



BEQUESTS

You can ensure a lasting legacy by leaving a gift to CPLC in your will or trust. A bequest is a simple way to ensure that your legacy lives on to empower lives, while providing you with access to your assets as long as you live and the ability to change your mind. A gift via bequest costs you nothing during your lifetime. Bequests are exempt from federal estate taxes, meaning the charitable deduction can offset your estate taxes and allow a larger inheritance for your heirs.

TYPES OF BEQUESTS:

SPECIFIC BEQUEST

A specific bequest involves making a gift of a specific asset such as real estate, a car, other property or a gift for a specific dollar amount. For example, you may wish to leave your home or \$10,000 to Chicanos Por La Causa.

PERCENTAGE BEQUEST

Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to Chicanos Por La Causa.

RESIDUAL BEQUEST

A residual bequest is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to Chicanos Por La Causa.

CONTINGENT BEQUEST

A contingent bequest is made to charity only if the purpose of the primary bequest cannot be met. For example, you could leave specific property, such as a vacation home, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the vacation home will go to Chicanos Por La Causa.



BEQUEST LANGUAGE

We recommend you consult with an attorney to make a bequest. Here is some suggested language to assist in this process:

SPECIFIC BEQUEST

"I hereby give, devise and bequeath [DOLLAR AMOUNT OR DESCRIPTION OF PROPERTY] to Chicanos Por La Causa, Inc., a nonprofit organization located at 1112 E Buckeye Road, Phoenix, AZ 85034, Federal Tax ID 86-0227210, for Chicanos Por La Causa's general use and purpose."

PERCENTAGE BEQUEST

"I hereby give, devise and bequeath [PERCENTAGE] of my total estate, determined as of the date of my death, to Chicanos Por La Causa, Inc., a nonprofit organization located at 1112 E Buckeye Road, Phoenix, AZ 85034, Federal Tax ID 86-0227210, for Chicanos Por La Causa's general use and purpose."

RESIDUAL BEQUEST

"I hereby give, devise and bequeath to Chicanos Por La Causa, Inc., a nonprofit organization located at 1112 E Buckeye Road, Phoenix, AZ 85034, Federal Tax ID 86-0227210, [ALL OR A PERCENTAGE OF] the rest, residue and remainder of my estate to be used for Chicanos Por La Causa's general use and purpose."

CONTINGENT BEQUEST

If [PRIMARY BENEFICIARY] does not survive me, then I hereby give, devise and bequeath to Chicanos Por La Causa, Inc., a nonprofit organization located at 1112 E Buckeye Road, Phoenix, AZ 85034, Federal Tax ID 86-0227210, [DESCRIPTION OF PROPERTY] to be used for Chicanos Por La Causa's general use and purpose."