources & Housing Development

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$18,656,129.00
Total Budget	\$1,000,000.00	\$18,656,129.00
Total Obligated	\$1,577,971.51	\$11,970,466.30
Total Funds Drawdown	\$1,478,662.36	\$11,871,157.15
Program Funds Drawdown	\$25,588.24	\$8,049,315.28
Program Income Drawdown	\$1,453,074.12	\$3,821,841.87
Program Income Received	\$2,617,955.33	\$5,620,666.96
Total Funds Expended	\$1,577,971.51	\$12,179,533.63
Community Resources & Housing Development Corporation	\$1,577,971.51	\$12,179,533.63
Match Contributed	\$0.00	\$0.00

Activity Description:

CRHDC proposes to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 84 units. CRHDC will acquire 84 units and 12 will be designated as rentals. CRHDC will provide downpayment assistance to 12 of the 84 units acquired

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities. CRHDC has added Activity B MF and Activity E hence the number of units acquired will be reduced in Activity B SF and increased in Activity B MF and Activity E. The total number of units for CRHDC remains the same.

Location Description:

Greater Denver area

Activity Progress Narrative:

Activity B- (Single Family) CRHDC acquired 1 home this month. CRHDC's total acquisition count is 89 properties. We sold 5 homes this month and have 3 under contract to sell. We have sold a total of 55 homes and 8 are currently leased through our lease-to-own program. According to our records we have generated a total of \$7,361,367.09 in program income under this eligible use



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	18	41/73
#Energy Star Replacement Windows	138	266/1
#Additional Attic/Roof Insulation	18	38/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	18	37/1
#Replaced hot water heaters	17	35/1
#Light Fixtures (indoors) replaced	250	479/1
#Light fixtures (outdoors) replaced	38	89/1
#Refrigerators replaced	18	38/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	18	38/1
#Units with solar panels	0	0/1
#Low flow toilets	29	64/1
#Low flow showerheads	26	62/1
#Units with bus/rail access	11	25/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	4/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	18	38/73
# of Singlefamily Units	18	38/73

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	8	18	0/0	24/73	38/73	63.16
# Owner Households	0	8	18	0/0	24/61	38/61	63.16

Activity Locations

Address	City	County	State	Zip	Status / Accept
7549 Depew Street	Arvada		Colorado	80003-	Match / N
11500 Irma Drive	Northglenn		Colorado	80233-	Match / N
1860 Mable Avenue	Denver		Colorado	80233-	Match / N
11753 Steele St.	Thornton		Colorado	80233-	Match / N
3644 E. 115th Avenue	Thornton		Colorado	80233-	Match / N
9010 Poze Boulevard	Denver		Colorado	80229-	Match / N
7760 Kendall Street	Arvada		Colorado	80003-	Match / N
1261 Philips Dr.	Northglenn		Colorado	80233-	Match / N
1961 E. 119th Place	Northglenn		Colorado	80233-	Match / N
7451 Ames St.	Arvada		Colorado	80003-	Match / N



2300 Mable Avenue	Thornton	Colorado	80229-	Match / N
11684 Columbine Place	Thornton	Colorado	80233-	Match / N
7489 Kendall Street	Arvada	Colorado	80003-	Match / N
7420 Quitman Street	Westminster	Colorado	80030-	Match / N
8711 Galen Court	Denver	Colorado	80229-	Match / N
8250 Solana Drive	Denver	Colorado	80229-	Match / N
4290 W. 82nd Avenue	Westminster	Colorado	80031-	Match / N
11500 Clarkson Street	Northglenn	Colorado	80233-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-380 CRHDC Rehab MF LMMI

Activity Title: CRHDC Rehab MF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

380

Projected Start Date:

01/09/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/10/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Jul 1 thru Sep 30, 2012

N/A

\$0.00

\$109,882.45

\$109,882.45

\$0.00

\$109,882.45

\$12.00

\$109,882.45

\$109,882.45

\$0.00

To Date

\$1,957,700.00

\$1,957,700.00

\$1,131,640.84

\$1,131,640.84

\$1,021,758.39

\$109,882.45

\$12.00

\$1,131,640.84

\$1,131,640.84

\$5,000.00

Activity Description:

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities.

Location Description:

Denver, Colorado

Activity Progress Narrative:

Organization will be constructing 12 new units in the town of San Luis in Southern Colorado. These units will operate as multi-family property available for rent.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 31-381 CRHDC Rehab MF LH25

Activity Title: CRHDC Rehab LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

01/09/2012

Projected End Date:

02/10/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Resources & Housing Development

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$860,000.00
Total Budget	\$0.00	\$860,000.00
Total Obligated	\$36,627.48	\$377,213.61
Total Funds Drawdown	\$36,627.48	\$377,213.61
Program Funds Drawdown	\$0.00	\$340,586.13
Program Income Drawdown	\$36,627.48	\$36,627.48
Program Income Received	\$4.00	\$4.00
Total Funds Expended	\$36,627.48	\$377,213.61
Chicanos Por La Causa, Inc.	\$0.00	\$0.00
Community Resources & Housing Development Corporation	\$36,627.48	\$377,213.61
Match Contributed	\$0.00	\$0.00

Activity Description:

01/10/2012 Revised Activity Plan

CRHDC currently has identified 76 multifamily units in 2 separate developments that qualify under either multifamily rental or multifamily redevelopment activities.

Location Description:

Denver Colorado

Activity Progress Narrative:

Organization will be constructing 12 new units in the town of San Luis in Southern Colorado. These units will operate as multi-family property available for rent.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
#Efficient AC added/replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/5	0/0	0/5	0
# Renter Households	0	0	0	0/5	0/0	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-300 DelNorte Admin

Activity Title: DelNorte Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,340,499.00
Total Budget	\$0.00	\$1,340,499.00
Total Obligated	\$36,726.59	\$427,148.55
Total Funds Drawdown	\$36,726.59	\$427,148.55
Program Funds Drawdown	\$0.00	\$256,716.96
Program Income Drawdown	\$36,726.59	\$170,431.59
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$36,726.59	\$509,773.07
Del Norte Neighborhood Development Corporation	\$36,726.59	\$509,773.07
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Denver Colorado

Location Description:

Denver area deployment of NSP2 funds

Del Norte revised their plan in order to clarify several production numbers in the original DRGR plan. Del Norte will not be providing the number of Financing Mechanism as originally indicated in DRGR. Del Norte revised their budget to produce a total of 50 financing mechanisms under Activity A. They anticipate producing an additional 37 soft second mechanisms under Activity B or E. Del Norte, therefore, shifted some budget monies from Activity A to Activity B as more monies were required in Activity B in order to achieve the 135 units of homeownership they anticipate producing. Of those 135 units, 48 will be multifamily units.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program.



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 33-310 DelNorte Financing LH25

Activity Title: DelNorte Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$504,150.00
Total Budget	\$0.00	\$504,150.00
Total Obligated	\$10,000.00	\$44,306.00
Total Funds Drawdown	\$10,000.00	\$44,306.00
Program Funds Drawdown	\$0.00	\$34,306.00
Program Income Drawdown	\$10,000.00	\$10,000.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$10,000.00	\$44,306.00
Del Norte Neighborhood Development Corporation	\$10,000.00	\$44,306.00
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW anticipates making second mortgages averaging \$16,050 to 15 homebuyers to enable them to purchase rehabilitated homes. These loans will be due at title transfer and will be pro rata forgivable loans based on the chart below; they will accrue no interest. The second mortgages will be secured with a Note and recorded Deed of Trust.

Location Description:

These financing mechanisms will be offered in the following specially sub-targeted geographic areas comprised of the following census tracts in the West Denver: 0009.02; 0009.03; 0009.04; 0009.05; 0010.00; 0045.01; 0045.02; 0046.01 and 0046.02.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/15
# of Singlefamily Units	0	1/15



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/15	0/0	3/15	66.67
# Owner Households	0	0	0	2/15	0/0	3/15	66.67

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 33-310 DelNorte Financing LMMI

Activity Title: DelNorte Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$595,850.00
Total Budget	\$0.00	\$595,850.00
Total Obligated	\$0.00	\$56,748.69
Total Funds Drawdown	\$0.00	\$56,748.69
Program Funds Drawdown	\$0.00	\$8,710.00
Program Income Drawdown	\$0.00	\$48,038.69
Program Income Received	\$0.00	\$16,957.90
Total Funds Expended	\$0.00	\$56,748.69
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW anticipates making second mortgages averaging \$16,050 to 35 homebuyers to enable them to purchase rehabilitated homes. These loans will be due at title transfer and will be pro rata forgivable loans based on the chart below; they will accrue no interest. The second mortgages will be secured with a Note and recorded Deed of Trust.

CHANGES TO ACTION PLAN

December 7, 2011

Del Norte

Del Norte requested budget change in order to purchase an 8 unit MF property

Decreased \$500,000.00 Activity A budget— Financing Mechanisms

Increased \$500,000.00 Activity B MF LMMI budget — Acquisition/Rehab

Del Norte’s provides most of their Financing Mechanisms through Activity B and therefore requested to reduce Activity A budget

This change does not impact the current anticipated number of total outcomes

Location Description:

These financing mechanisms will be offered in the following specially sub-targeted geographic areas comprised of the following census tracts in the West Denver: 0009.02; 0009.03; 0009.04; 0009.05; 0010.00; 0045.01; 0045.02; 0046.01 and 0046.02.

Activity Progress Narrative:



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	2/0	2/35	100.00
# Owner Households	0	0	0	0/0	2/0	2/35	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 33-320 DelNorte Demo LMMI

Activity Title: DelNorte Demo LMMI

Activity Category:

Clearance and Demolition

Project Number:

320

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$300,000.00
Total Budget	\$0.00	\$300,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW will demolish only as a last-resort for mitigating the effects of foreclosures and vacancies blighting neighborhoods. Demolition and rebuilding new construction on these sites at a higher density looks to be the best option in order to stabilize and improve values in West Denver, forestalling value depreciation pressures on nearby properties.

Location Description:

Greater Denver Area

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 33-330 DelNorte Land Banking LMMI

Activity Title: DelNorte Land Banking LMMI

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,250,000.00
Total Budget	\$500,000.00	\$2,250,000.00
Total Obligated	\$750,000.00	\$750,000.00
Total Funds Drawdown	\$750,000.00	\$750,000.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$750,000.00	\$750,000.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$750,000.00	\$750,000.00
Del Norte Neighborhood Development Corporation	\$750,000.00	\$750,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will contract with the Urban Land Conservancy (ULC) to do land banking. ULC acquires and preserves real estate assets in urban areas to benefit and strengthen multi-generational communities. DEW anticipates land banking 45 NSP eligible. The likely target for land banking: a vacant mobile home community in the Westwood neighborhood that is qualified as a "derelict property" by the City of Denver.

Location Description:

Greater Denver Area

Activity Progress Narrative:

Del Norte has created a Landbank, Colorado Community Development Landbank. In partnership with NEWSED the landbank will be acquiring 12 units in early October on three parcels that are under developed

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	3/45

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
1450 Gray Street approximate	Denver		Colorado	80239-	Not Validated / N
5255 Memphis Street	Denver		Colorado	80239-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-340 DelNorte Redev LMMI

Activity Title: DelNorte Redev LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,659,244.00
Total Budget	\$0.00	\$1,659,244.00
Total Obligated	\$0.00	\$1,110,273.33
Total Funds Drawdown	\$0.00	\$1,110,273.33
Program Funds Drawdown	\$0.00	\$1,106,128.56
Program Income Drawdown	\$0.00	\$4,144.77
Program Income Received	\$387.00	\$387.00
Total Funds Expended	\$0.00	\$2,003,210.27
Match Contributed	\$0.00	\$0.00

Activity Description:

DEW expects to redevelop vacant and blighted properties that have been demolished in Southwest Denver. Homes there are generally less than 800 square feet but are located on very large lots. The plan is to take the 15 demolished sites and rebuild at a higher density for a total of at least 30 units for sale or lease/purchase. This would include 15 duplexes, 10 triplexes or a multifamily development.

Location Description:

Greater Denver Area

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total Low/Mod%



Grantee Activity Number: 33-361 DelNorte Rehab SF LH25

Activity Title: DelNorte Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$3,420,000.00
Total Budget	\$0.00	\$3,420,000.00
Total Obligated	\$151,004.23	\$2,039,472.79
Total Funds Drawdown	\$151,004.23	\$2,039,472.79
Program Funds Drawdown	\$33,700.63	\$1,514,510.40
Program Income Drawdown	\$117,303.60	\$524,962.39
Program Income Received	\$244,056.52	\$1,451,257.04
Total Funds Expended	\$151,004.23	\$2,039,472.79
Del Norte Neighborhood Development Corporation	\$151,004.23	\$2,039,472.79
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will target the Denver Colorado area. Members of the DEW believe the most effective use of NSP2 funds will be to focus in critical areas where dollars invested will spur additional private development or stabilize marginal blocks including projects that serve as neighborhood catalyst opportunities that border highly impacted areas.

Del Norte anticipates its average purchase price per unit of \$102,000. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.

Location Description:

Greater Denver Colorado Area

Activity Progress Narrative:

Del Norte has acquired 47 homes and have sold 21 SF homes and has expended over 100% of their budget

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	11/34



#Energy Star Replacement Windows	0	23/1
#Additional Attic/Roof Insulation	0	4/1
#Efficient AC added/replaced	0	2/1
#Replaced thermostats	1	4/1
#Replaced hot water heaters	0	5/1
#Light Fixtures (indoors) replaced	0	85/1
#Light fixtures (outdoors) replaced	0	8/1
#Refrigerators replaced	1	9/1
#Clothes washers replaced	0	6/1
#Dishwashers replaced	1	7/1
#Units with solar panels	0	0/1
#Low flow toilets	3	19/1
#Low flow showerheads	0	5/1
#Units with bus/rail access	0	2/1
#Units exceeding Energy Star	0	0/1
#Units ζ other green	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	11/34
# of Multifamily Units	0	0/27
# of Singlefamily Units	3	11/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	3	0	3	11/34	0/0	11/34	100.00
# Owner Households	3	0	3	11/7	0/0	11/7	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
5562 Joplin Street	Denver		Colorado	80239-	Match / N
4915 Enid Way	Denver		Colorado	80239-	Match / N
4595 Granby Way	Denver		Colorado	80239-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-361 DelNorte Rehab SF LMMI

Activity Title: DelNorte Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$8,221,000.00
Total Budget	\$1,000,000.00	\$8,221,000.00
Total Obligated	\$860,913.28	\$5,139,884.42
Total Funds Drawdown	\$860,913.28	\$5,139,884.42
Program Funds Drawdown	\$172,001.27	\$3,351,149.47
Program Income Drawdown	\$688,912.01	\$1,788,734.95
Program Income Received	\$701,055.58	\$2,921,939.04
Total Funds Expended	\$860,913.28	\$5,182,080.77
Del Norte Neighborhood Development Corporation	\$860,913.28	\$5,182,080.77
Match Contributed	\$0.00	\$0.00

Activity Description:

Del Norte will target the Denver Colorado area.

Del Norte anticipates its average purchase price per unit of \$102,000. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages (discussed above) plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.

Location Description:

Greater Denver Colorado Area

Activity Progress Narrative:

Del Norte has acquired 47 homes and have sold 21 SF homes and has expended over 100% of their budget

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	12	28/101



#Energy Star Replacement Windows	1	76/1
#Additional Attic/Roof Insulation	0	8/1
#Efficient AC added/replaced	0	5/1
#Replaced thermostats	3	7/1
#Replaced hot water heaters	2	11/1
#Light Fixtures (indoors) replaced	56	85/1
#Light fixtures (outdoors) replaced	8	25/1
#Refrigerators replaced	9	21/1
#Clothes washers replaced	3	11/1
#Dishwashers replaced	8	22/1
#Units with solar panels	0	0/1
#Low flow toilets	8	39/1
#Low flow showerheads	3	12/1
#Units with bus/rail access	2	5/1
#Units exceeding Energy Star	0	0/1
#Units ζ other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	12	28/101
# of Multifamily Units	0	0/20
# of Singlefamily Units	12	28/81

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	8	12	0/0	14/0	28/101	50.00
# Owner Households	0	8	12	0/0	14/0	28/81	50.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
19769 Randolph Place	Denver		Colorado	80249-	Match / N
4678 Fontana Way	Denver		Colorado	80239-	Match / N
19908 E. 47th Drive	Denver		Colorado	80249-	Match / N
5512 Chandler Court	Denver		Colorado	80239-	Match / N
4125 Andes Court	Denver		Colorado	80249-	Match / N
21560 E. 46th Avenue	Denver		Colorado	80249-	Match / N
21142 E. 45th Ave.	Denver		Colorado	80249-	Match / N
4898 Perth Street	Denver		Colorado	80249-	Match / N
4887 Duluth Court	Denver		Colorado	80239-	Match / N
4327 Ceylon St.	Denver		Colorado	80249-	Match / N
4996 Fraser Way	Denver		Colorado	80239-	Match / N
21405 E. 46th Ave.	Denver		Colorado	80249-	Match / N



Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 33-380 Del Norte MF LH25

Activity Title: Del Norte Rehab MF LH25

Activity Category:

Acquisition - general

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Jul 1 thru Sep 30, 2012

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

To Date

\$4,040,000.00

\$4,040,000.00

\$1,670,816.73

\$1,670,816.73

\$1,641,998.66

\$28,818.07

\$0.00

\$1,670,816.73

\$1,670,816.73

\$0.00

Activity Description:

Del Norte will purchase and rehabilitate 1 foreclosed 48 unit multifamily community hold them for rent. At a minimum 56% of the units will be held for rental to households earning 50% or less AML.

Location Description:

Denver, CO

Activity Progress Narrative:

48 Unit Multi-Family Rental Property 1700 Kendall in development. Del Norte transferred all ownership to the developer, NEDHC. NEDHC has closed on the rehabilitation loan. Construction is underway.

1615 Ingalls: 8 Unit Rental Property Acquired on December 12th, 2011 is complete.

NEWSSED has five properties in production.

NEDHC completed SF properties.

Project known as "Pecos": Del Norte and NEW have an executed contract for the 288 Unit Pecos Property. Working on due diligence.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	5	5/1
# of Multifamily Units	5	5/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	5	0	5	5/0	0/0	5/27	100.00
# Renter Households	5	0	5	5/0	0/0	5/27	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
1615 Ingalls #8	Denver		Arizona	80211-	Not Validated / N
1615 Ingalls #6	Denver		Arizona	80211-	Not Validated / N
1615 Ingalls # 4	Denver		Arizona	80211-	Not Validated / N
1615 Ingalls #1	Denver		Arizona	80211-	Not Validated / N
1615 Ingalls #5	Denver		Arizona	80211-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 33-380 Del Norte Rehab MF LMMI

Activity Title: Del Norte Rehab MF LMMI

Activity Category:

Acquisition - general

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Jul 1 thru Sep 30, 2012

N/A

\$0.00

\$292,684.56

\$292,684.56

\$117,818.37

\$174,866.19

\$0.00

\$292,684.56

\$292,684.56

\$0.00

To Date

\$3,560,000.00

\$3,560,000.00

\$2,111,761.25

\$2,111,761.25

\$1,422,200.99

\$689,560.26

\$14,559.99

\$2,111,761.25

\$2,111,761.25

\$0.00

Activity Description:

Del Norte will purchase and rehabilitate 1 foreclosed 48 unit multifamily community hold them for rent. At a minimum 44% of the units will be held for rental to households earning above 50% AMI.

CHANGES TO ACTION PLAN

December 7, 2011

Del Norte

Del Norte requested budget change in order to purchase an 8 unit MF property

Decreased \$500,000.00 Activity A budget&ndash Financing Mechanisms

Increased \$500,000.00 Activity B MF LMMI budget &ndash Acquisition/Rehab

Del Norte&rsquo provides most of their Financing Mechanisms through Activity B and therefore requested to reduce Activity A budget

This change does not impact the current anticipated number of total outcomes

Location Description:

Denver, CO

Activity Progress Narrative:

48 Unit Multi-Family Rental Property 1700 Kendall in development. Del Norte transferred all ownership to the developer, NEDHC. NEDHC has closed on the rehabilitation loan. Construction is underway.

1615 Ingalls: 8 Unit Rental Property Acquired on December 12th, 2011 is complete.



NEWSED has five properties in production.

NEDHC completed SF properties.

Project known as "Pecos": Del Norte and NEW have an executed contract for the 288 Unit Pecos Property. Working on due diligence

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	1		1/1	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	1		1/1	
# of Multifamily Units	1		1/1	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	0/0	1/0	1/21	100.00
# Renter Households	0	1	1	0/0	1/0	1/21	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
1615 Ingalls	Denver		Arizona	80211-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 34-300 CDCB Admin

Activity Title: CDCB Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Development Corporation of Brownsville

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$458,584.00
Total Budget	\$0.00	\$458,584.00
Total Obligated	\$16,823.86	\$178,785.25
Total Funds Drawdown	\$16,823.86	\$178,785.25
Program Funds Drawdown	\$0.00	\$88,806.42
Program Income Drawdown	\$16,823.86	\$89,978.83
Program Income Received	\$0.00	\$9,251.36
Total Funds Expended	\$16,823.86	\$178,785.25
Community Development Corporation of Brownsville	\$16,823.86	\$178,785.25
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NS2 eligible activities

Location Description:

Brownsville area deployment of NSP2 funds
CDCB has found it increasingly challenging to acquire single family homes in their approved census tracts. However, they have a number of single family lots that are available to redevelop into single family homes. Thus, CDCB will attain their 44 units of homeownership by creating 30 housing opportunities through redevelopment activities. CDCB will create 44 financing mechanisms through the carryback of notes (ie.. mortgages) for their 14 units of single family resale and for their 30 units of single family resale under redevelopment.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 34-340 CDCB Redevelopment LH25 REV

Activity Title: CDCB Redevelopment SF LH25

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2012

To Date

N/A

\$4,015,774.00

Total Budget

\$0.00

\$4,015,774.00

Total Obligated

\$536,633.64

\$2,232,976.44

Total Funds Drawdown

\$453,748.41

\$2,150,091.21

Program Funds Drawdown

\$128,945.15

\$951,860.29

Program Income Drawdown

\$324,803.26

\$1,198,230.92

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$536,633.64

\$2,232,976.44

Chicanos Por La Causa, Inc.

\$536,633.64

\$2,232,976.44

Match Contributed

\$0.00

\$0.00

Activity Description:

CDCB will attain their 44 units of homeownership by creating 30 housing opportunities through redevelopment activities. CDCB will purchase vacant property for redevelopment

Location Description:

Brownsville Texas area

Activity Progress Narrative:

To date CDCB have awarded bids to contractors for 30 properties for Redevelopment. 25 Redevelopment Properties are complete, 5 homes are between 51%-90% complete and available for purchase to our clients.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 34-361 CDCB Rehab SF LH25

Activity Title: CDCB Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Development Corporation of Brownsville

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,125,000.00
Total Budget	\$0.00	\$2,125,000.00
Total Obligated	\$7,612.81	\$1,345,592.83
Total Funds Drawdown	\$7,612.81	\$1,345,592.83
Program Funds Drawdown	\$0.00	\$1,103,114.64
Program Income Drawdown	\$7,612.81	\$242,478.19
Program Income Received	\$5,000.21	\$11,121.59
Total Funds Expended	\$7,612.81	\$1,345,592.83
Community Development Corporation of Brownsville	\$7,612.81	\$1,345,592.83
Match Contributed	\$0.00	\$0.00

Activity Description:

CDCB will acquire 14 abandoned or foreclosed homes at a significant discount through a partnership with The National Community Stabilization Trust. The average anticipated price of acquisition will just under \$38, 000. CDCB will provide down payment assistance to the 44 homes acquired in this activity and Redevelopment Activity. CDCB will inspect each acquired unit developing a scope of work. That work write will be used to solicit bids to complete the rehabilitation work. CDCB's construction manager will oversee the rehabilitation making certain that the property is completely up to codes. Rehab costs will be approximately \$55,000.

Location Description:

Brownsville Texas area

Activity Progress Narrative:

To date CDCB has Purchased & Rehabbed 19 homes, Disposed of 14 homes

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	12/14
#Energy Star Replacement Windows	0	1/1
#Additional Attic/Roof Insulation	0	0/1



#High efficiency heating plants	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	1/1
#Light Fixtures (indoors) replaced	0	24/1
#Light fixtures (outdoors) replaced	0	4/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units ζ other green	0	0/1
# ELI Households (0-30% AMI)	0	1/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	11/14
# of Singlefamily Units	0	11/14

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	12/14	0/0	12/14	100.00
# Owner Households	0	0	0	12/14	0/0	12/14	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 41-300 TRP Admin

Activity Title: TRP Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

The Resurrection Project

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,467,581.00
Total Budget	\$0.00	\$1,467,581.00
Total Obligated	\$65,076.69	\$487,029.16
Total Funds Drawdown	\$65,076.69	\$487,029.16
Program Funds Drawdown	\$65,076.69	\$429,035.50
Program Income Drawdown	\$0.00	\$57,993.66
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$65,076.69	\$487,029.16
The Resurrection Project	\$65,076.69	\$487,029.16
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities

Location Description:

Chicago area deployment of NSP2 funds

TRP has experienced two market dynamics that have made it very challenging to produce 70 single family homeownership units. First the number of foreclosed properties have dwindled in their specific census tracts; second, the units that have appeared on the market are typically very low priced assets that require extensive rehab. TDC is therefore significantly higher than first anticipated. In order to adjust to this market dynamic, TRP has introduced demolition, landbanking and redevelopment to their plan as there are opportunities to perform these activities; and therefore provide the level of impact that TRP expects to have in their communities. TRP now expects to deliver 50 single family homeownership units. However, TRP now anticipates producing 25, 20 and 5 units of production in demolition, landbanking and redevelopment activities, respectively.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program.



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 41-320 TRP Demolition

Activity Title: 41-320 TRP Demolition

Activity Category:

Clearance and Demolition

Project Number:

320

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,500,000.00
Total Budget	\$0.00	\$1,500,000.00
Total Obligated	\$285,867.81	\$401,070.64
Total Funds Drawdown	\$285,867.81	\$401,070.64
Program Funds Drawdown	\$0.00	\$44,904.14
Program Income Drawdown	\$285,867.81	\$356,166.50
Program Income Received	\$36,965.00	\$36,965.00
Total Funds Expended	\$285,828.81	\$401,031.64
Chicanos Por La Causa, Inc.	\$285,828.81	\$401,031.64
Match Contributed	\$0.00	\$0.00

Activity Description:

TRP will demolish buildings in current census tract to create new structures in the community.

Location Description:

Greater Chicago area

Activity Progress Narrative:

Properties were demolished and then landbanked the lots to hold for redevelopment

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	17	17/25

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	17	17/25
# of Multifamily Units	0	0/0



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
4551 S. Hermitage	Chicago		Illinois	60609-	Not Validated / N
4325 S. Paulina Street	Chicago		Illinois	60609-	Not Validated / N
4850 S. Hermitage Ave	Chicago		Illinois	60609-	Not Validated / N
5031 Marshfield Ave	Chicago		Illinois	60609-	Not Validated / N
4611 S. Winchester Ave	Chicago		Illinois	60609-	Not Validated / N
5014 S. Ada	Chicago		Illinois	60609-	Not Validated / N
4837 S. Wolcott Ave	Chicago		Illinois	60609-	Not Validated / N
4929 S. Seeley Ave	Chicago		Illinois	60609-	Not Validated / N
5033 S. Throop	Chicago		Illinois	60609-	Not Validated / N
4848 S. Justine	Chicago		Illinois	60609-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 41-330 TRP Landbank

Activity Title: 41-330 TRP Landbank

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,500,000.00
Total Budget	\$0.00	\$1,500,000.00
Total Obligated	\$0.00	\$17,399.61
Total Funds Drawdown	\$0.00	\$17,399.61
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$17,399.61
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$17,399.61
Chicanos Por La Causa, Inc.	\$0.00	\$17,399.61
Match Contributed	\$0.00	\$0.00

Activity Description:

TRP will landbank vacant lots, that will be demolished to develop new construction of 20 single family units.

Location Description:

Greater Chicago area

Activity Progress Narrative:

Organization has acquired 1 property for landbanking

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/20

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/20
# of Multifamily Units	0	0/0



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
5014 S. Ada	Chicago		Illinois	60611-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 41-340 TRP Redevelopment LH25 REV

Activity Title: TRP Redevelopment SF LH25 REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Chicanos Por La Causa, Inc.

Match Contributed

Jul 1 thru Sep 30, 2012

N/A

\$0.00

\$457,292.28

\$457,292.28

\$0.00

\$457,292.28

\$0.00

\$457,292.28

\$457,292.28

\$0.00

To Date

\$1,750,000.00

\$1,750,000.00

\$530,614.28

\$530,614.28

\$59,219.91

\$471,394.37

\$0.00

\$530,614.28

\$530,614.28

\$0.00

Activity Description:

TRP has introduced demolition, landbanking and redevelopment to their plan as there are opportunities to perform these activities; and therefore provide the level of impact that TRP expects to have in their communities. TRP will develop 5 units within this activity from the addition of adding activities to their action plan

Location Description:

Greater Chicago area

Activity Progress Narrative:

We are now in the process of acquiring some multi family unit buildings that will allow us to provide affordable rental housing to families. With this activity we will be able to utilize the funds allocated in the Redevelopment LH25 REV. Currently, these properties are undergoing the environmental review process

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 41-361 TRP Rehab SF LH25

Activity Title: TRP Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

The Resurrection Project

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2012

N/A

To Date

\$9,550,993.00

Total Budget

\$0.00

\$9,550,993.00

Total Obligated

\$1,608,492.85

\$3,971,101.17

Total Funds Drawdown

\$1,608,492.85

\$3,971,101.17

Program Funds Drawdown

\$823,139.45

\$2,022,074.98

Program Income Drawdown

\$785,353.40

\$1,949,026.19

Program Income Received

\$2.00

\$5,986.33

Total Funds Expended

\$1,608,492.85

\$3,971,101.17

The Resurrection Project

\$1,608,492.85

\$3,971,101.17

Match Contributed

\$0.00

\$0.00

Activity Description:

The Resurrection Project (TRP) and its partners propose to acquire, and rehabilitate 25 homes in the New City neighborhood of Chicago. This scaled approach is necessary to address the high level of instability and foreclosure in this neighborhood market. Once rehabilitated, TRP will make the home available to families earning 50% or less of the Area Median Income (AMI).

Location Description:

Greater Chicago Area

Activity Progress Narrative:

We have a total of forty (40) properties in our cue.

7 properties (7 units) have been completed that are slated to be for sale and 1 property (4 units) has been completed for rental. 3 contracts for sale are in place

The one bedroom condo has been listed on the MLS and has been shown regularly. The other properties have been shown regularly and have potential buyers that we are working with through our counseling services.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/25
#Energy Star Replacement Windows	0	0/1



#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Low flow toilets	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/70
# of Singlefamily Units	0	0/70

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/25	0/0	0/25	0
# Owner Households	0	0	0	0/25	0/0	0/25	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 41-361 TRP Rehab SF LMMI

Activity Title: 41-361 TRP Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$7,450,993.00
Total Budget	\$0.00	\$7,450,993.00
Total Obligated	\$1,121,146.32	\$2,105,122.16
Total Funds Drawdown	\$1,121,146.32	\$2,105,122.16
Program Funds Drawdown	\$420,641.23	\$661,077.78
Program Income Drawdown	\$700,505.09	\$1,444,044.38
Program Income Received	\$7,397.40	\$7,397.40
Total Funds Expended	\$1,121,146.32	\$2,105,122.16
Chicanos Por La Causa, Inc.	\$1,121,146.32	\$2,105,122.16
Match Contributed	\$0.00	\$0.00

Activity Description:

The Resurrection Project (TRP) and its partners propose to acquire, and rehabilitate 25 homes in the New City neighborhood of Chicago. This scaled approach is necessary to address the high level of instability and foreclosure in this neighborhood market. Once rehabilitated, TRP will make the home available to families earning 50% or less of the Area Median Income (AMI).

In addition TRP will provide Soft Second Financing to 50 additional households

Location Description:

Greater Chicago area

Activity Progress Narrative:

We have a total of forty (40) properties in our cue.

7 properties (7 units) have been completed that are slated to be for sale and 1 property (4 units) has been completed for rental.

3 contracts for sale are in place

The one bedroom condo has been listed on the MLS and has been shown regularly. The other properties have been shown regularly and have potential buyers that we are working with through our counseling services.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/25



#Light Fixtures (indoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Low flow toilets	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/25
# of Singlefamily Units	0	0/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/25	0
# Owner Households	0	0	0	0/0	0/0	0/25	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 51-300 TDS Admin

Activity Title: TDS Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2012

N/A

To Date

\$671,014.00

Total Budget

\$0.00

\$671,014.00

Total Obligated

\$79,143.35

\$352,485.58

Total Funds Drawdown

\$79,143.35

\$352,485.58

Program Funds Drawdown

\$0.00

\$254,743.68

Program Income Drawdown

\$79,143.35

\$97,741.90

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$79,143.34

\$352,485.57

Tierra del Sol Housing Corporation

\$79,143.34

\$352,485.57

Match Contributed

\$0.00

\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in New Mexico and Texas

Location Description:

Las Cruces and El Paso area deployment of NSP2 funds

TDS has revised their plan to clearly identify that of the 47 homes they anticipate producing, 17 will be earmarked for LH25. Additionally, 7 of these 47 units are earmarked as Single Family Rentals.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 51-340 TDS Redevelopment LH25

Activity Title: 51-340 TDS Redevelopment LH25

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

07/04/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$250,000.02
Total Budget	\$250,000.02	\$250,000.02
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

TDS is reallocating minimal funding from rehabilitation to create a new activity in redevelopment due to the approval of a new census tract. Under this new tract, TDS will begin new construction on 40 vacant lots which will increase the agency's production goals

Location Description:

Las Cruces New Mexico and El Paso Texas areas

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 51-340 TDS Redevelopment LMMI

Activity Title: 51-340 TDS Redevelopment LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

07/04/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$749,999.98
Total Budget	\$749,999.98	\$749,999.98
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

TDS is reallocating minimal funding from rehabilitation to create a new activity in redevelopment due to the approval of a new census tract. Under this new tract, TDS will begin new construction on 40 vacant lots which will increase the agency's production goals

Location Description:

Las Cruces, New Mexico and El Paso Texas areas

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 51-361 TDS Rehab LH25 REV

Activity Title: TDS Rehab SF LH25 REV

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$3,196,341.00
Total Budget	\$1,000,000.00	\$3,196,341.00
Total Obligated	\$25,871.67	\$1,201,681.92
Total Funds Drawdown	\$25,871.67	\$1,201,681.92
Program Funds Drawdown	\$0.00	\$439,800.47
Program Income Drawdown	\$25,871.67	\$761,881.45
Program Income Received	\$0.00	\$266.79
Total Funds Expended	\$25,871.67	\$1,201,681.92
Chicanos Por La Causa, Inc.	\$25,871.67	\$1,201,681.92
Match Contributed	\$0.00	\$0.00

Activity Description:

TDS proposes to acquire and rehabilitate 17 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in El Paso and in Las Cruces. These units will be set aside for families whose income are below 51% AMI. TDS will work with real estate professionals to locate eligible properties and will conduct a feasibility analysis and environmental review of potential development sites.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:

TDS has acquired 49 properties and sold 16 homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	8/17
#Energy Star Replacement Windows	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	1	6/1



#Replaced thermostats	0	1/1
#Replaced hot water heaters	1	8/1
#Light Fixtures (indoors) replaced	2	12/1
#Light fixtures (outdoors) replaced	0	2/1
#Refrigerators replaced	1	8/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	1	8/1
#Units with solar panels	0	0/1
#Low flow toilets	2	16/1
#Low flow showerheads	2	16/1
#Units with bus/rail access	1	5/1
#Units exceeding Energy Star	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	8/17
# of Singlefamily Units	1	8/17

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	8/17	0/0	8/17	100.00
# Owner Households	1	0	1	8/17	0/0	8/17	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
1721 Jean Louise	El Paso		Texas	79938-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 51-361 TDS Rehab SF LMMI

Activity Title: TDS Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$6,689,021.00
Total Budget	\$0.00	\$6,689,021.00
Total Obligated	\$89,834.65	\$4,443,447.86
Total Funds Drawdown	\$89,834.65	\$4,443,447.86
Program Funds Drawdown	\$0.00	\$3,604,263.20
Program Income Drawdown	\$89,834.65	\$839,184.66
Program Income Received	\$967,505.86	\$2,350,047.23
Total Funds Expended	\$89,834.65	\$4,443,447.86
Tierra del Sol Housing Corporation	\$89,834.65	\$4,443,447.86
Match Contributed	\$0.00	\$0.00

Activity Description:

TDS proposes to acquire and rehabilitate 30 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in El Paso and in Las Cruces. TDS will make 7 of these homes rental units for families whose income is above 51% AMI. TDS will work with real estate professionals to locate eligible properties and will conduct a feasibility analysis and environmental review of potential development sites. Also included is the cost to counsel prospective homebuyers. TDS will obtain bids from contractors for rehab work in according to NSP II required standards and specifications reflecting the intent to acquire houses in the target area which will require significant improvements. Anticipated rehab costs will not exceed \$40,000.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:

TDS has acquired 49 properties and sold 16 homes

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	8/30
#Energy Star Replacement Windows	0	1/1



#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	4/1
#Replaced thermostats	0	1/1
#Replaced hot water heaters	1	7/1
#Light Fixtures (indoors) replaced	2	20/1
#Light fixtures (outdoors) replaced	0	2/1
#Refrigerators replaced	2	8/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	2	8/1
#Units with solar panels	0	0/1
#Low flow toilets	4	16/1
#Low flow showerheads	4	16/1
#Units with bus/rail access	1	7/1
#Units exceeding Energy Star	0	1/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	8/30
# of Singlefamily Units	2	8/30

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	2	3/0	3/0	8/30	75.00
# Owner Households	0	1	2	3/0	3/0	8/23	75.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
12397 Paseo Alegre Drive	El Paso		Texas	79928-	Match / N
14729 Mountain Breeze	Horizon City		Texas	79928-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 52-300 YES Admin

Activity Title: YES Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

YES Housing, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$340,869.00
Total Budget	\$0.00	\$340,869.00
Total Obligated	\$35,725.80	\$201,816.10
Total Funds Drawdown	\$35,725.80	\$201,816.10
Program Funds Drawdown	\$0.00	\$141,303.64
Program Income Drawdown	\$35,725.80	\$60,512.46
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$35,725.80	\$201,816.10
YES Housing, Inc.	\$35,725.80	\$201,816.10
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in New Mexico

Location Description:

Albuquerque area deployment of NSP2 funds

YES revised their plan to clarify their LH25 production. YES will produce 10 units of single family. However, 3 units will be earmarked for LH25. YES will also produce 10 units of soft second financing mechanisms under activity B.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 52-361 YES Rehab LMMI REV

Activity Title: YES Rehab SF LMMI REV

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,538,997.00
Total Budget	\$0.00	\$2,538,997.00
Total Obligated	\$640,290.63	\$1,693,526.77
Total Funds Drawdown	\$634,230.48	\$1,687,466.62
Program Funds Drawdown	\$103,574.90	\$970,611.47
Program Income Drawdown	\$530,655.58	\$716,855.15
Program Income Received	\$58,623.73	\$169,757.14
Total Funds Expended	\$640,290.63	\$1,693,526.77
Chicanos Por La Causa, Inc.	\$640,290.63	\$1,693,526.77
Match Contributed	\$0.00	\$0.00

Activity Description:

Yes will acquire properties constructed after 1980 to minimize lead based paint issues. We will also only work on properties with asking prices at or below \$170,000 assure that units can be effectively targeted to eligible buyers. Upon acquisition the units will be rehabbed at an average hard cost of \$40,000 per unit. Total development costs including acquisition will average just under \$215,000 per unit.

YES Housing, Inc. has chosen to target 3 census tracts in Albuquerque, where Yes Housing is based. Yes will identify residential properties that are abandoned and foreclosed and available for purchase in their target area. Yes will market home with internal and external customers through a team of broker partners and the Greater Albuquerque Housing Partnership, YES's primary housing counseling partners (HUD certified agency). Yes will also assist these homebuyers with soft second financing within this activity.

Location Description:

Albuquerque New Mexico area

Activity Progress Narrative:

Acquired a total of 16 properties and has sold 8 homes
Agency has expended 126% of the budget and continues to use program income to purchase and rehab homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	7/7



#Energy Star Replacement Windows	0	1/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	3	8/1
#Replaced thermostats	2	8/1
#Replaced hot water heaters	2	7/1
#Light Fixtures (indoors) replaced	38	138/1
#Light fixtures (outdoors) replaced	8	37/1
#Refrigerators replaced	2	7/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	3/1
#Units with solar panels	0	0/1
#Low flow toilets	0	7/1
#Low flow showerheads	4	14/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	1	2/1

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	2	7/7
# of Singlefamily Units	2	7/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	2	0/0	5/0	7/7	71.43
# Owner Households	0	1	2	0/0	5/0	7/7	71.43

Activity Locations

Address	City	County	State	Zip	Status / Accept
7905 Crestside Lane SW	Albuquerque		New Mexico	87121-	Match / N
569 Via Patria SW	Albuquerque		New Mexico	87121-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 52-361 YES Rehab SF LH25

Activity Title: YES REhab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

YES Housing, Inc.

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2012

N/A

To Date

\$1,588,142.00

Total Budget

\$500,000.00

\$1,588,142.00

Total Obligated

\$87,408.55

\$993,224.10

Total Funds Drawdown

\$83,414.44

\$989,229.99

Program Funds Drawdown

\$0.00

\$770,879.59

Program Income Drawdown

\$83,414.44

\$218,350.40

Program Income Received

\$97,704.42

\$778,122.37

Total Funds Expended

\$87,408.55

\$993,224.10

YES Housing, Inc.

\$87,408.55

\$993,224.10

Match Contributed

\$0.00

\$0.00

Activity Description:

Yes will acquire properties constructed after 1980 to minimize lead based paint issues. We will also only work on properties with asking prices at or below \$170,000 assure that units can be effectively targeted to eligible buyers. Upon acquisition the units will be rehabbed at an average hard cost of \$40,000 per unit. Total development costs including acquisition will average just under \$215,000 per unit.

YES Housing, Inc. has chosen to target 3 census tracts in Albuquerque, where Yes Housing is based. Yes will identify residential properties that are abandoned and foreclosed and available for purchase in their target area. Yes will market home with internal and external customers through a team of broker partners and the Greater Albuquerque Housing Partnership, YES's primary housing counseling partners (HUD certified agency). Yes will also assist these homebuyers with soft second financing within this activity.

Location Description:

Albuquerque NM Area

Activity Progress Narrative:

Acquired a total of 16 properties and has sold 8 homes

Agency has expended 126% of the budget and continues to use program income to purchase and rehab homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/3



#Energy Star Replacement Windows	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	0	1/1
#Replaced thermostats	0	1/1
#Replaced hot water heaters	0	1/1
#Light Fixtures (indoors) replaced	0	18/1
#Light fixtures (outdoors) replaced	0	5/1
#Refrigerators replaced	0	1/1
#Dishwashers replaced	0	1/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	2/1
#Units exceeding Energy Star	0	1/1
#Units & other green	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/0
# of Singlefamily Units	0	1/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/3	0/0	1/3	100.00
# Owner Households	0	0	0	1/3	0/0	1/3	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 61-320 Norris Demo LMMI

Activity Title: Norris Demo LMMI

Activity Category:

Clearance and Demolition

Project Number:

320

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$991,555.00
Total Budget	\$0.00	\$991,555.00
Total Obligated	\$950.00	\$406,016.70
Total Funds Drawdown	\$950.00	\$406,016.70
Program Funds Drawdown	\$0.00	\$222,684.00
Program Income Drawdown	\$950.00	\$183,332.70
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$950.00	\$406,016.70
Norris Square Civic Association	\$950.00	\$406,016.70
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA will acquire and demolish a church and convent. This will produce 25 units of affordable housing for qualified families/individuals.

Location Description:

North Philadelphia area

Activity Progress Narrative:

Demolition started on 12-7-11 and reached Substantial Completion on 5-11-12. The Demolition Monitor submitted their final report with regard to the infill and compaction on 5-15-12. The party wall that was between the church and rectory remains standing and we are in discussions with Philadelphia License and Inspections to add a change order to their contract to complete the required structural stability work.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 61-340 Norris Redev LH25

Activity Title: Norris Redev LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$4,951,779.00
Total Budget	\$0.00	\$4,951,779.00
Total Obligated	\$329,355.18	\$1,433,350.31
Total Funds Drawdown	\$329,355.18	\$1,433,350.31
Program Funds Drawdown	\$132,346.21	\$849,552.97
Program Income Drawdown	\$197,008.97	\$583,797.34
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$329,355.18	\$1,433,350.31
Norris Square Civic Association	\$329,355.18	\$1,433,350.31
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA will develop a one hundred twenty thousand square foot vacant facility, which was recently acquired by Norris Square. The redevelopment will create approximately twenty-five units of affordable housing units of which twelve units will be set aside for LH25 families.

Current plan has been revised 072012 because:

Funding will be reallocated from Rehabilitation into redevelopment for completion of 30 residential units of affordable housing including 7 single family homes on the St Boniface parcel and 8 single family scattered site homes. Norris will be substituting the 15 planned co op units with 15 single family homes. NSCA is implementing the following changes to its NSP2 development plans in light of a compromise reached with Councilwoman Maria Quinones Sanchez. Completion of the projects is not allowable under rehabilitation as the properties are vacant and have not been foreclosed previously.

Location Description:

North Philadelphia Area

Activity Progress Narrative:

- Redevelopment / new construction (10 units)
- Project name: Las Terrazas
- The current plan for New Construction is to acquire (25) lots listed as follows, each of these lots has been contingently cleared by the State Historical Preservation Office based on the development including slab on grade, if we chose not to do slab on grade, further evaluations will be required:
 - o 312-423 W Susquehanna, City of Philadelphia/PHA owned/OHDC owned (13 lots)
- Contracts have been shared with Mendez and Allied Construction for review and comment. We recently conducted a value engineering analysis and issued a bulletin of proposed changes; there are scheduled meeting to finalize the respective engineering per contractor.



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 61-340 Norris Redev LMMI

Activity Title: Norris Redev LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2012

N/A

To Date

\$4,701,287.00

Total Budget

\$1,133,357.00

\$4,701,287.00

Total Obligated

\$244,467.80

\$888,737.38

Total Funds Drawdown

\$244,467.80

\$888,737.38

Program Funds Drawdown

\$212,732.87

\$726,804.84

Program Income Drawdown

\$31,734.93

\$161,932.54

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$244,467.80

\$888,737.38

Norris Square Civic Association

\$244,467.80

\$888,737.38

Match Contributed

\$0.00

\$0.00

Activity Description:

NSCA will develop a one hundred twenty thousand square foot vacant facility, which was recently acquired by Norris Square. The redevelopment will create approximately twenty-five units of affordable housing units of which thirteen units will be set aside for LMMI families.

Current plan has been revised 072012 because:

Funding will be reallocated from Rehabilitation into redevelopment for completion of 30 residential units of affordable housing including 7 single family homes on the St Boniface parcel and 8 single family scattered site homes. Norris will be substituting the 15 planned co op units with 15 single family homes. NSCA is implementing the following changes to its NSP2 development plans in light of a compromise reached with Councilwoman Maria Quinones Sanchez. Completion of the projects is not allowable under rehabilitation as the properties are vacant and have not been foreclosed previously.

Location Description:

North Philadelphia Area

Activity Progress Narrative:

- Redevelopment / new construction (10 units)
- Project name: Las Terrazas
- The current plan for New Construction is to acquire (25) lots listed as follows, each of these lots has been contingently cleared by the State Historical Preservation Office based on the development including slab on grade, if we chose not to do slab on grade, further evaluations will be required:
 - o 312-423 W Susquehanna, City of Philadelphia/PHA owned/OHDC owned (13 lots)
- Contracts have been shared with Mendez and Allied Construction for review and comment. We recently conducted a value engineering analysis and issued a bulletin of proposed changes; there are scheduled meeting to finalize the respective engineering per contractor.



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 61-361 Norris Rehab SF LH25

Activity Title: Norris Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	(\$453,343.00)	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA has redeveloped no less than three major projects that required the demolition of dilapidated, abandoned and blighted properties. One site has been many years in the making and has produced ten single family homes which were sold ten years ago, twenty-one units of low income housing units utilizing Low Income Housing Tax Credits which have been leased and operated by NSCA for fifteen years and NSCA is in the final phase of this development with a local non-profit partner that will produce 2 units of rental housing in the last remaining property acquired by Norris Square along with the other sites twenty years ago.

Norris also plan to use NSP2 funds to provide soft second financing to 5 households in this activity

Current plan has been revised 072012 because:

Funding will be reallocated from Rehabilitation into redevelopment for completion of 30 residential units of affordable housing including 7 single family homes on the St Boniface parcel and 8 single family scattered site homes. Norris will be substituting the 15 planned co op units with 15 single family homes. NSCA is implementing the following changes to its NSP2 development plans in light of a compromise reached with Councilwoman Maria Quinones Sanchez. Completion of the projects is not allowable under rehabilitation as the properties are vacant and have not been foreclosed previously.

Location Description:

North Philadelphia Area

Activity Progress Narrative:



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 61-361 Norris Rehab SF LMMI

Activity Title: Norris Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	(\$680,014.00)	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSCA has redeveloped no less than three major projects that required the demolition of dilapidated, abandoned and blighted properties. One site has been many years in the making and has produced ten single family homes which were sold ten years ago, twenty-one units of low income housing units utilizing Low Income Housing Tax Credits which have been leased and operated by NSCA for fifteen years and NSCA is in the final phase of this development with a local non-profit partner that will produce 3 units of rental housing in the last remaining property acquired by Norris Square along with the other sites twenty years ago.

Norris also plan to use NSP2 funds to provide soft second financing to 5 households in this activity

Current plan has been revised 072012 because:

Funding will be reallocated from Rehabilitation into redevelopment for completion of 30 residential units of affordable housing including 7 single family homes on the St Boniface parcel and 8 single family scattered site homes. Norris will be substituting the 15 planned co op units with 15 single family homes. NSCA is implementing the following changes to its NSP2 development plans in light of a compromise reached with Councilwoman Maria Quinones Sanchez. Completion of the projects is not allowable under rehabilitation as the properties are vacant and have not been foreclosed previously.

Location Description:

North Philadelphia Area

Activity Progress Narrative:



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 72-310 AHSTI Financing LMMI

Activity Title: AHSTI Financing LMMI Reset

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Ashti will Provide 1st mortgages to 3 homeowners

Activity was revised July 2012 due to:

Funding has been reallocated from finance mechanisms to redevelopment to more accurately reflect the current market conditions and how the funding will best be utilized. ASHTI has decided not to use Financing Mechanism funds. ASHTI will return to the original HUD approved plan prior to the change in 022012.

Location Description:

City of McAllen Texas

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 72-330 AHSTI Land Banking LMMI

Activity Title: AHSTI Land Banking LMMI

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

330

Projected Start Date:

02/11/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$265,000.00
Total Budget	\$0.00	\$265,000.00
Total Obligated	\$0.00	\$161,589.70
Total Funds Drawdown	\$0.00	\$161,589.70
Program Funds Drawdown	\$0.00	\$161,589.70
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$161,589.70
Affordable Homes of South Texas, Inc.	\$0.00	\$161,589.70
Match Contributed	\$0.00	\$0.00

Activity Description:

demolish blighted structures and to acquire to do new construction on 10 vacant/ demolished property

Location Description:

City of McAllen Texas

Activity Progress Narrative:

Organization has acquired 10 properties for landbanking

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	10	10/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	10	10/10
# of Singlefamily Units	10	10/10



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
3000 Frio Avenue	Mcallen		Texas	78504-	Not Validated / N
3008 Frio Ave	Mcallen		Texas	78504-	Not Validated / N
3004 Frio Avenue	Mcallen		Texas	78504-	Not Validated / N
3016 Frio ave	Mcallen		Texas	78504-	Not Validated / N
2912 Frio Avenue	Mcallen		Texas	78504-	Not Validated / N
3100 Frio Avenue	Mcallen		Texas	78504-	Not Validated / N
10924 N 31st Street	Mcallen		Texas	78504-	Not Validated / N
2904 Frio Ave	Mcallen		Texas	78504-	Not Validated / N
3012 Frio Avenue	Mcallen		Texas	78504-	Not Validated / N
2908 Frio Ave	Mcallen		Texas	78504-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 72-340 ASHTI Redevelopment LH25 REV

Activity Title: ASHTI Redevelopment SF LH25 REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$889,965.00
Total Budget	\$0.00	\$889,965.00
Total Obligated	\$116,936.16	\$221,217.60
Total Funds Drawdown	\$116,936.16	\$221,217.60
Program Funds Drawdown	\$116,936.16	\$221,217.60
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$116,936.16	\$221,217.60
Chicanos Por La Causa, Inc.	\$116,936.16	\$221,217.60
Match Contributed	\$0.00	\$0.00

Activity Description:

ASHTI will redevelop 10 homes set aside for low income families

Budget was increased due to :

Funding has been reallocated from finance mechanisms to redevelopment to more accurately reflect the current market conditions and how the funding will best be utilized. ASHTI has decided not to use Financing Mechanism funds. ASHTI will return to the original HUD approved plan prior to the change in 022012.

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Progress Narrative:

Organization has acquired 8 properties in this activity. Organization has sales contracts on most of our redevelopment homes waiting for construction to end so they can proceed to closing with the 1st batch of clients.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 72-340 ASHTI Redevelopment LMMI REV

Activity Title: ASHTI Redevelopment SF LMMI REV

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,335,535.00
Total Budget	\$0.00	\$1,335,535.00
Total Obligated	\$463,432.26	\$698,961.56
Total Funds Drawdown	\$460,339.71	\$695,869.01
Program Funds Drawdown	\$220,146.01	\$312,395.02
Program Income Drawdown	\$240,193.70	\$383,473.99
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$463,432.26	\$698,961.56
Chicanos Por La Causa, Inc.	\$463,432.26	\$698,961.56
Match Contributed	\$0.00	\$0.00

Activity Description:

ASHTI will redevelop 10 homes on a 23 acre parcel for families who income are between 51% - 120% of AMI Budget was increased due to:
Funding has been reallocated from finance mechanisms to redevelopment to more accurately reflect the current market conditions and how the funding will best be utilized. ASHTI has decided not to use Financing Mechanism funds. ASHTI will return to the original HUD approved plan prior to the change in 022012.

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Progress Narrative:

Organization has acquired 8 properties in this activity. Organization has sales contracts on most of our redevelopment homes waiting for construction to end so they can proceed to closing with the 1st batch of clients.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number:	72-361 AHSTI Rehab SF LH25
Activity Title:	AHSTI Rehab SF LH25

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
360

Project Title:
Aq&Rehab SF

Projected Start Date:
02/11/2010

Projected End Date:
02/11/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Affordable Homes of South Texas, Inc.

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$627,461.00
Total Budget	\$0.00	\$627,461.00
Total Obligated	\$0.00	\$296,554.78
Total Funds Drawdown	\$0.00	\$296,554.78
Program Funds Drawdown	\$0.00	\$266,914.78
Program Income Drawdown	\$0.00	\$29,640.00
Program Income Received	\$74,530.00	\$74,530.00
Total Funds Expended	\$0.00	\$296,554.78
Affordable Homes of South Texas, Inc.	\$0.00	\$296,554.78
Match Contributed	\$0.00	\$0.00

Activity Description:

AHSTI will implement NSP II activities in Hidalgo County, TX, specifically in high foreclosure census tracts in urban McAllen and more rural San Juan and Weslaco. AHSTI’s approach is to acquire and rehabilitate 4 foreclosed and abandoned properties. The average acquisition prices for properties are assumed to be \$80,000 for foreclosed homes, \$30,000 for vacant properties. AHSTI will request an average of approximately \$9,800 toward rehabilitation. In addition to acquiring 4 units AHSTI will use NSP2 funds to support downpayment assistance for 14 families earning below 50% of AMI. All clients will be provided with homebuyer counseling from AHSTI’s HUD certified Homebuyer Counselors to ensure long-term responsible homeownership.

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Progress Narrative:

Organization has acquired 14 properties in this activity. 6 of these homes have been sold.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/4
#Energy Star Replacement Windows	0	0/1

#Additional Attic/Roof Insulation	0	0/1
#Efficient AC added/replaced	1	1/1
#Replaced thermostats	1	2/1
#Replaced hot water heaters	1	2/1
#Light Fixtures (indoors) replaced	10	24/1
#Light fixtures (outdoors) replaced	3	8/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/1
#Low flow toilets	2	4/1
#Low flow showerheads	2	4/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units \geq other green	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	2/0
# of Singlefamily Units	1	2/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	2/4	0/0	2/4	100.00
# Owner Households	1	0	1	2/4	0/0	2/4	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
3405 Jinebra Drive	Pharr		Texas	78577-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 72-361 AHSTI Rehab SF LMMI

Activity Title: AHSTI Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,432,382.00
Total Budget	\$0.00	\$1,432,382.00
Total Obligated	\$1,980.10	\$847,407.07
Total Funds Drawdown	\$1,980.10	\$847,407.07
Program Funds Drawdown	\$0.00	\$572,554.44
Program Income Drawdown	\$1,980.10	\$274,852.63
Program Income Received	\$72,154.29	\$520,490.56
Total Funds Expended	\$1,980.10	\$847,407.07
Affordable Homes of South Texas, Inc.	\$1,980.10	\$847,407.07
Match Contributed	\$0.00	\$0.00

Activity Description:

AHSTI's approach is to acquire and rehabilitate 11 foreclosed and abandoned properties. The average acquisition prices for properties are assumed to be \$80,000 for foreclosed homes, \$30,000 for vacant properties. AHSTI will request an average of approximately \$9,800 toward rehabilitation. In addition to acquiring 11 units AHSTI will use NSP2 funds to support downpayment assistance for 26 families earning above 51% of AMI. All clients will be provided with homebuyer counseling from AHSTI's HUD certified Homebuyer Counselors to ensure long-term responsible homeownership.

Location Description:

Hidalgo County, TX, specifically in high foreclosure census tracts in urban McAllen and more rural San Juan and Weslaco

Activity Progress Narrative:

Organization has acquired 14 properties in this activity. 6 of these homes have been sold.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	6/11
#Energy Star Replacement Windows	0	1/1
#Additional Attic/Roof Insulation	1	2/1



#Efficient AC added/replaced	1	2/1
#Replaced thermostats	1	5/1
#Replaced hot water heaters	0	5/1
#Light Fixtures (indoors) replaced	7	51/1
#Light fixtures (outdoors) replaced	3	15/1
#Refrigerators replaced	1	1/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	1	1/1
#Units with solar panels	0	0/1
#Low flow toilets	1	11/1
#Low flow showerheads	2	12/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	6/11
# of Singlefamily Units	1	6/11

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	0/0	3/0	6/11	50.00
# Owner Households	0	1	1	0/0	3/0	6/11	50.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
5805 N. 39th St.	McAllen		Texas	78504-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 73-310 EPCUSO Financing LH25

Activity Title: EPCUSO Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

El Paso Affordable Housing CUSO

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$920,557.50
Total Budget	(\$152,569.50)	\$920,557.50
Total Obligated	\$0.00	\$920,557.50
Total Funds Drawdown	\$0.00	\$920,557.50
Program Funds Drawdown	\$0.00	\$297,752.50
Program Income Drawdown	\$0.00	\$622,805.00
Program Income Received	\$0.00	\$323,436.00
Total Funds Expended	\$0.00	\$1,064,612.00
El Paso Affordable Housing CUSO	\$0.00	\$1,064,612.00
Match Contributed	\$0.00	\$0.00

Activity Description:

El Paso AHCUSO also seeks to provide financing for low-income individuals that seek to purchase NSP II homes in El Paso, TX and Las Cruces, NM. El Paso AHCUSO has a strong track record of developing innovative financing mechanism that allow low-income, first time homebuyers to responsibly and sustainably purchase homes. NSPII funds would be loaned by EPAHCUSO as a 0% soft second that represents from 30% to 50% of the total financing. In conjunction with a leveraged investment made by local credit unions, EPAHCUSO will be able to finance the remainder of the loan with its own funds coming from its board which is made up of representatives of six local credit unions who have made investments in El Paso AHCUSO—creating a first and a second mortgage, financed over thirty years, with a blended rate in the range of 3.5%-5.5% depending on the ratio of NSPII funding to conventional financing. Alternately, EPAHCUSO has successfully structured twenty year mortgages in tandem with local financial institutions which keep monthly payments low while reducing the amount of interest paid over the life of the loan. In this case, 50% conventional financing is structured as a 10 year loan and the 0% second mortgage does not begin to amortize until after the first mortgage is paid. Upon full payment of the first mortgage, the second mortgage begins to amortize (with a 0% second mortgage, the monthly payment in the second ten years actually drops even lower).

Made changes to plan July 2012 due to:

El Paso CUSO is requesting to add Redevelopment Activity. Funding from Financing Mechanism will be reallocated to redevelopment to allow for the complete expenditure of the budget. El Paso will purchase single lots to construct new single family homeprojects. This change will increase the agency production goals.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	5/16	0/0	5/16	100.00
# Owner Households	0	0	0	5/16	0/0	5/16	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 73-310 EPCUSO Financing LMMI

Activity Title: EPCUSO Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

El Paso Affordable Housing CUSO

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$730,900.00
Total Budget	(\$2,689,742.00)	\$730,900.00
Total Obligated	\$0.00	\$730,900.00
Total Funds Drawdown	\$0.00	\$730,900.00
Program Funds Drawdown	\$0.00	\$330,500.00
Program Income Drawdown	\$0.00	\$400,400.00
Program Income Received	\$151,400.00	\$751,400.00
Total Funds Expended	\$0.00	\$330,500.00
El Paso Affordable Housing CUSO	\$0.00	\$330,500.00
Match Contributed	\$0.00	\$0.00

Activity Description:

El Paso AHCUSO also seeks to provide financing for low-income individuals that seek to purchase NSP II homes in El Paso, TX and Las Cruces, NM. El Paso AHCUSO has a strong track record of developing innovative financing mechanism that allow low-income, first time homebuyers to responsibly and sustainably purchase homes. NSPII funds would be loaned by EPAHCUSO as a 0% soft second that represents from 30% to 50% of the total financing. In conjunction with a leveraged investment made by local credit unions, EPAHCUSO will be able to finance the remainder of the loan with its own funds coming from its board which is made up of representatives of six local credit unions who have made investments in El Paso AHCUSO—creating a first and a second mortgage, financed over thirty years, with a blended rate in the range of 3.5%-5.5% depending on the ratio of NSPII funding to conventional financing. Alternately, EPAHCUSO has successfully structured twenty year mortgages in tandem with local financial institutions which keep monthly payments low while reducing the amount of interest paid over the life of the loan. In this case, 50% conventional financing is structured as a 10 year loan and the 0% second mortgage does not begin to amortize until after the first mortgage is paid. Upon full payment of the first mortgage, the second mortgage begins to amortize (with a 0% second mortgage, the monthly payment in the second ten years actually drops even lower).

Made following changes to action plan due to:

El Paso CUSO is requesting to add Redevelopment Activity. Funding from Financing Mechanism will be reallocated to redevelopment to allow for the complete expenditure of the budget. El Paso will purchase single lots to construct new single family homeprojects. This change will increase the agency production goals.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	4/51

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	3/51	4/51	75.00
# Owner Households	0	0	0	0/0	3/51	4/51	75.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 73-340 EPCUSO Redev LH25

Activity Title: EPCUSO Redev LH25

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

07/05/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

El Paso Affordable Housing CUSO

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$710,577.88
Total Budget	\$710,577.88	\$710,577.88
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

El Paso CUSO is requesting to add Redevelopment Activity. Funding from Financing Mechanism will be reallocated to redevelopment to allow for the complete expenditure of the budget. El Paso will purchase single lots to construct new single family homeprojects. This change will increase the agency production goals

Location Description:

El Paso Texas area

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 73-340 EPCUSO Redev LMMI

Activity Title: EPCUSO Redev LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

07/05/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

El Paso Affordable Housing CUSO

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Jul 1 thru Sep 30, 2012

N/A

\$2,131,733.62

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

To Date

\$2,131,733.62

\$2,131,733.62

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

El Paso CUSO is requesting to add Redevelopment Activity. Funding from Financing Mechanism will be reallocated to redevelopment to allow for the complete expenditure of the budget. El Paso will purchase single lots to construct new single family homeprojects. This change will increase the agency production goals

Location Description:

El Paso Texas area

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 81-300 MiCasa Admin

Activity Title: MiCasa Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Mi Casa Inc.

Overall

	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$818,324.00
Total Budget	\$0.00	\$818,324.00
Total Obligated	\$131,135.52	\$478,996.59
Total Funds Drawdown	\$131,135.52	\$478,996.59
Program Funds Drawdown	\$47,122.89	\$378,123.12
Program Income Drawdown	\$84,012.63	\$100,873.47
Program Income Received	\$0.00	\$109,716.12
Total Funds Expended	\$131,135.52	\$478,996.59
Mi Casa Inc.	\$131,135.52	\$478,996.59
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Washington DC

Location Description:

DC area deployment of NSP2 funds

Mi Casa revised their plan in order to clarify several production numbers in the original DRGR plan. Mi Casa has adjusted their budget due to market conditions and in order to close on a significant co-op project under Activity B, rather than Activity E. Therefore, Mi Casa has reallocated their redevelopment budget to rehab in order to purchase their co-op project of 27 total units and to allow Mi Casa to close their originally planned 30 single family acquisitions as well as an additional 12 condo units. Mi Casa will also be providing homeownership assistance under Activity B and E for approximately 42 homeowners.

Activity Progress Narrative:

Costs in this category continue to fund salaries and wages. The administrative costs during this timeframe also include hiring and training additional staff or new staff, developing additional policies and procedures to enhance the NSP 2 program, and continuing to perform the necessary due diligence to acquire the properties. Additional admin costs also include preparing information for Lead Agency and providing additional oversight and compliance of NSP2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 81-340 Mi Casa Redev LMMI

Activity Title: Mi Casa Redev LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

340

Projected Start Date:

03/25/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2012

N/A

To Date

\$3,873,795.76

Total Budget

\$0.00

\$3,873,795.76

Total Obligated

\$395,443.00

\$395,443.00

Total Funds Drawdown

\$395,443.00

\$395,443.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$395,443.00

\$395,443.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$395,443.00

\$395,443.00

Chicanos Por La Causa, Inc.

\$395,443.00

\$395,443.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Scattered site properties to be acquired and rehabbed into individual homeownership units

Location Description:

Redevelop single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Progress Narrative:

Construction progress continues, May at nearly 50% complete. Pushing general contractor to speed up work. Seven properties are under contract. Continuing to utilize tools to track local hiring for the project with our lender, The Reinvestment Fund, in partnership with the Baltimore Integration Partnership (which Mi Casa will now also be part of) that is focused on local hiring and connecting job creation with publically-funded projects. WBE Architect selected for Phase III and schematic design complete and initial historic review. ERR completed, after multiple HUD TA and CPLC reviews, revisions made and submitted to Maryland Clearinghouse for approval

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 81-340 MiCasa Redev LH25 DEL & Reset

Activity Title: MiCasa Redev LH25 DEL & Reset

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

340

Projected Start Date:

03/25/2012

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Mi Casa Inc.

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,041,247.36
Total Budget	\$0.00	\$2,041,247.36
Total Obligated	\$792,553.00	\$1,083,753.00
Total Funds Drawdown	\$792,553.00	\$1,083,753.00
Program Funds Drawdown	\$0.00	\$101,154.00
Program Income Drawdown	\$792,553.00	\$982,599.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$792,553.00	\$1,083,753.00
Mi Casa Inc.	\$792,553.00	\$1,083,753.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Scattered site properties to be acquired and rehabbed into individual homeownership units

Location Description:

Redevelop single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Progress Narrative:

Construction progress continues, May at nearly 50% complete. Pushing general contractor to speed up work. Seven properties are under contract. Continuing to utilize tools to track local hiring for the project with our lender, The Reinvestment Fund, in partnership with the Baltimore Integration Partnership (which Mi Casa will now also be part of) that is focused on local hiring and connecting job creation with publically-funded projects. WBE Architect selected for Phase III and schematic design complete and initial historic review. ERR completed, after multiple HUD TA and CPLC reviews, revisions made and submitted to Maryland Clearinghouse for approval

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 81-361 Mi Casa Rehab LMMI

Activity Title: Mi Casa Rehab LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2012

N/A

To Date

\$1,982,234.36

Total Budget

\$0.00

\$1,982,234.36

Total Obligated

\$796,790.51

\$796,790.51

Total Funds Drawdown

\$662,667.65

\$662,667.65

Program Funds Drawdown

\$611,735.15

\$611,735.15

Program Income Drawdown

\$50,932.50

\$50,932.50

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$796,790.51

\$796,790.51

Chicanos Por La Causa, Inc.

\$796,790.51

\$796,790.51

Match Contributed

\$0.00

\$0.00

Activity Description:

Mi Casa's acquisition and rehab plan for Brightwood Park is composed of two buildings located at 21 & 25 Kennedy Street N.W., in Washington, D.C. The buildings are close to 90 year old and together they house 54 units. A cooperative association was formed and it purchased their buildings in August of 2006. The original plan was to develop and sell the condominiums first, creating a net subsidy for the coop. The coop was able to obtain a loan from Mercy Loan Fund and complete development of 21 Kennedy NW as affordable condominiums. Following this success however, (i) The national housing crisis has decreased markets rates to such a low point that even these affordable condos may not sell; (ii) City revenue has dropped and DHCD currently does not have any funds for the development of 25 Kennedy NW. The complete renovation at building 21 is currently underway and will be completed in fall of 2009. Sales are not predicted to be quick or high enough to avoid running out of interest reserve. NSP funds will enable Mi Casa to negotiate a short-sale with the private lender to acquire and develop 21 Kennedy as permanently affordable cooperative or rental housing. Current residents will move into Building 21. Building 25 will then be vacant and will receive a modest rehab to bring it up to code and will serve as very affordable cooperative or lease co-operative housing.

Location Description:

Scattered site properties to be acquired and rehab into individual homeownership units, a combination of condominiums and single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Progress Narrative:

25 Kennedy NW— Construction on the project began in April. Completion and permanent occupancy of the first tier of units is scheduled for late fall.

21 Kennedy NW— Mi Casa is proceeding with the purchase of 20 units in 21 Kennedy NW. Mi Casa will own these units



(through a SPE) and operate them as affordable housing.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 81-361 MiCasa Rehab SF LH25

Activity Title: MiCasa Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Mi Casa Inc.

Overall	Jul 1 thru Sep 30, 2012	To Date
Total Projected Budget from All Sources	N/A	\$4,060,518.58
Total Budget	\$1,000,000.00	\$4,060,518.58
Total Obligated	\$1,061,019.81	\$3,001,277.38
Total Funds Drawdown	\$1,061,019.81	\$3,001,277.38
Program Funds Drawdown	\$949,240.24	\$2,265,176.22
Program Income Drawdown	\$111,779.57	\$736,101.16
Program Income Received	\$1,280,999.17	\$1,280,999.17
Total Funds Expended	\$1,061,019.81	\$3,001,277.38
Mi Casa Inc.	\$1,061,019.81	\$3,001,277.38
Match Contributed	\$0.00	\$0.00

Activity Description:

- Brightwood Park, DC: Affordable Cooperative Homeownership or Rental - Mi Casa's redevelopment plan for Brightwood Park is composed of two buildings located at 21 & 25 Kennedy Street N.W., in Washington, D.C. The buildings are close to 90 year old and together they house 54 units. A cooperative association was formed and it purchased their buildings in August of 2006. The original plan was to develop and sell the condominiums first, creating a net subsidy for the coop. The coop was able to obtain a loan from Mercy Loan Fund and complete development of 21 Kennedy NW as affordable condominiums. Following this success however, (i) The national housing crisis has decreased markets rates to such a low point that even these affordable condos may not sell; (ii) City revenue has dropped and DHCD currently does not have any funds for the development of 25 Kennedy NW. The complete renovation at building 21 is currently underway and will be completed in fall of 2009. Sales are not predicted to be quick or high enough to avoid running out of interest reserve. NSP funds will enable Mi Casa to negotiate a short-sale with the private lender to acquire and develop 21 Kennedy as permanently affordable cooperative or rental housing. Current residents will move into Building 21. Building 25 will then be vacant and will receive a modest rehab to bring it up to code and will serve as very affordable co-operative or lease co-operative housing.

Location Description:

Scattered site properties to be acquired and rehabbed into individual homeownership units, a combination of condominiums and single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Progress Narrative:

25 Kennedy NW— Construction on the project began in April. Completion and permanent occupancy of the first tier of units is scheduled for late fall.

21 Kennedy NW— Mi Casa is proceeding with the purchase of 20 units in 21 Kennedy NW. Mi Casa will own these units (through a SPE) and operate them as affordable housing.



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

